



## **JOINT LEGISLATIVE COMMITTEE ON THE BUDGET**

STATE CAPITOL  
P.O. BOX 44294, CAPITOL STATION  
BATON ROUGE, LOUISIANA 70804  
(225) 342-2062

Senator Glen Womack  
Chairman

Representative Jack McFarland  
Vice Chairman

### **NOTICE OF MEETING**

Friday

March 22, 2024

9:30 A.M.

House Committee Room 5

### **A G E N D A**

#### **I. CALL TO ORDER**

#### **II. ROLL CALL**

#### **III. BUSINESS**

1. Fiscal Status Statement and Five-year Baseline Budget
2. BA-7 Agenda
3. Facility Planning and Control Agenda
4. Review and approval of amendments to extend the contracts for EarlySteps System Point of Entry (SPOE) services between the Louisiana Department of Health - Office for Citizens with Developmental Disabilities and the following entities, in accordance with the provisions of R.S. 39:1615(J):
  - A. Region 1 - EasterSeals Louisiana, Inc.;
  - B. Region 2 - Southeastern Louisiana Area Health Education Center;
  - C. Region 3 - Southeastern Louisiana Area Health Education Center;
  - D. Region 4 - First Steps Referral and Consulting, LLC;
  - E. Region 5 - First Steps Referral and Consulting, LLC;
  - F. Region 6 - Families Helping Families at the Crossroads of Louisiana;
  - G. Region 7 - Families Helping Families at the Crossroads of Louisiana;
  - H. Region 8 - EasterSeals Louisiana, Inc.;
  - I. Region 9 - Southeastern Louisiana Area Health Education Center; and
  - J. Region 10 - Southeastern Louisiana Area Health Education Center.

5. Review and approval of Deputy Sheriffs' Back Supplemental Pay in accordance with the provisions of R.S. 40:1667.8.
6. Review and approval of the Fiscal Year 2024-2025 operating budgets for the following state retirement systems in accordance with R.S. 11:176.
  - A. Teachers' Retirement System of Louisiana
  - B. Louisiana State Employees' Retirement System
  - C. Louisiana School Employees' Retirement System
  - D. Louisiana State Police Retirement System
7. Review and approval of an amendment to extend the In-Hospital Paternity contract for the voluntary paternity acknowledgment program between the Department of Children and Family Services and Maximus US Services, Inc., in accordance with the provisions of R.S. 39:1615(J).
8. Review and approval of the State Superintendent of Education's salary as required by R.S. 17:21(D) and R.S. 24:653(K)(1)(b).
9. Review and approval of Water Sector Commission recommendations in accordance with the provisions of R.S. 39:100.56.
10. Interpretation of legislative intent for appropriations contained in Act 447 and Act 397 of the 2023 Regular Session of the Legislature in accordance with the provisions of R.S. 24:653(E).
11. Update from Louisiana Infrastructure Technical Assistance Corporation.

#### **IV. CONSIDERATION OF ANY OTHER BUSINESS THAT MAY COME BEFORE THE COMMITTEE**

#### **V. ADJOURNMENT**

Persons who do not feel comfortable giving testimony in person may submit a prepared statement in accordance with Senate Rule 13.79, in lieu of appearing before the committee. Statements may be emailed to [gasconr@legis.la.gov](mailto:gasconr@legis.la.gov) and must be received by the committee secretary at least four hours prior to the meeting to be included in the record for this committee meeting.

Audio/visual presentations, such as PowerPoint, must be received by the committee secretary at [gasconr@legis.la.gov](mailto:gasconr@legis.la.gov) at least twenty-four hours PRIOR to the scheduled start of the committee meeting for review and prior approval. Thumb drives will NOT be accepted.

Persons desiring to participate in the meeting should utilize appropriate protective health measures and observe the recommended and appropriate social distancing.

THIS NOTICE CONTAINS A TENTATIVE AGENDA AND MAY BE REVISED PRIOR TO THE MEETING. REVISED NOTICES CAN BE CHECKED ON THE LEGISLATIVE WEBSITE, (<https://legis.la.gov>), THE WALL OUTSIDE THE COMMITTEE ROOM IN WHICH THE MEETING IS TO BE HELD, AND THE BULLETIN BOARDS OUTSIDE THE HOUSE AND SENATE CHAMBERS (MEMORIAL HALLS), BY CALLING THE PULS LINE 342-2456, AND AT THE BILL ROOM IN THE BASEMENT NEXT TO COMMITTEE ROOM A.

Glen Womack, Chairman

**JOINT LEGISLATIVE COMMITTEE ON THE BUDGET  
STATE GENERAL FUND FISCAL STATUS STATEMENT  
FISCAL YEAR 2023-2024  
(\$ in millions)**

**MARCH 2024**

	<b>FEBRUARY 2024</b>	<b>MARCH 2024</b>	<b>MARCH 2024 Over/(Under) FEBRUARY 2024</b>
<b><u>GENERAL FUND REVENUE</u></b>			
Revenue Estimating Conference, December 14, 2023	\$11,989.800	\$11,989.800	\$0.000
FY 22-23 Revenue Carried Forward into FY 23-24	\$432.168	\$432.168	\$0.000
<b>Total Available General Fund Revenue</b>	<b>\$12,421.968</b>	<b>\$12,421.968</b>	<b>\$0.000</b>
<b><u>APPROPRIATIONS AND REQUIREMENTS</u></b>			
<b>Non-Appropriated Constitutional Requirements</b>			
Debt Service	\$437.822	\$437.822	\$0.000
Interim Emergency Board	\$1.323	\$1.323	\$0.000
Revenue Sharing	\$90.000	\$90.000	\$0.000
<b>Total Non-Appropriated Constitutional Requirements</b>	<b>\$529.145</b>	<b>\$529.145</b>	<b>\$0.000</b>
<b>Appropriations</b>			
General (Act 447 of 2023 RS) (Act 3 of 2024 1st ES) (Act 20 of 2024 2nd ES)	\$11,250.110	\$11,266.836	\$16.726
Ancillary (Act 408 of 2023 RS)	\$10.500	\$10.500	\$0.000
Judicial (Act 400 of 2023 RS)	\$178.884	\$178.884	\$0.000
Legislative (Act 415 of 2023 RS)	\$87.447	\$87.447	\$0.000
Capital Outlay (Act 465 of 2023 RS)	\$166.819	\$166.819	\$0.000
<b>Total Appropriations</b>	<b>\$11,693.760</b>	<b>\$11,710.486</b>	<b>\$16.726</b>
<b>Other Requirements</b>			
Funds Bill (Act 410 of 2023 RS)	\$107.500	\$107.500	\$0.000
Transfer to Athletic Trainer Development Fund (pursuant to Act 495 of 2022 RS)	\$1.500	\$1.500	\$0.000
<b>Total Other Requirements</b>	<b>\$109.000</b>	<b>\$109.000</b>	<b>\$0.000</b>
<b>Total Appropriations and Requirements</b>	<b>\$12,331.905</b>	<b>\$12,348.631</b>	<b>\$16.726</b>
<b>General Fund Revenue Less Appropriations and Requirements</b>	<b>\$90.063</b>	<b>\$73.337</b>	<b>(\$16.726)</b>



## II. FY 2022-2023 Fiscal Status Summary:

In accordance with Act 1092 of the 2001 Regular Session and Act 107 of the 2002 First Extraordinary Session (R.S. 39:75), the first budget status report presented after October 15th shall reflect the fund balance for the previous fiscal year. "At the first meeting of the Joint Legislative Committee on the Budget after publication of the Comprehensive Annual Financial Report for the state of Louisiana, the commissioner of administration shall certify to the committee the actual expenditures paid by warrant or transfer and the actual monies received and any monies or balances carried forward for any fund at the close of the previous fiscal year which shall be reflected in the budget status report."

### FY23 GENERAL FUND DIRECT SURPLUS/(DEFICIT) - ESTIMATED (millions)

**FY22 Surplus/(Deficit)** 726.521

#### FY23 General Fund - Direct Revenues:

Actual General Fund Revenues	13,867.361
General Fund - Direct Carryforwards to FY23	404.875
Other Transfers	0.335

**Total FY23 General Fund - Direct Revenues** 14,272.571

#### FY23 General Fund - Direct Appropriations & Requirements:

Draws of General Fund - Direct Appropriations	(10,588.613)
General Obligation Debt Service	(434.304)
Transfers to Revenue Sharing Fund (Z06) - Constitution 7:26	(90.000)
Transfers Out to Various Funds for 20-XXX	(148.632)
Transfers per Legislative Acts - Act 167 of 22 RS; Act 410 of 23RS - Funds Bill - Various Funds	(893.129)
Transfers to Coastal Protection and Restoration Fund (Z12) - Constitution 7:10.2 and R.S. 49:214.5.4	(25.810)
Transfer/Payment to LASERS/TRSL - Constitution 7:10.16. (B)(1)	(87.000)
Transfer to Budget Stabilization Fund (Z08) - R.S. 39:94. A. (2)(a)	(69.708)
Transfer to Revenue Stabilization Fund (Z25) - Constitution 7:10.15. (D) and 7:10.16. (B)(2)	(1,219.810)
Use of FY22 Surplus	(725.311)

**Total FY23 General Fund - Direct Appropriations & Requirements** (14,282.318)

**General Fund Direct Cash Balance** 716.774

#### Obligations Against the General Fund Direct Cash Balance:

General Fund - Direct Carryforwards to FY24	(432.168)
Unappropriated Use of FY22 Surplus	(1.209)
FY 23 adjustment completed in FY 24 - Remote Sellers - June 2023 taxes collected in July and distributed to LDR in August	21.271
FY24 Transfer from Department of Justice Legal Support Fund (JS5) - R.S. 49:259 (Excess over \$10 million cap)	27.863
FY24 Transfer to Mineral and Energy Settlement Fund (N07)	(2.500)
FY24 Transfer to Motor Carrier Regulation Fund (Y01)	(0.020)
FY24 Transfer to Fire Marshal Fund (P01) - R.S. 22:837.C	(4.573)

**Total Adjustments** (391.336)

**Net General Fund Direct Surplus/(Deficit)** 325.437

**Certification in accordance with R.S. 39:75A(3)(a)** \$325,437,431

## III. Current Year Items Requiring Action

## IV. Horizon Issues Not Contained in 5-Year Plan

The Hurricane and Storm Damage Risk Reduction System (HSDRSS) Projects were completed May 2022. At that time, the State's share of the total cost was \$1.19 billion, and in addition, the State faced accrued construction interest in excess of \$600 million. Federal legislation passed in December 2020 and December 2022, provides an option to forgive the accrued construction interest if the State makes specified required payments by September 30, 2021 and by September 30, 2023, which was achieved through payments totaling \$800 million and approved crediting of other projects totaling \$110 million. The State must pay the remaining principal by June 1, 2032. According to the U.S. Army Corps of Engineers, as of September 27, 2023, the State's remaining share of the total costs of the HSDRRS is \$240 million. However, additional crediting is under review by the Corp, which will further reduce the remaining amount owed.

**FIVE YEAR BASE LINE PROJECTION  
STATE GENERAL FUND SUMMARY  
CONTINUATION**

	Official Current Fiscal Year 2023-2024	Ensuing Fiscal Year 2024-2025	Projected Fiscal Year 2025-2026	Projected Fiscal Year 2026-2027	Projected Fiscal Year 2027-2028
<b>REVENUES:</b>					
Taxes, Licenses & Fees	\$15,547,100,000	\$15,599,000,000	\$15,136,800,000	\$15,307,000,000	\$15,444,900,000
Less Dedications	(\$3,557,300,000)	(\$3,607,700,000)	(\$3,561,700,000)	(\$3,568,700,000)	(\$3,574,900,000)
<b>TOTAL REC REVENUES</b>	<b>\$11,989,800,000</b>	<b>\$11,991,300,000</b>	<b>\$11,575,100,000</b>	<b>\$11,738,300,000</b>	<b>\$11,870,000,000</b>
<b>ANNUAL REC GROWTH RATE</b>		0.01%	-3.47%	1.41%	1.12%
<b>Other Revenues:</b>					
Carry Forward Balances	\$432,168,187	\$0	\$0	\$0	\$0
<i>Total Other Revenue</i>	\$432,168,187	\$0	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$12,421,968,187</b>	<b>\$11,991,300,000</b>	<b>\$11,575,100,000</b>	<b>\$11,738,300,000</b>	<b>\$11,870,000,000</b>
<b>EXPENDITURES:</b>					
General Appropriation Bill (Act 447 of 2023 RS)	\$10,827,190,915	\$11,241,975,738	\$11,300,202,662	\$11,524,826,083	\$11,770,718,645
Ancillary Appropriation Bill (Act 408 of 2023 RS)	\$0	\$0	\$6,122,434	\$12,459,154	\$19,017,659
Non-Appropriated Requirements	\$529,145,269	\$547,914,908	\$548,987,038	\$536,566,115	\$535,072,697
Judicial Appropriation Bill (Act 400 of 2023 RS)	\$178,883,689	\$178,883,689	\$178,883,689	\$178,883,689	\$178,883,689
Legislative Appropriation Bill (Act 415 of 2023 RS)	\$87,296,566	\$87,296,566	\$87,296,566	\$87,296,566	\$87,296,566
Special Acts	\$0	\$0	\$12,392,524	\$12,392,524	\$12,392,524
Capital Outlay Bill (Act 465 of 2023 RS)	\$166,819,000	\$0	\$0	\$0	\$0
<b>TOTAL ADJUSTED EXPENDITURES (less carryforwards)</b>	<b>\$11,789,335,439</b>	<b>\$12,056,070,901</b>	<b>\$12,133,884,913</b>	<b>\$12,352,424,131</b>	<b>\$12,603,381,780</b>
<b>ANNUAL ADJUSTED GROWTH RATE</b>		2.26%	0.65%	1.80%	2.03%
<b>Other Expenditures:</b>					
Carryforward BA-7s Expenditures	\$432,168,187	\$0	\$0	\$0	\$0
Funds Bill (Act 410 of 2023) and Athletic Trainer Development Fund transfer per Act 495 of 2022	\$109,000,000	\$0	\$0	\$0	\$0
Supplemental Bill (Act 3 of 2024 1ES) (Act 20 of 2024 2nd ES)	\$18,127,327	\$0	\$0	\$0	\$0
<b>Total Other Expenditures</b>	<b>\$559,295,514</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL EXPENDITURES</b>	<b>\$12,348,630,953</b>	<b>\$12,056,070,901</b>	<b>\$12,133,884,913</b>	<b>\$12,352,424,131</b>	<b>\$12,603,381,780</b>
<b>PROJECTED BALANCE</b>	<b>\$73,337,234</b>	<b>(\$64,770,901)</b>	<b>(\$558,784,913)</b>	<b>(\$614,124,131)</b>	<b>(\$733,381,780)</b>
Oil Prices included in the REC forecast.	\$78.24	\$76.08	\$71.94	\$71.47	\$71.10

**JOINT LEGISLATIVE COMMITTEE ON THE BUDGET**

**BA-7 AGENDA**

**March, 2024**

**A. Fiscal Status Statement**

**B. 5-Year Base Line Projection**

**C. Regular BA-7s**

1            WFIS            Department of Wildlife and Fisheries  
(16-514) Office of Fisheries

2            LDOE            Department of Education  
(19D-678) State Activities



Alan M. Boxberger  
Legislative Fiscal Officer

**STATE OF LOUISIANA**  
Legislative Fiscal Office  
BATON ROUGE

Post Office Box 44097  
Baton Rouge, Louisiana 70804  
Phone: 225.342.7233

To: The Honorable Glen Womack, Chairman  
Joint Legislative Committee on the Budget  
The Honorable Members of the Joint Legislative Committee on the Budget

From: Alan Boxberger, Legislative Fiscal Officer *AMB*  
Patrice Thomas, Deputy Fiscal Officer *PT*

Date: March 15, 2024

Subject: Joint Legislative Committee on the Budget  
Meeting March 22, 2024

Attached is the Legislative Fiscal Office BA-7 (Budget Adjustment) write-up for the March 22nd meeting of the Joint Legislative Committee on the Budget.

The LFO recommends approval of both BA-7's.

Please contact me if you have questions or need additional information.

**LEGISLATIVE FISCAL OFFICE  
ANALYSIS OF BA-7 REQUEST**

DEPARTMENT: Wildlife & Fisheries

AGENDA NO.: 1

AGENCY: Office of Fisheries

ANALYST: Richie Anderson

<u>Means of Financing</u>		<u>Expenditures by Program</u>		<u>T.O.</u>
State General Fund:	\$0	Fisheries	\$326,314	0
Interagency Transfers:	\$0			
Self-Generated Revenue:	\$0			
Statutory Dedications:	\$326,314			
Federal Funds:	\$0			
<b>Total</b>	<b>\$326,314</b>	<b>Total</b>	<b>\$326,314</b>	<b>0</b>

**I. SUMMARY/COMMENTS**

The purpose of this BA-7 request is to increase Statutory Dedications by \$326,314 out of the Charter Boat Fishing Fund, a subfund of the Conservation Fund, for the Office of Fisheries to align required payments with the current Charter Boat License Funds contract between the Louisiana Department of Wildlife and Fisheries (LDWF) and the Louisiana Charter Boat Association (LCBA). This contract commenced on 7/01/23 and will expire on 6/30/26. If this BA-7 is approved, appropriations from the fund will increase from \$415,809 to \$742,123. The department intends to pass through the entire \$326,314 to the LCBA for the promotion of the charter boat industry and protection of the fishery pursuant to the contract. LCBA will do this by maintaining the association web site, conducting advertising campaigns, promotional sponsorships, and attending trade shows.

Pursuant to the contract, in FY 24, LDWF will pay LCBA a total amount of \$786,218. This total includes the \$742,123 from the Charter Board Fishing Fund along with \$44,095 out of the Conservation Fund related to 10% of charter fishing guide license sales that are also dedicated in statute to the LCBA. In addition, a portion of the total obligation is an \$82,103 backpayment from the first month of collections deposited into the Charter Boat Fishing Fund in June 2022 after charter fishing licenses were restructured and the fund was created through Act 356 of the 2021 RS and became effective on 6/01/22. Payments for the contract are made quarterly to the LCBA.

The funds deposited into the Charter Boat Fishing Fund are generated from a \$7.50 fee per resident and nonresident 3-day charter fishing license along with a \$500 fee per nonresident charter fishing guide license.

The year to date amount expended from the Charter Boat Fishing Fund is \$390,065 as of 3/14/24, with a current remaining appropriation balance of \$25,744. If this BA-7 is approved, the new unexpended appropriation balance will be \$352,058.

**II. IMPACT ON FUTURE FISCAL YEARS**

Approval of this BA-7 request will have no direct impact on future fiscal years; however, the appropriation of \$326,314 out of the Charter Boat Fishing Fund will decrease the balance available for future appropriation. The remaining available cash in the fund is estimated to be approximately \$414,000 should this BA-7 be approved.

**III. LEGISLATIVE FISCAL OFFICE RECOMMENDATION**

The Legislative Fiscal Office recommends approval of this BA-7 request.

**LEGISLATIVE FISCAL OFFICE  
ANALYSIS OF BA-7 REQUEST**

DEPARTMENT: Education

AGENDA NO.: 2

AGENCY: State Activities

ANALYST: Julie Silva

<u>Means of Financing</u>		<u>Expenditures by Program</u>		<u>T. O.</u>
State General Fund:	\$0	Administrative Support	\$0	0
Interagency Transfers:	\$0	District Support	\$926,012	0
Self-Generated Revenue:	\$0	Auxiliary Account	\$0	0
Statutory Dedications:	\$926,012			
Federal Funds:	\$0			
<b>Total</b>	<b><u>\$926,012</u></b>	<b>Total</b>	<b><u>\$926,012</u></b>	<b><u>0</u></b>

**I. SUMMARY/COMMENTS**

The purpose of this BA-7 is to request approval to add \$926,012 of statutory dedications from the Reading Enrichment and Academic Deliverables (R.E.A.D.) fund to the Louisiana Department of Education (LDOE) District Support program for the administration and implementation of the R.E.A.D program. Act 410 of the 2023 Regular Session established the R.E.A.D. fund, directed the state treasurer to transfer \$2.5 M of FY 23 excess SGF to the fund and provided that LDOE use monies from the fund for the purpose of the R.E.A.D. program.

The R.E.A.D. program, created by Act 395 of the 2022 Regular Session, is designed to help support Louisiana students in grades Pre-K 4 through fifth who are not reading at grade level. Act 395 provides that each student participating in the program is eligible to receive a maximum of three books per quarter. The implementation of the provisions of Act 395 is contingent upon the legislature appropriating funding for this purpose.

LDOE will use an established state contract with Scholastic for the purchase and distribution of R.E.A.D. program books. LDOE reports the cost associated with the Scholastic agreement totals \$926,012 of which, \$182,500 will be used by Scholastic for marketing and website updates and the remaining \$743,512 will cover the cost of books. Based on the vendor agreement with Scholastic, LDOE has agreed to purchase a total of 99,135 books, at a cost of \$7.50 per book, to be distributed to a maximum of 19,827 eligible students through May 2024.

LDOE reports the vendor has a database set up to begin distribution. Scholastic intends to send out one shipment, between March and May of this year, to all 19,827 currently enrolled students. The shipment will contain five books, a welcome letter, and family reading tips. The final day to register for the program is 4/30/24. Students who register after the initial shipment is finalized will be enrolled in the next phase of the program and be eligible to receive shipments in FY 25.

Payment of \$926,012 to Scholastic is due 60 days after the invoice is submitted to LDOE. The invoice will be sent after the first shipment of books has been dispatched. Based on this, the total \$926,012 is expected to be expended prior to the end of FY 24.


**II. IMPACT ON FUTURE FISCAL YEARS**

Approval of this BA-7 request will have no direct impact on future fiscal years; however, the appropriation of \$926,012 out of the R.E.A.D. Fund will decrease the fund balance available for future appropriation. The remaining available cash in the fund is estimated to be \$1.6 M should this be approved.

**III. LEGISLATIVE FISCAL OFFICE RECOMMENDATION**

The Legislative Fiscal Office recommends approval of this BA-7 request.

**STATE OF LOUISIANA  
DIVISION OF ADMINISTRATION, OFFICE OF PLANNING AND BUDGET  
REQUEST FOR MID-YEAR BUDGET ADJUSTMENT**

DEPARTMENT: Louisiana Department of Wildlife & Fisheries		FOR OPB USE ONLY				
AGENCY: Office of Fisheries		OPB LOG NUMBER		AGENDA NUMBER		
SCHEDULE NUMBER: 16-514		141R		1		
SUBMISSION DATE: 2/16/24		Approval and Authority:				
AGENCY BA-7 NUMBER: F-24-5						
HEAD OF BUDGET UNIT: Bryan McClinton						
TITLE: Undersecretary						
SIGNATURE <small>(Certifies that the information provided is accurate and true to the best of your knowledge)</small>  <small>DN: cn=Bryan McClinton, o=Louisiana Department of Wildlife and Fisheries, ou=Office of Management and Finance, email=bmclinton@wlfla.gov, c=US Date: 2024.02.21 14:02:54 -06'00'</small>						
MEANS OF FINANCING	CURRENT FY 2023-2024	ADJUSTMENT (+) or (-)		REVISED FY 2023-2024		
<b>GENERAL FUND BY:</b>						
DIRECT	\$240,300	\$0		\$240,300		
INTERAGENCY TRANSFERS	\$13,311,031	\$0		\$13,311,031		
FEES & SELF-GENERATED	\$5,352,497	\$0		\$5,352,497		
Regular Fees & Self-generated	\$150,000	\$0		\$150,000		
Subtotal of Fund Accounts from Page 2	\$5,202,497	\$0		\$5,202,497		
STATUTORY DEDICATIONS	\$40,890,693	\$326,314		\$41,217,007		
Conservation Fund (W01)	\$11,540,639	\$0		\$11,540,639		
Artificial Reef Development Fund (W04)	\$8,948,831	\$0		\$8,948,831		
Subtotal of Dedications from Page 2	\$22,401,223	\$326,314		\$22,727,537		
FEDERAL	\$70,079,369	\$0		\$70,079,369		
<b>TOTAL</b>	<b>\$129,873,890</b>	<b>\$326,314</b>		<b>\$130,200,204</b>		
AUTHORIZED POSITIONS	233	0		233		
AUTHORIZED OTHER CHARGES	0	0		0		
NON-TO FTE POSITIONS	53	0		53		
<b>TOTAL POSITIONS</b>	<b>286</b>	<b>0</b>		<b>286</b>		
PROGRAM EXPENDITURES	DOLLARS	POS	DOLLARS	POS	DOLLARS	POS
<b>PROGRAM NAME:</b>						
Office of Fisheries	\$129,873,890	286	\$326,314	0	\$130,200,204	286
Program 2	\$0	0	\$0	0	\$0	0
Program 3	\$0	0	\$0	0	\$0	0
Program 4	\$0	0	\$0	0	\$0	0
Program 5	\$0	0	\$0	0	\$0	0
	\$0	0	\$0	0	\$0	0
	\$0	0	\$0	0	\$0	0
	\$0	0	\$0	0	\$0	0
	\$0	0	\$0	0	\$0	0
	\$0	0	\$0	0	\$0	0
Subtotal of programs from Page 2:	\$0	0	\$0	0	\$0	0
<b>TOTAL</b>	<b>\$129,873,890</b>	<b>286</b>	<b>\$326,314</b>	<b>0</b>	<b>\$130,200,204</b>	<b>286</b>

STATE OF LOUISIANA  
 DIVISION OF ADMINISTRATION, OFFICE OF PLANNING AND BUDGET  
 REQUEST FOR MID-YEAR BUDGET ADJUSTMENT

DEPARTMENT: Louisiana Department of Wildlife & Fisheries	FOR OPB USE ONLY	
AGENCY: Office of Fisheries	OPB LOG NUMBER	AGENDA NUMBER
SCHEDULE NUMBER: 16-514		
SUBMISSION DATE: 2/16/24	ADDENDUM TO PAGE 1	
AGENCY BA-7 NUMBER: F-24-5		

Use this section for additional Dedicated Fund Accounts or Statutory Dedications, if needed.  
 The subtotal will automatically be transferred to Page 1.

MEANS OF FINANCING	CURRENT FY 2023-2024	ADJUSTMENT (+) or (-)	REVISED FY 2023-2024
<b>GENERAL FUND BY:</b>			
<b>FEES &amp; SELF-GENERATED</b>			
Oyster Sanitation Dedicated Fund Account (Q08A)	\$76,965	\$0	\$76,965
Aquatic Plant Control Dedicated Fund Account (W27A)	\$5,125,532	\$0	\$5,125,532
<b>SUBTOTAL (to Page 1)</b>	<b>\$5,202,497</b>	<b>\$0</b>	<b>\$5,202,497</b>
<b>STATUTORY DEDICATIONS</b>			
Oyster Development Fund (W18)	\$149,989	\$0	\$149,989
Shrimp Marketing & Promotion Account (W22)	\$220,331	\$0	\$220,331
Crab Promotion and Marketing Account (W33)	\$374,648	\$0	\$374,648
Saltwater Fish Research and Conservation Fund (W40)	\$1,446,191	\$0	\$1,446,191
Shrimp Development and Management Account (W42)	\$119,000	\$0	\$119,000
Oyster Resource Management Account (W43)	\$18,122,972	\$0	\$18,122,972
Charter Boat Fishing (W44)	\$415,809	\$326,314	\$742,123
Louisiana Rescue Plan Fund (V43)	\$1,552,283	\$0	\$1,552,283
<b>SUBTOTAL (to Page 1)</b>	<b>\$22,401,223</b>	<b>\$326,314</b>	<b>\$22,727,537</b>

Use this section for additional Program Names, if needed.  
 The subtotal will automatically be transferred to Page 1.

PROGRAM EXPENDITURES	DOLLARS	POS	DOLLARS	POS	DOLLARS	POS
<b>PROGRAM NAME:</b>						
	\$0	0	\$0	0	\$0	0
	\$0	0	\$0	0	\$0	0
	\$0	0	\$0	0	\$0	0
	\$0	0	\$0	0	\$0	0
	\$0	0	\$0	0	\$0	0
	\$0	0	\$0	0	\$0	0
	\$0	0	\$0	0	\$0	0
	\$0	0	\$0	0	\$0	0
<b>SUBTOTAL (to Page 1)</b>	<b>\$0</b>	<b>0</b>	<b>\$0</b>	<b>0</b>	<b>\$0</b>	<b>0</b>



**STATE OF LOUISIANA  
DIVISION OF ADMINISTRATION, OFFICE OF PLANNING AND BUDGET  
REQUEST FOR MID-YEAR BUDGET ADJUSTMENT**

Policy and Procedure Memorandum No. 52, Revised, requires that all Requests for Changes in Appropriation be fully documented. At a minimum, the following questions and statements must be answered. Use Continuation Sheets as needed. **FAILURE TO ANSWER ALL QUESTIONS COMPLETELY WILL BE CAUSE TO RETURN THIS DOCUMENT WITHOUT ACTION.**

1. What is the source of funding (if other than General Fund (Direct))? Specifically identify any grant or public law and the purposes of the funds, if applicable. A copy of any grant application and the notice of approved grant or appropriation must accompany the BA-7. What are the expenditure restrictions of the funds?

The purpose of this BA7 is to increase the Charter Boat Fishing Fund to align with the current Charter Boat License Funds Contract pursuant to La. R.S. 56:10(B)(1)(f), whereas "there is hereby created in the Conservation Fund, the Charter Boat Fishing Fund. Monies deposited into the fund shall be used by the department for the promotion of the charter boat industry, protection of the fishery, and to provide for administrative costs of the fund. Such funds are to be expended for such purposes through the Louisiana Charter Boat Association"; La. R.S. 56:302.9(C)(3)(c) whereas "There shall be an additional five hundred dollar fee for each nonresident charter boat fishing guide license issued under the provisions of Subparagraphs (a) and (b) of this Paragraph which shall be deposited into the Conservation Fund, as provided in R.S. 56:10(B)(1)(f). Such funds shall be used by the department for promotion of the charter boat industry, protection of the fishery, and to provide for administrative costs of the fund. Such fees are to be expended for such purposes through the Louisiana Charter Boat Association"; and La. R.S. 56:302.9(G) whereas the fees derived pursuant to this Section shall be placed in the conservation fund. Ten percent of the fees collected annually from the sale of charter boat fishing guide licenses shall be used by the department for the promotion of the industry and protection of the fishery. Such fees are to be expended for such purposes through the Louisiana Charter Boat Association

\$ 326,314 Charter Boat Fishing Fund

\$ 326,314 Total BA7 Request

2. Enter the financial impact of the requested adjustment for the next four fiscal years.

MEANS OF FINANCING OR EXPENDITURE	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028
<b>GENERAL FUND BY:</b>					
DIRECT	\$0	\$0	\$0	\$0	\$0
INTERAGENCY TRANSFERS	\$0	\$0	\$0	\$0	\$0
FEES & SELF-GENERATED	\$0	\$0	\$0	\$0	\$0
STATUTORY DEDICATIONS	\$326,314	\$0	\$0	\$0	\$0
FEDERAL	\$0	\$0	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$326,314</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

3. If this action requires additional personnel, provide a detailed explanation below:

No additional personnel required

4. Explain why this request can't be postponed for consideration in the agency's budget request for next fiscal year.

The addition budget is needed to align with the current year's portion of the Charter Boat License Funds Contract as required by LDWF's updated licensing laws.

5. Is this an after the fact BA-7, e.g.; have expenditures been made toward the program this BA-7 is for? If yes, explain per PPM No. 52.

No

STATE OF LOUISIANA  
 DIVISION OF ADMINISTRATION, OFFICE OF PLANNING AND BUDGET  
 REQUEST FOR MID-YEAR BUDGET ADJUSTMENT

**PERFORMANCE IMPACT OF MID-YEAR BUDGET ADJUSTMENT**

1. Identify and explain the programmatic impacts (positive or negative) that will result from the approval of this BA-7.

The Charter Boat License Funds Contract payment terms will be met. LDWF will be able to meet its statutory obligation to provide the Louisiana Charter Boat Association with the appropriate percentage of license fees collected.

2. Complete the following information for each objective and related performance indicators that will be affected by this request. (Note: Requested adjustments may involve revisions to existing objectives and performance indicators or creation of new objectives and performance indicators. Repeat this portion of the request form as often as necessary.)

OBJECTIVE:			
LEVEL	PERFORMANCE INDICATOR NAME	PERFORMANCE STANDARD	
		CURRENT FY 2023-2024	ADJUSTMENT (+) OR (-) FY 2023-2024

JUSTIFICATION FOR ADJUSTMENT(S): Explain the necessity of the adjustment(s).

3. Briefly explain any performance impacts other than or in addition to effects on objectives and performance indicators. (For example: Are there any anticipated direct or indirect effects on program management or service recipients? Will this BA-7 have a positive or negative impact on some other program or agency?)

This will have a positive impact on the Louisiana Charter Boat Association by providing them with the correct legislatively mandated portion of charter license fees to allow them to promote the Louisiana charter fishing industry.

4. If there are no performance impacts associated with this BA-7 request, then fully explain this lack of performance impact.  
 N/A

5. Describe the performance impacts of failure to approve this BA-7. (Be specific. Relate performance impacts to objectives and performance indicators.)  
 The Charter Boat License Funds Contract payment terms will not be met. LDWF will be out of compliance with our licensing statutes.

STATE OF LOUISIANA  
DIVISION OF ADMINISTRATION, OFFICE OF PLANNING AND BUDGET  
REQUEST FOR MID-YEAR BUDGET ADJUSTMENT

PROGRAM LEVEL REQUEST FOR MID-YEAR BUDGET ADJUSTMENT							
PROGRAM 1 NAME: <u>Office of Fisheries</u>							
MEANS OF FINANCING:	CURRENT FY 2023-2024	REQUESTED ADJUSTMENT	REVISED FY 2023-2024	ADJUSTMENT/OUTYEAR PROJECTIONS			
				FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028
<b>GENERAL FUND BY:</b>							
Direct	\$240,300	\$0	\$240,300	\$0	\$0	\$0	\$0
Interagency Transfers	\$13,311,031	\$0	\$13,311,031	\$0	\$0	\$0	\$0
Fees & Self-Generated *	\$5,352,497	\$0	\$5,352,497	\$0	\$0	\$0	\$0
Statutory Dedications **	\$40,890,693	\$326,314	\$41,217,007	\$0	\$0	\$0	\$0
FEDERAL FUNDS	\$70,079,369	\$0	\$70,079,369	\$0	\$0	\$0	\$0
<b>TOTAL MOF</b>	<b>\$129,873,890</b>	<b>\$326,314</b>	<b>\$130,200,204</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>EXPENDITURES:</b>							
Salaries	\$19,832,273	\$0	\$19,832,273	\$0	\$0	\$0	\$0
Other Compensation	\$482,200	\$0	\$482,200	\$0	\$0	\$0	\$0
Related Benefits	\$9,821,327	\$0	\$9,821,327	\$0	\$0	\$0	\$0
Travel	\$137,412	\$0	\$137,412	\$0	\$0	\$0	\$0
Operating Services	\$13,654,869	\$0	\$13,654,869	\$0	\$0	\$0	\$0
Supplies	\$6,667,039	\$0	\$6,667,039	\$0	\$0	\$0	\$0
Professional Services	\$3,624,273	\$0	\$3,624,273	\$0	\$0	\$0	\$0
Other Charges	\$76,974,448	\$326,314	\$77,300,762	\$0	\$0	\$0	\$0
Debt Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interagency Transfers	\$1,518,173	\$0	\$1,518,173	\$0	\$0	\$0	\$0
Acquisitions	\$2,185,762	\$0	\$2,185,762	\$0	\$0	\$0	\$0
Major Repairs	\$1,176,114	\$0	\$1,176,114	\$0	\$0	\$0	\$0
UNALLOTTED	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$129,873,890</b>	<b>\$326,314</b>	<b>\$130,200,204</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>POSITIONS</b>							
Classified	232	0	232	0	0	0	0
Unclassified	1	0	1	0	0	0	0
<b>TOTAL T.O. POSITIONS</b>	<b>233</b>	<b>0</b>	<b>233</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Other Charges Positions	0	0	0	0	0	0	0
Non-TYF Positions	53	0	53	0	0	0	0
<b>TOTAL POSITIONS</b>	<b>286</b>	<b>0</b>	<b>286</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>*Dedicated Fund Accounts:</b>							
Reg. Fees & Self-generated	\$150,000	\$0	\$150,000	\$0	\$0	\$0	\$0
Oyster Sanitation Dedicated Fund Account (Q08A)	\$76,966	\$0	\$76,966	\$0	\$0	\$0	\$0
Aquatic Plant Control Dedicated Fund Account (W27A)	\$5,125,532	\$0	\$5,125,532	\$0	\$0	\$0	\$0
<b>**Statutory Dedications:</b>							
Conservation Fund (W01)	\$11,540,639	\$0	\$11,540,639	\$0	\$0	\$0	\$0
Artificial Reef Development Fund (W04)	\$6,948,831	\$0	\$6,948,831	\$0	\$0	\$0	\$0
Oyster Development Fund (W18)	\$149,989	\$0	\$149,989	\$0	\$0	\$0	\$0
Shrimp Marketing & Promotion Account (W22)	\$220,331	\$0	\$220,331	\$0	\$0	\$0	\$0
Crab Promotion and Marketing Account (W33)	\$374,648	\$0	\$374,648	\$0	\$0	\$0	\$0
Saltwater Fish Research and Conservation Fund (W40)	\$1,446,191	\$0	\$1,446,191	\$0	\$0	\$0	\$0
Shrimp Development and Management Account (W42)	\$119,000	\$0	\$119,000	\$0	\$0	\$0	\$0
Oyster Resource Management Account (W43)	\$18,122,972	\$0	\$18,122,972	\$0	\$0	\$0	\$0
Charter Boat Fishing (W44)	\$416,809	\$326,314	\$742,123	\$0	\$0	\$0	\$0
Louisiana Rescue Plan Fund (V43)	\$1,552,283	\$0	\$1,552,283	\$0	\$0	\$0	\$0

STATE OF LOUISIANA  
 DIVISION OF ADMINISTRATION, OFFICE OF PLANNING AND BUDGET  
 REQUEST FOR MID-YEAR BUDGET ADJUSTMENT

PROGRAM LEVEL REQUEST FOR MID-YEAR BUDGET ADJUSTMENT						
PROGRAM 1 NAME: <u>Office of Fisheries</u>						
MEANS OF FINANCING:	State General Fund	Interagency Transfers	Fees & Self-Generated Revenues	Statutory Dedications	Federal Funds	TOTAL
AMOUNT	\$0	\$0	\$0	\$326,314	\$0	\$326,314
<b>EXPENDITURES:</b>						
Salaries	\$0	\$0	\$0	\$0	\$0	\$0
Other Compensation	\$0	\$0	\$0	\$0	\$0	\$0
Related Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Travel	\$0	\$0	\$0	\$0	\$0	\$0
Operating Services	\$0	\$0	\$0	\$0	\$0	\$0
Supplies	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$0	\$0	\$0	\$0	\$0	\$0
Other Charges	\$0	\$0	\$0	\$326,314	\$0	\$326,314
Debt Services	\$0	\$0	\$0	\$0	\$0	\$0
Interagency Transfers	\$0	\$0	\$0	\$0	\$0	\$0
Acquisitions	\$0	\$0	\$0	\$0	\$0	\$0
Major Repairs	\$0	\$0	\$0	\$0	\$0	\$0
UNALLOTTED	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$326,314</b>	<b>\$0</b>	<b>\$326,314</b>
<b>OVER / (UNDER)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>POSITIONS :</b>						
Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
<b>TOTAL T.O. POSITIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Other Charges Positions	0	0	0	0	0	0
Non-TO FTE Positions	0	0	0	0	0	0
<b>TOTAL POSITIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## QUESTIONNAIRE ANALYSIS

(Please reference question numbers, provide detailed information and use continuation sheets as needed.)

### GENERAL PURPOSE

The purpose of this BA7 is to increase the Charter Boat Fishing Fund to align with the current Charter Boat License Funds Contract pursuant to La. R.S. 56:10(B)(1)(f), whereas "there is hereby created in the Conservation Fund, the Charter Boat Fishing Fund. Monies deposited into the fund shall be used by the department for the promotion of the charter boat industry, protection of the fishery, and to provide for administrative costs of the fund. Such funds are to be expended for such purposes through the Louisiana Charter Boat Association"; La. R.S. 56:302.9(C)(3)(c) whereas "There shall be an additional five hundred dollar fee for each nonresident charter boat fishing guide license issued under the provisions of Subparagraphs (a) and (b) of this Paragraph which shall be deposited into the Conservation Fund, as provided in R.S. 56:10(B)(1)(f). Such funds shall be used by the department for promotion of the charter boat industry, protection of the fishery, and to provide for administrative costs of the fund. Such fees are to be expended for such purposes through the Louisiana Charter Boat Association"; and La. R.S. 56:302.9(G) whereas the fees derived pursuant to this Section shall be placed in the conservation fund. Ten percent of the fees collected annually from the sale of charter boat fishing guide licenses shall be used by the department for the promotion of the industry and protection of the fishery. Such fees are to be expended for such purposes through the Louisiana Charter Boat Association.

### REVENUES

Charter Boat Fishing Fund (W44):

Current Budget	\$	415,809
BA7 Adjustment	\$	<u>326,314</u>
Revised Budget	\$	<u>742,123</u>

### EXPENDITURES

Program	Means of Finance	Major Category	Description	Amount
FISHERIES	Charter Boat Fishing Fund	Other Charges	Louisiana Charter Boat Association	\$ 326,314
			<b>Total Other Charges</b>	<b>\$ 326,314</b>
			<b>Total BA7</b>	<b>\$ 326,314</b>

### OTHER

Fiscal Contact: Beth Boulet, Fiscal Officer, (225) 765-2801  
Programmatic Contact: Jason Froeba, Biologist Administrator, (225)-765-0123  
Testifying before JLCB: Bryan McClinton, Undersecretary, (225)-765-5021

[bboulet@wlf.la.gov](mailto:bboulet@wlf.la.gov)  
[jfroeba@wlf.la.gov](mailto:jfroeba@wlf.la.gov)  
[bmccclinton@wlf.la.gov](mailto:bmccclinton@wlf.la.gov)

### **BA-7 SUPPORT INFORMATION**

**STATE OF LOUISIANA  
DIVISION OF ADMINISTRATION, OFFICE OF PLANNING AND BUDGET  
REQUEST FOR MID-YEAR BUDGET ADJUSTMENT**

DEPARTMENT: EDUCATION		FOR OPB USE ONLY				
AGENCY: 678		OPB LOG NUMBER <i>130 RR</i>		AGENDA NUMBER <i>2</i>		
SCHEDULE NUMBER: 19D-678		Approval and Authority:				
SUBMISSION DATE: 2/27/2024						
AGENCY BA-7 NUMBER: 24-02						
HEAD OF BUDGET UNIT: BETH SCIONEUX						
TITLE: DEPTY SUPERINTENDENT FOR MGT & FINANCE						
SIGNATURE (I certify that the information provided is correct and true to the best of your knowledge): <i>Beth Scioneaux</i>						
MEANS OF FINANCING	CURRENT FY 2023-2024	ADJUSTMENT (+) or (-)		REVISED FY 2023-2024		
<b>GENERAL FUND BY:</b>						
DIRECT	\$43,986,552	\$0		\$43,986,552		
INTERAGENCY TRANSFERS	\$13,268,183	\$0		\$13,268,183		
FEES & SELF-GENERATED	\$7,049,246	\$0		\$7,049,246		
Regular Fees & Self-generated	\$7,049,246	\$0		\$7,049,246		
Subtotal of Fund Accounts from Page 2	\$0	\$0		\$0		
STATUTORY DEDICATIONS	\$62,510	\$926,012		\$988,522		
Litter Abatement and Education Account (W36)	\$62,510	\$0		\$62,510		
Reading Enrichment and Academic Deliverables (READ) Fund (E65)	\$0	\$926,012		\$926,012		
Subtotal of Dedications from Page 2	\$0	\$0		\$0		
FEDERAL	\$299,565,908	\$0		\$299,565,908		
<b>TOTAL</b>	<b>\$363,932,399</b>	<b>\$926,012</b>		<b>\$364,858,411</b>		
AUTHORIZED POSITIONS	495	0		495		
AUTHORIZED OTHER CHARGES	0	0		0		
NON-TO FTE POSITIONS	40	0		40		
<b>TOTAL POSITIONS</b>	<b>535</b>	<b>0</b>		<b>535</b>		
PROGRAM EXPENDITURES	DOLLARS	POS	DOLLARS	POS	DOLLARS	POS
<b>PROGRAM NAME:</b>						
Administrative Support	\$23,857,549	98	\$0	0	\$23,857,549	98
District Support	\$338,292,694	426	\$926,012	0	\$339,218,706	426
Auxilliary Account	\$1,782,156	11	\$0	0	\$1,782,156	11
	\$0	0	\$0	0	\$0	0
	\$0	0	\$0	0	\$0	0
	\$0	0	\$0	0	\$0	0
	\$0	0	\$0	0	\$0	0
	\$0	0	\$0	0	\$0	0
	\$0	0	\$0	0	\$0	0
Subtotal of programs from Page 2:	\$0	0	\$0	0	\$0	0
<b>TOTAL</b>	<b>\$363,932,399</b>	<b>535</b>	<b>\$926,012</b>	<b>0</b>	<b>\$364,858,411</b>	<b>535</b>

**STATE OF LOUISIANA**  
**DIVISION OF ADMINISTRATION, OFFICE OF PLANNING AND BUDGET**  
**REQUEST FOR MID-YEAR BUDGET ADJUSTMENT**

<b>DEPARTMENT: EDUCATION</b>	<b>FOR OPB USE ONLY</b>	
<b>AGENCY: 678</b>	OPB LOG NUMBER	AGENDA NUMBER
<b>SCHEDULE NUMBER: 19D-678</b>		
<b>SUBMISSION DATE: 2/27/2024</b>	<b>ADDENDUM TO PAGE 1</b>	
<b>AGENCY BA-7 NUMBER: 24-02</b>		

Use this section for additional Dedicated Fund Accounts or Statutory Dedications, if needed.  
 The subtotal will automatically be transferred to Page 1.

MEANS OF FINANCING	CURRENT FY 2023-2024	ADJUSTMENT (+) or (-)	REVISED FY 2023-2024
<b>GENERAL FUND BY:</b>			
<b>FEES &amp; SELF-GENERATED</b>			
[Select Fund Account]	\$0	\$0	\$0
[Select Fund Account]	\$0	\$0	\$0
<b>SUBTOTAL (to Page 1)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>STATUTORY DEDICATIONS</b>			
[Select Statutory Dedication]	\$0	\$0	\$0
[Select Statutory Dedication]	\$0	\$0	\$0
[Select Statutory Dedication]	\$0	\$0	\$0
[Select Statutory Dedication]	\$0	\$0	\$0
[Select Statutory Dedication]	\$0	\$0	\$0
[Select Statutory Dedication]	\$0	\$0	\$0
<b>SUBTOTAL (to Page 1)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Use this section for additional Program Names, if needed.  
 The subtotal will automatically be transferred to Page 1.

PROGRAM EXPENDITURES	DOLLARS	POS	DOLLARS	POS	DOLLARS	POS
<b>PROGRAM NAME:</b>						
	\$0	0	\$0	0	\$0	0
	\$0	0	\$0	0	\$0	0
	\$0	0	\$0	0	\$0	0
	\$0	0	\$0	0	\$0	0
	\$0	0	\$0	0	\$0	0
	\$0	0	\$0	0	\$0	0
	\$0	0	\$0	0	\$0	0
	\$0	0	\$0	0	\$0	0
	\$0	0	\$0	0	\$0	0
<b>SUBTOTAL (to Page 1)</b>	<b>\$0</b>	<b>0</b>	<b>\$0</b>	<b>0</b>	<b>\$0</b>	<b>0</b>



**STATE OF LOUISIANA  
DIVISION OF ADMINISTRATION, OFFICE OF PLANNING AND BUDGET  
REQUEST FOR MID-YEAR BUDGET ADJUSTMENT**

Policy and Procedure Memorandum No. 52, Revised, requires that all Requests for Changes in Appropriation be fully documented. At a minimum, the following questions and statements must be answered. Use Continuation Sheets as needed. **FAILURE TO ANSWER ALL QUESTIONS COMPLETELY WILL BE CAUSE TO RETURN THIS DOCUMENT WITHOUT ACTION.**

1. What is the source of funding (if other than General Fund (Direct))? Specifically identify any grant or public law and the purposes of the funds, if applicable. A copy of any grant application and the notice of approved grant or appropriation must accompany the BA-7. What are the expenditure restrictions of the funds?  
 This BA-7 is prepared in accordance with Act 410 of the 2023 Regular Legislative Session, which establishes the Reading Enrichment and Academic Deliverables (R.E.A.D.) fund, and states that "the State Department of Education shall use monies from the fund for administration and implementation of the R.E.A.D. program." The R.E.A.D. program is designed to help support Louisiana Pre-K4 through 5th grade students who are not reading on grade level. Approximately 99,000 books will be distributed to eligible students in grades Pre-K4 through 5 from March through May of 2024.

2. Enter the financial impact of the requested adjustment for the next four fiscal years.

MEANS OF FINANCING OR EXPENDITURE	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028
<b>GENERAL FUND BY:</b>					
DIRECT	\$0	\$0	\$0	\$0	\$0
INTERAGENCY TRANSFERS	\$0	\$0	\$0	\$0	\$0
FEES & SELF-GENERATED	\$0	\$0	\$0	\$0	\$0
STATUTORY DEDICATIONS	\$926,012	\$0	\$0	\$0	\$0
FEDERAL	\$0	\$0	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$926,012</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

3. If this action requires additional personnel, provide a detailed explanation below:  
 This BA-7 does not require additional personnel.

4. Explain why this request can't be postponed for consideration in the agency's budget request for next fiscal year.  
 This request cannot be postponed until next fiscal year as payment is due in the current fiscal year.

5. Is this an after the fact BA-7, e.g.; have expenditures been made toward the program this BA-7 is for? If yes, explain per PPM No.52.  
 This BA-7 is not an after the fact BA-7. Expenditures have not yet been made because the work has not begun. Deliveries are expected to begin in March and conclude in May.



**STATE OF LOUISIANA  
DIVISION OF ADMINISTRATION, OFFICE OF PLANNING AND BUDGET  
REQUEST FOR MID-YEAR BUDGET ADJUSTMENT**

**PERFORMANCE IMPACT OF MID-YEAR BUDGET ADJUSTMENT**

1. Identify and explain the programmatic impacts (positive or negative) that will result from the approval of this BA-7.

There are no programmatic impacts associated with this BA-7.

2. Complete the following information for each objective and related performance indicators that will be affected by this request. *(Note: Requested adjustments may involve revisions to existing objectives and performance indicators or creation of new objectives and performance indicators. Repeat this portion of the request form as often as necessary.)*

OBJECTIVE:

LEVEL	PERFORMANCE INDICATOR NAME	PERFORMANCE STANDARD		
		CURRENT FY 2023-2024	ADJUSTMENT (+) OR (-)	REVISED FY 2023-2024

JUSTIFICATION FOR ADJUSTMENT(S): Explain the necessity of the adjustment(s).

3. Briefly explain any performance impacts other than or in addition to effects on objectives and performance indicators. *(For example: Are there any anticipated direct or indirect effects on program management or service recipients? Will this BA-7 have a positive or negative impact on some other program or agency?)*

There are no programmatic impacts associated with this BA-7.

4. If there are no performance impacts associated with this BA-7 request, then fully explain this lack of performance impact.

There are no programmatic impacts associated with this BA-7.

5. Describe the performance impacts of failure to approve this BA-7. (Be specific. Relate performance impacts to objectives and performance indicators.)

There are no programmatic impacts associated with this BA-7.

**STATE OF LOUISIANA**  
**DIVISION OF ADMINISTRATION, OFFICE OF PLANNING AND BUDGET**  
**REQUEST FOR MID-YEAR BUDGET ADJUSTMENT**

**PROGRAM LEVEL REQUEST FOR MID-YEAR BUDGET ADJUSTMENT**

PROGRAM 1 NAME: Administrative Support

MEANS OF FINANCING:	CURRENT	REQUESTED	REVISED	ADJUSTMENT OUTYEAR PROJECTIONS			
	FY 2023-2024	ADJUSTMENT	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028
<b>GENERAL FUND BY:</b>							
Direct	\$12,476,695	\$0	\$12,476,695	\$0	\$0	\$0	\$0
Interagency Transfers	\$3,131,520	\$0	\$3,131,520	\$0	\$0	\$0	\$0
Fees & Self-Generated *	\$9,191	\$0	\$9,191	\$0	\$0	\$0	\$0
Statutory Dedications **	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FEDERAL FUNDS	\$8,240,143	\$0	\$8,240,143	\$0	\$0	\$0	\$0
<b>TOTAL MOF</b>	<b>\$23,857,549</b>	<b>\$0</b>	<b>\$23,857,549</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>EXPENDITURES:</b>							
Salaries	\$6,946,887	\$0	\$6,946,887	\$0	\$0	\$0	\$0
Other Compensation	\$255,552	\$0	\$255,552	\$0	\$0	\$0	\$0
Related Benefits	\$7,167,682	\$0	\$7,167,682	\$0	\$0	\$0	\$0
Travel	\$380,173	\$0	\$380,173	\$0	\$0	\$0	\$0
Operating Services	\$533,694	\$0	\$533,694	\$0	\$0	\$0	\$0
Supplies	\$124,146	\$0	\$124,146	\$0	\$0	\$0	\$0
Professional Services	\$638,038	\$0	\$638,038	\$0	\$0	\$0	\$0
Other Charges	\$115,814	\$0	\$115,814	\$0	\$0	\$0	\$0
Debt Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interagency Transfers	\$7,695,563	\$0	\$7,695,563	\$0	\$0	\$0	\$0
Acquisitions	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Major Repairs	\$0	\$0	\$0	\$0	\$0	\$0	\$0
UNALLOTTED	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$23,857,549</b>	<b>\$0</b>	<b>\$23,857,549</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>POSITIONS</b>							
Classified	84	0	84	0	0	0	0
Unclassified	10	0	10	0	0	0	0
<b>TOTAL T.O. POSITIONS</b>	<b>94</b>	<b>0</b>	<b>94</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Other Charges Positions	0	0	0	0	0	0	0
Non-TO FTE Positions	4	0	4	0	0	0	0
<b>TOTAL POSITIONS</b>	<b>98</b>	<b>0</b>	<b>98</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>*Dedicated Fund Accounts:</b>							
Reg. Fees & Self-generated	\$9,191	\$0	\$9,191	\$0	\$0	\$0	\$0
[Select Fund Account]	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Select Fund Account]	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>**Statutory Dedications:</b>							
[Select Statutory Dedication]	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Select Statutory Dedication]	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Select Statutory Dedication]	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Select Statutory Dedication]	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Select Statutory Dedication]	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Select Statutory Dedication]	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Select Statutory Dedication]	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Select Statutory Dedication]	\$0	\$0	\$0	\$0	\$0	\$0	\$0



**STATE OF LOUISIANA  
DIVISION OF ADMINISTRATION, OFFICE OF PLANNING AND BUDGET  
REQUEST FOR MID-YEAR BUDGET ADJUSTMENT**

**PROGRAM LEVEL REQUEST FOR MID-YEAR BUDGET ADJUSTMENT**

PROGRAM 1 NAME: Administrative Support

MEANS OF FINANCING:	State General Fund	Interagency Transfers	Fees & Self-Generated Revenues	Statutory Dedications	Federal Funds	TOTAL
AMOUNT	\$0	\$0	\$0	\$0	\$0	\$0
<b>EXPENDITURES:</b>						
Salaries	\$0	\$0	\$0	\$0	\$0	\$0
Other Compensation	\$0	\$0	\$0	\$0	\$0	\$0
Related Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Travel	\$0	\$0	\$0	\$0	\$0	\$0
Operating Services	\$0	\$0	\$0	\$0	\$0	\$0
Supplies	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$0	\$0	\$0	\$0	\$0	\$0
Other Charges	\$0	\$0	\$0	\$0	\$0	\$0
Debt Services	\$0	\$0	\$0	\$0	\$0	\$0
Interagency Transfers	\$0	\$0	\$0	\$0	\$0	\$0
Acquisitions	\$0	\$0	\$0	\$0	\$0	\$0
Major Repairs	\$0	\$0	\$0	\$0	\$0	\$0
UNALLOTTED	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>OVER / (UNDER)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>POSITIONS</b>						
Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
<b>TOTAL T.O. POSITIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Other Charges Positions	0	0	0	0	0	0
Non-TO FTE Positions	0	0	0	0	0	0
<b>TOTAL POSITIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



**STATE OF LOUISIANA  
DIVISION OF ADMINISTRATION, OFFICE OF PLANNING AND BUDGET  
REQUEST FOR MID-YEAR BUDGET ADJUSTMENT**

<b>PROGRAM LEVEL REQUEST FOR MID-YEAR BUDGET ADJUSTMENT</b>							
<b>PROGRAM 2 NAME:</b> District Support							
MEANS OF FINANCING:	CURRENT FY 2023-2024	REQUESTED ADJUSTMENT	REVISED FY 2023-2024	ADJUSTMENT OUTYEAR PROJECTIONS			
				FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028
<b>GENERAL FUND BY:</b>							
Direct	\$30,950,105	\$0	\$30,950,105	\$0	\$0	\$0	\$0
Interagency Transfers	\$10,136,663	\$0	\$10,136,663	\$0	\$0	\$0	\$0
Fees & Self-Generated *	\$5,817,651	\$0	\$5,817,651	\$0	\$0	\$0	\$0
Statutory Dedications **	\$62,510	\$926,012	\$988,522	\$0	\$0	\$0	\$0
FEDERAL FUNDS	\$291,325,765	\$0	\$291,325,765	\$0	\$0	\$0	\$0
<b>TOTAL MOF</b>	<b>\$338,292,694</b>	<b>\$926,012</b>	<b>\$339,218,706</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>EXPENDITURES:</b>							
Salaries	\$27,562,284	\$0	\$27,562,284	\$0	\$0	\$0	\$0
Other Compensation	\$4,677,438	\$0	\$4,677,438	\$0	\$0	\$0	\$0
Related Benefits	\$13,774,935	\$0	\$13,774,935	\$0	\$0	\$0	\$0
Travel	\$2,766,953	\$0	\$2,766,953	\$0	\$0	\$0	\$0
Operating Services	\$6,558,328	\$0	\$6,558,328	\$0	\$0	\$0	\$0
Supplies	\$1,198,712	\$0	\$1,198,712	\$0	\$0	\$0	\$0
Professional Services	\$63,239,272	\$926,012	\$64,165,284	\$0	\$0	\$0	\$0
Other Charges	\$151,747,471	\$0	\$151,747,471	\$0	\$0	\$0	\$0
Debt Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interagency Transfers	\$66,767,301	\$0	\$66,767,301	\$0	\$0	\$0	\$0
Acquisitions	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Major Repairs	\$0	\$0	\$0	\$0	\$0	\$0	\$0
UNALLOTTED	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$338,292,694</b>	<b>\$926,012</b>	<b>\$339,218,706</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>POSITIONS</b>							
Classified	377	0	377	0	0	0	0
Unclassified	14	0	14	0	0	0	0
<b>TOTAL T.O. POSITIONS</b>	<b>391</b>	<b>0</b>	<b>391</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Other Charges Positions	0	0	0	0	0	0	0
Non-TO FTE Positions	35	0	35	0	0	0	0
<b>TOTAL POSITIONS</b>	<b>426</b>	<b>0</b>	<b>426</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>*Dedicated Fund Accounts:</b>							
Reg. Fees & Self-generated	\$5,817,651	\$0	\$5,817,651	\$0	\$0	\$0	\$0
[Select Fund Account]	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Select Fund Account]	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>**Statutory Dedications:</b>							
Litter Abatement and Education Account (W36)	\$62,510	\$0	\$62,510	\$0	\$0	\$0	\$0
Reading Enrichment and Academic Deliverables (READ) Fund (E65)	\$0	\$926,012	\$926,012	\$0	\$0	\$0	\$0
[Select Statutory Dedication]	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Select Statutory Dedication]	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Select Statutory Dedication]	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Select Statutory Dedication]	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Select Statutory Dedication]	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Select Statutory Dedication]	\$0	\$0	\$0	\$0	\$0	\$0	\$0



**STATE OF LOUISIANA  
DIVISION OF ADMINISTRATION, OFFICE OF PLANNING AND BUDGET  
REQUEST FOR MID-YEAR BUDGET ADJUSTMENT**

**PROGRAM LEVEL REQUEST FOR MID-YEAR BUDGET ADJUSTMENT**

PROGRAM 2 NAME: District Support

MEANS OF FINANCING:	State General Fund	Interagency Transfers	Fees & Self-Generated Revenues	Statutory Dedications	Federal Funds	TOTAL
<b>AMOUNT</b>	\$0	\$0	\$0	\$926,012	\$0	\$926,012
<b>EXPENDITURES:</b>						
Salaries	\$0	\$0	\$0	\$0	\$0	\$0
Other Compensation	\$0	\$0	\$0	\$0	\$0	\$0
Related Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Travel	\$0	\$0	\$0	\$0	\$0	\$0
Operating Services	\$0	\$0	\$0	\$0	\$0	\$0
Supplies	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$0	\$0	\$0	\$926,012	\$0	\$926,012
Other Charges	\$0	\$0	\$0	\$0	\$0	\$0
Debt Services	\$0	\$0	\$0	\$0	\$0	\$0
Interagency Transfers	\$0	\$0	\$0	\$0	\$0	\$0
Acquisitions	\$0	\$0	\$0	\$0	\$0	\$0
Major Repairs	\$0	\$0	\$0	\$0	\$0	\$0
UNALLOTTED	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$926,012</b>	<b>\$0</b>	<b>\$926,012</b>
<b>OVER / (UNDER)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>POSITIONS</b>						
Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
<b>TOTAL T.O. POSITIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Other Charges Positions	0	0	0	0	0	0
Non-TO FTE Positions	0	0	0	0	0	0
<b>TOTAL POSITIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



**STATE OF LOUISIANA  
DIVISION OF ADMINISTRATION, OFFICE OF PLANNING AND BUDGET  
REQUEST FOR MID-YEAR BUDGET ADJUSTMENT**

**PROGRAM LEVEL REQUEST FOR MID-YEAR BUDGET ADJUSTMENT**

PROGRAM 3 NAME: Auxiliary Program

MEANS OF FINANCING:	CURRENT FY 2023-2024	REQUESTED ADJUSTMENT	REVISED FY 2023-2024	ADJUSTMENT OUTYEAR PROJECTIONS			
				FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028
<b>GENERAL FUND BY:</b>							
Direct	\$559,752	\$0	\$559,752	\$0	\$0	\$0	\$0
Interagency Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fees & Self-Generated *	\$1,222,404	\$0	\$1,222,404	\$0	\$0	\$0	\$0
Statutory Dedications **	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FEDERAL FUNDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL MOF</b>	<b>\$1,782,156</b>	<b>\$0</b>	<b>\$1,782,156</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>EXPENDITURES:</b>							
Salaries	\$718,814	\$0	\$718,814	\$0	\$0	\$0	\$0
Other Compensation	\$13,364	\$0	\$13,364	\$0	\$0	\$0	\$0
Related Benefits	\$477,586	\$0	\$477,586	\$0	\$0	\$0	\$0
Travel	\$17,540	\$0	\$17,540	\$0	\$0	\$0	\$0
Operating Services	\$189,798	\$0	\$189,798	\$0	\$0	\$0	\$0
Supplies	\$121,133	\$0	\$121,133	\$0	\$0	\$0	\$0
Professional Services	\$18,562	\$0	\$18,562	\$0	\$0	\$0	\$0
Other Charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interagency Transfers	\$225,359	\$0	\$225,359	\$0	\$0	\$0	\$0
Acquisitions	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Major Repairs	\$0	\$0	\$0	\$0	\$0	\$0	\$0
UNALLOTTED	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$1,782,156</b>	<b>\$0</b>	<b>\$1,782,156</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>POSITIONS</b>							
Classified	10	0	10	0	0	0	0
Unclassified	0	0	0	0	0	0	0
<b>TOTAL T.O. POSITIONS</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Other Charges Positions	0	0	0	0	0	0	0
Non-TO FTE Positions	1	0	1	0	0	0	0
<b>TOTAL POSITIONS</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>*Dedicated Fund Accounts:</b>							
Reg. Fees & Self-generated	\$1,222,404	\$0	\$1,222,404	\$0	\$0	\$0	\$0
[Select Fund Account]	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Select Fund Account]	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>**Statutory Dedications:</b>							
[Select Statutory Dedication]	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Select Statutory Dedication]	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Select Statutory Dedication]	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Select Statutory Dedication]	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Select Statutory Dedication]	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Select Statutory Dedication]	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Select Statutory Dedication]	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Select Statutory Dedication]	\$0	\$0	\$0	\$0	\$0	\$0	\$0



**STATE OF LOUISIANA  
DIVISION OF ADMINISTRATION, OFFICE OF PLANNING AND BUDGET  
REQUEST FOR MID-YEAR BUDGET ADJUSTMENT**

**PROGRAM LEVEL REQUEST FOR MID-YEAR BUDGET ADJUSTMENT**

PROGRAM 3 NAME: Auxiliary Program

MEANS OF FINANCING:	State General Fund	Interagency Transfers	Fees & Self-Generated Revenues	Statutory Dedications	Federal Funds	TOTAL
<b>AMOUNT</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>EXPENDITURES:</b>						
Salaries	\$0	\$0	\$0	\$0	\$0	\$0
Other Compensation	\$0	\$0	\$0	\$0	\$0	\$0
Related Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Travel	\$0	\$0	\$0	\$0	\$0	\$0
Operating Services	\$0	\$0	\$0	\$0	\$0	\$0
Supplies	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$0	\$0	\$0	\$0	\$0	\$0
Other Charges	\$0	\$0	\$0	\$0	\$0	\$0
Debt Services	\$0	\$0	\$0	\$0	\$0	\$0
Interagency Transfers	\$0	\$0	\$0	\$0	\$0	\$0
Acquisitions	\$0	\$0	\$0	\$0	\$0	\$0
Major Repairs	\$0	\$0	\$0	\$0	\$0	\$0
UNALLOTTED	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>OVER / (UNDER)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>POSITIONS</b>						
Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
<b>TOTAL T.O. POSITIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Other Charges Positions	0	0	0	0	0	0
Non-TO FTE Positions	0	0	0	0	0	0
<b>TOTAL POSITIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## **BA-7 QUESTIONNAIRE**

(Provide answers on the Questionnaire Analysis Form; answer all questions applicable to the requested budget adjustment.)

### **GENERAL PURPOSE**

This BA-7 is prepared in accordance with Act 410 of the 2023 Regular Legislative Session, which establishes the Reading Enrichment and Academic Deliverables (R.E.A.D.) fund, and states that "the State Department of Education shall use monies from the fund for administration and implementation of the R.E.A.D. program." The R.E.A.D. program is designed to help support Louisiana Pre-K4 through 5<sup>th</sup> grade students who are not reading on grade level. Approximately 99,000 books will be distributed to eligible students in grades Pre-K4 through 5 from March through May of 2024.

### **REVENUES**

#### **Program 200**

Statutory Dedications	<u>\$926,012.00</u>
<b>Total Revenue</b>	<b><u>\$926,012.00</u></b>

### **EXPENDITURES**

#### **Program 200**

Professional Services	<u>\$926,012.00</u>
<b>Total Expenditures</b>	<b><u>\$926,012.00</u></b>

### **OTHER**

For further information, contact:

Keisha Payton 225-219-4426 keisha.payton@la.gov



**DIVISION OF ADMINISTRATION  
Facility Planning & Control**

**JOINT LEGISLATIVE COMMITTEE  
ON THE  
BUDGET**

**Briefing Book**

**FOR**

**March 2024**

**TABLE OF CONTENTS**  
**JOINT LEGISLATIVE COMMITTEE ON THE BUDGET**  
**March 2024**

- 1. Approval of Change Order over \$100,000**
  - New Allied Health Facility**
  - Baton Rouge Community College**
  - Baton Rouge, Louisiana**
  - Project No. 19-612-21-01, F.19002364**
  
- 2. Reporting of Change Orders over \$50,000 and Under \$100,000**
  - Roadway Improvements**
  - LSU Innovation Park**
  - Louisiana State University**
  - Baton Rouge, Louisiana**
  - Project No. 19-601-19-04, F.19002295**

Office of the Commissioner  
State of Louisiana  
Division of Administration

JEFF LANDRY  
GOVERNOR



TAYLOR F. BARRAS  
COMMISSIONER OF ADMINISTRATION

February 22, 2024

The Honorable Glen Womack, Chairman  
Joint Legislative Committee on the Budget  
Post Office Box 44294, Capitol Station  
Baton Rouge, Louisiana 70804

**RE: Approval of Change Order over \$100,000  
New Allied Health Facility  
Baton Rouge Community College  
Baton Rouge, Louisiana  
Project No. 19-612-21-01, F.19002364**

Dear Chairman Womack:

The Designer's estimate of probable cost for the referenced project, which was issued prior to advertisement for bids, was in excess of the available funding for construction for this project. Therefore, the Designer removed door access controls from the scope of work in order to keep the project within budget.

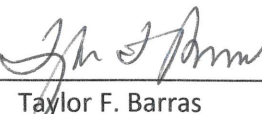
The project was bid and the lowest responsible bid came in at \$25,554,000, which was well below the available construction fund amount of \$31,000,000. The user agency has requested that the door access controls be added back into the project scope. This request would result in an additive change order of \$190,914. The Designer has reviewed the detailed pricing to ensure that it is appropriate and has recommended this change order to FPC.

Please place this item on the agenda of the next meeting of the Committee.

Sincerely,

  
Roger E. Husser, Jr.  
Director

Approved: \_\_\_\_\_



Taylor F. Barras  
Commissioner of Administration

CC:

Matthew Baker, FPC

Bobby Boudreaux, FPC

Janelle Kirvin, FPC

Ternisa Hutchinson, OPB

Samuel Roubique, OPB

Paul Fernandez, OPB

Linda Hopkins, House Fiscal Division

Mark Mahaffey, House Fiscal Division

Daniel Waguespack, House Fiscal Division

Summer Metoyer, House Fiscal Division

Bobbie Hunter, Senate Fiscal Division

Debra Vivien, Senate Fiscal Division

Raynel Gascon, Senate Fiscal Division

Office of the Commissioner  
State of Louisiana  
Division of Administration

JEFF LANDRY  
GOVERNOR



TAYLOR F. BARRAS  
COMMISSIONER OF ADMINISTRATION

February 22, 2024

The Honorable Glen Womack, Chairman  
Joint Legislative Committee on the Budget  
Post Office Box 44294, Capitol Station  
Baton Rouge, Louisiana 70804


**RE: Reporting of Change Orders over \$50,000 and Under \$100,000**

Dear Chairman Womack:

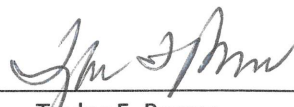
In accordance with R.S. 39:126 any change order in excess of fifty thousand dollars but less than one hundred thousand dollars shall be submitted to the Joint Legislative Committee on the Budget for review but shall not require committee approval. Pursuant to this authority, Facility Planning & Control has issued change orders which are itemized on the attached list.

Please place this item on the agenda of the next meeting of the Committee.

Sincerely,

  
Roger E. Husser, Jr.  
Director

Approved: \_\_\_\_\_

  
Taylor F. Barras  
Commissioner of Administration

CC: James Pugh, FPC  
Andrew Maas, LSU  
Danielle Mayeux, LSU  
Matthew Baker, FPC  
Bobby Boudreaux, FPC  
Janelle Kirvin, FPC  
Ternisa Hutchinson, OPB  
Samuel Roubique, OPB  
Paul Fernandez, OPB  
Linda Hopkins, House Fiscal Division  
Mark Mahaffey, House Fiscal Division  
Daniel Waguespack, House Fiscal Division  
Summer Metoyer, House Fiscal Division  
Bobbie Hunter, Senate Fiscal Division  
Debra Vivien, Senate Fiscal Division  
Raynel Gascon, Senate Fiscal Division

**Roadway Improvements  
LSU Innovation Park  
Louisiana State University  
Baton Rouge, Louisiana  
Project No.: 19-601-19-04, F.19002295  
Site Code: 2-17-125  
Date of Contract: May 4<sup>th</sup>, 2023  
Original Contract Amount: \$1,467,761.27  
Change Order 1: \$38,090.00  
Change Order 2: \$89,995.00  
New contract sum: \$1,595,846.27**

Change Order No. 2 increased the project amount due to the need to improve the site conditions immediately adjacent to the roadway project. The site had previously been used as a camper site for relief aid workers during Hurricane Katrina and had been left neglected for several years. Close to completion of the roadway project, it was determined that additional measures were necessary to enhance the site for public use. The increase of \$89,995 included material and labor costs associated with site enhancements and measures required to ensure tree protection.

Office of State Procurement  
State of Louisiana  
Division of Administration


JOHN BEL EDWARDS  
GOVERNOR



JAY DARDENNE  
COMMISSIONER OF ADMINISTRATION

January 4, 2024

TO: Julie Foster Hagan  
LDH/Office for Citizens with Developmental Disabilities  
Assistant Secretary

FROM: Pamela Bartfay Rice, Esq., CPPO   
Assistant Director, Professional Contracts

RE: OSP Pre-Approval for JLCB  
Easter Seals Louisiana (2); Families Helping Families at the Crossroads (2); First Steps  
Referrals and Consulting (2); Southeastern LA Area Health Education Center (4)

LaGov POs: 2000636521, 2000634560, 2000648674, 2000639155, 2000639520,  
2000650822, 2000634561, 2000659780, 2000659882, 2000667945

The above referenced contract amendments have been reviewed by the Office of State Procurement. The documents comply with the State Procurement Code and are ready for submission to the Joint Legislative Committee on the Budget. Upon approval of the contract amendments in accordance with La. R.S. 39:1615 (J), please return the "Agency Memo to OSP After JLCB Approval," along with the stamped contract from the JLCB.

**The contract amendments will not receive final approval by OSP until all appropriate approvals are received and each is submitted to OSP in LaGov and/or LESA, as applicable.**

If you should have any further questions/comments, please do not hesitate to contact me.



**AMENDMENT TO  
AGREEMENT BETWEEN STATE OF LOUISIANA  
LOUISIANA DEPARTMENT OF HEALTH**

Amendment #: 1

LAGOV#: 2000636521

LDH #: \_\_\_\_\_

Agency Name... Office for Citizens with Developmental Disabilities

(Regional/Program/  
Facility) EarlySteps

Original Contract Amount \$1,668,445.00

Original Contract Begin Date 11/01/2021

Original Contract End Date 10/31/2024

EasterSeals Louisiana Inc.  
Contractor Name

RFP Number: 3000016146

**AMENDMENT PROVISIONS**

Change Contract From: From Maximum Amount: \$1,668,445.00 Current Contract Term: 11/01/2021-10/31/2024

CF-1 Block 13 Maximum Contract Amount \$1,668,445  
FY22 \$362,447; FY23 \$555,976; FY24 \$571,572 FY25 \$178,450

CF-1 Block 14 Terms of Payment: See Budget attachment

Change Contract To: To Maximum Amount: \$2,811,580.00 Changed Contract Term: 11/01/2021-10/31/2026

CF-1 Block 13 Maximum Contract Amount \$2,811,580.00  
FY22 \$362,447; FY23 \$555,976; FY24 \$571,572 FY25 \$178,450 FY25 \$393,113 (8 month)  
FY26 \$571,572 (12 month) FY27 \$178,450 (4 month)

CF-1 Block 14 Terms of Payment: See Budget attachment

Justifications for amendment:

The current contract, which was executed via RFP #: 3000016146 on January 1, 2021, expires on October 31, 2024. The RFP included an option to extend the resulting contract from 3 to 5 years at the same rates, terms and conditions of the initial contract terms. This is a cost savings to LDH. See Part 1:1.4 of the RFP. LDH/OCDD is satisfied with the performance of Easter Seals Louisiana in meeting all deliverables and would like to exercise the option to extend the contract the allowable 24 months, in Region 1 for EarlySteps, Louisiana's Early Intervention program.

This Amendment Becomes Effective: 12/01/2023

This amendment contains or has attached hereto all revised terms and conditions agreed upon by contracting parties.

IN WITNESS THEREOF, this amendment is signed and entered into on the date indicated below.

<b>CONTRACTOR</b>	<b>STATE OF LOUISIANA LOUISIANA DEPARTMENT OF HEALTH</b>
	<b>Secretary, Louisiana Department of Health or Designee</b>

<b>CONTRACTOR SIGNATURE</b>	<b>SIGNATURE</b>
<b>DATE</b>	<b>DATE</b>
PRINT NAME <u>Tracey Garner</u>	NAME <u>Julie Foster Hagan</u>
CONTRACTOR TITLE <u>President/CEO</u>	TITLE <u>Assistant Secretary</u>
	OFFICE <u>Office for Citizens with Developmental Disabilities</u>

PROGRAM SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_  
NAME \_\_\_\_\_

**AMENDMENT TO  
AGREEMENT BETWEEN STATE OF LOUISIANA  
LOUISIANA DEPARTMENT OF HEALTH**

Amendment #: 1

LAGOV#: 2000634560

LDH #: \_\_\_\_\_

Agency Name... Office for Citizens with Developmental Disabilities

(Regional/Program/  
Facility

EarlySteps (R2)

Original Contract Amount \$2,595,188.00

Original Contract Begin Date 11/01/2021

Original Contract End Date 10/31/2024

RFP Number: 3000016146

**AND**

Southeastern La Area Health Education Center

Contractor Name

**AMENDMENT PROVISIONS**

Change Contract From: From Maximum Amount: \$2,595,188.00 Current Contract Term: 11/01/2021-10/31/2024

CF-1 Block 13 Maximum Contract Amount \$2,595,188.00  
FY22 \$569,381; FY23 \$863,408; FY24 \$891,881 FY25 \$270,518

CF-1 Block 14 Terms of Payment: See Budget attachment

Change Contract To: To Maximum Amount: \$4,378,946.00 Changed Contract Term: 11/01/2021-10/31/2026

CF-1 Block 13 Maximum Contract Amount \$4,378,946.00  
FY22 \$569,381; FY23 \$863,408; FY24 \$891,881 FY25 \$270,518 FY26 \$621,359 (8 month)  
FY26 \$891,881 (12 month) FY27 \$270,518 (4 month)

CF-1 Block 14 Terms of Payment: See Budget attachment

**Justifications for amendment:**

The current contract, which was executed via RFP #: 3000016146 on January 1, 2021, expires on October 31, 2024. The RFP included an option to extend the resulting contract from 3 to 5 years at the same rates, terms and conditions of the initial contract terms. This is a cost savings to LDH. See Part 1:1.4 of the RFP. LDH/OCDD is satisfied with the performance of Southeastern Louisiana Area Health Education Center in meeting all deliverables and would like to exercise the option to extend the contract the allowable 24 months, in Region 2 for EarlySteps, Louisiana's Early Intervention program.

This Amendment Becomes Effective: 12/01/2023

This amendment contains or has attached hereto all revised terms and conditions agreed upon by contracting parties.

IN WITNESS THEREOF, this amendment is signed and entered into on the date indicated below.

**CONTRACTOR**

**STATE OF LOUISIANA  
LOUISIANA DEPARTMENT OF HEALTH**

**Secretary, Louisiana Department of Health or Designee**

CONTRACTOR SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

PRINT NAME Brian Jakes, Sr.

CONTRACTOR TITLE Executive Director

SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

NAME Julie Foster Hagan

TITLE Assistant Secretary

OFFICE Office for Citizens with Developmental Disabilities

PROGRAM SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

NAME \_\_\_\_\_

**AMENDMENT TO  
AGREEMENT BETWEEN STATE OF LOUISIANA  
LOUISIANA DEPARTMENT OF HEALTH**

Amendment #: 1

LAGOV#: 2000648674

LDH #: \_\_\_\_\_

Agency Name... Office for Citizens with Developmental Disabilities

(Regional/Program/  
Facility) EarlySteps (R3)

Original Contract Amount \$2,389,658.00

Original Contract Begin Date 11/01/2021

Original Contract End Date 10/31/2024

RFP Number: 3000016146

Southeastern La Area Health Education Center  
Contractor Name

AND

**AMENDMENT PROVISIONS**

Change Contract From: From Maximum Amount: \$2,389,658.00 Current Contract Term: 11/01/2021-10/31/2024

CF-1 Block 13 Maximum Contract Amount \$2,389,658.00  
FY22 \$517,127; FY23 \$795,565; FY24 \$821,629 FY25 \$255,337

CF-1 Block 14 Terms of Payment: See Budget attachment

Change Contract To: To Maximum Amount: \$4,032,786.00 Changed Contract Term: 11/01/2021-10/31/2026

CF-1 Block 13 Maximum Contract Amount \$4,032,786.00  
FY22 \$517,127; FY23 \$795,565; FY24 \$821,629 FY25 \$255,337 FY26 \$566,162 (8 month)  
FY26 \$821,629 (12 month) FY27 \$255,337 (4 month)

CF-1 Block 14 Terms of Payment: See Budget attachment

Justifications for amendment:

The current contract, which was executed via RFP #: 3000016146 on January 1, 2021, expires on October 31, 2024. The RFP included an option to extend the resulting contract from 3 to 5 years at the same rates, terms and conditions of the initial contract terms. This is a cost savings to LDH. See Part 1:1.4 of the RFP. LDH/OCDD is satisfied with the performance of Southeastern Louisiana Area Health Education Center in meeting all deliverables and would like to exercise the option to extend the contract the allowable 24 months, in Region 3 for EarlySteps, Louisiana's Early Intervention program.

This Amendment Becomes Effective: 12/01/2023

This amendment contains or has attached hereto all revised terms and conditions agreed upon by contracting parties.

IN WITNESS THEREOF, this amendment is signed and entered into on the date indicated below.

**CONTRACTOR**

**STATE OF LOUISIANA  
LOUISIANA DEPARTMENT OF HEALTH**

**Secretary, Louisiana Department of Health or Designee**

CONTRACTOR SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

PRINT NAME Brian Jakes, Sr.

NAME Julie Foster Hagan

CONTRACTOR TITLE Executive Director

TITLE Assistant Secretary

OFFICE Office for Citizens with Developmental Disabilities

PROGRAM SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

NAME

**AMENDMENT TO  
AGREEMENT BETWEEN STATE OF LOUISIANA  
LOUISIANA DEPARTMENT OF HEALTH**

Amendment #: 1  
LAGOV#: 2000639155  
LDH #: \_\_\_\_\_

Agency Name... Office for Citizens with Developmental Disabilities

(Regional/Program/  
Facility) EarlySteps (R4)

Original Contract Amount \$2,539,022.00

Original Contract Begin Date 11/01/2021

First Steps Referral and Consulting LLC

Original Contract End Date 10/31/2024

Contractor Name

RFP Number: 3000016146

**AMENDMENT PROVISIONS**

Change Contract From: From Maximum Amount: \$2,539,022.00 Current Contract Term: 11/01/2021-10/31/2024

CF-1 Block 13 Maximum Contract Amount \$2,539,022.00  
FY22 \$549,254; FY23 \$845,117; FY24 \$869,036 FY25 \$275,615

CF-1 Block 14 Terms of Payment: See Budget attachment

Change Contract To: To Maximum Amount: \$4,276,889.00 Changed Contract Term: 11/01/2021-10/31/2026

CF-1 Block 13 Maximum Contract Amount \$4,276,889.00  
FY22 \$549,254; FY23 \$845,117; FY24 \$869,036 FY25 \$275,615 FY26 \$593,216 (8 month)  
FY26 \$869,036 (12 month) FY27 \$275,615 (4 month)

CF-1 Block 14 Terms of Payment: See Budget attachment

Justifications for amendment:

The current contract, which was executed via RFP #: 3000016146 on January 1, 2021, expires on October 31, 2024. The RFP included an option to extend the resulting contract from 3 to 5 years at the same rates, terms and conditions of the initial contract terms. This is a cost savings to LDH. See Part 1:1.4 of the RFP. LDH/OCDD is satisfied with the performance of First Steps Referral and Consulting in meeting all deliverables and would like to exercise the option to extend the contract the allowable 24 months, in Region 4 for EarlySteps, Louisiana's Early Intervention program.

This Amendment Becomes Effective: 12/01/2023

This amendment contains or has attached hereto all revised terms and conditions agreed upon by contracting parties.

IN WITNESS THEREOF, this amendment is signed and entered into on the date indicated below.

**CONTRACTOR**

**STATE OF LOUISIANA  
LOUISIANA DEPARTMENT OF HEALTH**

**Secretary, Louisiana Department of Health or Designee**

**CONTRACTOR SIGNATURE** \_\_\_\_\_ **DATE** \_\_\_\_\_

PRINT NAME Mary Hockless

CONTRACTOR TITLE Executive Director

**SIGNATURE** \_\_\_\_\_ **DATE** \_\_\_\_\_

NAME Julie Foster Hagan

TITLE Assistant Secretary

OFFICE Office for Citizens with Developmental Disabilities

**PROGRAM SIGNATURE** \_\_\_\_\_ **DATE** \_\_\_\_\_

NAME

AMENDMENT TO  
AGREEMENT BETWEEN STATE OF LOUISIANA  
LOUISIANA DEPARTMENT OF HEALTH

Amendment #: 1

LAGOV#: 2000639520

LDH #: \_\_\_\_\_

Agency Name... Office for Citizens with Developmental Disabilities  
(Regional/Program/  
Facility) EarlySteps (R5)

Original Contract Amount \$1,536,217.00

Original Contract Begin Date 11/01/2021

Original Contract End Date 10/31/2024

RFP Number: 3000016146

First Steps Referral and Consulting LLC  
Contractor Name

**AMENDMENT PROVISIONS**

Change Contract From: From Maximum Amount: \$1,536,217.00 Current Contract Term: 11/01/2021-10/31/2024

CF-1 Block 13 Maximum Contract Amount \$1,536,217.00  
FY22 \$331,882; FY23 \$511,673; FY24 \$526,596 FY25 \$166,066  
  
CF-1 Block 14 Terms of Payment: See Budget attachment

Change Contract To: To Maximum Amount: \$2,589,386.00 Changed Contract Term: 11/01/2021-10/31/2026

CF-1 Block 13 Maximum Contract Amount \$2,589,386.00  
FY22 \$331,882; FY23 \$511,673; FY24 \$526,596 FY25 \$166,066 FY25 \$360,507 (8 month)  
FY26 \$526,596 (12 month) FY27 \$166,066 (4 month)  
  
CF-1 Block 14 Terms of Payment: See Budget attachment

Justifications for amendment:

The current contract, which was executed via RFP #: 3000016146 on January 1, 2021, expires on October 31, 2024. The RFP included an option to extend the resulting contract from 3 to 5 years at the same rates, terms and conditions of the initial contract terms. This is a cost savings to LDH. See Part 1:1.4 of the RFP. LDH/OCDD is satisfied with the performance of First Steps Referral and Consulting in meeting all deliverables and would like to exercise the option to extend the contract the allowable 24 months, in Region 5 for EarlySteps, Louisiana's Early Intervention program.

This Amendment Becomes Effective: 12/01/2023

This amendment contains or has attached hereto all revised terms and conditions agreed upon by contracting parties.

IN WITNESS THEREOF, this amendment is signed and entered into on the date indicated below.

CONTRACTOR

STATE OF LOUISIANA  
LOUISIANA DEPARTMENT OF HEALTH

Secretary, Louisiana Department of Health or Designee

CONTRACTOR SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

PRINT NAME Mary Hockless

NAME Julie Foster Hagan

CONTRACTOR TITLE Executive Director

TITLE Assistant Secretary

OFFICE Office for Citizens with Developmental Disabilities

PROGRAM SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

NAME

**AMENDMENT TO  
AGREEMENT BETWEEN STATE OF LOUISIANA  
LOUISIANA DEPARTMENT OF HEALTH**

Amendment #: 1

LAGOV#: 2000650822

LDH #: \_\_\_\_\_

Agency Name... Office for Citizens with Developmental Disabilities  
(Regional/Program/  
Facility) EarlySteps (R6)

Original Contract Amount \$1,215,547.00

Original Contract Begin Date 11/01/2021

Original Contract End Date 10/31/2024

RFP Number: 3000016146

**AND**  
Families Helping Families at the Crossroads of Louisiana  
Contractor Name

**AMENDMENT PROVISIONS**

Change Contract From: From Maximum Amount: \$1,215,547.00 Current Contract Term: 11/01/2021-10/31/2024

CF-1 Block 13 Maximum Contract Amount \$1,215,547.00  
FY22 \$270,028; FY23 \$405,244; FY24 \$405,244 FY25 \$135,031

CF-1 Block 14 Terms of Payment: See Budget attachment

Change Contract To: To Maximum Amount: \$2,025,919.00 Changed Contract Term: 11/01/2021-10/31/2026

CF-1 Block 13 Maximum Contract Amount \$2,025,919.00  
FY22 \$270,028; FY23 \$405,244; FY24 \$405,244 FY25 \$135,031 FY26 \$270,085 (8 month)  
FY27 \$405,244 (12 month) FY28 \$135,043 (4 month)

CF-1 Block 14 Terms of Payment: See Budget attachment

Justifications for amendment:

The current contract, which was executed via RFP #: 3000016146 on January 1, 2021, expires on October 31, 2024. The RFP included an option to extend the resulting contract from 3 to 5 years at the same rates, terms and conditions of the initial contract term. This is a cost savings to LDH. See Part 1:1.4 of the RFP. LDH/OCDD is satisfied with the performance of Families Helping Families at the Crossroads of Louisiana in meeting all deliverables and would like to exercise the option to extend the contract the allowable 24 months, in Region 6 for EarlySteps, Louisiana's Early Intervention program.

This Amendment Becomes Effective: 12/01/2023

This amendment contains or has attached hereto all revised terms and conditions agreed upon by contracting parties.

IN WITNESS THEREOF, this amendment is signed and entered into on the date indicated below.

<b>CONTRACTOR</b>	<b>STATE OF LOUISIANA LOUISIANA DEPARTMENT OF HEALTH</b>
	<b>Secretary, Louisiana Department of Health or Designee</b>

CONTRACTOR SIGNATURE	DATE	SIGNATURE	DATE
PRINT NAME James Sprinkle		NAME Julie Foster Hagan	
CONTRACTOR TITLE Executive Director		TITLE Assistant Secretary	
		OFFICE Office for Citizens with Developmental Disabilities	

PROGRAM SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_  
NAME \_\_\_\_\_

**AMENDMENT TO  
AGREEMENT BETWEEN STATE OF LOUISIANA  
LOUISIANA DEPARTMENT OF HEALTH**

Amendment #: 1

LAGOV#: 2000634561

LDH #: \_\_\_\_\_

Agency Name... Office for Citizens with Developmental Disabilities

(Regional/Program/  
Facility) EarlySteps (R7)

Original Contract Amount \$1,772,032.00

Original Contract Begin Date 11/01/2021

Original Contract End Date 10/31/2024

RFP Number: 3000016146

Families Helping Families at the Crossroads of Louisiana  
Contractor Name

**AMENDMENT PROVISIONS**

Change Contract From: From Maximum Amount: \$1,772,032.00 Current Contract Term: 11/01/2021-10/31/2024

CF-1 Block 13 Maximum Contract Amount \$1,772,032.00  
FY22 \$393,889; FY23 \$591,039; FY24 \$591,039 FY25 \$196,065

CF-1 Block 14 Terms of Payment: See Budget attachment

Change Contract To: To Maximum Amount: \$2,953,893.00 Changed Contract Term: 11/01/2021-10/31/2026

CF-1 Block 13 Maximum Contract Amount \$2,953,893.00  
FY22 \$393,889; FY23 \$591,039; FY24 \$591,039 FY25 \$196,065 FY26 \$393,881 (8 month)  
FY26 \$591,039 (12 month) FY27 \$196,941 (4 month)

CF-1 Block 14 Terms of Payment: See Budget attachment

**Justifications for amendment:**

The current contract, which was executed via RFP #: 3000016146 on January 1, 2021, expires on October 31, 2024. The RFP included an option to extend the resulting contract from 3 to 5 years at the same rates, terms and conditions of the initial contract terms. This is a cost savings to LDH. See Part 1:1.4 of the RFP. LDH/OCDD is satisfied with the performance of Families Helping Families at the Crossroads of Louisiana in meeting all deliverables and would like to exercise the option to extend the contract the allowable 24 months, in Region 7 for EarlySteps, Louisiana's Early Intervention program.

This Amendment Becomes Effective: 12/01/2023

This amendment contains or has attached hereto all revised terms and conditions agreed upon by contracting parties.

IN WITNESS THEREOF, this amendment is signed and entered into on the date indicated below.

**CONTRACTOR**

**STATE OF LOUISIANA  
LOUISIANA DEPARTMENT OF HEALTH**

**Secretary, Louisiana Department of Health or Designee**

CONTRACTOR SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

PRINT NAME James Sprinkle

CONTRACTOR TITLE Executive Director

SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

NAME Julie Foster Hagan

TITLE Assistant Secretary

OFFICE Office for Citizens with Developmental Disabilities

PROGRAM SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

NAME

**AMENDMENT TO  
AGREEMENT BETWEEN STATE OF LOUISIANA  
LOUISIANA DEPARTMENT OF HEALTH**

Amendment #: 1  
LAGOV#: 2000659780  
LDH #: \_\_\_\_\_

Agency Name... Office for Citizens with Developmental Disabilities  
(Regional/Program/  
Facility) EarlySteps (R8)  
  
**AND**  
EasterSeals Louisiana Inc  
Contractor Name

Original Contract Amount \$2,169,785.00  
Original Contract Begin Date 11/01/2021  
Original Contract End Date 10/31/2024  
RFP Number: 3000016146

**AMENDMENT PROVISIONS**

Change Contract From: From Maximum Amount: \$2,169,785.00 Current Contract Term: 11/01/2021-10/31/2024

CF-1 Block 13 Maximum Contract Amount \$2,169,785  
FY22 \$467,837; FY23 \$723,082; FY24 \$744,723 FY25 \$234,143  
  
CF-1 Block 14 Terms of Payment: See Budget attachment

Change Contract To: To Maximum Amount: \$3,659,134.00 Changed Contract Term: 11/01/2021-10/31/2026

CF-1 Block 13 Maximum Contract Amount \$ 3,659,134.00  
FY22 \$467,837; FY23 \$723,082; FY24 \$744,723 FY25 \$234,143 FY26 \$510,483 (8 month)  
FY26 \$744,723 (12 month) FY27 \$234,143 (4 month)  
  
CF-1 Block 14 Terms of Payment: See Budget attachment

Justifications for amendment:

The current contract, which was executed via RFP #: 3000016146 on January 1, 2021, expires on October 31, 2024. The RFP included an option to extend the resulting contract from 3 to 5 years at the same rates, terms and conditions of the initial contract terms. This is a cost savings to LDH. See Part 1:1.4 of the RFP. LDH/OCDD is satisfied with the performance of Easter Seals Louisiana in meeting all deliverables and would like to exercise the option to extend the contract the allowable 24 months, in Region 8 for EarlySteps, Louisiana's Early Intervention program.

This Amendment Becomes Effective: 12/01/2023

This amendment contains or has attached hereto all revised terms and conditions agreed upon by contracting parties.

IN WITNESS THEREOF, this amendment is signed and entered into on the date indicated below.

<b>CONTRACTOR</b>	<b>STATE OF LOUISIANA LOUISIANA DEPARTMENT OF HEALTH</b>
	<b>Secretary, Louisiana Department of Health or Designee</b>

<table border="0" style="width: 100%;"> <tr> <td style="width: 50%;"><b>CONTRACTOR SIGNATURE</b></td> <td style="width: 50%;"><b>DATE</b></td> </tr> <tr> <td>PRINT NAME <u>Tracey Garner</u></td> <td></td> </tr> <tr> <td><b>CONTRACTOR TITLE</b></td> <td></td> </tr> <tr> <td><u>President/CEO</u></td> <td></td> </tr> </table>	<b>CONTRACTOR SIGNATURE</b>	<b>DATE</b>	PRINT NAME <u>Tracey Garner</u>		<b>CONTRACTOR TITLE</b>		<u>President/CEO</u>		<table border="0" style="width: 100%;"> <tr> <td style="width: 50%;"><b>SIGNATURE</b></td> <td style="width: 50%;"><b>DATE</b></td> </tr> <tr> <td>NAME <u>Julie Foster Hagan</u></td> <td></td> </tr> <tr> <td><b>TITLE</b></td> <td></td> </tr> <tr> <td><u>Assistant Secretary</u></td> <td></td> </tr> <tr> <td><b>OFFICE</b></td> <td></td> </tr> <tr> <td><u>Office for Citizens with Developmental Disabilities</u></td> <td></td> </tr> </table>	<b>SIGNATURE</b>	<b>DATE</b>	NAME <u>Julie Foster Hagan</u>		<b>TITLE</b>		<u>Assistant Secretary</u>		<b>OFFICE</b>		<u>Office for Citizens with Developmental Disabilities</u>	
<b>CONTRACTOR SIGNATURE</b>	<b>DATE</b>																				
PRINT NAME <u>Tracey Garner</u>																					
<b>CONTRACTOR TITLE</b>																					
<u>President/CEO</u>																					
<b>SIGNATURE</b>	<b>DATE</b>																				
NAME <u>Julie Foster Hagan</u>																					
<b>TITLE</b>																					
<u>Assistant Secretary</u>																					
<b>OFFICE</b>																					
<u>Office for Citizens with Developmental Disabilities</u>																					

<b>PROGRAM SIGNATURE</b>	<b>DATE</b>
NAME	



**AMENDMENT TO  
AGREEMENT BETWEEN STATE OF LOUISIANA  
LOUISIANA DEPARTMENT OF HEALTH**

Amendment #: 1

LAGOV#: 2000659882

LDH #: \_\_\_\_\_

Agency Name... Office for Citizens with Developmental Disabilities

(Regional/Program/  
Facility

EarlySteps

Original Contract Amount \$2,628,127.00

Original Contract Begin Date 11/01/2021

Original Contract End Date 10/31/2024

RFP Number: 3000016146

Southeastern La Area Health Education Center

Contractor Name

**AMENDMENT PROVISIONS**

Change Contract From: From Maximum Amount: \$2,628,127.00 Current Contract Term: 11/01/2021-10/31/2024

CF-1 Block 13 Maximum Contract Amount \$2,628,127.00  
FY22 \$570,137; FY23 \$874,179; FY24 \$902,640 FY25 \$281,171

CF-1 Block 14 Terms of Payment: See Budget attachment

Change Contract To: To Maximum Amount: \$4,433,338.00 Changed Contract Term: 11/01/2021-10/31/2027

CF-1 Block 13 Maximum Contract Amount \$4,433,338.00  
FY22 \$570,137; FY23 \$874,179; FY24 \$902,640 FY25 \$281,171 FY26 \$621,400 (8 month)  
FY26 \$902,640 (12 month) FY27 \$281,171 (4 month)

CF-1 Block 14 Terms of Payment: See Budget attachment

Justifications for amendment:

The current contract, which was executed via RFP #: 3000013116 on January 1, 2021, expires on October 31, 2024. The RFP included an option to extend the resulting contract from 3 to 5 years at the same rates, terms and conditions of the initial contract terms. This is a cost savings to LDH. See Part 1:1.4 of the RFP. LDH/OCDD is satisfied with the performance of Southeastern Louisiana Area Health Education Center in meeting all deliverables and would like to exercise the option to extend the contract the allowable 24 months, in Region 9 for EarlySteps, Louisiana's Early Intervention program.

This Amendment Becomes Effective: 11/01/2024

This amendment contains or has attached hereto all revised terms and conditions agreed upon by contracting parties.

IN WITNESS THEREOF, this amendment is signed and entered into on the date indicated below.

**CONTRACTOR**

**STATE OF LOUISIANA  
LOUISIANA DEPARTMENT OF HEALTH**

Secretary, Louisiana Department of Health or Designee

CONTRACTOR SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

PRINT NAME Brian Jakes Sr.

CONTRACTOR TITLE Executive Director

SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

NAME Julie Foster Hagan

TITLE Assistant Secretary

OFFICE Office for Citizens with Developmental Disabilities

PROGRAM SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

NAME

**AMENDMENT TO  
AGREEMENT BETWEEN STATE OF LOUISIANA  
LOUISIANA DEPARTMENT OF HEALTH**

Amendment #: 1

LAGOV#: 2000667945

LDH #: \_\_\_\_\_

Agency Name... Office for Citizens with Developmental Disabilities

(Regional/Program/  
Facility) EarlySteps (R10)

Original Contract Amount \$1,595,094.00

Original Contract Begin Date 11/01/2021

Original Contract End Date 10/31/2024

RFP Number: 3000016146

Southeastern La Area Health Education Center  
Contractor Name

**AMENDMENT PROVISIONS**

Change Contract From: From Maximum Amount: \$1,595,094.00 Current Contract Term: 11/01/2021-10/31/2024

CF-1 Block 13 Maximum Contract Amount \$1,595,094.00  
FY22 \$346,129; FY23 \$531,026; FY24 \$548,638 FY25 \$169,301

CF-1 Block 14 Terms of Payment: See Budget attachment

Change Contract To: To Maximum Amount: \$2,692,286.00 Changed Contract Term: 11/01/2021-10/31/2026

CF-1 Block 13 Maximum Contract Amount \$2,692,286.00  
FY22 \$346,129; FY23 \$531,026; FY24 \$548,638 FY25 \$169,301 FY26 \$379,253 (8 month)  
FY26 \$548,638 (12 month) FY27 \$169,301 (4 month)

CF-1 Block 14 Terms of Payment: See Budget attachment

Justifications for amendment:

The current contract, which was executed via RFP #: 3000016146 on January 1, 2021, expires on October 31, 2024. The RFP included an option to extend the resulting contract from 3 to 5 years at the same rates, terms and conditions of the initial contract terms. This is a cost savings to LDH. See Part 1:1.4 of the RFP. LDH/OCDD is satisfied with the performance of Southeastern Louisiana Area Health Education Center in meeting all deliverables and would like to exercise the option to extend the contract the allowable 24 months, in Region 10 for EarlySteps, Louisiana's Early Intervention program.

This Amendment Becomes Effective: 12/01/2023

This amendment contains or has attached hereto all revised terms and conditions agreed upon by contracting parties.

IN WITNESS THEREOF, this amendment is signed and entered into on the date indicated below.

<b>CONTRACTOR</b>	<b>STATE OF LOUISIANA LOUISIANA DEPARTMENT OF HEALTH</b>
	<b>Secretary, Louisiana Department of Health or Designee</b>

<table border="0" style="width: 100%;"> <tr> <td style="width: 50%;"><b>CONTRACTOR SIGNATURE</b></td> <td style="width: 50%;"><b>DATE</b></td> </tr> <tr> <td>PRINT NAME <u>Brian Jakes, Sr.</u></td> <td></td> </tr> <tr> <td><b>CONTRACTOR TITLE</b></td> <td><u>Executive Director</u></td> </tr> </table>	<b>CONTRACTOR SIGNATURE</b>	<b>DATE</b>	PRINT NAME <u>Brian Jakes, Sr.</u>		<b>CONTRACTOR TITLE</b>	<u>Executive Director</u>	<table border="0" style="width: 100%;"> <tr> <td style="width: 50%;"><b>SIGNATURE</b></td> <td style="width: 50%;"><b>DATE</b></td> </tr> <tr> <td>NAME <u>Julie Foster Hagan</u></td> <td></td> </tr> <tr> <td><b>TITLE</b></td> <td><u>Assistant Secretary</u></td> </tr> <tr> <td><b>OFFICE</b></td> <td><u>Office for Citizens with Developmental Disabilities</u></td> </tr> </table>	<b>SIGNATURE</b>	<b>DATE</b>	NAME <u>Julie Foster Hagan</u>		<b>TITLE</b>	<u>Assistant Secretary</u>	<b>OFFICE</b>	<u>Office for Citizens with Developmental Disabilities</u>
<b>CONTRACTOR SIGNATURE</b>	<b>DATE</b>														
PRINT NAME <u>Brian Jakes, Sr.</u>															
<b>CONTRACTOR TITLE</b>	<u>Executive Director</u>														
<b>SIGNATURE</b>	<b>DATE</b>														
NAME <u>Julie Foster Hagan</u>															
<b>TITLE</b>	<u>Assistant Secretary</u>														
<b>OFFICE</b>	<u>Office for Citizens with Developmental Disabilities</u>														

PROGRAM SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_  
NAME \_\_\_\_\_



## DEPUTY SHERIFFS' SUPPLEMENTAL PAY BOARD

**Members:**

**Gary Bennett**  
Louisiana Sheriffs' Association

**John Fleming, MD**  
State Treasurer

**Taylor F. Barras**  
Commissioner of Administration

February 26, 2024

Honorable Glen Womack, Chairman  
Joint Legislative Committee on the Budget  
Post Office Box 44486, Capitol Station  
Baton Rouge, LA 70804

Dear Senator Womack:

Attached is a spreadsheet detailing requests for back pay for Deputy Sheriffs' Supplemental pay which has been approved by the Deputy Sheriff Supplemental Pay Board as per Act 110 of 1982. Please place this item on the agenda for the next meeting.

Total requested prior year funds: \$4,783.20.

If we may be of further assistance in this matter, please call me or Stacey Guilbeau (225) 342-0698.

Sincerely,

A handwritten signature in blue ink, appearing to read "Lindsay Schexnayder".

Lindsay Schexnayder, CPA  
Chairman  
Deputy Sheriffs Supplemental Pay Board

LS/sg

Enclosures

## FY23 Pending Payments

No.	Parish	Deputy Name	Dates Owed	Amount	Reason	Add Info
1	Jefferson	Thomas Custard Jr	6/2/23-6/30/23	\$ 571.88	Sheriff department did not realize prior service made deputy eligible upon hire	Added on December 2023 reconciliation, received 1/10/24
2	Livingston	Tahj Patterson	3/1/23-6/30/23	\$ 2,400.00	Sheriff department did not realize prior service made deputy eligible upon hire	Added on January 2024 reconciliation, received 1/11/24
3	Livingston	Brandon Tullios	4/3/23-6/30/23	\$ 1,752.16	Sheriff department did not realize prior service made deputy eligible upon hire	Added on January 2024 reconciliation, received 1/11/24
4	St. Landry	Onteria Calais	6/28/23-6/30/23	\$ 59.16	prior service form received 1/29/24	Added on February 2024 reconciliation, received 2/1/24

**Grand Total     \$ 4,783.20**

# Retirement Systems Overview

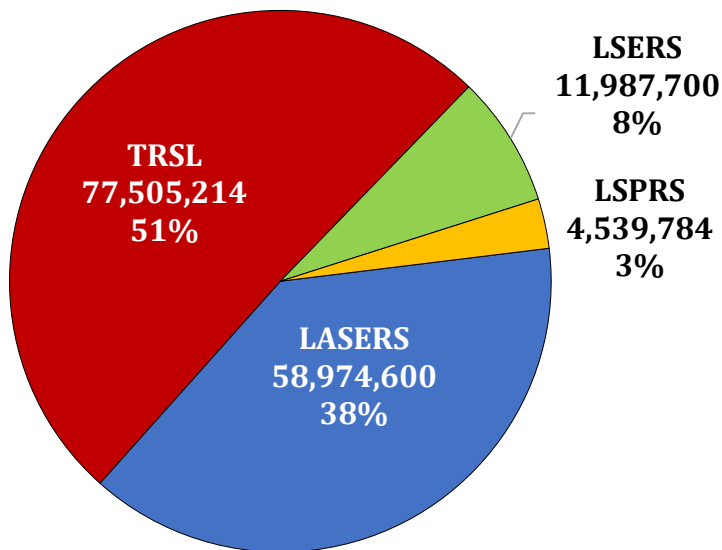
**FY 25 Four State System Operating Budget Requests Total = \$153,007,298**

Combined Total Expenditure Categories for All State Systems	FY23 Actual	FY24 Budget	FY25 Requested	FY25 Over/(Under) FY24	%
Personnel Services	\$35,616,738	\$40,880,028	\$42,684,688	\$1,804,660	4.4%
Operating Expenses	\$7,265,642	\$8,604,548	\$9,151,340	\$546,792	6.4%
Professional Services	\$1,846,314	\$4,358,732	\$4,643,370	\$284,638	6.5%
Other Charges	\$87,809	\$97,000	\$97,000	\$0	0.0%
Acquisitions	\$693,656	\$1,382,500	\$1,425,400	\$42,900	3.1%
<b>Total Administrative</b>	<b>\$45,510,159</b>	<b>\$55,322,808</b>	<b>\$58,001,798</b>	<b>\$2,678,990</b>	<b>4.8%</b>
Investment Fees	\$72,541,813	\$95,469,390	\$95,005,500	(\$463,890)	(0.5%)
<b>Total Operating Costs</b>	<b>118,051,972</b>	<b>150,792,198</b>	<b>153,007,298</b>	<b>2,215,100</b>	<b>1.5%</b>
<b>Positions</b>	<b>326</b>	<b>325</b>	<b>328</b>	<b>3</b>	<b>0.9%</b>

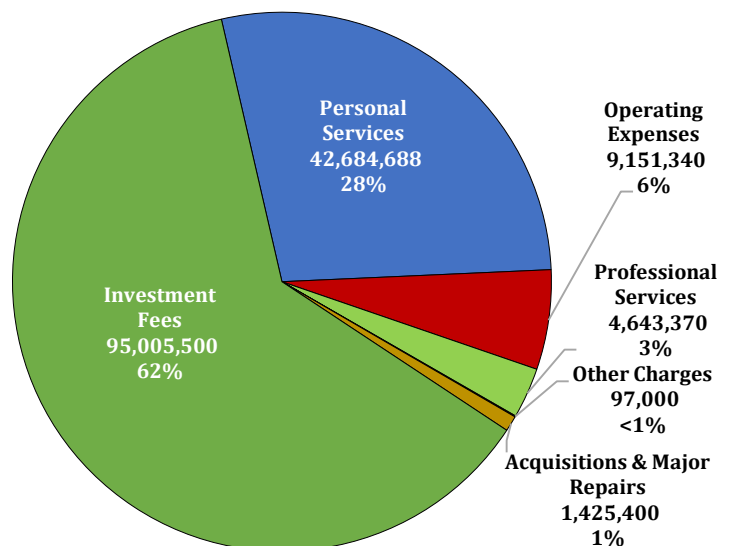
Operational Spending By State System	FY23 Actual	FY24 Budget	FY25 Requested	FY25 Over/(Under) FY24	%
La. State Employees' Ret System (LASERS)	\$50,007,889	\$57,311,000	\$58,974,600	\$1,663,600	2.9%
Teachers' Retirement System of La. (TRSL)	\$56,803,194	\$77,049,690	\$77,505,214	\$455,524	0.6%
La. School Employees' Ret System (LSERS)	\$7,480,840	\$11,864,273	\$11,987,700	\$123,427	1.0%
La. State Police Ret System (LSPRS)	\$3,760,049	\$4,567,235	\$4,539,784	(\$27,451)	(0.6%)
<b>Total</b>	<b>\$118,051,972</b>	<b>\$150,792,198</b>	<b>\$153,007,298</b>	<b>\$2,215,100</b>	<b>1.5%</b>

The four state retirement systems are responsible for the management of the pension funds of state and school employees. The operating budgets of these systems are not found in House Bill 1 or in any other appropriation bill – rather, they are approved annually at JLCB. However, these systems collectively manage assets of over \$47.7B, and are requesting operating budgets totaling \$153.0 m. in FY25, or approximately 0.3% of the assets managed.

**FY25 Requested By System**



**FY25 Requested Expenditures**



**Source of Funding:** Funding for these retirement systems comes from a portion of the employee and employer contributions into the respective systems. In addition to these sources of funding, the systems collect money earned in strategic investments of the contributions. System administrative costs are factored into and funded through the employer contribution portion.

*(continued on reverse side)*

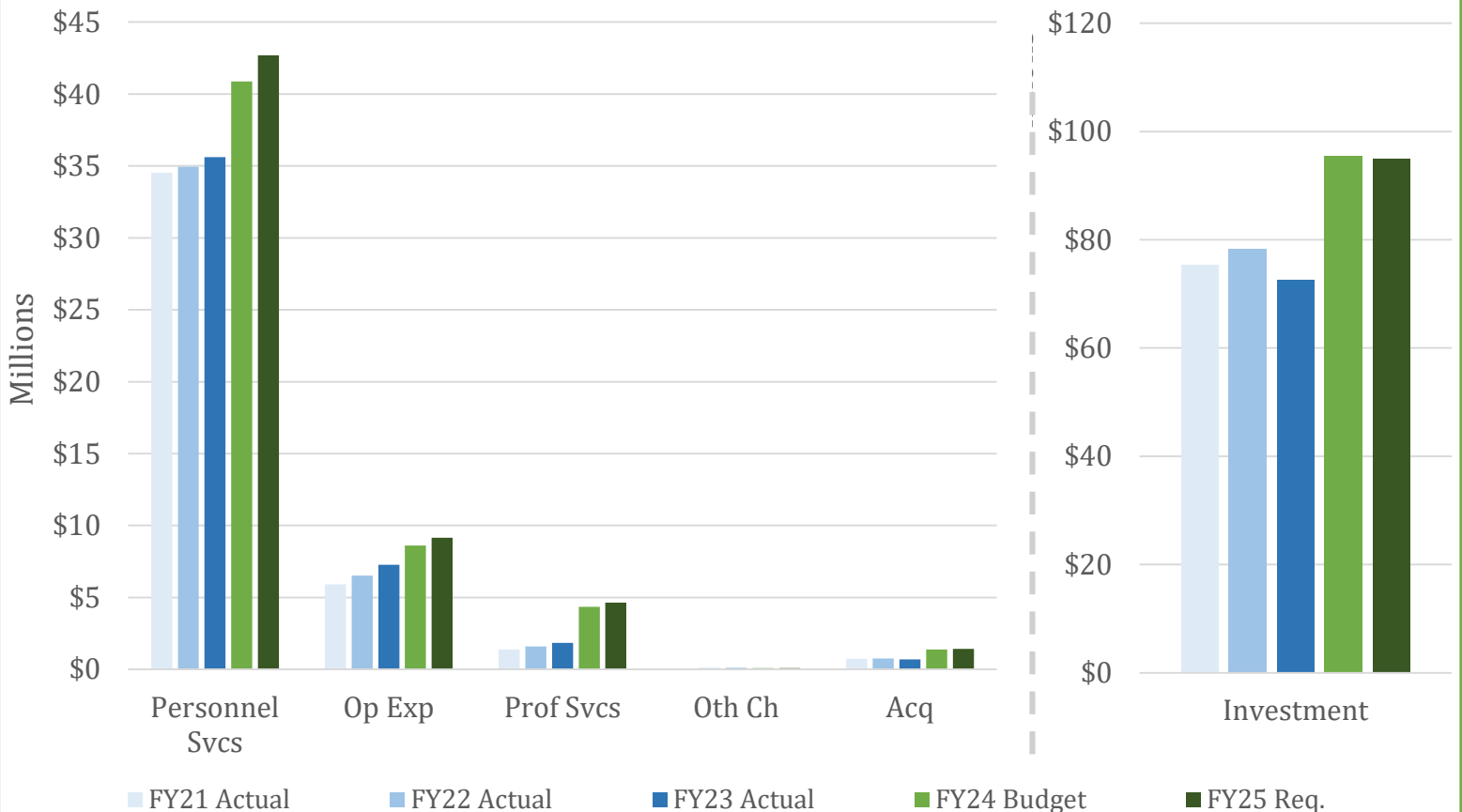
# Retirement Systems Overview

FY 25 Total Operating Budget Request = \$153,007,298

## Significant Adjustments in FY 25 Operating Requested Budget:

- Personnel Services growth of \$1.8 million. This is attributable to the following:
  - Addition of three (3) positions – two (2) in LASERS and one (1) in TRSL, valued at an estimated \$493k total salaries and benefits
  - Market adjustments for classified employees of 3-4% and pay increases for unclassified employees
  - Realignment of related benefits to account for group benefits rate increases and retirement rate decreases
- Operating Services increase of \$546,792, primarily driven by increases in insurance costs, data storage costs, and software licensing costs throughout the state systems
- Investment fee payments net decrease of **(\$463,890)**
- Increase in Professional Services of \$284,638 driven primarily by death audit services, legal and actuarial costs in TRSL

Five Year Budget History by Category



# Teachers' Retirement System of Louisiana (TRSL)

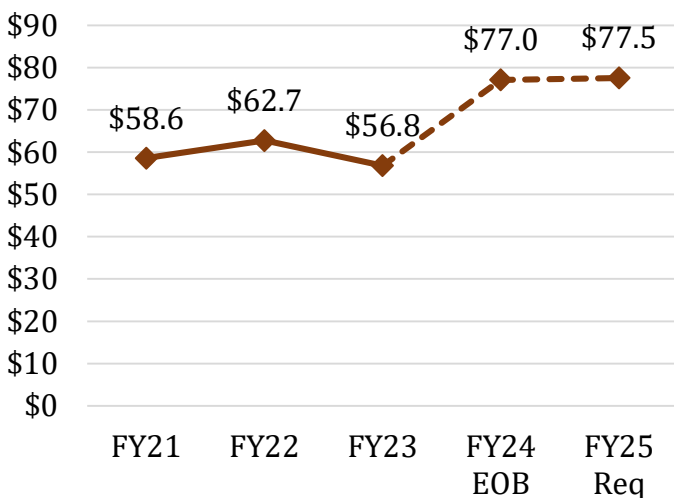
FY 25 Operating Budget Request = \$77,505,214

Expenditure Category	FY23 Actual	FY24 Budget	FY25 Requested	FY25 Over/(Under) FY24	%
Personnel Services	\$18,031,475	\$18,689,502	\$19,344,704	\$655,202	3.5%
Operating Expenses	\$2,678,888	\$3,056,548	\$3,416,540	\$359,992	11.8%
Professional Services	\$1,034,000	\$1,353,250	\$1,671,970	\$318,720	23.6%
Other Charges	\$90,000	\$97,000	\$97,000	\$0	0.0%
Acquisitions	\$340,000	\$411,000	\$475,000	\$64,000	15.6%
<b>Total Administrative</b>	<b>\$22,174,363</b>	<b>\$23,607,300</b>	<b>\$25,005,214</b>	<b>\$1,397,914</b>	<b>5.9%</b>
Investment Fees	\$53,442,390	\$53,442,390	\$52,500,000	(\$942,390)	(1.8%)
<b>Total Operating Costs</b>	<b>75,616,753</b>	<b>77,049,690</b>	<b>77,505,214</b>	<b>455,524</b>	<b>0.6%</b>
<b>Positions</b>	<b>156</b>	<b>156</b>	<b>157</b>	<b>1</b>	<b>0.6%</b>

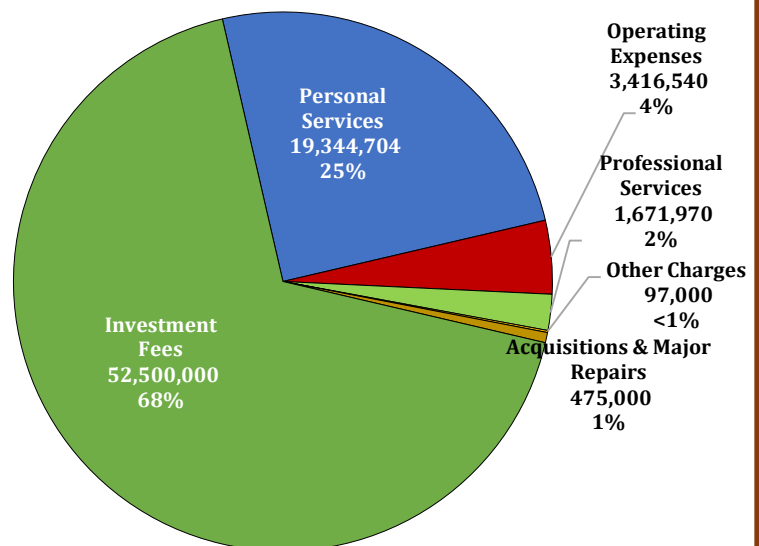
The Teachers' Retirement System of Louisiana (TRSL) is the state's largest public retirement system, established by the Legislature in 1936 to provide retirement benefits for Louisiana's teachers. TRSL maintains \$26.1B in assets and investments, representing an annual payout of \$2.2B in annual retirement benefit payouts. As of June 30, 2023 TRSL had a total of 183,997 participating members - 88,527 active contributing employees, 9,836 terminated vested members with funds still in the system, 2,109 members in the Deferred Retirement Option Plan (DROP), and 83,525 retired members and survivors receiving benefits.

The requested FY25 operating budget for TRSL is \$77.5 million, of which \$25.0 million represents administrative costs and \$52.5 million represents fees paid to investment managers. This represents a total increase of \$455,524 from the system's FY24 budget. TRSL is budgeted for one hundred fifty-seven (157) positions.

Five Year Spending History  
(in millions)



FY25 Requested Expenditures



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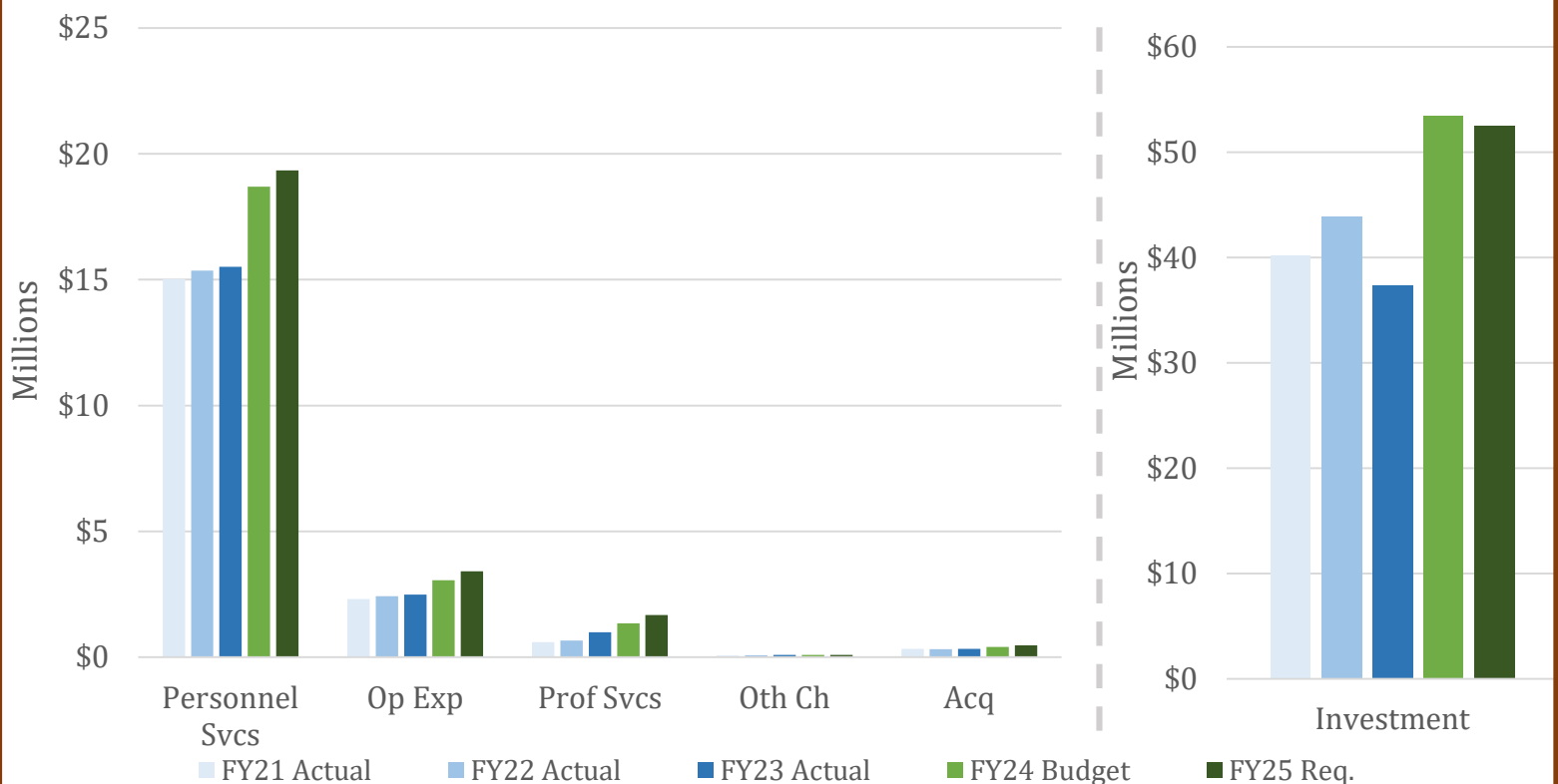
# Teachers' Retirement System of Louisiana (TRSL)

FY 25 Operating Budget Request = \$77,505,214

## Significant Adjustments in FY 25 Operating Requested Budget:

- Reduction of **(\$942,390)** in investment manager fees due to a projected reduction in anticipated public market advisor fees
- Net increase of \$655,202 in personnel services increases, mainly driven by:
  - Increase of one position for an investment manager and associated funding (est. \$253k)
  - Annual pay increases for classified and unclassified staff
  - Realignment for related benefits to account for retirement system rate decreases
- Increase of \$323,872 in Operating Services, driven primarily by:
  - \$100,000 increase in estimated insurance costs in FY25 - \$70,000 for new fiduciary insurance, \$20,000 increase for liability insurance, and \$10,000 increase in cyber insurance
  - \$52,950 in hardware and software maintenance
  - Increase of \$51,400 in projected data storage rental costs
  - Increase of \$35,922 in projected dues, subscriptions, and registrations
- Increase of \$318,720 in professional services primarily associated with death audit services, legal and actuarial costs
- Increase of \$64,000 primarily for the addition of supplemental data center cooling functionality for disaster recovery to ensure business continuity

### Five Year Budget History by Category





# Louisiana State Employees' Retirement System (LASERS)

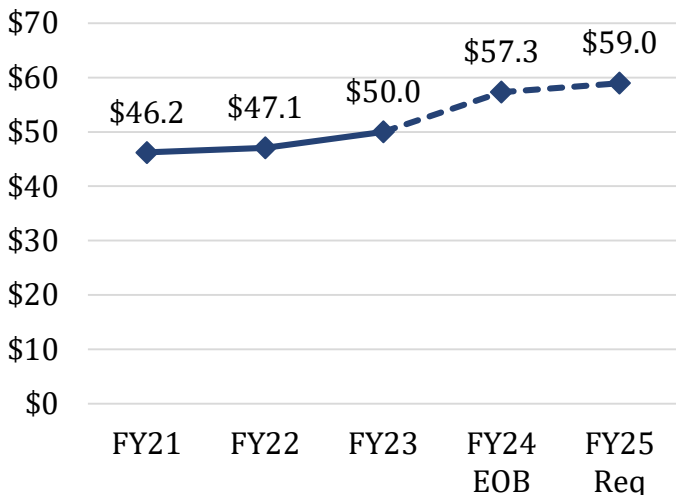
FY 25 Operating Budget Request = \$58,974,600

Expenditure Category	FY23 Actual	FY24 Budget	FY25 Requested	FY25 Over/(Under) FY24	%
Personnel Services	\$16,383,647	\$17,919,900	\$18,801,000	\$881,100	4.9%
Operating Expenses	\$3,983,731	\$4,659,100	\$4,795,200	\$136,100	2.9%
Professional Services	\$460,399	\$2,441,000	\$2,435,000	(\$6,000)	(0.2%)
Other Charges	\$0	\$0	\$0	\$0	0.0%
Acquisitions	\$215,289	\$791,000	\$753,400	(\$37,600)	(4.8%)
<b>Total Administrative</b>	<b>\$21,043,066</b>	<b>\$25,811,000</b>	<b>\$26,784,600</b>	<b>\$973,600</b>	<b>3.8%</b>
Investment Fees	\$28,964,823	\$31,500,000	\$32,190,000	\$690,000	2.2%
<b>Total Operating Costs</b>	<b>50,007,889</b>	<b>57,311,000</b>	<b>58,974,600</b>	<b>1,663,600</b>	<b>2.9%</b>
<b>Positions</b>	<b>137</b>	<b>137</b>	<b>139</b>	<b>2</b>	<b>1.5%</b>

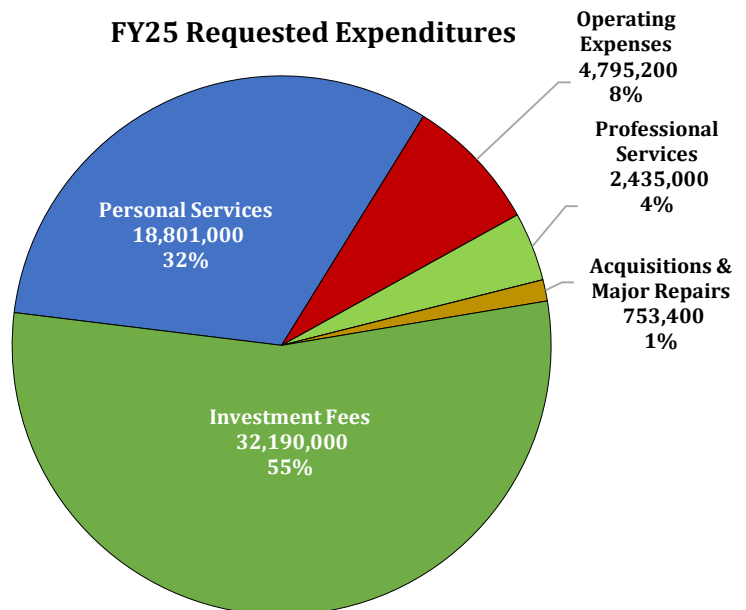
The Louisiana State Employees' Retirement System (LASERS) was established by the Legislature in 1946 to provide retirement benefits for all state employees whose employing agencies are LASERS participants unless exempted by law, and maintains \$14.5B in assets and investments, representing an annual payout of \$1.4B in annual retirement benefit payouts. As of June 30, 2023 LASERS had a total of 93,331 participating members - 38,414 active contributing employees, 3,959 employees no longer with the agency with funds still in the system, 1,030 members in the Deferred Retirement Option Plan (DROP), and 49,928 retired members and survivors receiving benefits.

The requested FY25 operating budget for LASERS is \$59.0 million, of which \$26.8 million represents administrative costs and \$32.2 million is for investment fees. This represents a total increase of \$1.7 million from the system's FY24 budget. LASERS is budgeted for one hundred thirty-nine (139) positions.

Five Year Spending History (in millions)



FY25 Requested Expenditures



(continued on reverse side)

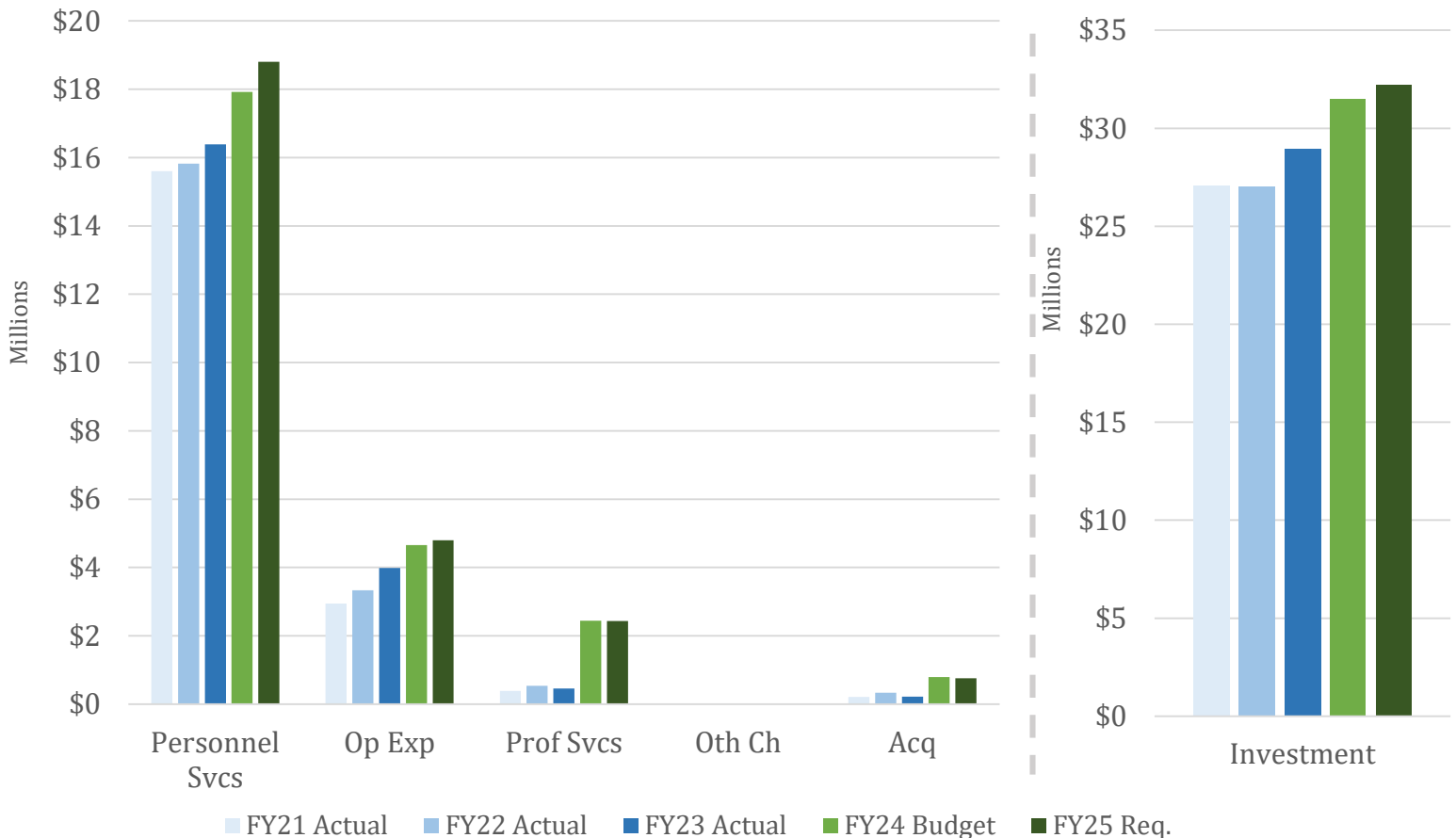
# Louisiana State Employees' Retirement System (LASERS)

FY 25 Operating Budget Request = \$58,974,600

## Significant Adjustments in FY 25 Operating Requested Budget:

- Net increase of \$881,100 in personal service increases, mainly driven by:
  - Increase of 2 business analytics specialist positions and associated funding (est. \$215K).
  - Annual pay adjustments for classified and unclassified
  - Positive salary base adjustment (\$687K) that annualizes approved Civil Service Special Entrance Rates for various positions as well as fully funding an existing data analytics position and an existing policy planner position.
  - Charged attrition to Member Services Division (4%) and Information Technology Division (2%).
- Net increase of \$690,000 in project investment management fees
- Net increase of approximately \$93K in administrative expenditures, mainly driven by:
  - \$41K – Staff augmentation consultant service for IT Division
  - \$80K – Net adjustments in software services, computer licensing and maintenance expenditures
  - \$19K – Printing cost increase based on historical trend
  - **(\$46K)** – Reductions in travel **(\$2,100)**, professional services **(\$6,000)**, supplies **(\$500)** and acquisitions **(\$37,600)** based on historical trend

Five Year Budget History by Category



# Louisiana School Employees' Retirement System (LSERS)

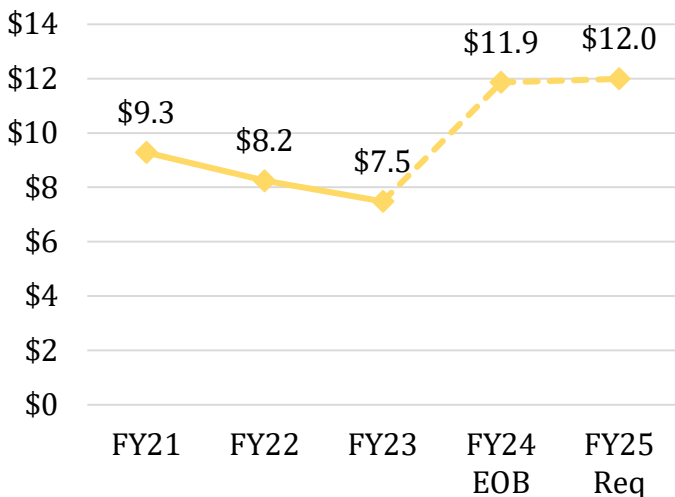
FY 25 Operating Budget Request = \$11,987,700

Expenditure Category	FY23 Actual	FY24 Budget	FY25 Requested	FY25 Over/(Under) FY24	%
Personnel Services	\$3,027,159	\$3,402,391	\$3,669,200	\$266,809	7.8%
Operating Expenses	\$671,607	\$735,400	\$770,600	\$35,200	4.8%
Professional Services	\$233,414	\$345,982	\$318,400	(\$27,582)	(8.0%)
Other Charges				\$0	0.0%
Acquisitions	\$79,371	\$115,500	\$152,000	\$36,500	31.6%
<b>Total Administrative</b>	<b>\$4,011,551</b>	<b>\$4,599,273</b>	<b>\$4,910,200</b>	<b>\$310,927</b>	<b>6.8%</b>
Investment Fees	\$3,469,289	\$7,265,000	\$7,077,500	(\$187,500)	(2.6%)
<b>Total Operating Costs</b>	<b>7,480,840</b>	<b>11,864,273</b>	<b>11,987,700</b>	<b>123,427</b>	<b>1.0%</b>
<b>Positions</b>	<b>28</b>	<b>27</b>	<b>27</b>	<b>0</b>	<b>0.0%</b>

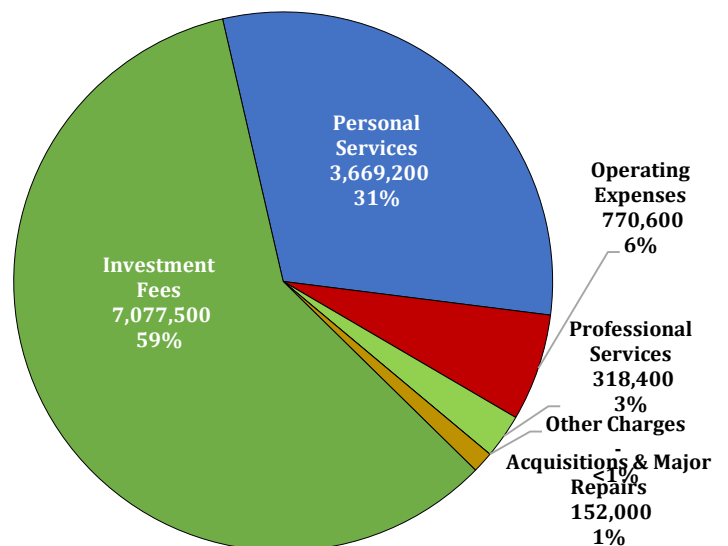
The Louisiana School Employees' Retirement System (LSERS) was established by the Legislature in 1946 to provide retirement benefits for non instructional personnel of the Louisiana public school system, including school bus operators, janitors, custodians, maintenance employees, etc. LSERS maintains \$2.3B in assets and investments, representing an annual payout of \$191M in annual retirement benefit payouts. As of June 30, 2023 LSERS had a total of 31,776 participating members - 11,486 active contributing employees, 5,907 employees no longer with the agency with funds still in the system, 507 members in the Deferred Retirement Option Plan (DROP), and 13,876 retired members and survivors receiving benefits.

The requested FY25 operating budget for LSERS is \$12.0 million, of which \$4.9 million represents administrative costs and \$7.1 million represents fees paid to investment managers. This represents a total increase of \$123,427 from the system's FY24 budget. LSERS is budgeted for twenty-seven (27) positions.

**Five Year Spending History**  
(in millions)



**FY25 Requested Expenditures**



(continued on reverse side)

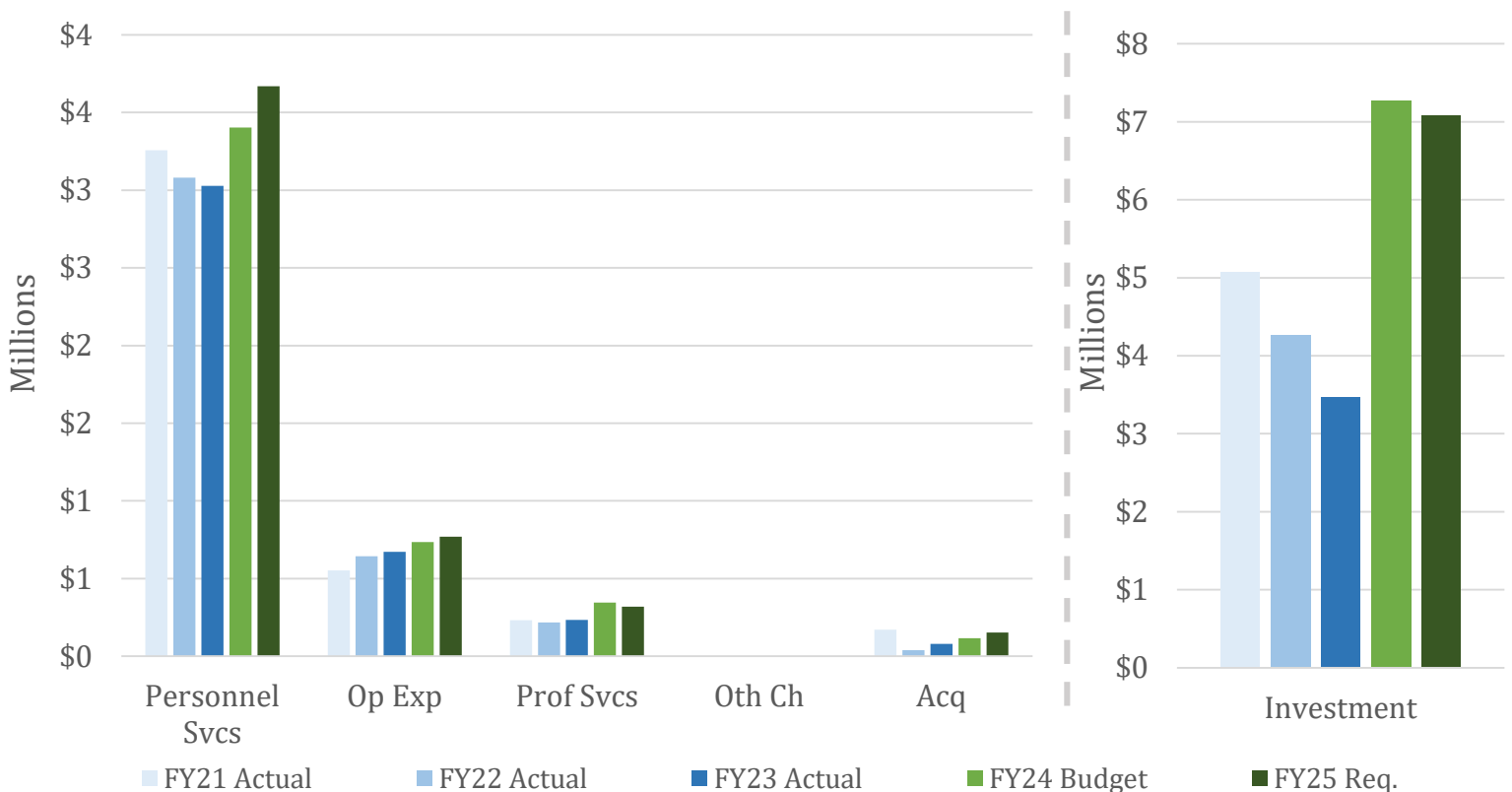
# Louisiana School Employees' Retirement System (LSERS)

FY 25 Operating Budget Request = \$11,987,700

## Significant Adjustments in FY 25 Operating Requested Budget:

- Increase of \$266,810, in Personnel Services, driven primarily by the following:
  - \$175,789 for pay increases for classified and unclassified personnel.
  - \$100,094 for premium increases for group benefits
  - **(\$27,904)** in decrease in retirement rate for LASERS employees within the system.
- **(\$187,500)** decrease due to projected reduction the projected billing of fees from equity, fixed income, and alternative investment managers.
- Net increase of \$36,500 in acquisitions driven by an anticipated server and disk cluster upgrade
- Reduction of **(\$27,582)** in professional services due to the completion of special actuarial reports in FY 2024.

Five Year Budget History by Category



# Louisiana State Police Retirement System (LSPRS)

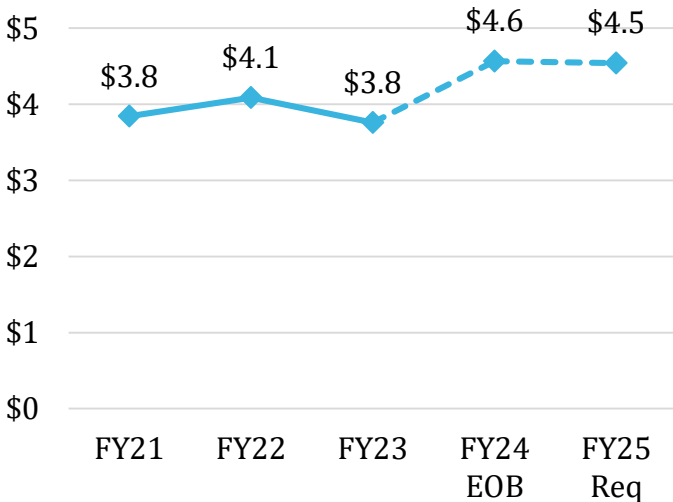
FY 25 Operating Budget Request = \$4,539,784

Expenditure Category	FY23 Actual	FY24 Budget	FY25 Requested	FY25 Over/(Under) FY24	%
Personnel Services	\$691,565	\$868,235	\$869,784	\$1,549	0.2%
Operating Expenses	\$115,258	\$153,500	\$169,000	\$15,500	10.1%
Professional Services	\$158,286	\$218,500	\$218,000	(\$500)	(0.2%)
Other Charges	\$0	\$0	\$0	\$0	0.0%
Acquisitions	\$67,028	\$65,000	\$45,000	(\$20,000)	(30.8%)
<b>Total Administrative</b>	<b>\$1,032,137</b>	<b>\$1,305,235</b>	<b>\$1,301,784</b>	<b>(\$3,451)</b>	<b>(0.3%)</b>
Investment Fees	\$2,727,912	\$3,262,000	\$3,238,000	(\$24,000)	(0.7%)
<b>Total Operating Costs</b>	<b>3,760,049</b>	<b>4,567,235</b>	<b>4,539,784</b>	<b>(27,451)</b>	<b>(0.6%)</b>
<b>Positions</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>0</b>	<b>0.0%</b>

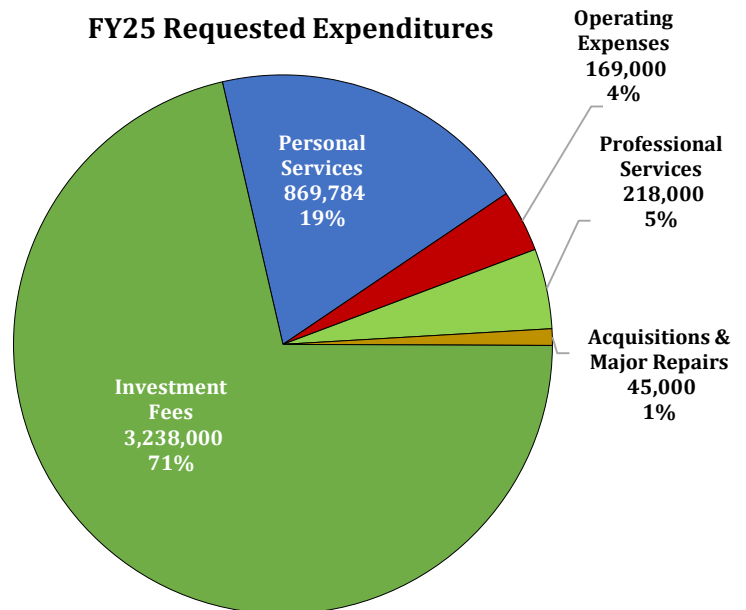
The Louisiana State Police Retirement System (LSPRS) was established by the Legislature in 1938 to provide retirement benefits for Louisiana state police officers and their beneficiaries, and maintains \$1.1B in assets and investments, representing an annual payout of \$78M in annual retirement benefit payouts. As of June 30, 2023 LSPRS had a total of 2,539 participating members - 903 active contributing employees, 241 employees no longer with the agency with funds still in the system, and 1,395 retired members and survivors receiving benefits.

The requested FY25 operating budget for LSPRS is \$4.5 million, of which \$1.3 million represents administrative costs and \$3.2 million represents fees paid to investment managers. This represents a total reduction of (\$27,427) from the system’s FY24 budget. LSPRS is budgeted for five (5) positions.

**Five Year Spending History  
(in millions)**



**FY25 Requested Expenditures**



(continued on reverse side)

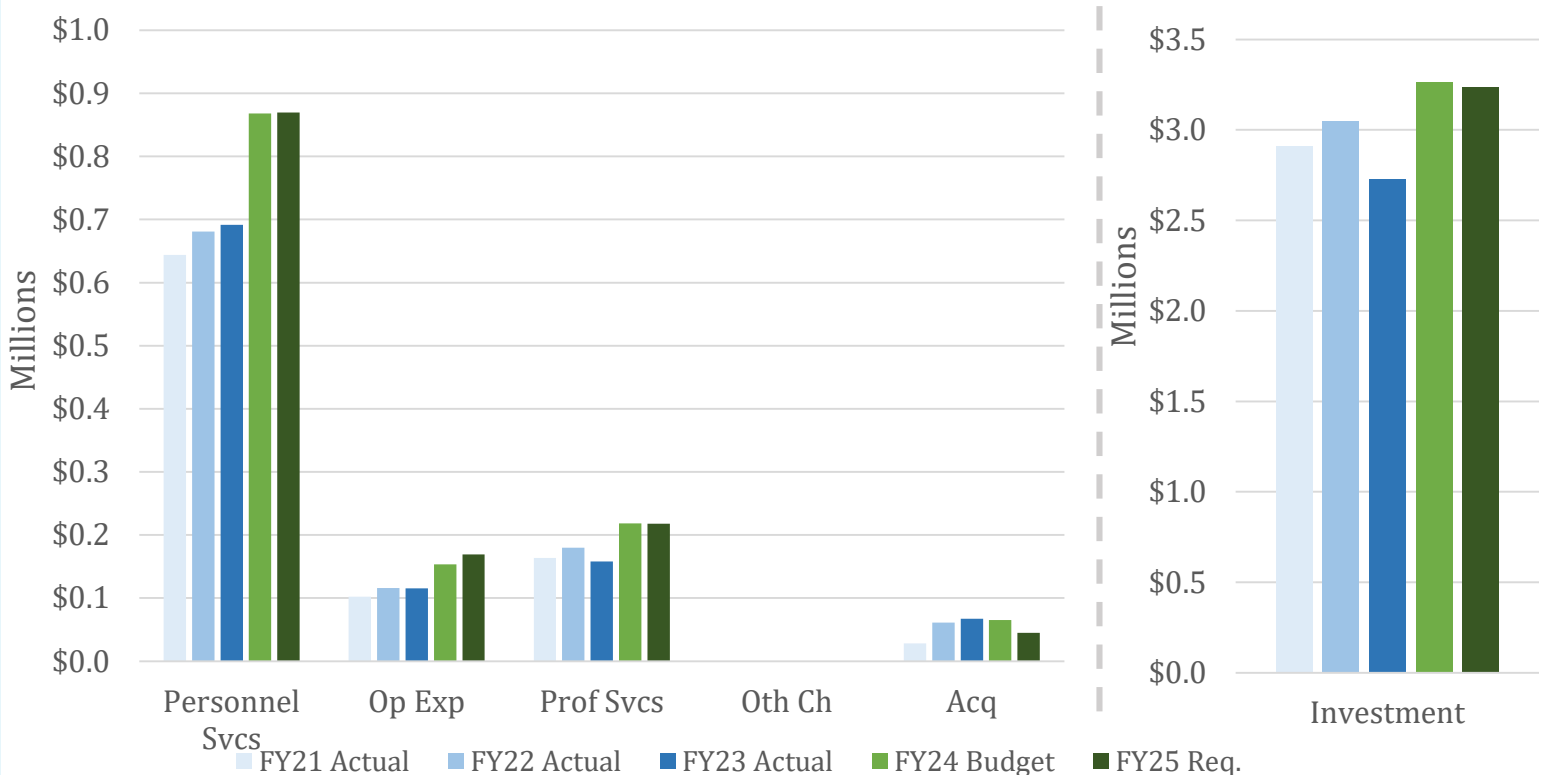
# Louisiana State Police Retirement System (LSPRS)

FY 25 Operating Budget Request = \$4,539,784

## Significant Adjustments in FY 25 Operating Requested Budget:

- A net **(\$24,000)** decrease in investment management fees driven by
  - **(\$200,000)** decrease in various investor management fees
  - \$170,000 increase in consulting costs to assist the Board of Trustees with investment manager monitoring and overall portfolio evaluation and management
  - \$6,000 increase in investment custodial fees
- A reduction of **(\$20,000)** to realign projected office acquisitions to FY25 needed levels.
- A net increase of \$15,500 in Operating Services driven by the following:
  - \$10,000 for new professional development and education initiatives
  - \$7,500 increase for a new subscription service to digitally store files
  - **(\$3,000)** decrease in projected costs for postage needs in FY25
  - \$2,000 in projected insurance premium increases
- A net increase of \$1,549 to fully align salaries and related benefits for the agency with anticipated funding levels in FY 25.

Five Year Budget History by Category







# OPERATING BUDGET

**FISCAL YEAR 2024-25**

*November 2, 2023*



Teachers' Retirement System of Louisiana

www.trsl.org
225.925.6446
225.925.4779
web.master@trsl.org
Post Office Box 94123
Baton Rouge LA 70804-9123

BOARD OF TRUSTEES

- Elected
Holly Bridges Gildig, M.Ed. Chair 5th District
Neshelle S. Nogess, M.B.A. Vice Chair 1st District
Lotte T. Delaney, M.P.A. 2nd District
Tia T. Mills, Ed.D. 3rd District
David A. Hennigan 4th District
Marcella Fisher 6th District
Phillip P. Oliver 7th District
Clyde F. Hamner Retired Members
James A. Taylor, Sr., J.D., Ph.D. Retired Members
Sommer Purvis School Food Service
Hollis Milton Superintendents
Thomas F. Stafford, Ph.D. Colleges & Universities
Appointed
Delisha Boyd Member, House Retirement Committee
Ex Officio
Edward J. "Ed" Price Chair, Senate Retirement Committee
John M. Schroder State Treasurer
Cade Brumley, Ed.D. State Superintendent of Education
Jay Dardenne Commissioner, Division of Administration
Director Katherine Whitney
Deputy Director Douglas Swenson
Assistant Director Jeff LaCour
Chief Investment Officer Philip Griffith
Executive Counsel Kenneth L. "Trey" Roche, III
Board Secretary Arielle Martin
Executive Assistant Shameeka Kaufman

MEMORANDUM

To: Board of Trustees
From: Katherine Whitney, Director Kw
Date: November 2, 2023
Re: 2024-2025 Operating Budget

Enclosed is a copy of the proposed 2024-2025 Operating Budget. The overall budget, including investment expenses, reflects a total increase of \$455,524 or 0.59 percent, from the 2023-2024 budget.

The operating budget contains two major categories - administrative expenses and investment related expenses.

The administrative portion of the budget, which includes all categories except investments, reflects an increase of \$1,397,914 (5.92 percent) from the 2023-2024 budget. The increase is primarily due to higher mandated personnel costs. These include market rate salary adjustments required by Civil Service as well as expected increases in health insurance and other related benefits. Other increases are driven by professional services, insurance, IT acquisitions, software maintenance and travel.

The proposed budget reflects an increase in the number of full-time staff (FTE) from 156 to 157. This increase is necessitated by the continued growth of investment assets. The requested 157 FTE's represent a 10 percent reduction from a high of 175 in 2011.

The investments portion of the budget reflects a decrease of \$942,390 (1.76 percent) from the 2023-2024 budget. The decrease is due to a reduction in anticipated public market advisor fees.

The chart below shows a comparison of the total budget for 2023-2024 against the proposed 2024-2025 budget. Changes between the proposed and current budgets are outlined by major category.

Table with 2 columns: Category and Amount. Rows include Total Approved Operating Budget for 2023-2024 (\$77,049,690), Change in: Personnel Services (\$655,202), Travel Expenses (\$36,120), Operating Services (\$323,872), Supplies (0), Professional Services (\$318,720), Other Charges (0), Interagency Transfers (0), Acquisitions (\$64,000), Investment Expenses (\$942,390), and Total Operating Budget for 2024-2025 (\$77,505,214).





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# Four-year budget comparison — Fiscal years 2021-22 through 2024-25

	Budget 2021-2022	Budget 2022-2023	Actual 2022-2023	Budget 2023-2024	Budget Request 2024-2025	% Increase/ Decrease	2023-24 to 2024-25 Variance
<b>ADMINISTRATIVE EXPENSES</b>							
<b>Personnel Services:</b>							
Salaries	\$ 11,315,763	\$ 11,819,836	\$ 10,282,905	\$ 12,260,985	\$ 13,106,560	6.90%	\$ 845,575
Overtime	50,000	50,000	9,945	50,000	50,000	0.00%	0
Termination	70,000	100,000	153,883	100,000	100,000	0.00%	0
Students, Interns, Law Clerk	66,690	66,690	46,497	66,690	66,690	0.00%	0
Per Diem - Board Members	21,000	21,000	11,154	21,000	21,000	0.00%	0
Related benefits	5,670,356	5,973,949	5,009,983	6,190,827	6,000,454	(3.08%)	(190,373)
<b>Total Personal Services</b>	<b>\$ 17,193,809</b>	<b>\$ 18,031,475</b>	<b>\$ 15,514,367</b>	<b>\$ 18,689,502</b>	<b>\$ 19,344,704</b>	<b>3.51%</b>	<b>\$ 655,202</b>
Classified	143	145	145	145	145	0.00%	0
Unclassified	10	11	11	11	12	9.09%	1
<b>Total Number of Positions</b>	<b>153</b>	<b>156</b>	<b>156</b>	<b>156</b>	<b>157</b>	<b>0.64%</b>	<b>1</b>
<b>Travel Expenses</b>	<b>\$ 96,000</b>	<b>\$ 96,000</b>	<b>\$ 70,709</b>	<b>\$ 96,000</b>	<b>\$ 132,120</b>	<b>37.63%</b>	<b>\$ 36,120</b>
<b>Operating Services:</b>							
Advertising	\$ 10,045	\$ 11,220	\$ 23,759	\$ 15,420	\$ 11,220	(27.24%)	(\$ 4,200)
Printing	64,100	64,100	100,029	77,800	117,100	50.51%	39,300
Insurance	160,000	180,000	175,241	190,000	290,000	52.63%	100,000
Maintenance - Equipment/Computer/Auto	512,700	512,700	368,005	475,750	528,700	11.13%	52,950
Rentals-Building	834,000	834,000	830,369	996,000	996,000	0.00%	0
Rentals-Equipment	89,000	89,000	84,094	92,000	120,000	30.43%	28,000
Rentals-Data Storage	79,300	86,300	129,623	106,300	157,700	48.35%	51,400
Dues, Subscriptions, and Registrations	111,235	119,903	126,045	137,014	172,936	26.22%	35,922
Postage	375,473	375,473	361,440	419,000	431,500	2.98%	12,500
Telephone	97,000	97,000	142,131	137,000	145,000	5.84%	8,000
Bank Charges, Other Chgs., Mail Svcs.	80,985	143,192	17,339	223,192	223,192	0.00%	0
<b>Total Operating Services</b>	<b>\$ 2,413,838</b>	<b>\$ 2,512,888</b>	<b>\$ 2,358,073</b>	<b>\$ 2,869,476</b>	<b>\$ 3,193,348</b>	<b>11.29%</b>	<b>\$ 323,872</b>

# Four-year budget comparison — Fiscal years 2021-22 through 2024-25

	Budget 2021-2022	Budget 2022-2023	Actual 2022-2023	Budget 2023-2024	Budget Request 2024-2025	% Increase/ Decrease	2023-24 to 2024-25 Variance
<b>Supplies</b>	\$ 70,000	\$ 70,000	\$ 66,264	\$ 91,072	\$ 91,072	0.00%	\$ 0
<b>Professional Services:</b>							
Accounting and Auditing	\$ 128,500	\$ 103,000	\$ 90,285	\$ 103,000	\$ 119,640	16.16%	\$ 16,640
Actuarial	230,720	255,720	241,545	255,720	306,000	19.66%	50,280
Information Technology	48,100	79,300	55,903	89,300	89,300	0.00%	0
Legal	102,500	153,500	249,838	163,500	254,500	55.66%	91,000
Management & Consulting	55,580	124,880	156,561	440,130	449,130	2.04%	9,000
Medical	100,000	100,000	76,051	110,000	110,000	0.00%	0
Public Information	210,000	134,000	89,869	105,000	115,000	9.52%	10,000
Other Professional Services	83,600	83,600	34,164	86,600	228,400	163.74%	141,800
<b>Total Professional Services</b>	<b>\$ 959,000</b>	<b>\$ 1,034,000</b>	<b>\$ 994,215</b>	<b>\$ 1,353,250</b>	<b>\$ 1,671,970</b>	<b>23.55%</b>	<b>\$ 318,720</b>
<b>Other Charges:</b>							
Educational Expense & Other	\$ 31,000	\$ 31,000	\$ 26,581	\$ 31,000	\$ 31,000	0.00%	\$ 0
<b>Total Other Charges</b>	<b>\$ 31,000</b>	<b>\$ 31,000</b>	<b>\$ 26,581</b>	<b>\$ 31,000</b>	<b>\$ 31,000</b>	<b>0.00%</b>	<b>\$ 0</b>
<b>Interagency Transfers:</b>							
Department of Civil Service & Other	\$ 59,000	\$ 59,000	\$ 61,228	\$ 66,000	\$ 66,000	0.00%	\$ 0
<b>Total Interagency Transfers</b>	<b>\$ 59,000</b>	<b>\$ 59,000</b>	<b>\$ 61,228</b>	<b>\$ 66,000</b>	<b>\$ 66,000</b>	<b>0.00%</b>	<b>\$ 0</b>
<b>Acquisitions</b>	<b>\$ 340,000</b>	<b>\$ 340,000</b>	<b>\$ 331,968</b>	<b>\$ 411,000</b>	<b>\$ 475,000</b>	<b>15.57%</b>	<b>\$ 64,000</b>
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$ 21,162,647</b>	<b>\$ 22,174,363</b>	<b>\$ 19,423,405</b>	<b>\$ 23,607,300</b>	<b>\$ 25,005,214</b>	<b>5.92%</b>	<b>\$ 1,397,914</b>
<b>INVESTMENT EXPENSES</b>							
Custodian	\$ 390,000	\$ 390,000	\$ 395,969	\$ 405,000	\$ 405,000	0.00%	\$ 0
Investment Advisors	46,433,474	51,849,890	35,854,871	51,855,690	50,899,050	(1.84%)	(956,640)
Investment Performance Consultants	798,526	824,500	763,526	800,500	800,500	0.00%	0
Investment Monitoring & Compliance	378,000	378,000	365,424	381,200	395,450	3.74%	14,250
<b>Total Investment Expenses</b>	<b>\$ 48,000,000</b>	<b>\$ 53,442,390</b>	<b>\$ 37,379,789</b>	<b>\$ 53,442,390</b>	<b>\$ 52,500,000</b>	<b>(1.76%)</b>	<b>(\$ 942,390)</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 69,162,647</b>	<b>\$ 75,616,753</b>	<b>\$ 56,803,194</b>	<b>\$ 77,049,690</b>	<b>\$ 77,505,214</b>	<b>0.59%</b>	<b>\$ 455,524</b>

## Personnel services — 2024-25 budget supplemental data (Exhibit A)

<b>Staff</b>	TRSL will fund 157 positions for 2024-2025. Market rate salary adjustments increase required by Civil Service budgeted for classified and unclassified staff.	\$ 13,106,560
<b>Overtime</b>	Legislation implementation, network maintenance/security and other time sensitive projects.	50,000
<b>Termination</b>	Payout to employees for accrued leave when they retire or separate from service.	100,000
<b>Students, Interns, Law Clerks</b>	Includes positions classified as undergraduate and graduate students.	66,690
<b>Per Diem - Board</b>	Per diem payments for trustees' monthly committee and board meetings.	21,000
<b>Related Benefits</b>	Health and life insurance employer share, employer pension contributions, etc.	6,000,454
<b>TOTAL PERSONNEL SERVICES</b>		<b>\$ 19,344,704</b>

## In-state travel — 2024-25 budget supplemental data (Exhibit B)

<b>In-State Travel &amp; Training</b>		
<b>Division</b>	<b>Description</b>	<b>Cost</b>
Board of Trustees	Travel to attend board meetings and LAPERS	\$ 32,300
Executive	Routine travel and in-state travel and training	5,365
Staff	Travel and training	8,490
<b>Total In-State Travel &amp; Training</b>		<b>\$ 46,155</b>

<b>In-State Field Travel</b>		
<b>Division</b>	<b>Description</b>	<b>Cost</b>
Admin Services	Travel to disaster recovery site	\$ 400
Employer Services	Employer Training	10,000
Information Technology	Travel to disaster recovery site	1,000
Public Information	Membership counseling and various trainings and workshops	6,500
Retirement & Audit	Employer Meetings	610
<b>Total In-State Field Travel</b>		<b>\$ 18,510</b>
<b>TOTAL IN-STATE TRAVEL</b>		<b>\$ 64,665</b>

## Out-of-state travel — 2024-25 budget supplemental data (Exhibit C)

Out-of-State Travel		
Division	Description	Cost
Board of Trustees	NCTR	\$ 10,000
Accounting	P2F2, CEM	6,000
Audit	APPFA, Audit related travel	10,150
Employer Services	CEM	3,530
Executive	NASRA, NCTR, NPEA	13,325
Human Resources	PSHRA	1,500
Information Technology	Disaster Recovery Test Exercises	4,000
Investments	Hamilton Lane, NASIO, NASIP	6,300
Legal	NAPPA	6,250
Public Information	NPEA	4,000
Retirement	CEM	2,400
<b>TOTAL OUT-OF-STATE TRAVEL</b>		<b>\$ 67,455</b>



# Dues, Subscriptions & Registrations — 2024-25 budget supplemental data (Exhibit D)

<b>Board Members</b>	Diligent, LAPERS, NCTR	\$ 24,100
<b>Executive Department</b>	Bar Association, COX, GFOA, IIA, ISACA, LAPERS, LASBA, LADB Assessment, LA Society of CPA's, NASRA, NCPERS, NCTR, NIRS, NPEA, PPCC, PRAL, Wall Street Journal, Zoom	44,170
<b>Legal</b>	BR Bar Association, COX, LA Board of CPAs, LAPERS, LASBA, LADB Assessment, Legiscon, NAPPA, PAR Council of LA, US District Court, Westlaw Services	38,715
<b>Investments</b>	AICPA, Becker, Bar Association, CAIA, CFA, IIA, ILPA, ISACA, LAPERS, LASBA, LADB Assessment, NASIO, Pension Fund Data Exchange, Wall Street Journal, Zoom	16,450
<b>Accounting</b>	Becker, GASB Comprehensive Plan, GFOA, GFOA Certification Review (ACFR & PAFR), Payroll Managers Letter, Program Business Publication, P2F2, Southern Financial Exchange, Zoom	9,115
<b>Retirement</b>	COX, NPEA, Zoom	3,550
<b>Information Technology</b>	CISD, Copernic Desktop Search, Experts Exchange	608
<b>Audit</b>	APPFA, Becker, Fraud and Forensic Accounting, IIA, ISACA, LA Workforce Commission, LSU Center for Internal Audit (CIA)	9,256
<b>Public Information</b>	EMMA, Getty Images, Hoot Suite, NPEA, On Track with Marusak, PRAL, Survey Monkey, The Advocate, Zoom	17,353
<b>Human Resources</b>	Career/Job Fairs, GBR SHRM, LA Employment Law, LSU Courses, PSHRA, SHRMA	7,120
<b>Employer Services</b>	AGA, ATDBR, Becker, COX, IIA, NAGDCA, Zoom	2,499
<b>TOTAL DUES, SUBSCRIPTIONS &amp; REGISTRATIONS</b>		<b>\$ 172,936</b>

## Professional services — 2024-25 budget supplemental data (Exhibit E)

<b>Executive Department</b>	Foster & Foster Actuaries & Consultants, CEM Administration Benchmarking, Fiduciary Services, Professional Travel, Success Labs	\$ 397,500
<b>Legal</b>	Ice Miller, Avant & Falcon, Butler Snow, Klausner & Kaufman, Legal Remediation Settlements	254,500
<b>Accounting</b>	Hawthorn, Waymouth & Carroll, L.L.P., Sage Accounting System Support, Lexus Nexus, Postlethwaite & Netterville	121,640
<b>Retirement</b>	Medical Services, Pension Benefit Information, Inc., EVVE, Lexus Nexus	240,200
<b>Information Technology</b>	Bowen ECM Solutions, Communications Consulting Group, Security Consultants, Delphia, Disaster Recovery Vendors, KnowBe4, Phone System Support, Plural Sight, ProSource Data Center, Scope Solutions, Security Penetration Testing, Sparkhound One Developer, Oracle Resource	528,430
<b>Audit</b>	Investment Audits, ACL Audit Support	10,500
<b>Human Resources</b>	RN Expertise, HireRight	4,200
<b>Public Information</b>	Election America, Modiphy, Inc.	115,000
<b>TOTAL PROFESSIONAL SERVICES</b>		<b>\$ 1,671,970</b>

## Investment-related expenses — 2024-25 budget supplemental data (Exhibit F)

<b>Investment Manager Fees</b>	
International Equity	\$ 14,300,000
Domestic Equity	20,700,000
Domestic Fixed Income	2,500,000
Core Real Estate	1,500,000
Alternative Investment Manager	2,145,000
Global Fixed Income	5,500,000
Global REIT	1,600,000
Multi-Asset Credit	2,654,050
<b>Investment Custodian</b>	
BNY Mellon	\$ 405,000
<b>Investment Performance Consultant</b>	
Aon Hewitt Investment Consulting, Inc.	\$ 650,000
<b>ORP Investment Performance Consultant</b>	
Mercer	\$ 150,500
<b>Investment Monitoring &amp; Compliance</b>	\$ 395,450
<b>TOTAL INVESTMENT-RELATED EXPENSES</b>	<b>\$ 52,500,000</b>

## Acquisitions — 2024-25 budget supplemental data (Exhibit G)

Division	Description	Cost
<b>Information Technology</b>	Network Servers/Personal Computers, Printers, Network Devices, and Software Licenses	\$ 425,000
<b>TOTAL ACQUISITIONS-Computer</b>		<b>\$ 425,000</b>
<b>Executive</b>	Furniture Replacement for Member Lobby Renovation	\$ 15,000
<b>TOTAL ACQUISITIONS-Office</b>		<b>\$ 15,000</b>
<b>Administrative Services</b>	Automobile - To replace the Dodge Caravan used for retirement and employer seminar field travel	\$ 35,000
<b>TOTAL ACQUISITIONS-Automobile</b>		<b>\$ 35,000</b>
<b>TOTAL ACQUISITIONS</b>		<b>\$ 475,000</b>

## Budget by department at category level — 2024-25 budget supplemental data

<b>BOARD OF TRUSTEES</b>	<b>PRIOR YEAR ACTUAL 2022-23</b>	<b>PRIOR YEAR OPERATING BUDGET 2022-23</b>	<b>EXISTING OPERATING BUDGET 2023-24</b>	<b>TOTAL REQUEST 2024-25</b>
PERSONNEL SERVICES - PER DIEM	\$ 11,154	\$ 21,000	\$ 21,000	\$ 21,000
TRAVEL	34,775	34,300	34,300	42,300
OPERATING SERVICES	10,140	10,200	10,200	24,100
SUPPLIES	708	800	900	900
PROFESSIONAL SERVICES	-	-	-	-
OTHER CHARGES	-	-	-	-
INTERAGENCY TRANSFERS	-	-	-	-
ACQUISITIONS	-	-	-	-
INVESTMENT EXPENSES	-	-	-	-
<b>TOTAL EXPENDITURES &amp; REQUEST</b>	<b>\$ 56,777</b>	<b>\$ 66,300</b>	<b>\$ 66,400</b>	<b>\$ 88,300</b>

## Budget by department at category level — 2024-25 budget supplemental data

<b>EXECUTIVE</b>	<b>PRIOR YEAR ACTUAL 2022-23</b>	<b>PRIOR YEAR OPERATING BUDGET 2022-23</b>	<b>EXISTING OPERATING BUDGET 2023-24</b>	<b>TOTAL REQUEST 2024-25</b>
PERSONNEL SERVICES	\$ 1,541,803	\$ 1,567,963	\$ 1,568,724	\$ 1,558,680
TRAVEL	12,633	15,890	16,720	18,690
OPERATING SERVICES	39,276	30,529	34,549	47,090
SUPPLIES	9,159	11,000	21,000	21,000
PROFESSIONAL SERVICES	300,616	317,720	317,720	397,500
OTHER CHARGES	-	-	-	-
INTERAGENCY TRANSFERS	-	-	-	-
ACQUISITIONS	-	-	15,000	15,000
INVESTMENT EXPENSES	-	-	-	-
<b>TOTAL EXPENDITURES &amp; REQUEST</b>	<b>\$ 1,903,486</b>	<b>\$ 1,943,102</b>	<b>\$ 1,973,713</b>	<b>\$ 2,057,960</b>



## Budget by department at category level — 2024-25 budget supplemental data

<b>LEGAL</b>	<b>PRIOR YEAR ACTUAL 2022-23</b>	<b>PRIOR YEAR OPERATING BUDGET 2022-23</b>	<b>EXISTING OPERATING BUDGET 2023-24</b>	<b>TOTAL REQUEST 2024-25</b>
PERSONNEL SERVICES	\$ 601,369	\$ 719,625	\$ 742,178	\$ 735,594
TRAVEL	1,177	3,980	8,125	8,125
OPERATING SERVICES	33,940	36,595	38,840	39,215
SUPPLIES	1,361	600	600	800
PROFESSIONAL SERVICES	249,881	153,500	163,500	254,500
OTHER CHARGES	-	-	-	-
INTERAGENCY TRANSFERS	-	-	-	-
ACQUISITIONS	-	-	-	-
INVESTMENT EXPENSES	-	-	-	-
<b>TOTAL EXPENDITURES &amp; REQUEST</b>	<b>\$ 887,728</b>	<b>\$ 914,300</b>	<b>\$ 953,243</b>	<b>\$ 1,038,234</b>

## Budget by department at category level — 2024-25 budget supplemental data

<b>INVESTMENTS</b>	<b>PRIOR YEAR ACTUAL 2022-23</b>	<b>PRIOR YEAR OPERATING BUDGET 2022-23</b>	<b>EXISTING OPERATING BUDGET 2023-24</b>	<b>TOTAL REQUEST 2024-25</b>
PERSONNEL SERVICES	\$ 1,786,051	\$ 1,886,362	\$ 1,967,763	\$ 2,559,215
TRAVEL	5,272	8,300	8,300	8,300
OPERATING SERVICES	31,187	20,025	27,405	21,750
SUPPLIES	1,564	500	500	1,000
PROFESSIONAL SERVICES	3,700	-	-	-
OTHER CHARGES	-	-	-	-
INTERAGENCY TRANSFERS	-	-	-	-
ACQUISITIONS	-	-	-	-
INVESTMENT EXPENSES	37,379,789	53,442,390	53,442,390	52,500,000
<b>TOTAL EXPENDITURES &amp; REQUEST</b>	<b>\$ 39,207,562</b>	<b>\$ 55,357,577</b>	<b>\$ 55,446,358</b>	<b>\$ 55,090,265</b>

## Budget by department at category level — 2024-25 budget supplemental data

<b>ACCOUNTING</b>	<b>PRIOR YEAR ACTUAL 2022-23</b>	<b>PRIOR YEAR OPERATING BUDGET 2022-23</b>	<b>EXISTING OPERATING BUDGET 2023-24</b>	<b>TOTAL REQUEST 2024-25</b>
PERSONNEL SERVICES	\$ 2,300,970	\$ 2,617,761	\$ 2,739,202	\$ 2,804,198
TRAVEL	-	2,375	2,375	7,000
OPERATING SERVICES	1,183,725	1,211,660	1,483,840	1,675,115
SUPPLIES	2,537	3,000	3,000	3,000
PROFESSIONAL SERVICES	100,089	98,400	98,900	121,640
OTHER CHARGES	-	-	-	-
INTERAGENCY TRANSFERS	-	-	-	-
ACQUISITIONS	-	-	-	-
INVESTMENT EXPENSES	-	-	-	-
<b>TOTAL EXPENDITURES &amp; REQUEST</b>	<b>\$ 3,587,322</b>	<b>\$ 3,933,196</b>	<b>\$ 4,327,317</b>	<b>\$ 4,610,953</b>

## Budget by department at category level — 2024-25 budget supplemental data

<b>ADMINISTRATIVE SERVICES</b>	<b>PRIOR YEAR ACTUAL 2022-23</b>	<b>PRIOR YEAR OPERATING BUDGET 2022-23</b>	<b>EXISTING OPERATING BUDGET 2023-24</b>	<b>TOTAL REQUEST 2024-25</b>
PERSONNEL SERVICES	\$ 425,792	\$ 426,259	\$ 438,168	\$ 453,187
TRAVEL	169	1,000	400	1,000
OPERATING SERVICES	487,145	562,265	605,442	643,392
SUPPLIES	30,622	28,000	32,500	34,300
PROFESSIONAL SERVICES	-	-	-	-
OTHER CHARGES	-	-	-	-
INTERAGENCY TRANSFERS	-	-	-	-
ACQUISITIONS	23,713	25,000	31,000	35,000
INVESTMENT EXPENSES	-	-	-	-
<b>TOTAL EXPENDITURES &amp; REQUEST</b>	<b>\$ 967,441</b>	<b>\$ 1,042,524</b>	<b>\$ 1,107,510</b>	<b>\$ 1,166,879</b>

## Budget by department at category level — 2024-25 budget supplemental data

<b>AUDIT</b>	<b>PRIOR YEAR ACTUAL 2022-23</b>	<b>PRIOR YEAR OPERATING BUDGET 2022-23</b>	<b>EXISTING OPERATING BUDGET 2023-24</b>	<b>TOTAL REQUEST 2024-25</b>
PERSONNEL SERVICES	\$ 561,354	\$ 542,276	\$ 765,905	\$ 703,731
TRAVEL	5,572	2,660	5,110	11,105
OPERATING SERVICES	4,187	4,415	6,250	9,356
SUPPLIES	356	500	700	700
PROFESSIONAL SERVICES	-	10,000	10,000	10,500
OTHER CHARGES	-	-	-	-
INTERAGENCY TRANSFERS	-	-	-	-
ACQUISITIONS	-	-	-	-
INVESTMENT EXPENSES	-	-	-	-
<b>TOTAL EXPENDITURES &amp; REQUEST</b>	<b>\$ 571,469</b>	<b>\$ 559,851</b>	<b>\$ 787,965</b>	<b>\$ 735,392</b>

## Budget by department at category level — 2024-25 budget supplemental data

<b>HUMAN RESOURCES</b>	<b>PRIOR YEAR ACTUAL 2022-23</b>	<b>PRIOR YEAR OPERATING BUDGET 2022-23</b>	<b>EXISTING OPERATING BUDGET 2023-24</b>	<b>TOTAL REQUEST 2024-25</b>
PERSONNEL SERVICES	\$ 1,167,150	\$ 1,328,293	\$ 1,341,738	\$ 1,370,475
TRAVEL	-	500	500	2,500
OPERATING SERVICES	5,778	2,862	2,862	8,620
SUPPLIES	774	600	1,000	1,000
PROFESSIONAL SERVICES	3,413	3,400	3,400	4,200
OTHER CHARGES	26,581	31,000	31,000	31,000
INTERAGENCY TRANSFERS	61,215	59,000	66,000	66,000
ACQUISITIONS	-	-	-	-
INVESTMENT EXPENSES	-	-	-	-
<b>TOTAL EXPENDITURES &amp; REQUEST</b>	<b>\$ 1,264,911</b>	<b>\$ 1,425,655</b>	<b>\$ 1,446,500</b>	<b>\$ 1,483,795</b>



## Budget by department at category level — 2024-25 budget supplemental data

<b>INFORMATION TECHNOLOGY</b>	<b>PRIOR YEAR ACTUAL 2022-23</b>	<b>PRIOR YEAR OPERATING BUDGET 2022-23</b>	<b>EXISTING OPERATING BUDGET 2023-24</b>	<b>TOTAL REQUEST 2024-25</b>
PERSONNEL SERVICES	\$ 2,316,125	\$ 3,109,556	\$ 3,226,373	\$ 3,335,075
TRAVEL	758	1,500	1,000	5,000
OPERATING SERVICES	503,123	576,708	586,108	650,108
SUPPLIES	14,163	17,000	23,122	20,122
PROFESSIONAL SERVICES	155,040	199,180	524,430	528,430
OTHER CHARGES	-	-	-	-
INTERAGENCY TRANSFERS	-	-	-	-
ACQUISITIONS	308,255	315,000	365,000	425,000
INVESTMENT EXPENSES	-	-	-	-
<b>TOTAL EXPENDITURES &amp; REQUEST</b>	<b>\$ 3,297,464</b>	<b>\$ 4,218,944</b>	<b>\$ 4,726,033</b>	<b>\$ 4,963,735</b>

## Budget by department at category level — 2024-25 budget supplemental data

<b>PUBLIC INFORMATION</b>	<b>PRIOR YEAR ACTUAL 2022-23</b>	<b>PRIOR YEAR OPERATING BUDGET 2022-23</b>	<b>EXISTING OPERATING BUDGET 2023-24</b>	<b>TOTAL REQUEST 2024-25</b>
PERSONNEL SERVICES	\$ 515,788	\$ 571,522	\$ 594,515	\$ 567,983
TRAVEL	1,527	8,500	8,000	11,000
OPERATING SERVICES	56,621	55,410	69,461	68,553
SUPPLIES	5,150	4,500	4,500	5,000
PROFESSIONAL SERVICES	89,869	134,000	105,000	115,000
OTHER CHARGES	-	-	-	-
INTERAGENCY TRANSFERS	-	-	-	-
ACQUISITIONS	-	-	-	-
INVESTMENT EXPENSES	-	-	-	-
<b>TOTAL EXPENDITURES &amp; REQUEST</b>	<b>\$ 668,956</b>	<b>\$ 773,932</b>	<b>\$ 781,476</b>	<b>\$ 767,536</b>

## Budget by department at category level — 2024-25 budget supplemental data

<b>RETIREMENT</b>	<b>PRIOR YEAR ACTUAL 2022-23</b>	<b>PRIOR YEAR OPERATING BUDGET 2022-23</b>	<b>EXISTING OPERATING BUDGET 2023-24</b>	<b>TOTAL REQUEST 2024-25</b>
PERSONNEL SERVICES	\$ 3,106,754	\$ 3,869,468	\$ 3,852,393	\$ 3,836,732
TRAVEL	1,092	1,500	700	3,100
OPERATING SERVICES	1,344	400	2,700	3,550
SUPPLIES	(751)	2,750	2,750	2,750
PROFESSIONAL SERVICES	91,412	117,800	130,300	240,200
OTHER CHARGES	-	-	-	-
INTERAGENCY TRANSFERS	13	-	-	-
ACQUISITIONS	-	-	-	-
INVESTMENT EXPENSES	-	-	-	-
<b>TOTAL EXPENDITURES &amp; REQUEST</b>	<b>\$ 3,199,863</b>	<b>\$ 3,991,918</b>	<b>\$ 3,988,843</b>	<b>\$ 4,086,332</b>

## Budget by department at category level — 2024-25 budget supplemental data

<b>EMPLOYER SERVICES</b>	<b>PRIOR YEAR ACTUAL 2022-23</b>	<b>PRIOR YEAR OPERATING BUDGET 2022-23</b>	<b>EXISTING OPERATING BUDGET 2023-24</b>	<b>TOTAL REQUEST 2024-25</b>
PERSONNEL SERVICES	\$ 1,180,059	\$ 1,371,390	\$ 1,431,543	\$ 1,398,834
TRAVEL	7,735	15,495	10,470	14,000
OPERATING SERVICES	1,606	1,819	1,819	2,499
SUPPLIES	622	750	500	500
PROFESSIONAL SERVICES	195	-	-	-
OTHER CHARGES	-	-	-	-
INTERAGENCY TRANSFERS	-	-	-	-
ACQUISITIONS	-	-	-	-
INVESTMENT EXPENSES	-	-	-	-
<b>TOTAL EXPENDITURES &amp; REQUEST</b>	<b>\$ 1,190,218</b>	<b>\$ 1,389,454</b>	<b>\$ 1,444,332</b>	<b>\$ 1,415,833</b>

# Personnel budget for Fiscal Year 2024-25

Employee Name	Position Number	Position Title	AS/TS Level	Annual Salary as of 06/30/2024	Increase / Decrease after 06/30/2024	Projected Salary for 2024-2025
<b>Executive Department</b>						
Honore, Lisa	50533160	Executive Liaison Officer (U/C)		\$ 169,250	\$ 5,721	\$ 174,971
Jenkins, Robyn	50393606	Policy Planner 3	AS-617	86,798	2,844	89,642
Laley, Erin	50648234	Administrative Program Specialist A	AS-613	37,419	1,590	39,009
Whitney, Katherine	52750	Director (U/C)		308,880	10,454	319,334
<b>Subtotal</b>			<b>4</b>	<b>602,347</b>	<b>20,609</b>	<b>622,956</b>
<b>Member and Employer Services</b>						
Kaufman, Shameeka	52762	Administrative Assistant 6	AS-614	50,419	2,142	52,561
Swenson, Douglas	50371150	Deputy Director (U/C)		226,117	7,656	233,772
<b>Subtotal</b>			<b>2</b>	<b>276,536</b>	<b>9,797</b>	<b>286,333</b>
<b>Operations Division</b>						
LaCour, Jeffrey	50317481	Assistant Director (U/C)		194,293	6,582	200,874
<b>Subtotal</b>			<b>1</b>	<b>194,293</b>	<b>6,582</b>	<b>200,874</b>
<b>Accounting Department</b>						
Ackerman, Donna	50341732	Accountant 3	AS-615	78,853	1,360	80,213
Ardoin-Ursin, Ella	50339798	Accountant Manager 1	AS-618	83,470	2,731	86,201
Brown, Jerrena	52776	Administrative Assistant 4	AS-611	45,282	1,479	46,761
Brown, Sharhonda	201254	Accountant 3	AS-615	59,446	2,518	61,964
Burke, Marlene	50359676	Accountant Supervisor 2	AS-617	83,533	2,731	86,264
Campbell, Beverly	189279	Accountant Manager 1	AS-618	94,723	3,115	97,838
Christopher, Taymekian	50362824	Accountant 3	AS-615	75,400	2,479	77,879
Detweiler, Shane	50361945	Accountant 2	AS-613	42,973	2,971	45,944
Dorsey, Dominique	50380340	Accountant 2	AS-613	54,787	6,881	61,668
Fekete, Jodi	50414126	Accountant Manager 4	AS-622	105,352	3,457	108,809
Fisher, Jacqueline	50341733	Accountant 3	AS-615	80,267	0	80,267
Granier, Alexander	50344507	Accountant Manager 1	AS-618	67,392	2,870	70,262
Hadrick, Leslie	50332604	Accountant Manager 1	AS-618	85,946	2,820	88,766
Johnson, Karissa	52726	Accountant Manager 2	AS-619	95,264	3,117	98,381

# Personnel budget for Fiscal Year 2024-25

Employee Name	Position Number	Position Title	AS/TS Level	Annual Salary as of 06/30/2024	Increase / Decrease after 06/30/2024	Projected Salary for 2024-2025
Lessard, Rachel	50362823	Accountant 1	AS-612	44,845	4,901	49,746
McGlinchey, Caryn	52769	Accountant Administrator 5	AS-624	125,091	4,096	129,187
Neal, Letha	52739	Accountant 2	AS-613	51,896	7,474	59,370
Stone, LaTrina	52774	Accountant Manager 3	AS-621	81,952	3,488	85,440
Thames, Aimee	50343301	Accountant 3	AS-615	57,346	2,429	59,775
Thibodeaux, Melissa	50562228	Business Analytics Specialist	AS-620	78,707	3,335	82,042
Waldron, Melissa	52766	Accountant Manager 3	AS-621	82,909	3,512	86,420
York, ShaKira	52767	Accountant 3	AS-615	58,802	2,495	61,297
Vacant	52767	Accountant Manager 1	AS-618	74,235	3,157	77,392
Vacant	50361945	Accountant 3	AS-615	60,590	2,582	63,173
Vacant	52739	Accountant 3	AS-615	60,590	2,582	63,173
Vacant	50414126	Accountant 3	AS-615	60,590	2,582	63,173
Attrition						(60,736)
<b>Subtotal</b>			<b>26</b>	<b>1,890,242</b>	<b>81,163</b>	<b>1,910,669</b>
<b>Administrative Svcs Department</b>						
Haase, Bervin	166102	Administrative Program Director 1	AS-616	60,403	2,562	62,965
McAlister, Rebecca	181224	Administrative Coordinator 3	AS-609	33,010	1,392	34,402
Mooney, Melissa	50594393	Administrative Program Manager 1	AS-614	57,034	2,428	59,462
Mouton, Jessica	50643931	Administrative Program Specialist A	AS-613	37,419	1,590	39,009
Roby, Joyce	204778	Administrative Coordinator 2	AS-607	29,494	1,258	30,752
Schroeder, Krystal	50543784	Administrative Program Specialist A	AS-613	43,784	1,855	45,639
Venable, Brad	202417	Administrative Coordinator 4	AS-611	40,976	1,744	42,720
<b>Subtotal</b>			<b>7</b>	<b>302,120</b>	<b>12,828</b>	<b>314,949</b>
<b>Audit Department</b>						
Farrar, Kyle	50489074	Auditor 4	AS-618	93,829	3,072	96,900
Pardue, Mitchell	50464986	Auditor 1	AS-614	40,165	1,949	42,114
Rombach, Patricia	146291	Audit Director 3	AS-624	113,984	3,732	117,716
Stewart, Ashton	52748	Auditor 3	AS-617	68,515	5,660	74,175



# Personnel budget for Fiscal Year 2024-25

Employee Name	Position Number	Position Title	AS/TS Level	Annual Salary as of 06/30/2024	Increase / Decrease after 06/30/2024	Projected Salary for 2024-2025
Vacant	146951	Auditor 2	AS-615	60,590	2,582	63,173
Vacant	50339616	Audit Manager	AS-621	90,938	3,864	94,801
Attrition						(20,245)
<b>Subtotal</b>			<b>6</b>	<b>468,021</b>	<b>20,858</b>	<b>468,634</b>
<b>Employer Services Department</b>						
Branagan, Edward	50486520	Administrative Program Director 4	AS-622	107,890	3,547	111,437
Fraser, Elizabeth	50363694	Accountant Manager 1	AS-618	74,880	2,457	77,337
George, Jeffrey	50396341	Retirement Benenefits Supervisor	AS-618	88,338	2,890	91,228
Grisby, Sandra	50339793	Accountant 4	AS-617	63,315	2,693	66,008
Lachney, Sharon	163812	Retirement Benefits Specialist	AS-617	76,357	2,502	78,859
Landry, Heather	50487673	Retirement Benefits Specialist	AS-617	73,674	2,412	76,085
Resnick, Kelly	50479585	Retirement Benefits Analyst 4	AS-616	67,538	2,208	69,745
Rhodes, Paula	50351074	Retirement Benefits Manager	AS-619	99,382	3,254	102,636
Trosclair, Jessica	50313171	Retirement Benefits Specialist	AS-617	74,464	2,435	76,899
Zeringue, Anthony	50663091	Retirement Benefits Specialist	AS-617	91,894	0	91,894
Vacant	151568	Retirement Benefits Analyst 1	AS-612	49,462	2,098	51,560
Vacant	176669	Retirement Benefits Analyst 4	AS-616	64,834	2,759	67,593
Vacant	50380335	Accountant 3	AS-615	60,590	2,582	63,173
Attrition						(40,491)
<b>Subtotal</b>			<b>13</b>	<b>992,618</b>	<b>31,837</b>	<b>983,963</b>
<b>Human Resources Department</b>						
Faber, Leigh Anne	52747	Human Resources Director	AS-620	99,154	3,253	102,406
Hart, Aricka	50460977	Human Resources Specialist	AS-617	77,917	2,549	80,465
Templet, Sarah	184579	Human Resources Specialist	AS-617	69,368	2,275	71,643
<b>Subtotal</b>			<b>3</b>	<b>246,438</b>	<b>8,076</b>	<b>254,514</b>
<b>Info Technology Department</b>						
Antonova, Krassimira	50327763	IT Supervisor	TS-316	108,597	1,560	110,157
Guntz, Andrea	144726	IT Supervisor	TS-316	103,584	3,390	106,974

# Personnel budget for Fiscal Year 2024-25

Employee Name	Position Number	Position Title	AS/TS Level	Annual Salary as of 06/30/2024	Increase / Decrease after 06/30/2024	Projected Salary for 2024-2025
Hardy, James	50603400	IT Technical Support Analyst 1	TS-312	57,096	0	57,096
Hodges, Mark	144728	IT Technical Engineer	TS-316	98,280	3,229	101,509
Kabbani, Abdul	174945	IT Applications Developer 2	TS-312	55,453	4,333	59,786
Karl, Trevor	50501195	IT Applications Developer 2	TS-312	55,453	3,122	58,575
Levytskyi, Mykhailo	52722	IT Applications Developer 2	TS-312	68,682	6,236	74,918
Maillet, Collin	50577293	IT Technical Support Analyst 3	TS-313	64,168	2,717	66,885
Marangos, Steven	52721	IT Administrator	TS-321	134,805	4,414	139,219
Nguyen, Trung	50327801	IT Applications Developer 2	TS-312	55,453	4,333	59,786
Penton, Desiree	50522927	IT Technical Support Analyst 2	TS-312	58,635	2,495	61,130
Prawitz, Edward	185358	IT Manager	TS-318	108,014	3,548	111,562
Rayburn, Mark	50339617	IT Supervisor	TS-316	108,410	1,740	110,150
Skinner, Daniel	50521075	IT Applications Developer 3	TS-313	63,669	2,695	66,363
Smith, Dayle	50314331	IT Applications Developer 3	TS-313	77,958	2,549	80,507
Street, Kirsten	50570512	Business Analytics Specialist	AS-620	108,992	3,572	112,564
Tatum, Cory	50464479	IT Applications Developer 2	TS-312	55,453	3,743	59,196
Vo, Nghia	50305736	IT Technical Support Analyst 3	TS-313	58,947	2,496	61,443
Washington, Genett	50522926	IT Technical Support Analyst 2	TS-312	61,339	2,605	63,945
Welchez, Luis	50445905	IT Deputy Administrator	TS-319	128,398	4,209	132,607
Woodall, Peggy	50327764	IT Supervisor	TS-316	94,453	3,094	97,547
Young, Pamela	50359927	IT Technical Support Analyst 2	TS-312	55,453	2,362	57,815
Vacant	52807	IT Applications Developer 1	TS-311	61,714	2,627	64,340
Vacant	50314332	IT Applications Developer 2	TS-312	66,040	2,804	68,844
Vacant	50381758	IT Infosec Engineer	TS-316	86,570	3,666	90,236
Vacant	50381759	Business Technology Specialist 1	TS-314	75,608	3,202	78,810
Vacant	50396313	IT Applications Engineer	TS-316	86,570	3,666	90,236
Vacant	50467632	IT Applications Developer 1	TS-311	61,714	2,627	64,340
Vacant	50521101	IT Applications Developer 1	TS-311	61,714	2,627	64,340
Vacant	50656490	IT Technical Specialist 2	TS-315	80,891	3,444	84,335

# Personnel budget for Fiscal Year 2024-25

Employee Name	Position Number	Position Title	AS/TS Level	Annual Salary as of 06/30/2024	Increase / Decrease after 06/30/2024	Projected Salary for 2024-2025
Attrition						(141,717)
<b>Subtotal</b>			<b>30</b>	<b>2,362,110</b>	<b>93,105</b>	<b>2,313,498</b>
<b>Investments Department</b>						
Averite, Adam	50525853	Investment Director of Private Assets (U/C)		176,966	5,985	182,951
Coleman, Maurice	50391448	Deputy Chief Investment Officer (U/C)		330,013	11,175	341,188
Edmonson, Patricia	164023	Investments Officer 3	AS-620	94,390	4,018	98,408
Griffith, Philip	179550	Chief Investment Officer (U/C)		380,869	12,884	393,753
Henderson, Karla	201252	Investments Officer 2	AS-618	85,883	9,007	94,890
Lee, Blake	50655725	Investment Manager of Public Markets (U/C)		139,755	4,734	144,489
Ventress, Melissa	93768	Administrative Assistant 5	AS-613	64,418	2,738	67,155
Vacant	50391478	Investment Director of Public Markets (U/C)		229,112	15,610	244,722
Vacant	50497344	Investments Operations Director (U/C)		116,085	7,902	123,987
Vacant	NEW	Investment Manager of Private Markets (U/C)		154,773	10,547	165,320
<b>Subtotal</b>			<b>10</b>	<b>1,772,264</b>	<b>84,599</b>	<b>1,856,863</b>
<b>Legal Department</b>						
Jelks, Sandra	50539024	Attorney 3	AS-620	82,784	3,180	85,964
Mills, Marion	135834	Administrative Assistant 5	AS-613	62,650	1,800	64,450
Roche, Kenneth	50364834	Executive Counsel (U/C)		201,011	6,810	207,822
Rubin, Marina	50563684	Paralegal 2	AS-614	52,749	2,020	54,769
Vacant	50413880	Attorney Deputy Gen Counsel 1	AS-623	104,125	4,000	108,125
<b>Subtotal</b>			<b>5</b>	<b>503,318</b>	<b>17,810</b>	<b>521,130</b>
<b>Public Information Department</b>						
Deville, Melanie	183046	Administrative Assistant 4	AS-611	46,010	1,502	47,512
Guilbeau, Michelle	136720	Public Information Director	AS-621	97,386	3,186	100,571
Horn, Clifton	50331995	Public Information Officer 3	AS-615	66,040	2,162	68,202
Levy, Kimberly	52810	Public Information Officer 3	AS-615	63,606	2,092	65,698
Mack, Jerri	50326647	Public Information Officer 3	AS-615	65,270	2,139	67,409

# Personnel budget for Fiscal Year 2024-25

Employee Name	Position Number	Position Title	AS/TS Level	Annual Salary as of 06/30/2024	Increase / Decrease after 06/30/2024	Projected Salary for 2024-2025
Resnick, Sarah	50374782	Public Information Officer 2	AS-613	44,096	2,507	46,603
<b>Subtotal</b>			<b>6</b>	<b>382,408</b>	<b>13,588</b>	<b>395,995</b>
<b>Retirement Department</b>						
Alexander, Cassundria	52804	Retirement Benefits Analyst 4	AS-616	63,024	2,672	65,696
Babin, Katie	50464683	Retirement Benefits Analyst 4	AS-616	59,821	2,539	62,360
Bagby, Jennifer	50336204	Retirement Benefits Specialist	AS-617	76,357	2,502	78,859
Brown, Raechel	50380382	Retirement Benefits Specialist	AS-617	61,547	2,606	64,153
Carley, Jordyn	50347913	Retirement Benefits Analyst 1	AS-612	40,165	4,227	44,392
Castille, Cristy	50328604	Retirement Benefits Analyst 3	AS-615	51,314	5,670	56,984
Champagne, Jeff	50317484	Retirement Benefits Analyst 3	AS-615	51,314	5,224	56,537
Clement, Kimberly	50342713	Retirement Benefits Analyst 3	AS-615	49,691	2,147	51,838
Coleman, LaPorsha	136241	Retirement Benefits Analyst 3	AS-615	51,314	2,372	53,686
Doiron, John	50464687	Retirement Benefits Analyst 3	AS-615	51,314	4,014	55,328
Elmore, Amanda	50628146	Retirement Benefits Analyst 2	AS-613	44,699	5,884	50,584
George, Jennifer	52729	Retirement Benefits Manager	AS-619	87,464	2,866	90,330
Gonzales, Annie	50613097	Retirement Benefits Specialist	AS-617	63,336	2,693	66,029
Grant, Carla	50317483	Retirement Benefits Analyst 4	AS-616	85,883	0	85,883
Harrison, Kelli	52780	Retirement Benefits Supervisor	AS-618	83,325	2,730	86,055
Johnson, Linnie	50316283	Retirement Benefits Manager	AS-619	84,178	2,753	86,931
Jovicic, Stefan	140675	Retirement Benefits Analyst 4	AS-616	61,589	2,606	64,195
Landry, Philip	185963	Retirement Benefits Administrator	AS-622	89,357	3,797	93,154
Long, Noah	52773	Retirement Benefits Analyst 2	AS-613	44,699	2,989	47,688
Monaco, Daniel	198586	Retirement Benefits Analyst 2	AS-613	44,970	1,936	46,906
Mosley, Catherine	151576	Retirement Benefits Analyst 3	AS-615	51,667	4,764	56,431
O'Neil, Kristen	50316281	Retirement Benefits Analyst 4	AS-616	66,186	2,805	68,990
Parker, Sharon	86293	Retirement Benefits Analyst 4	AS-616	75,899	2,481	78,380
Perkins, April	50337697	Retirement Benefits Analyst 2	AS-613	44,699	2,782	47,482
Powell, Clarissa	166735	Retirement Benefits Analyst 3	AS-615	51,314	4,230	55,544

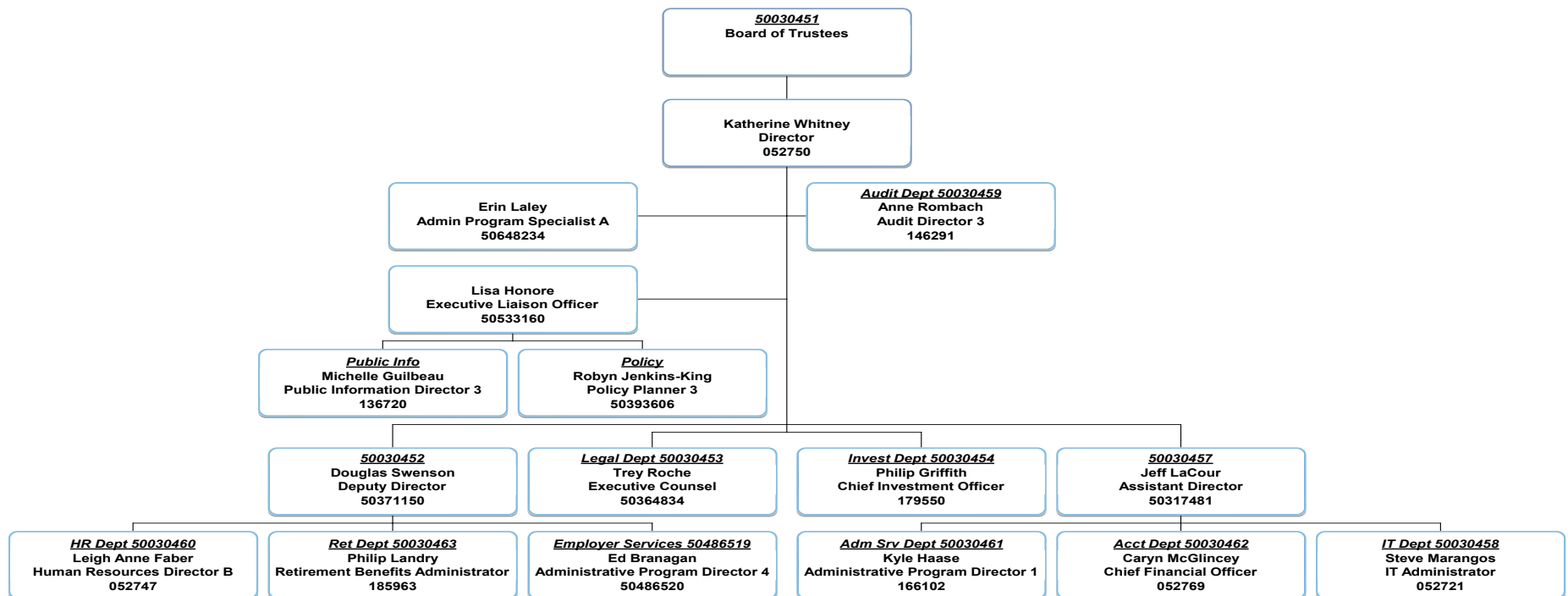
## Personnel budget for Fiscal Year 2024-25

Employee Name	Position Number	Position Title	AS/TS Level	Annual Salary as of 06/30/2024	Increase / Decrease after 06/30/2024	Projected Salary for 2024-2025
Powell, Gregory	198573	Retirement Benefits Supervisor	AS-618	79,373	2,594	81,967
Reese, Linda	114101	Retirement Benefits Supervisor	AS-618	81,744	2,684	84,428
Salpietra, Marlana	136240	Retirement Benefits Analyst 3	AS-615	53,914	4,896	58,810
Skidmore, Garrilin	50328615	Retirement Benefits Analyst 2	AS-613	41,766	3,309	45,075
Soileau, Melanie	50570056	Retirement Benefits Supervisor	AS-618	74,859	3,179	78,039
Spell, Hannah	140676	Retirement Benefits Analyst 2	AS-613	44,699	5,151	49,850
St. Pierre, Erin	50393251	Retirement Benefits Specialist	AS-617	63,170	2,673	65,842
Trimble, Joanna	50342436	Retirement Benefits Analyst 3	AS-615	53,394	2,543	55,936
Ward, Kiera	50336203	Retirement Benefits Specialist	AS-617	67,059	2,848	69,907
Vacant	92487	Administrative Assistant 4	AS-611	43,701	1,855	45,556
Vacant	114100	Retirement Benefits Supervisor	AS-618	74,235	3,157	77,392
Vacant	116584	Administrative Coordinator 4	AS-611	43,701	1,855	45,556
Vacant	141698	Retirement Benefits Analyst 1	AS-612	49,462	2,098	51,560
Vacant	50337698	Retirement Benefits Analyst 2	AS-613	52,936	2,252	55,188
Vacant	50342437	Retirement Benefits Analyst 4	AS-616	64,834	2,759	67,593
Vacant	50347937	Retirement Benefits Supervisor	AS-618	74,235	3,157	77,392
Vacant	50628145	Retirement Benefits Analyst 1	AS-612	49,462	2,098	51,560
Vacant	50628379	Retirement Benefits Analyst 3	AS-615	60,590	2,582	63,173
Vacant	NEW	Retirement Benefits Specialist	AS-617	69,368	2,937	72,305
Attrition						(141,717)
<b>Subtotal</b>			<b>44</b>	<b>2,677,626</b>	<b>133,921</b>	<b>2,669,827</b>
<b>Premium Pay</b>						<b>291,795</b>
<b>Total Salaries Excluding Student/Intern Wages</b>			<b>157</b>	<b>12,670,341</b>	<b>534,773</b>	<b>13,092,000</b>
<b>CLASSIFIED WAES</b>				<b>14,560</b>		<b>14,560</b>
<b>Grand Total Salaries w/Classified WAE</b>				<b>\$ 12,684,902</b>	<b>\$ 534,773</b>	<b>\$ 13,106,560</b>

# Organizational chart — TRSL

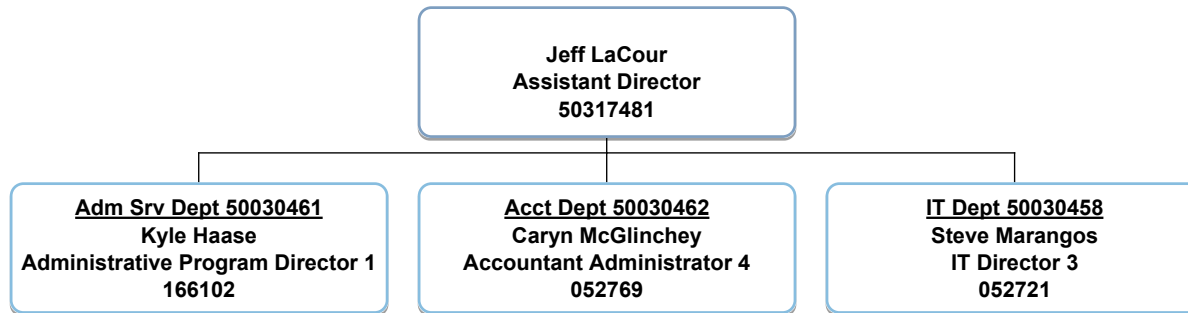


145	Classified
11	Unclassified
1	WAE
5	Students
1	MBA Intern



# Organizational chart — *Operations Division*

<b>63</b> Classified
<b>1</b> Unclassified
<b>3</b> Students

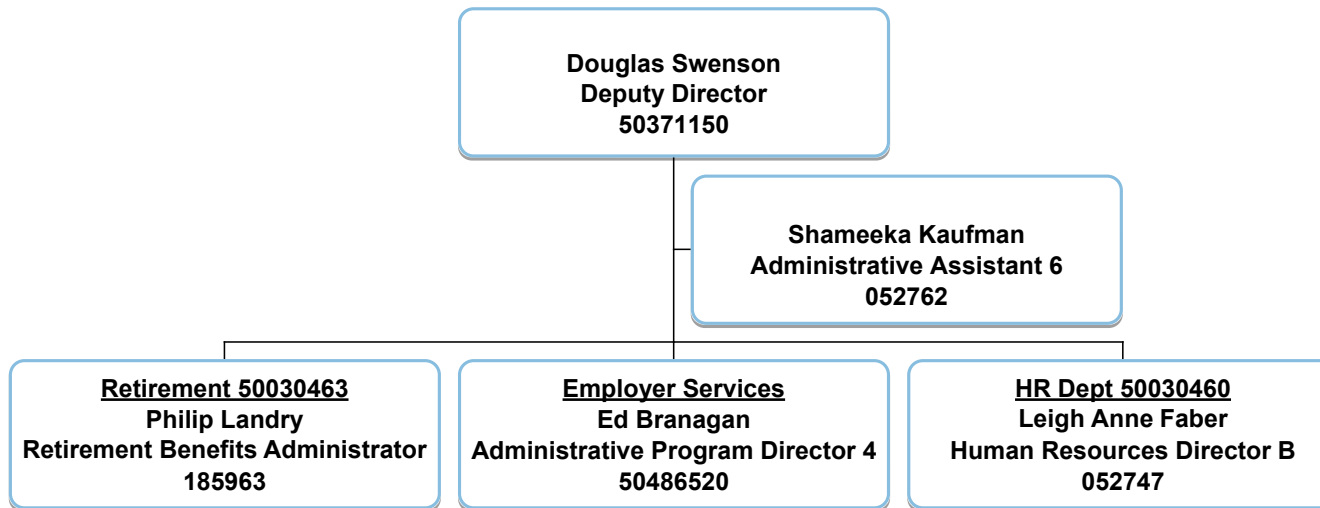




# Organizational chart — *Member Services Division*

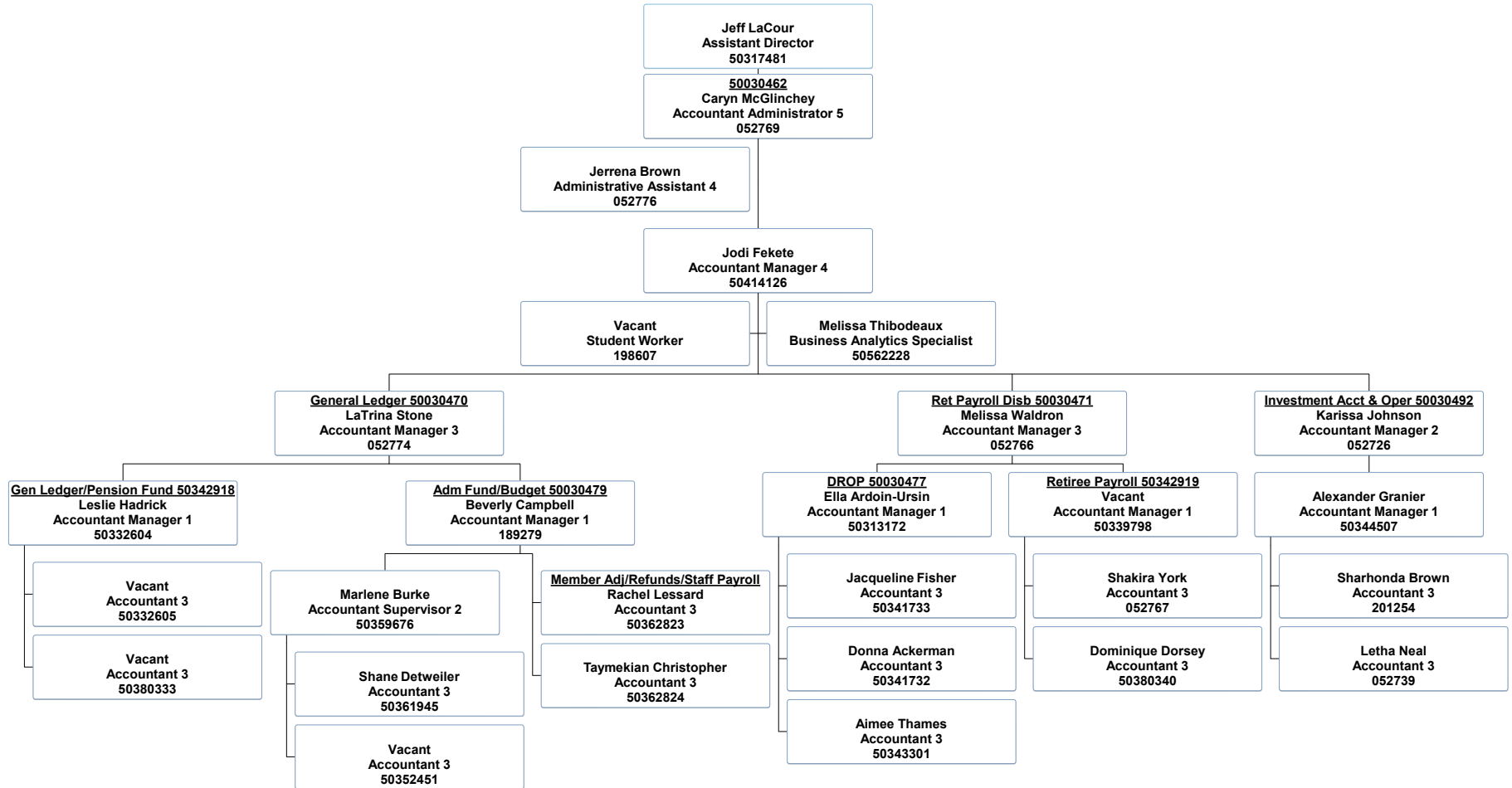


<b>61</b>	Classified
<b>1</b>	Unclassified
<b>1</b>	WAE
<b>1</b>	Student



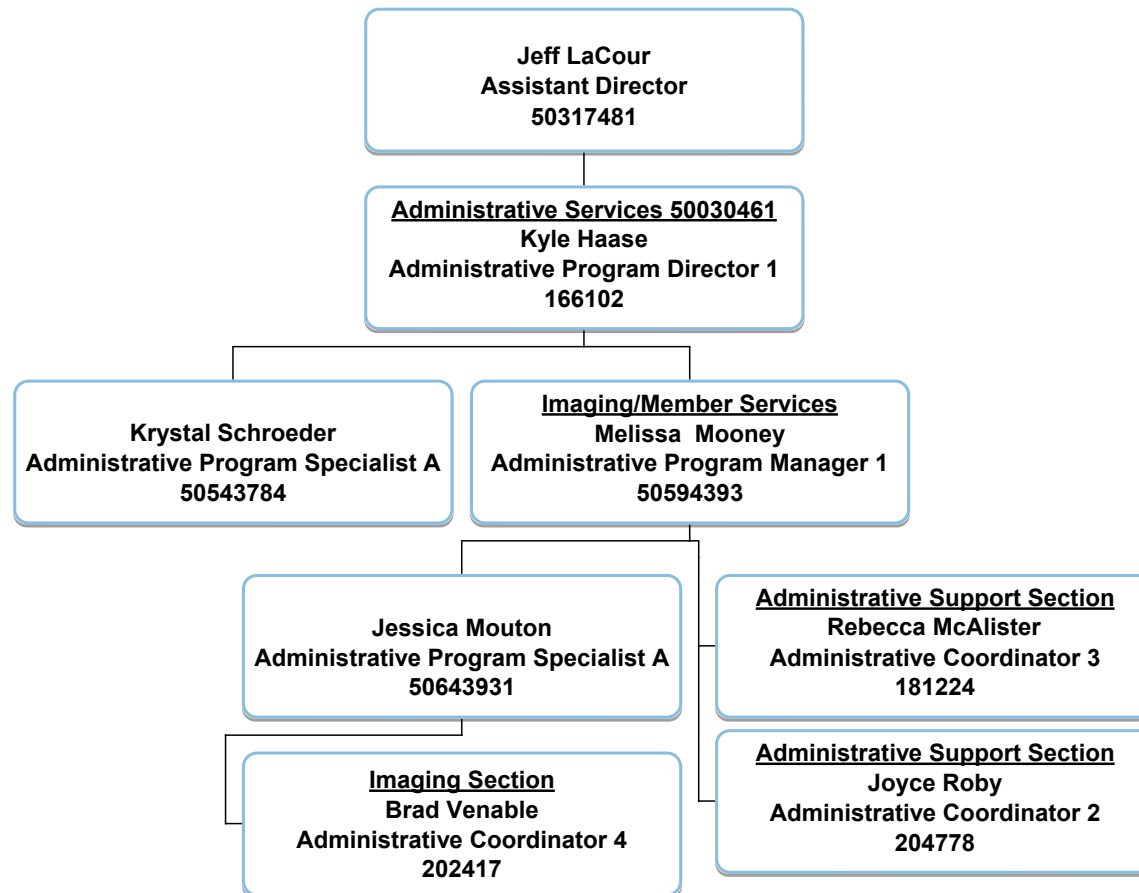
# Organizational chart — Accounting Department

26 Classified  
 1 Student



# Organizational chart — *Administrative Services Department*

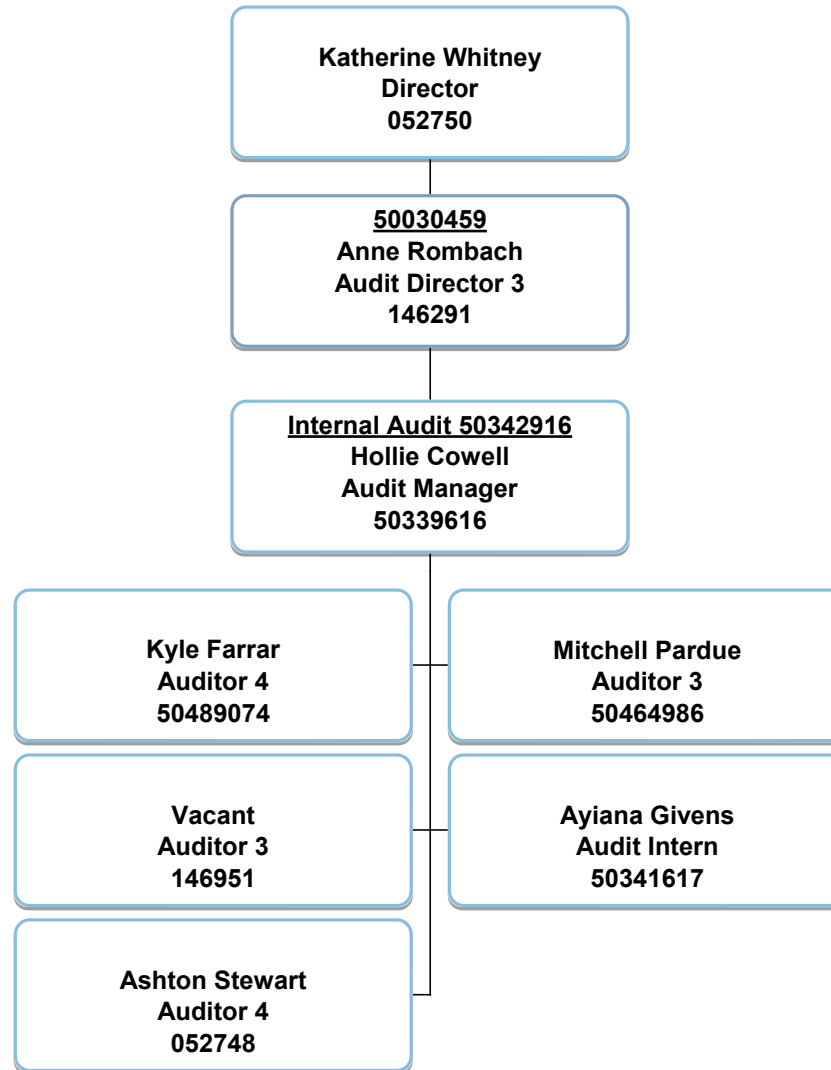
7 Classified



# Organizational chart — Auditing Department

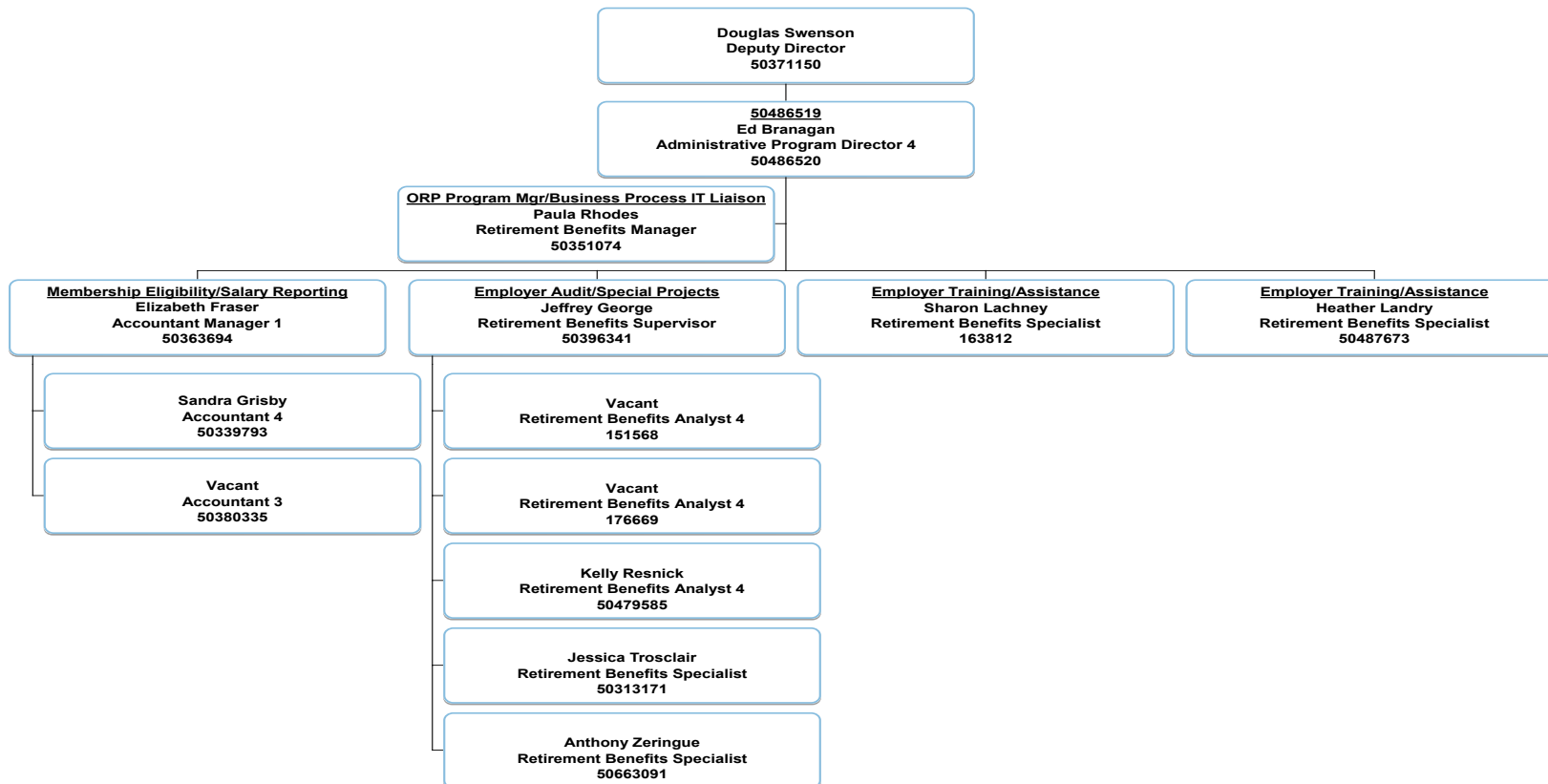
6 Classified

1 Student



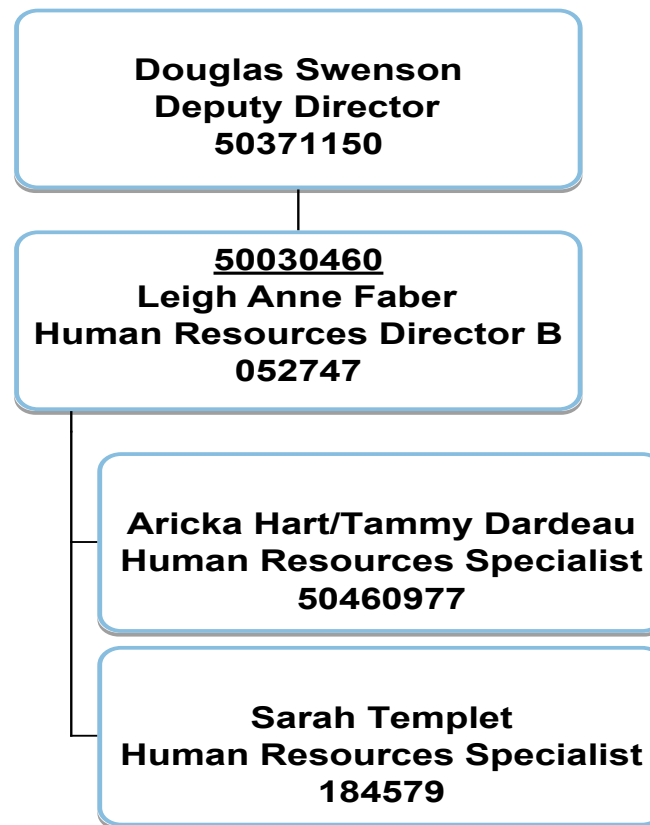
# Organizational chart — *Employer Services Department*

13 Classified



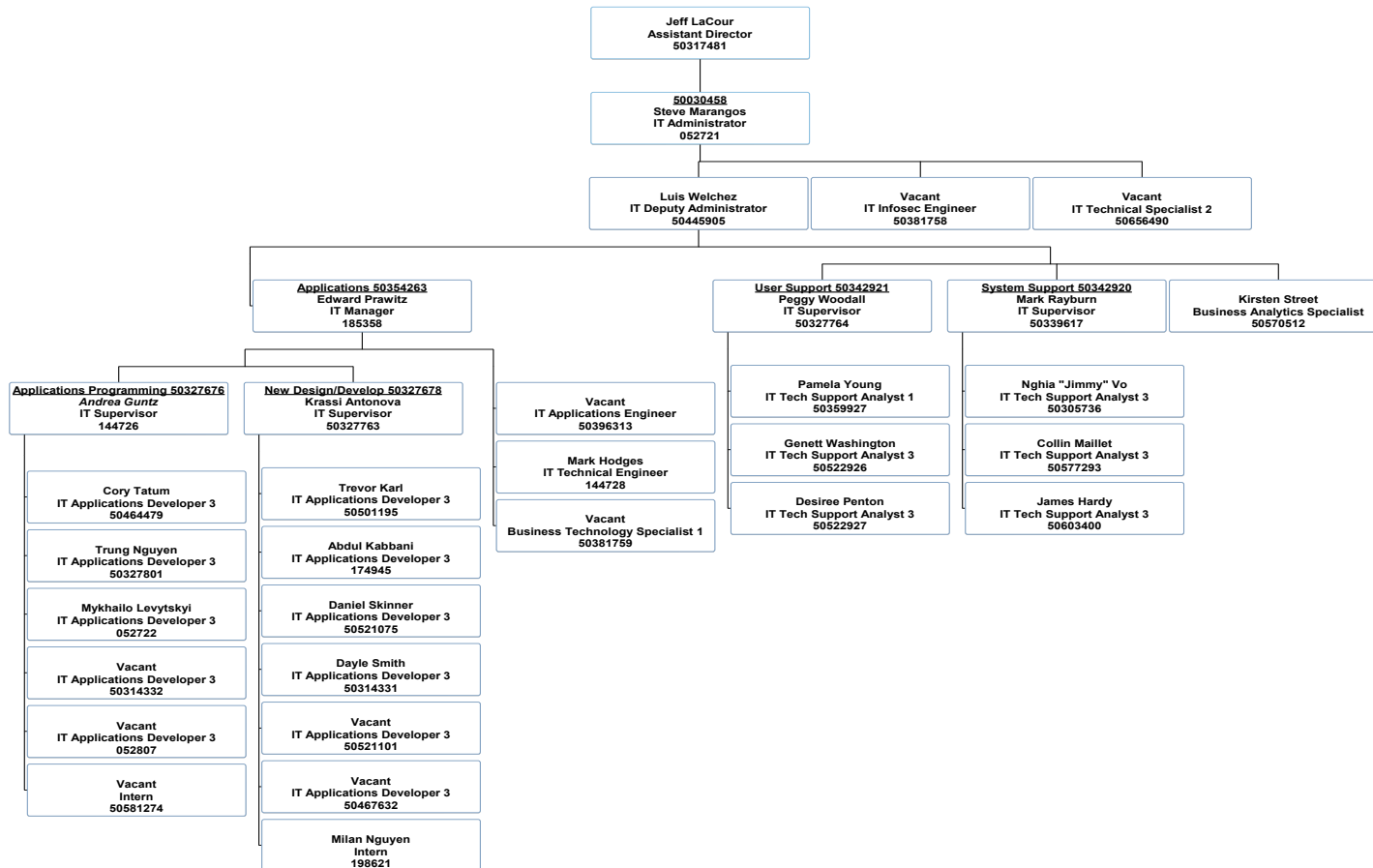
# Organizational chart — *Human Resources Department*

3 Classified



# Organizational chart — Information Technology Department

30 Classified  
 2 Students





# Organizational chart — *Investment Department*

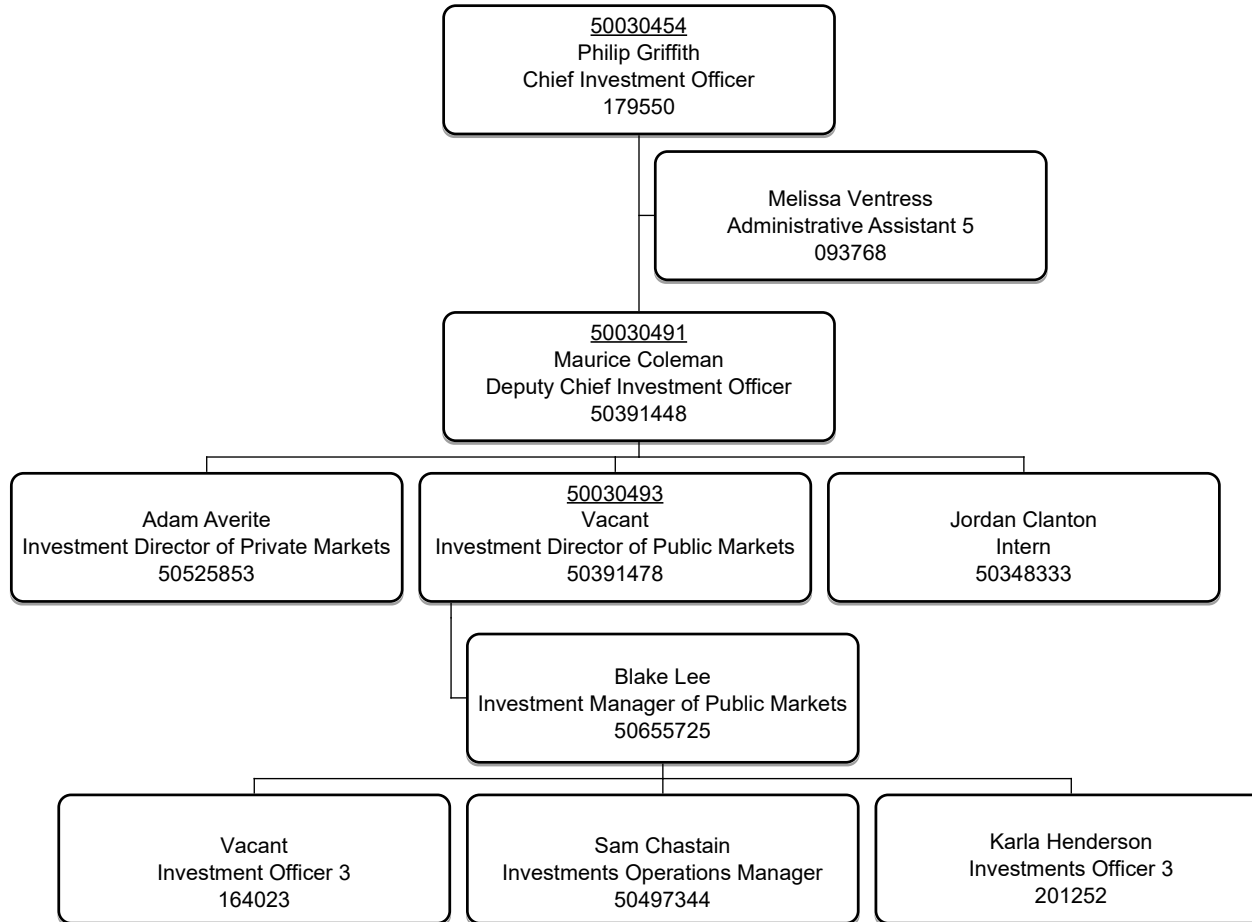
- 3 Classified

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- 6 Unclassified

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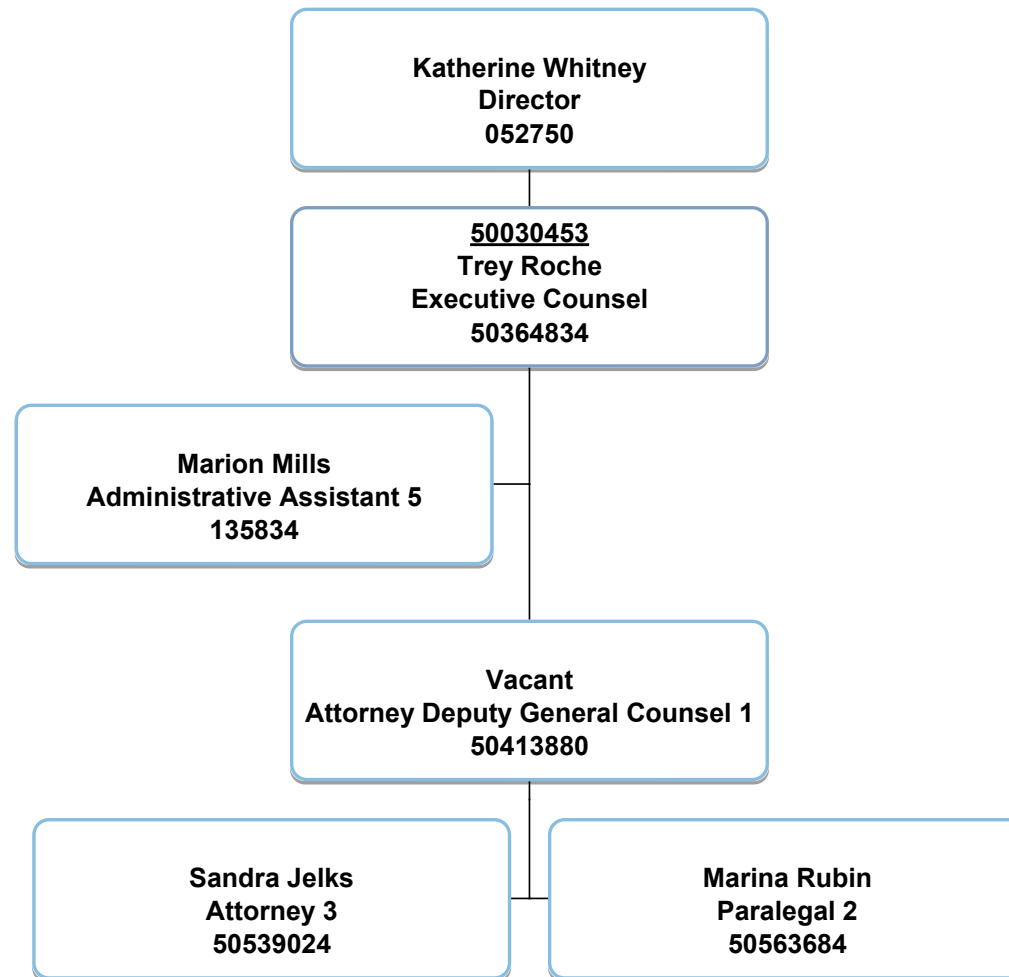
- 1 MBA Intern



# Organizational chart — *Legal Department*

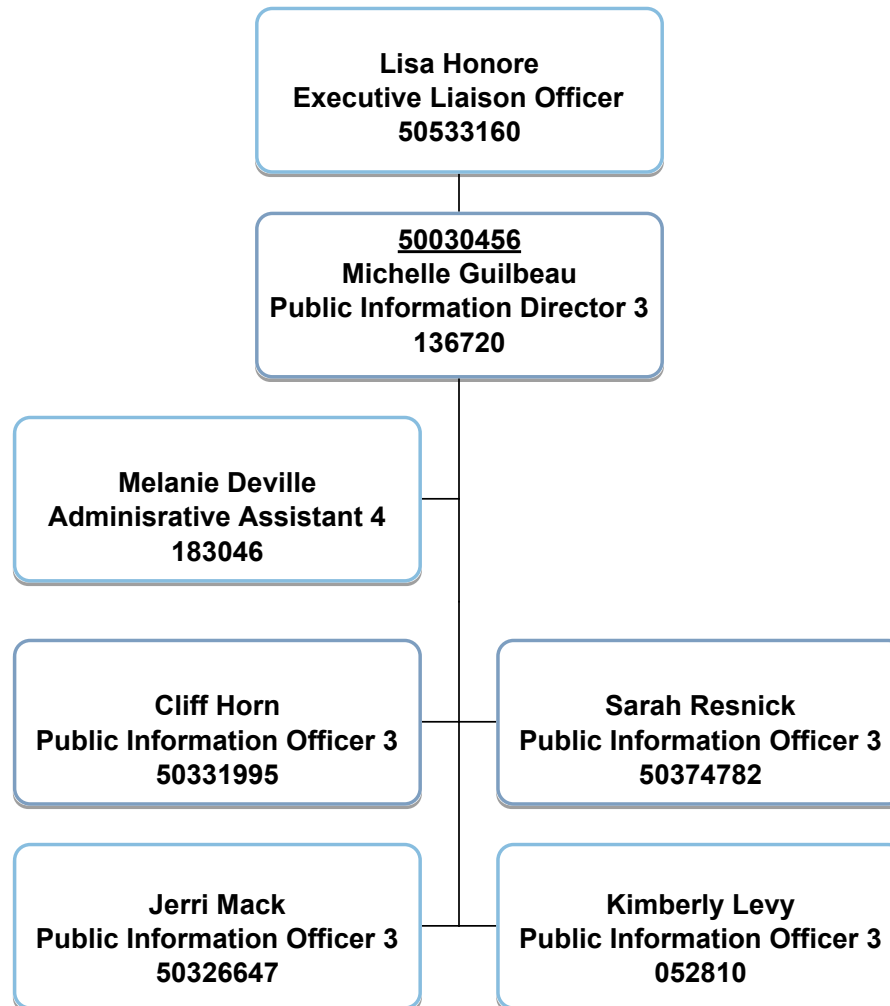
4 Classified

1 Unclassified



# Organizational chart — *Public Information Department*

6 Classified



# Organizational chart — Retirement Department



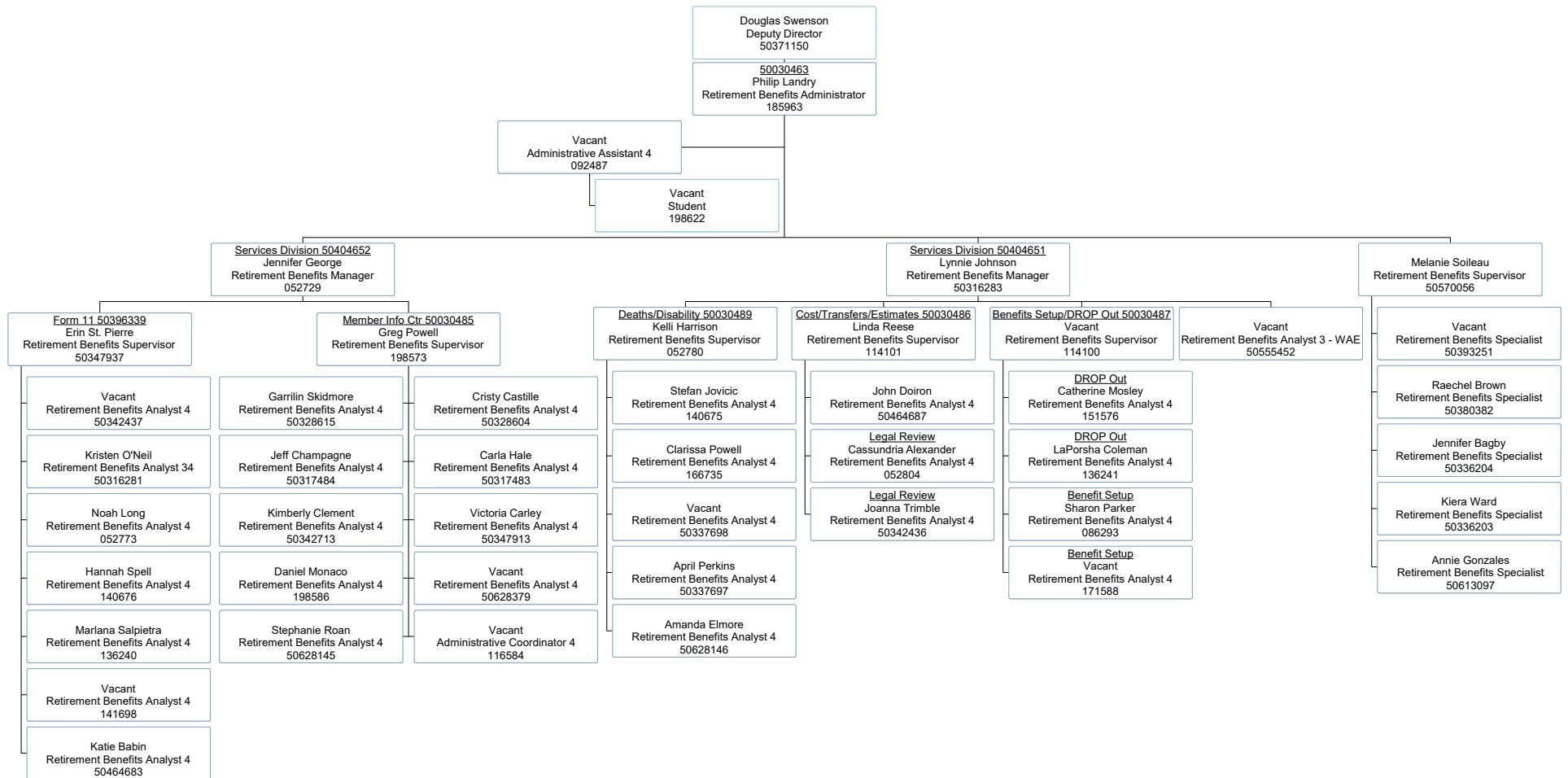
44 Classified

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1 WAE

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1 Student



# Acronym list — 2024-25 budget supplemental data

<b>ACFR</b>	Annual Comprehensive Financial Report	<b>LADB</b>	Louisiana Attorney Disciplinary Board
<b>ACL</b>	Audit Command Language	<b>LAPERS</b>	Louisiana Association of Public Employee Retirement Systems
<b>AFR</b>	Annual Financial Report	<b>LASBA</b>	Louisiana State Bar Association
<b>AGA</b>	Association of Government Accountants	<b>NAGDCA</b>	National Association of Government Defined Contribution Administrators
<b>AICPA</b>	American Institute of Certified Public Accountants	<b>NAPPA</b>	National Association of Public Pension Attorneys
<b>APPFA</b>	Association of Public Pension Fund Auditors	<b>NASIO</b>	National Association of State Investment Officers
<b>ATDBR</b>	Baton Rouge Chapter of Association for Talent Development	<b>NASRA</b>	National Association of State Retirement Administrators
<b>BNY</b>	Bank of New York/Mellon	<b>NCPERS</b>	National Conference on Public Employee Retirement Systems
<b>CAIA</b>	Chartered Alternative Investment Analyst	<b>NCTR</b>	National Council on Teachers' Retirement
<b>CEM</b>	Cost Effective Management	<b>NIRS</b>	National Institute for Retirement Security
<b>CFA</b>	Chartered Financial Analyst	<b>NASIP</b>	National Association of State Investment Professionals
<b>CIA</b>	Certified Internal Auditor	<b>NPEA</b>	National Pre-Retirement Education Association
<b>CISD</b>	Council of Information Service Directors	<b>ORP</b>	Optional Retirement Plan
<b>CPA</b>	Certified Public Accountant	<b>P2F2</b>	Public Pension Financial Forum
<b>DROP</b>	Deferred Retirement Option Plan	<b>PAFR</b>	Popular Annual Financial Report
<b>EVVE</b>	Electronic Verification of Vital Events	<b>PAR</b>	Public Affairs Research
<b>GASB</b>	Government Accounting Standards Board	<b>PPCC</b>	Public Pension Coordinating Council
<b>GBRSHRM</b>	Greater Baton Rouge Society for Human Resource Management	<b>PRAL</b>	Public Relations Association of Louisiana
<b>GFOA</b>	Government Finance Officers Association	<b>PSHRA</b>	Public Sector Human Resources Association
<b>HR</b>	Human Resources	<b>REIT</b>	Real Estate Investment Trust
<b>IIA</b>	Institute of Internal Auditors	<b>SHRMA</b>	Society for Human Resource Management Association
<b>ILPA</b>	International Limited Partners Association	<b>U/C</b>	Unclassified
<b>ISACA</b>	Information Systems Audit and Control Association	<b>WAE</b>	When Actually Employed
<b>IT</b>	Information Technology		



LOUISIANA STATE EMPLOYEES'  
RETIREMENT SYSTEM

**PROPOSED OPERATING BUDGET**

*Fiscal Year 2024-2025*

*September 2023*

TO: Board of Trustees  
 FROM: Trey Boudreaux, Executive Director  
 DATE: September 28, 2023  
 RE: FY 2024-2025 Operating Budget

Attached is a copy of the Operating Budget. Changes to the budget are as follows:

<b>Operating Budget Before Investment Fees for 23-24</b>	<b>\$ 25,811,000</b>
Net Changes:	
Personnel Costs (139 full time employees)	881,100
Travel	(2,100)
Operating Services (including supplies)	138,200
Professional Services	(6,000)
Acquisitions	(37,600)
<b>Total Operating Budget before Investment Fees for 24-25</b>	<b>\$ 26,784,600</b>
<b>Investment Fee Operating Budget for 23-24</b>	<b>\$ 31,500,000</b>
Net Changes:	
Investment Fees	690,000
<b>Total Investment Fee Budget for 24-25</b>	<b>\$ 32,190,000</b>
<b>TOTAL OPERATING BUDGET FOR 24-25</b>	<b>\$ 58,974,600</b>

**BOARD OF TRUSTEES:**

Shannon Templet, *Chair*  
 Barbara McManus, *Vice Chair*  
 Thomas Bickham  
 Virginia Burton  
 Charles F. Castille

Comm'r Jay Dardenne  
 Byron P. Decoteau, Jr.  
 Ternisa Hutchinson  
 Rep. Barry Ivey  
 Judge William Kleinpeter

Amy A. Mathews  
 Sen. Barrow Peacock, *Designee*  
 Sen. Edward Price  
 Hon. John Schroder

Bernard E. "Trey" Boudreaux, III, *Executive Director*



# LASERS

## Proposed Operating Budget Fiscal Year 2024-2025

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**Proposed Operating Budget  
2024-2025 Fiscal Year Recap**

BUDGET CATEGORY	2022-2023	2022-2023	2023-2024	PROPOSED	COMPARISION TO		
	ACTUAL	BUDGET	BUDGET	2024-2025 BUDGET	2023-2024 BUDGET AMOUNT	% Diff.	
<b>PERSONNEL SERVICES</b>							
Regular Salaries	\$ 10,672,778	\$ 10,946,600	\$ 11,476,100	\$ 12,540,100	\$ 1,064,000	9.3%	
Overtime Salaries	1,165	5,100	13,000	13,000	-	0.0%	
Termination Pay	77,255	114,125	75,000	98,100	23,100	30.8%	
Wages	80,023	80,775	84,000	140,500	56,500	67.3%	
Per Diem-Board Members	3,525	7,000	7,000	7,000	-	0.0%	
Related Benefits	5,548,901	5,823,400	6,264,800	6,002,300	(262,500)	-4.2%	
<b>TOTAL- PERSONNEL</b>	<b>\$ 16,383,647</b>	<b>\$ 16,977,000</b>	<b>\$ 17,919,900</b>	<b>\$ 18,801,000</b>	<b>\$ 881,100</b>	<b>4.9%</b>	
<b># of Positions</b>	<b>137</b>	<b>137</b>	<b>137</b>	<b>139</b>	<b>2</b>	<b>1.5%</b>	
<b>TOTAL - TRAVEL</b>	<b>\$ 73,414</b>	<b>\$ 162,100</b>	<b>\$ 169,600</b>	<b>\$ 167,500</b>	<b>\$ (2,100)</b>	<b>-1.2%</b>	
<b>OPERATING SERVICES</b>							
Computer Maintenance	1,147,909	1,178,600	1,148,800	1,150,900	2,100	0.2%	
Building/Equip./Vehicle Maintenance	10,895	11,995	19,000	19,800	800	4.2%	
Miscellaneous Operating Services	14,012	14,710	12,000	14,500	2,500	20.8%	
Advertising/Public Relations	6,559	6,560	7,000	8,000	1,000	14.3%	
Printing Services	131,431	132,100	135,000	154,000	19,000	14.1%	
Insurance	95,984	97,000	110,000	115,000	5,000	4.5%	
Rentals/Computer Licensing Software	1,047,494	1,126,305	1,333,600	1,416,300	82,700	6.2%	
Building Rentals	700,170	701,000	841,000	841,000	-	0.0%	
Dues and Subscriptions	61,874	65,000	105,800	109,800	4,000	3.8%	
Bank Fees	-	5,000	25,000	15,000	(10,000)	-40.0%	
Mail, Delivery & Postage	278,858	280,000	265,000	265,000	-	0.0%	
Telephone/Internet/Cable Services	154,772	225,725	164,000	170,700	6,700	4.1%	
Civil Svc/CPTP/Local Training	104,857	136,420	117,800	142,700	24,900	21.1%	
Operating Supplies	155,502	198,485	205,500	205,000	(500)	-0.2%	
<b>TOTAL - OPERATING SERVICES</b>	<b>\$ 3,910,317</b>	<b>\$ 4,178,900</b>	<b>\$ 4,489,500</b>	<b>\$ 4,627,700</b>	<b>\$ 138,200</b>	<b>3.1%</b>	

**Proposed Operating Budget  
2024-2025 Fiscal Year Recap**

BUDGET CATEGORY	2022-2023	2022-2023	2023-2024	PROPOSED	COMPARISION TO	
	ACTUAL	BUDGET	BUDGET	2024-2025 BUDGET	2023-2024 BUDGET AMOUNT	% Diff.
<b>PROFESSIONAL SERVICES</b>						
Accounting and Auditing	90,961	95,000	95,000	100,000	5,000	5.3%
Professional Services Expenditures	118,906	2,066,000	2,036,000	2,025,000	(11,000)	-0.5%
Legal	10,587	15,000	25,000	25,000	-	0.0%
Medical/Disability	51,400	60,000	60,000	60,000	-	0.0%
Actuarial	188,545	225,000	225,000	225,000	-	0.0%
<b>TOTAL - PROFESSIONAL</b>	<b>\$ 460,399</b>	<b>\$ 2,461,000</b>	<b>\$ 2,441,000</b>	<b>\$ 2,435,000</b>	<b>\$ (6,000)</b>	<b>-0.2%</b>
<b>TOTAL - ACQUISITIONS</b>	<b>\$ 215,289</b>	<b>\$ 750,000</b>	<b>\$ 791,000</b>	<b>\$ 753,400</b>	<b>\$ (37,600)</b>	<b>-4.8%</b>
<b>TOTAL OPERATING BUDGET</b>	<b>\$ 21,043,066</b>	<b>\$ 24,529,000</b>	<b>\$ 25,811,000</b>	<b>\$ 26,784,600</b>	<b>\$ 973,600</b>	<b>3.8%</b>
Investment Fees	28,964,823	32,500,000	31,500,000	32,190,000	690,000	2.2%
<b>GRAND TOTAL with Investment Fees</b>	<b>\$ 50,007,889</b>	<b>\$ 57,029,000</b>	<b>\$ 57,311,000</b>	<b>\$ 58,974,600</b>	<b>\$ 1,663,600</b>	<b>2.9%</b>

Note: LASERS Multi-Year Project Budget/Actuals are included in the Operating Budget for years shown above.

# IN-STATE TRAVEL

## 2024-2025 Budget Supplemental Data

In-State Conferences & Training		
Division	Description	Cost
Board of Trustees & Executive	LAPERS, Agency Travel as Approved	\$ 15,000
Legal	LAPERS, Agency Travel as Approved	\$ 2,000
Public Information	LAPERS, Agency Travel as Approved	\$ 1,500
Information Technology	Agency Travel as Approved	\$ 2,000
Investments	LAPERS, Agency Travel as Approved	\$ 5,000
	<b>Total In-State Conferences &amp; Training</b>	<b>\$ 25,500</b>
In-State Field Travel		
Division	Description	Cost
Board of Trustees & Executive	Board Meetings & Travel, RSEA Meetings	\$ 2,000
Audit	Agency Audits, Miscellaneous	\$ 500
Member Services	Member Counseling, Training, RSEA Workshops	\$ 15,000
Public Information	Miscellaneous	\$ 500
	<b>Total In-State Field Travel</b>	<b>\$ 18,000</b>
	<b>TOTAL IN-STATE TRAVEL</b>	<b>\$ 43,500</b>

# OUT-OF-STATE TRAVEL

## 2024-2025 Budget Supplemental Data

Out-of-State Conferences & Training		
Division	Description	Cost
Board of Trustees & Executive	NASRA, Conferences and Training as Approved	\$ 46,000
Legal	NASRA, NAPPA, Training as Approved	\$ 10,000
Audit	APPFA	\$ 6,000
Fiscal	P2F2	\$ 8,000
Human Resources	SHRM	\$ 6,500
Member Services	NPEA	\$ 5,500
Public Information	Government Social Media, Creative South, Conferences and Training as Approved	\$ 7,000
Information Technology	PRISM, Gartner, , SANS Security, Conferences and Training as Approved	\$ 20,000
Investments	NASIO, NASRA, Conferences, Training as Approved	\$ 11,000
	<b>Total Out-of-State Conferences &amp; Training</b>	<b>\$ 120,000</b>
Out-of-State Field Travel		
Division	Description	Cost
Audit	Audit Field Travel	\$ 4,000
	<b>Total Out-of-State Field Travel</b>	<b>\$ 4,000</b>
	<b>TOTAL OUT-OF-STATE TRAVEL</b>	<b>\$ 124,000</b>

## DUES AND SUBSCRIPTIONS

### 2024-2025 Budget Supplemental Data

Division	Description	Cost
Board of Trustees & Executive	NCPERS, NAPPA, LAPERS, NASRA, PAR, Nat'l Inst. On Retirement Security, LA Politics Weekly, NY Times Digital, WSJ, PMI, RIMS	\$ 15,000
Legal	Legiscon, LA State Bar Assn, NAPPA, Thomson West, BR Bar Assn, LA Supreme Court Reporter, LA Attorney Disciplinary Board	\$ 31,000
Audit	APPFA, IIA, ISACA, LA State Board of CPAs	\$ 3,000
Fiscal	AICPA, Nat'l GFOA, LA GFOA, Society of LA CPAs, P2F2, Sam's Club, LA State Board of CPAs	\$ 6,000
Human Resources	SHRM, PHR	\$ 500
Member Services	NPEA	\$ 1,000
Public Information	Advocate, Sprout Social, American Advertising Federation, GoToTechnologies, NY Times Digital, Biteable LLC, CANVA Pro	\$ 3,500
Information Technology	PMI, PRISM, ISCEBS	\$ 43,800
Investments	AFP, CFA, WSJ, CAIA, Financial Times	\$ 6,000
	<b>TOTAL DUES AND SUBSCRIPTIONS</b>	<b>\$ 109,800</b>

# PROFESSIONAL SERVICES

## 2024-2025 Budget Supplemental Data

Division	Description	Cost
Executive	Actuarial Services, Agency Projects including Board Governance, Legislative	\$ 225,000
Legal	Tarcza & Associates, Human Resources Legal Support	\$ 25,000
Audit	Financial Statement Audit	\$ 100,000
Member Services	Disability Claim Services	\$ 60,000
Public Information	Board Election Deposit	\$ 15,000
Information Technology	Microsoft 365 Services Enhancements, LexisNexis Implementation	\$ 60,000
Projects	Information Security Program, Cybersecurity Assessments & Services, Employer Self-Service Upgrade, myLASERS Enhancements & Security, Pension Administration System Modernization	\$ 1,950,000
	<b>TOTAL PROFESSIONAL SERVICES</b>	<b>\$ 2,435,000</b>



# ACQUISITIONS

## 2024-2025 Budget Supplemental Data

Computer Acquisitions		
Division	Description	Cost
Information Technology	Blade servers, UPS batteries, additional SAN space, upgraded SAN, Networking Equipment, miscellaneous agency equipment and software	\$ 284,400
Projects	Hardware infrastructure upgrades & expansion, Redundancy upgrades & expansion, Software infrastructure upgrades & expansion in support of all ongoing projects.	\$ 450,000
	<b>Total Computer Acquisitions</b>	<b>\$ 734,400</b>
Other Acquisitions		
Division	Description	Cost
Executive	Miscellaneous agency furniture and equipment	\$ 15,000
Public Information	Video equipment	\$ 4,000
	<b>Total Other Acquisitions</b>	<b>\$ 19,000</b>
	<b>TOTAL ACQUISITIONS</b>	<b>\$ 753,400</b>

## Budget by Division - Summary

2024-2025 Operating Budget

Budget by Division - Summary											
Budget Category	Board of Trustees, Executive & Facilities	Legal	Audit	Fiscal	Human Resources	Member Services	Public Information	Information Technology	Projects	Investments	Total
<b>PERSONNEL SERVICES</b>											
Regular Salaries	\$ 1,150,200	\$ 629,500	\$ 511,000	\$ 2,048,800	\$ 294,600	\$ 3,337,600	\$ 283,300	\$ 2,580,400	\$ -	\$ 1,704,700	\$ 12,540,100
Overtime Salaries	-	-	-	1,000	-	10,000	-	2,000	-	-	13,000
Termination Pay	-	10,500	-	27,100	-	27,600	-	32,900	-	-	98,100
Wages	29,300	12,700	-	16,500	-	40,000	-	25,000	-	17,000	140,500
Per Diem-Board Members	7,000	-	-	-	-	-	-	-	-	-	7,000
Related Benefits	493,200	281,000	243,200	900,100	593,400	1,502,100	141,700	1,153,100	-	694,500	6,002,300
<b>TOTAL PERSONNEL</b>	<b>1,679,700</b>	<b>933,700</b>	<b>754,200</b>	<b>2,993,500</b>	<b>888,000</b>	<b>4,917,300</b>	<b>425,000</b>	<b>3,793,400</b>	<b>-</b>	<b>2,416,200</b>	<b>18,801,000</b>
<b># of Positions</b>	<b>10</b>	<b>5</b>	<b>5</b>	<b>24</b>	<b>3</b>	<b>51</b>	<b>4</b>	<b>28</b>	<b>-</b>	<b>9</b>	<b>139</b>
<b>TOTAL TRAVEL</b>	<b>63,000</b>	<b>12,000</b>	<b>10,500</b>	<b>8,000</b>	<b>6,500</b>	<b>20,500</b>	<b>9,000</b>	<b>22,000</b>	<b>-</b>	<b>16,000</b>	<b>167,500</b>
<b>OPERATING SERVICES</b>											
Computer Maintenance	-	-	-	-	-	-	-	790,900	360,000	-	1,150,900
Building/Equip/Vehicle Maintenance	13,000	-	-	-	-	500	-	6,300	-	-	19,800
Miscellaneous Operating Services	-	-	10,000	1,000	1,500	1,000	1,000	-	-	-	14,500
Advertising/Public Relations	-	-	-	-	-	-	8,000	-	-	-	8,000
Printing Services	-	-	-	-	-	74,000	80,000	-	-	-	154,000
Insurance	-	-	-	115,000	-	-	-	-	-	-	115,000
Rentals/Computer Lic. Software	-	-	-	-	-	19,000	-	1,235,300	150,000	12,000	1,416,300
Building Rentals	-	-	-	841,000	-	-	-	-	-	-	841,000
Dues and Subscriptions	15,000	31,000	3,000	6,000	500	1,000	3,500	43,800	-	6,000	109,800
Bank Fees	-	-	-	15,000	-	-	-	-	-	-	15,000
Mail Delivery & Postage	-	-	-	-	-	265,000	-	-	-	-	265,000
Telephone/Internet/Cable Services	-	-	-	-	-	-	-	140,700	30,000	-	170,700
Civil Svc/CPTP/Local Training	15,000	1,000	3,500	5,000	60,000	1,000	1,500	21,700	30,000	4,000	142,700
Operating Supplies	-	-	-	80,000	-	-	-	95,000	30,000	-	205,000
<b>TOTAL OPERATING SERVICES</b>	<b>43,000</b>	<b>32,000</b>	<b>16,500</b>	<b>1,063,000</b>	<b>62,000</b>	<b>361,500</b>	<b>94,000</b>	<b>2,333,700</b>	<b>600,000</b>	<b>22,000</b>	<b>4,627,700</b>

**Budget by Division - Summary**

2024-2025 Operating Budget

<b>Budget by Division - Summary</b>											
<b>Budget Category</b>	<b>Board of Trustees, Executive &amp; Facilities</b>	<b>Legal</b>	<b>Audit</b>	<b>Fiscal</b>	<b>Human Resources</b>	<b>Member Services</b>	<b>Public Information</b>	<b>Information Technology</b>	<b>Projects</b>	<b>Investments</b>	<b>Total</b>
<b>PROFESSIONAL SERVICES</b>											
Accounting & Auditing	-	-	100,000	-	-	-	-	-	-	-	100,000
Professional Service Expenditures	-	-	-	-	-	-	15,000	60,000	1,950,000	-	2,025,000
Legal	-	25,000	-	-	-	-	-	-	-	-	25,000
Medical/Disability	-	-	-	-	-	60,000	-	-	-	-	60,000
Actuarial	225,000	-	-	-	-	-	-	-	-	-	225,000
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>225,000</b>	<b>25,000</b>	<b>100,000</b>	<b>-</b>	<b>-</b>	<b>60,000</b>	<b>15,000</b>	<b>60,000</b>	<b>1,950,000</b>	<b>-</b>	<b>2,435,000</b>
<b>TOTAL ACQUISITIONS</b>	<b>15,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,000</b>	<b>284,400</b>	<b>450,000</b>	<b>-</b>	<b>753,400</b>
<b>TOTAL OPERATING BUDGET</b>	<b>2,025,700</b>	<b>1,002,700</b>	<b>881,200</b>	<b>4,064,500</b>	<b>956,500</b>	<b>5,359,300</b>	<b>547,000</b>	<b>6,493,500</b>	<b>3,000,000</b>	<b>2,454,200</b>	<b>26,784,600</b>
<b>INVESTMENT FEES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>375,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>31,815,000</b>	<b>32,190,000</b>
<b>GRAND TOTAL WITH INVESTMENT FEES</b>	<b>\$ 2,025,700</b>	<b>\$ 1,002,700</b>	<b>\$ 881,200</b>	<b>\$ 4,439,500</b>	<b>\$ 956,500</b>	<b>\$ 5,359,300</b>	<b>\$ 547,000</b>	<b>\$ 6,493,500</b>	<b>\$ 3,000,000</b>	<b>\$ 34,269,200</b>	<b>\$ 58,974,600</b>

## Proposed Operating Budget

### Final 2023-2024 - Proposed 2024-2025, (Board of Trustees, Executive and Facilities Divisions)

BUDGET CATEGORY	ACTUAL		BUDGET		PROPOSED		COMPARISION TO	
	2022-2023		2023-2024		BUDGET		2023-2024 BUDGET	
							AMOUNT	% Diff.
<b>Personnel Services</b>								
Regular Salaries	\$	958,250	\$	932,500	\$	1,150,200	\$ 217,700	23.35%
Wages	\$	6,998	\$	25,000	\$	29,300	\$ 4,300	17.20%
Compensation to Board Members	\$	3,525	\$	7,000	\$	7,000	\$ -	0.00%
Related Benefits	\$	435,399	\$	435,400	\$	493,200	\$ 57,800	13.28%
<b>Total Personnel Services</b>	\$	<b>1,448,421</b>	\$	<b>1,400,400</b>	\$	<b>1,679,700</b>	\$ <b>279,300</b>	<b>19.94%</b>
# of Positions		9		8		10	2	25.00%
<b>Total Travel</b>	\$	<b>30,129</b>	\$	<b>63,000</b>	\$	<b>63,000</b>	\$ -	<b>0.00%</b>
<b>Operating Services</b>								
Building/Equip/Vehicle Maintenance	\$	5,061	\$	12,500	\$	13,000	\$ 500	4.00%
Dues and Subscriptions	\$	15,732	\$	14,000	\$	15,000	\$ 1,000	7.14%
CPTP & Local Training	\$	13,551	\$	11,000	\$	15,000	\$ 4,000	36.36%
<b>Total Operating Services</b>	\$	<b>34,344</b>	\$	<b>37,500</b>	\$	<b>43,000</b>	\$ <b>5,500</b>	<b>14.67%</b>
<b>Professional Services</b>								
Professional Services Expenditures	\$	-	\$	-	\$	-	\$ -	0.00%
Actuary	\$	188,545	\$	225,000	\$	225,000	\$ -	0.00%
<b>Total Professional Services</b>	\$	<b>188,545</b>	\$	<b>225,000</b>	\$	<b>225,000</b>	\$ -	<b>0.00%</b>
<b>Total Acquisitions</b>	\$	<b>-</b>	\$	<b>15,000</b>	\$	<b>15,000</b>	\$ -	<b>0.00%</b>
<b>Total</b>	\$	<b>1,701,439</b>	\$	<b>1,740,900</b>	\$	<b>2,025,700</b>	\$ <b>284,800</b>	<b>16.36%</b>

## Proposed Operating Budget

### Final 2023-2024 - Proposed 2024-2025, (Audit Services Division)

BUDGET CATEGORY	ACTUAL 2022-2023	BUDGET 2023-2024	PROPOSED		COMPARISION TO 2023-2024 BUDGET		
			BUDGET 2024-2025		AMOUNT	% Diff.	
<b>Personnel Services</b>							
Regular Salaries	\$ 448,707	\$ 499,700	\$ 511,000		\$ 11,300	2.26%	
Related Benefits	\$ 234,499	\$ 269,400	\$ 243,200		\$ (26,200)	-9.73%	
<b>Total Personnel Services</b>	<b>\$ 683,206</b>	<b>\$ 769,100</b>	<b>\$ 754,200</b>		<b>\$ (14,900)</b>	<b>-1.94%</b>	
# of Positions	5	5	5		0	0.00%	
<b>Total Travel</b>	<b>\$ 4,827</b>	<b>\$ 10,500</b>	<b>\$ 10,500</b>		<b>\$ -</b>	<b>0.00%</b>	
<b>Operating Services</b>							
Miscellaneous Operating Services	\$ 8,001	\$ 7,500	\$ 10,000		\$ 2,500	33.33%	
Dues and Subscriptions	\$ 2,405	\$ 2,500	\$ 3,000		\$ 500	20.00%	
CPTP & Local Training	\$ 2,905	\$ 2,500	\$ 3,500		\$ 1,000	40.00%	
<b>Total Operating Services</b>	<b>\$ 13,311</b>	<b>\$ 12,500</b>	<b>\$ 16,500</b>		<b>\$ 4,000</b>	<b>32.00%</b>	
<b>Professional Services</b>							
Accounting and Auditing	\$ 90,961	\$ 95,000	\$ 100,000		\$ 5,000	5.26%	
<b>Total Professional Services</b>	<b>\$ 90,961</b>	<b>\$ 95,000</b>	<b>\$ 100,000</b>		<b>\$ 5,000</b>	<b>5.26%</b>	
<b>Total</b>	<b>\$ 792,305</b>	<b>\$ 887,100</b>	<b>\$ 881,200</b>		<b>\$ (5,900)</b>	<b>-0.67%</b>	

**Proposed Operating Budget**  
**Final 2023-2024 - Proposed 2024-2025, (Fiscal Division)**

BUDGET CATEGORY	ACTUAL		BUDGET		PROPOSED		COMPARISION TO	
	2022-2023		2023-2024		BUDGET		2023-2024 BUDGET	
							AMOUNT	% Diff.
<b>Personnel Services</b>								
Regular Salaries	\$	1,828,291	\$	1,941,000	\$	2,048,800	\$ 107,800	5.55%
Overtime Salaries	\$	896	\$	2,000	\$	1,000	\$ (1,000)	-50.00%
Termination Pay	\$	-	\$	34,000	\$	27,100	\$ (6,900)	-20.29%
Wages	\$	19,455	\$	15,000	\$	16,500	\$ 1,500	10.00%
Related Benefits	\$	922,812	\$	1,026,800	\$	900,100	\$ (126,700)	-12.34%
<b>Total Personnel Services</b>	\$	<b>2,771,454</b>	\$	<b>3,018,800</b>	\$	<b>2,993,500</b>	\$ <b>(25,300)</b>	<b>-0.84%</b>
# of Positions		24		24		24	0	0.00%
<b>Total Travel</b>	\$	<b>4,457</b>	\$	<b>8,000</b>	\$	<b>8,000</b>	\$ -	<b>0.00%</b>
<b>Operating Services</b>								
Miscellaneous Operating Services	\$	-	\$	1,000	\$	1,000	\$ -	0.00%
Insurance	\$	95,984	\$	110,000	\$	115,000	\$ 5,000	4.55%
Building Rentals	\$	700,170	\$	841,000	\$	841,000	\$ -	0.00%
Dues and Subscriptions	\$	4,338	\$	6,000	\$	6,000	\$ -	0.00%
Bank Fees	\$	-	\$	25,000	\$	15,000	\$ (10,000)	-40.00%
CPTP & Local Training	\$	2,280	\$	7,000	\$	5,000	\$ (2,000)	-28.57%
Operating Supplies	\$	80,844	\$	80,500	\$	80,000	\$ (500)	-0.62%
<b>Total Operating Services</b>	\$	<b>883,616</b>	\$	<b>1,070,500</b>	\$	<b>1,063,000</b>	\$ <b>(7,500)</b>	<b>-0.70%</b>
<b>Investment Fees</b>								
Investment Fees	\$	325,463	\$	329,600	\$	375,000	\$ 45,400	13.77%
<b>Total Investment Fees</b>	\$	<b>325,463</b>	\$	<b>329,600</b>	\$	<b>375,000</b>	\$ <b>45,400</b>	<b>13.77%</b>
<b>Total</b>	\$	<b>3,984,990</b>	\$	<b>4,426,900</b>	\$	<b>4,439,500</b>	\$ <b>12,600</b>	<b>0.28%</b>

## Proposed Operating Budget

### Final 2023-2024 - Proposed 2024-2025, (Human Resources Division)

BUDGET CATEGORY	ACTUAL 2022-2023	BUDGET 2023-2024	PROPOSED BUDGET 2024-2025	COMPARISION TO 2023-2024 BUDGET AMOUNT	% Diff.
<b>Personnel Services</b>					
Regular Salaries	\$ 301,844	\$ 269,900	\$ 294,600	\$ 24,700	9.15%
Related Benefits	\$ 509,064	\$ 576,400	\$ 593,400	\$ 17,000	2.95%
<b>Total Personnel Services</b>	<b>\$ 810,908</b>	<b>\$ 846,300</b>	<b>\$ 888,000</b>	<b>\$ 41,700</b>	<b>4.93%</b>
# of Positions	3	3	3	0	0.00%
<b>Total Travel</b>	<b>\$ 4,953</b>	<b>\$ 6,500</b>	<b>\$ 6,500</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Operating Services</b>					
Miscellaneous Operating Services	\$ 890	\$ 1,500	\$ 1,500	\$ -	0.00%
Dues and Subscriptions	\$ 244	\$ 500	\$ 500	\$ -	0.00%
CPTP & Local Training	\$ 58,703	\$ 60,000	\$ 60,000	\$ -	0.00%
<b>Total Operating Services</b>	<b>\$ 59,837</b>	<b>\$ 62,000</b>	<b>\$ 62,000</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Total</b>	<b>\$ 875,698</b>	<b>\$ 914,800</b>	<b>\$ 956,500</b>	<b>\$ 41,700</b>	<b>4.56%</b>

**Proposed Operating Budget**  
**Final 2023-2024 - Proposed 2024-2025, (IT Division)**

BUDGET CATEGORY	ACTUAL		BUDGET		COMPARISION TO	
	2022-2023	2023-2024	2023-2024	2024-2025	2023-2024 BUDGET AMOUNT	% Diff.
<b>Personnel Services</b>						
Regular Salaries	\$ 2,032,013	\$ 2,272,200	\$ 2,272,200	\$ 2,580,400	\$ 308,200	13.56%
Overtime Salaries	\$ -	\$ 2,000	\$ 2,000	\$ 2,000	\$ -	0.00%
Termination Pay	\$ -	\$ 12,700	\$ 12,700	\$ 32,900	\$ 20,200	159.06%
Wages	\$ 20,618	\$ 22,000	\$ 22,000	\$ 25,000	\$ 3,000	13.64%
Related Benefits	\$ 991,064	\$ 1,152,600	\$ 1,152,600	\$ 1,153,100	\$ 500	0.04%
<b>Total Personnel Services</b>	<b>\$ 3,043,695</b>	<b>\$ 3,461,500</b>	<b>\$ 3,461,500</b>	<b>\$ 3,793,400</b>	<b>\$ 331,900</b>	<b>9.59%</b>
# of Positions	28	28	28	28	0	0.00%
<b>Total Travel</b>	<b>\$ 5,740</b>	<b>\$ 27,000</b>	<b>\$ 27,000</b>	<b>\$ 22,000</b>	<b>\$ (5,000)</b>	<b>-18.52%</b>
<b>Operating Services</b>						
Computer Maintenance	\$ 709,695	\$ 788,800	\$ 788,800	\$ 790,900	\$ 2,100	0.27%
Building/Equip/Vehicle Maint.	\$ 5,591	\$ 6,000	\$ 6,000	\$ 6,300	\$ 300	5.00%
Rentals/Computer Lic. Software	\$ 1,008,174	\$ 1,155,600	\$ 1,155,600	\$ 1,235,300	\$ 79,700	6.90%
Dues and Subscriptions	\$ 1,173	\$ 2,300	\$ 2,300	\$ 43,800	\$ 41,500	1804.35%
Telephone/Internet/Cable Services	\$ 146,827	\$ 154,000	\$ 154,000	\$ 140,700	\$ (13,300)	-8.64%
CPTP & Local Training	\$ 22,130	\$ 20,500	\$ 20,500	\$ 21,700	\$ 1,200	5.85%
Operating Supplies	\$ 70,296	\$ 95,000	\$ 95,000	\$ 95,000	\$ -	0.00%
<b>Total Operating Services</b>	<b>\$ 1,963,886</b>	<b>\$ 2,222,200</b>	<b>\$ 2,222,200</b>	<b>\$ 2,333,700</b>	<b>\$ 111,500</b>	<b>5.02%</b>
<b>Professional Services</b>						
Professional Services Expenditures	\$ 48,035	\$ 70,000	\$ 70,000	\$ 60,000	\$ (10,000)	-14.29%
<b>Total Professional Services</b>	<b>\$ 48,035</b>	<b>\$ 70,000</b>	<b>\$ 70,000</b>	<b>\$ 60,000</b>	<b>\$ (10,000)</b>	<b>-14.29%</b>
<b>Acquisitions</b>						
Computer Acquisitions	\$ 211,477	\$ 323,000	\$ 323,000	\$ 284,400	\$ (38,600)	-11.95%
<b>Total Acquisitions</b>	<b>\$ 211,477</b>	<b>\$ 323,000</b>	<b>\$ 323,000</b>	<b>\$ 284,400</b>	<b>\$ (38,600)</b>	<b>-11.95%</b>
<b>Total</b>	<b>\$ 5,272,833</b>	<b>\$ 6,103,700</b>	<b>\$ 6,103,700</b>	<b>\$ 6,493,500</b>	<b>\$ 389,800</b>	<b>6.39%</b>



**Proposed Operating Budget**  
**Final 2023-2024 - Proposed 2024-2025, (Investments Division)**

BUDGET CATEGORY	ACTUAL		BUDGET		PROPOSED		COMPARISION TO	
	2022-2023		2023-2024		BUDGET		2023-2024 BUDGET	
							AMOUNT	% Diff.
<b>Personnel Services</b>								
Regular Salaries	\$	1,584,151	\$	1,639,700	\$	1,704,700	\$ 65,000	3.96%
Wages	\$	-	\$	-	\$	17,000	\$ 17,000	100.00%
Related Benefits	\$	731,912	\$	781,800	\$	694,500	\$ (87,300)	-11.17%
<b>Total Personnel Services</b>	\$	<b>2,316,063</b>	\$	<b>2,421,500</b>	\$	<b>2,416,200</b>	\$ <b>(5,300)</b>	<b>-0.22%</b>
# of Positions		9		9		9	0	0.00%
<b>Total Travel</b>	\$	<b>9,734</b>	\$	<b>15,000</b>	\$	<b>16,000</b>	\$ <b>1,000</b>	<b>6.67%</b>
<b>Operating Services</b>								
Rentals/Computer Lic. Software	\$	10,361	\$	9,000	\$	12,000	\$ 3,000	33.33%
Dues and Subscriptions	\$	5,210	\$	6,000	\$	6,000	\$ -	0.00%
CPTP & Local Training	\$	2,929	\$	4,000	\$	4,000	\$ -	0.00%
<b>Total Operating Services</b>	\$	<b>18,500</b>	\$	<b>19,000</b>	\$	<b>22,000</b>	\$ <b>3,000</b>	<b>15.79%</b>
<b>Professional Services</b>								
Professional Services Expenditures	\$	-	\$	1,000	\$	-	\$ (1,000)	-100.00%
<b>Total Professional Services</b>	\$	<b>-</b>	\$	<b>1,000</b>	\$	<b>-</b>	\$ <b>(1,000)</b>	<b>-100.00%</b>
<b>Investment Fees</b>								
Investment Fees	\$	48,882,767	\$	31,170,400	\$	31,815,000	\$ 644,600	2.07%
<b>Total Investment Fees</b>	\$	<b>48,882,767</b>	\$	<b>31,170,400</b>	\$	<b>31,815,000</b>	\$ <b>644,600</b>	<b>2.07%</b>
<b>Total</b>	\$	<b>51,227,064</b>	\$	<b>33,626,900</b>	\$	<b>34,269,200</b>	\$ <b>642,300</b>	<b>1.91%</b>

**Proposed Operating Budget**  
**Final 2023-2024 - Proposed 2024-2025, (Legal Division)**

BUDGET CATEGORY	ACTUAL		BUDGET		PROPOSED		COMPARISION TO	
	2022-2023		2023-2024		BUDGET		2023-2024 BUDGET	
							AMOUNT	% Diff.
<b>Personnel Services</b>								
Regular Salaries	\$	497,431	\$	525,900	\$	629,500	\$ 103,600	19.70%
Termination Pay	\$	-	\$	10,100	\$	10,500	\$ 400	3.96%
Wages	\$	-	\$	-	\$	12,700	\$ 12,700	100.00%
Related Benefits	\$	217,029	\$	264,100	\$	281,000	\$ 16,900	6.40%
<b>Total Personnel Services</b>	\$	<b>714,460</b>	\$	<b>800,100</b>	\$	<b>933,700</b>	\$ <b>133,600</b>	<b>16.70%</b>
# of Positions		4		5		5	0	0.00%
<b>Total Travel</b>	\$	<b>8,768</b>	\$	<b>11,000</b>	\$	<b>12,000</b>	\$ <b>1,000</b>	<b>9.09%</b>
<b>Operating Services</b>								
Miscellaneous Operating Services	\$	8	\$	-	\$	-	\$ -	0.00%
Dues and Subscriptions	\$	29,155	\$	30,000	\$	31,000	\$ 1,000	3.33%
CPTP & Local Training	\$	144	\$	1,000	\$	1,000	\$ -	0.00%
<b>Total Operating Services</b>	\$	<b>29,307</b>	\$	<b>31,000</b>	\$	<b>32,000</b>	\$ <b>1,000</b>	<b>3.23%</b>
<b>Professional Services</b>								
Legal	\$	10,587	\$	25,000	\$	25,000	\$ -	0.00%
<b>Total Professional Services</b>	\$	<b>10,587</b>	\$	<b>25,000</b>	\$	<b>25,000</b>	\$ -	<b>0.00%</b>
<b>Total</b>	\$	<b>763,122</b>	\$	<b>867,100</b>	\$	<b>1,002,700</b>	\$ <b>135,600</b>	<b>15.64%</b>

## Proposed Operating Budget

### Final 2023-2024 - Proposed 2024-2025, (Member Services Division)

BUDGET CATEGORY	ACTUAL 2022-2023	BUDGET 2023-2024	PROPOSED BUDGET 2024-2025	COMPARISION TO 2023-2024 BUDGET AMOUNT	% Diff.
<b>Personnel Services</b>					
Regular Salaries	\$ 2,752,230	\$ 3,102,900	\$ 3,337,600	\$ 234,700	7.56%
Overtime Salaries	\$ 54	\$ 8,500	\$ 10,000	\$ 1,500	17.65%
Termination Pay	\$ 20,675	\$ 18,200	\$ 27,600	\$ 9,400	51.65%
Wages	\$ 32,953	\$ 22,000	\$ 40,000	\$ 18,000	81.82%
Related Benefits	\$ 1,359,169	\$ 1,595,600	\$ 1,502,100	\$ (93,500)	-5.86%
<b>Total Personnel Services</b>	<b>\$ 4,165,081</b>	<b>\$ 4,747,200</b>	<b>\$ 4,917,300</b>	<b>\$ 170,100</b>	<b>3.58%</b>
# of Positions	51	51	51	0	0.00%
<b>Total Travel</b>	<b>\$ 4,255</b>	<b>\$ 20,500</b>	<b>\$ 20,500</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Operating Services</b>					
Miscellaneous Operating Services	\$ 4,193	\$ 1,000	\$ 1,000	\$ -	0.00%
Printing Services	\$ 64,718	\$ 55,000	\$ 74,000	\$ 19,000	34.55%
Building/Equip/Vehicle Maint.	\$ 243	\$ 500	\$ 500	\$ -	0.00%
Rentals/Computer Lic. Software	\$ 18,096	\$ 19,000	\$ 19,000	\$ -	0.00%
Dues and Subscriptions	\$ 850	\$ 1,000	\$ 1,000	\$ -	0.00%
Mail, Delivery & Postage	\$ 278,858	\$ 265,000	\$ 265,000	\$ -	0.00%
CPTP & Local Training	\$ -	\$ 1,000	\$ 1,000	\$ -	0.00%
<b>Total Operating Services</b>	<b>\$ 366,958</b>	<b>\$ 342,500</b>	<b>\$ 361,500</b>	<b>\$ 19,000</b>	<b>5.55%</b>
<b>Professional Services</b>					
Disability	\$ 51,400	\$ 60,000	\$ 60,000	\$ -	0.00%
<b>Total Professional Services</b>	<b>\$ 51,400</b>	<b>\$ 60,000</b>	<b>\$ 60,000</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Total</b>	<b>\$ 4,587,694</b>	<b>\$ 5,170,200</b>	<b>\$ 5,359,300</b>	<b>\$ 189,100</b>	<b>3.66%</b>

## Proposed Operating Budget

### Final 2023-2024 - Proposed 2024-2025, (Projects)

BUDGET CATEGORY	ACTUAL		BUDGET		PROPOSED		COMPARISION TO		
	2022-2023		2023-2024		BUDGET		2023-2024 BUDGET		
							AMOUNT	% Diff.	
<b>Total Personnel Services</b>	\$	-	\$	-	\$	-	\$	-	0.00%
# of Positions		0		0		0		0	0.00%
<b>Total Travel</b>	\$	-	\$	-	\$	-	\$	-	0.00%
<b>Operating Services</b>									
Computer Maintenance	\$	438,215	\$	360,000	\$	360,000	\$	-	0.00%
Rentals/Computer Lic. Software	\$	10,863	\$	150,000	\$	150,000	\$	-	0.00%
Telephone/Internet/Cable Services	\$	7,945	\$	10,000	\$	30,000	\$	20,000	200.00%
CPTP & Local Training	\$	-	\$	10,000	\$	30,000	\$	20,000	200.00%
Operating Supplies	\$	4,362	\$	30,000	\$	30,000	\$	-	0.00%
<b>Total Operating Services</b>	\$	<b>461,385</b>	\$	<b>600,000</b>	\$	<b>600,000</b>	\$	-	<b>0.00%</b>
<b>Professional Services</b>									
Professional Services Expenditures	\$	57,730	\$	1,950,000	\$	1,950,000	\$	-	0.00%
<b>Total Professional Services</b>	\$	<b>57,730</b>	\$	<b>1,950,000</b>	\$	<b>1,950,000</b>	\$	-	<b>0.00%</b>
<b>Acquisitions</b>									
Computer Acquisitions	\$	3,811	\$	450,000	\$	450,000	\$	-	0.00%
<b>Total Acquisitions</b>	\$	<b>3,811</b>	\$	<b>450,000</b>	\$	<b>450,000</b>	\$	-	<b>0.00%</b>
<b>Total</b>	\$	<b>522,926</b>	\$	<b>3,000,000</b>	\$	<b>3,000,000</b>	\$	-	<b>0.00%</b>

## Proposed Operating Budget

### Final 2023-2024 - Proposed 2024-2025, (Public Information Division)

BUDGET CATEGORY	ACTUAL		BUDGET		PROPOSED		COMPARISION TO	
	2022-2023		2023-2024		BUDGET		2023-2024 BUDGET	
							AMOUNT	% Diff.
<b>Personnel Services</b>								
Regular Salaries	\$	269,860	\$	292,300	\$	283,300	\$ (9,000)	-3.08%
Termination Pay	\$	12,546	\$	-	\$	-	\$ -	
Related Benefits	\$	147,954	\$	162,700	\$	141,700	\$ (21,000)	-12.91%
<b>Total Personnel Services</b>	\$	<b>430,360</b>	\$	<b>455,000</b>	\$	<b>425,000</b>	\$ <b>(30,000)</b>	<b>-6.59%</b>
# of Positions		4		4		4	0	0.00%
<b>Total Travel</b>	\$	<b>551</b>	\$	<b>8,100</b>	\$	<b>9,000</b>	\$ <b>900</b>	<b>11.11%</b>
<b>Operating Services</b>								
Miscellaneous Operating Services	\$	921	\$	1,000	\$	1,000	\$ -	0.00%
Advertising/Public Relations	\$	6,559	\$	7,000	\$	8,000	\$ 1,000	14.29%
Printing Services	\$	66,713	\$	80,000	\$	80,000	\$ -	0.00%
Dues and Subscriptions	\$	2,767	\$	3,500	\$	3,500	\$ -	0.00%
CPTP & Local Training	\$	2,216	\$	800	\$	1,500	\$ 700	87.50%
<b>Total Operating Services</b>	\$	<b>79,176</b>	\$	<b>92,300</b>	\$	<b>94,000</b>	\$ <b>1,700</b>	<b>1.84%</b>
<b>Professional Services</b>								
Professional Services Expenditures	\$	13,141	\$	15,000	\$	15,000	\$ -	0.00%
<b>Total Professional Services</b>	\$	<b>13,141</b>	\$	<b>15,000</b>	\$	<b>15,000</b>	\$ -	<b>0.00%</b>
<b>Acquisitions</b>								
Furniture & Equipment Acquisitions	\$	-	\$	3,000	\$	4,000	\$ 1,000	33.33%
<b>Total Acquisitions:</b>	\$	<b>-</b>	\$	<b>3,000</b>	\$	<b>4,000</b>	\$ <b>1,000</b>	<b>33.33%</b>
<b>Total</b>	\$	<b>523,228</b>	\$	<b>573,400</b>	\$	<b>547,000</b>	\$ <b>(26,400)</b>	<b>-4.60%</b>

**LOUISIANA STATE EMPLOYEES RETIREMENT SYSTEM  
PERSONNEL BUDGET-FOR FISCAL YEAR 2024-2025**

Employee Name	Position Number	Position Title	Level	Annual Salary As Of 08/14/2023	Projected Salary For 2023-2024	Projected Salary For 2024-2025
<b>Executive &amp; Facilities Divisions</b>						
Boudreaux III, Bernard E.	52694	Executive Director	UC	305,302	305,302	317,005
Casey, Christopher M.	50668003	Business Analytics Specialist	620	90,210	90,210	92,804
Labello, Donna G.	50343851	Exec Staff Officer	616	70,824	70,824	72,860
McIlwain, James T.	52713	Assistant Director	UC	220,000	220,000	228,433
Menner, Angelo J.	50372300	Maintenance Repairer 2	212	56,389	56,389	58,551
Vacant	50330847	Chief Administrative Officer	UC	150,000	150,000	150,000
Vacant	50504136	Exec Management Officer	618	74,235	74,235	74,235
Vacant	New	Business Analytics Specialist	620	84,989	84,989	84,989
Vacant	New	Business Analytics Specialist	620	71,198	71,198	71,198
Vacant	50309495	Administrative Assistant 5	613	52,936	52,936	52,936
<b>Subtotal</b>			<b>10</b>	<b>1,123,147</b>	<b>1,123,147</b>	<b>1,150,075</b>
<b>Legal Division</b>						
Allen, Demetria R.	52689	Administrative Assistant 6	614	70,866	70,866	72,903
Celestine, Amanda S.	50343951	Policy Planner 4	619	84,128	84,128	86,547
Grant, Tina V.	50354599	Executive Counsel	UC	235,000	235,000	244,008
Robertson, Morgan B.	152721	Attorney 4	621	104,062	104,062	107,054
Stark, Roland S.	50374816	Attorney - Dep Gen Counsel 1	623	115,648	115,648	118,973
<b>Subtotal</b>			<b>5</b>	<b>609,704</b>	<b>609,704</b>	<b>629,485</b>
<b>Audit Division</b>						
Babin, Reece M.	50550269	Auditor-Information Systems 3	619	82,576	82,576	84,950
Babin, Ryan	172896	Audit Director 2	624	139,402	139,402	143,410
Cowell, Hollie M.	177234	Auditor-Information Systems 3	619	105,206	105,206	105,206
Sena, Laura	50361252	Auditor 4	618	87,818	87,818	90,343
Xue, Tianyue N.	170897	Auditor 4	618	84,635	84,635	87,068
<b>Subtotal</b>			<b>5</b>	<b>499,637</b>	<b>499,637</b>	<b>510,977</b>
<b>Fiscal Division</b>						
Campoblanco, Rolando J.	165873	Accountant 4	617	58,178	58,178	60,408
Carter, Priscilla R.	50348952	Accountant 3	615	71,718	71,718	73,780
Cooper, Shalando M.	198303	Accountant 3	615	80,268	80,268	80,268
Craig, Lori D.	140265	Accountant Manager 1	618	85,946	85,946	88,417
Drinnon, Wretha L.	94409	Accountant Manager 4	622	118,206	118,206	121,604
Fillastre IV, Arthur P.	52696	Accountant Admin 5	624	139,402	139,402	143,410
Foster, Amber O.	120432	Accountant Manager 2	619	100,194	100,194	103,075
Franklin, LaShundra T.	50365506	Accountant 4	617	79,456	79,456	81,740

**LOUISIANA STATE EMPLOYEES RETIREMENT SYSTEM  
PERSONNEL BUDGET-FOR FISCAL YEAR 2024-2025**

Employee Name	Position Number	Position Title	Level	Annual Salary As Of 08/14/2023	Projected Salary For 2023-2024	Projected Salary For 2024-2025
Gasperecz, Nicole M.L.	50309497	Accountant 3	615	79,726	79,726	80,267
Joseph, Mona F.	199386	Accountant 3	615	80,268	80,268	80,268
Kimble, Amanda L.	144374	Accountant 3	615	63,107	63,107	64,921
Lacour, Jolisa	139879	Administrative Assistant 4	611	43,701	43,701	44,957
Leggette, Kelly M.	50309464	Accountant 3	615	80,268	80,268	80,268
Oliver, Ebony S.	165874	Accountant 3	615	68,037	68,037	69,993
Pitcher-Jackson, Casey D.	140170	Accountant Manager 3	621	105,373	105,373	108,402
Plant, Meshon R.	52692	Accountant 3	615	71,718	71,718	73,780
Poindexter, Ernest D.	188608	Accountant Manager 1	618	91,915	91,915	94,558
Reed, Brittany Hastings	50406878	Accountant 3	615	69,451	69,451	71,448
Seils, Jeri J.	50309706	Accountant Manager 3	621	109,824	109,824	112,981
Singletary, Melissa B.	198217	Accountant 4	617	91,374	91,374	91,894
Stewart Jr., Charles L.	50309552	Accountant Manager 1	618	91,458	91,458	94,087
Wade, Megan C.	50378864	Accountant 4	617	79,810	79,810	82,105
Yarbrough, George C.	50389690	Accountant Manager 2	618	81,411	81,411	83,752
Vacant	50372858	Accountant 3	615	60,590	60,590	62,332
<b>Subtotal</b>			<b>24</b>	<b>2,001,399</b>	<b>2,001,399</b>	<b>2,048,715</b>
<b>Human Resources Division</b>						
Joseph, Valerie D.	160342	HR Analyst C	615	70,907	70,907	72,946
Metoyer, Sheila T.	117267	HR Director B	620	106,350	106,350	109,408
Rogers, Andrea H.	201256	HR Analyst C	615	70,158	70,158	72,175
<b>Subtotal</b>			<b>3</b>	<b>247,415</b>	<b>247,415</b>	<b>254,529</b>
<b>Member Services Division</b>						
Aker, Virginia M.	50465488	Retirement Benefits Specialist	617	85,925	85,925	88,395
Allen, Donald L.	50484787	Retirement Benefits Specialist	617	78,416	78,416	80,670
Baronne, Gregory J.	50308451	Retirement Benefits Analyst 4	616	77,230	77,230	79,450
Bishop, Joseph D.	50309703	Retirement Benefits Analyst 4	616	80,184	80,184	82,489
Blohowiak, Theresa H.	191899	Retirement Benefits Analyst 1	612	41,766	44,081	50,266
Brumfield, Brodie	168767	Retirement Benefits Analyst 4	616	73,549	73,549	75,664
Canella, Amy T.	52710	Administrative Coordinator 3	609	45,760	45,760	47,076
Chauvin, Suyapa R.	184208	Retirement Benefits Analyst 3	615	55,515	55,515	57,643
Clark, Markita S.	198760	Retirement Benefits Analyst 4	616	78,499	78,499	80,756
Crouchet, Christopher M.	50311656	Retirement Benefits Analyst 3	615	55,536	55,536	57,665
Daigle, Patience J.	50408777	Retirement Benefits Analyst 3	615	53,373	53,373	55,419
Drago, Jonathan M.	50363467	Retirement Benefits Asst. Admin.	620	102,794	102,794	105,749

**LOUISIANA STATE EMPLOYEES RETIREMENT SYSTEM  
PERSONNEL BUDGET-FOR FISCAL YEAR 2024-2025**

<b>Employee Name</b>	<b>Position Number</b>	<b>Position Title</b>	<b>Level</b>	<b>Annual Salary As Of 08/14/2023</b>	<b>Projected Salary For 2023-2024</b>	<b>Projected Salary For 2024-2025</b>
Ducote, Timothy R.	50309481	Retirement Benefits Analyst 3	615	60,112	60,112	62,416
Gibbons, Tricia D.	183566	Retirement Benefits Admin.	622	119,683	119,683	123,124
Goodrich, Susan P.	184206	Retirement Benefits Analyst 4	616	77,251	77,251	79,472
Harris, Derek P.	50309494	Retirement Benefits Specialist	617	80,579	80,579	82,896
Hulbert, Jacqueline A.	52697	Administrative Coordinator 3	609	45,760	45,760	47,076
Johnson, Danielly A.	180562	Retirement Benefits Analyst 1	612	41,766	43,350	49,046
Johnson, Marguerite L.	50316486	Administrative Coordinator 3	609	40,394	40,394	41,555
Jones, Carlos M.	50338611	Retirement Benefits Specialist	617	82,430	82,430	84,800
Jones, Megan L.	153334	Retirement Benefits Supervisor	618	81,494	81,494	83,837
Kelley, Ian C.	50448397	Retirement Benefits Analyst 2	613	52,499	55,026	60,236
Kern, Michael J.	143916	Retirement Benefits Supervisor	618	92,539	92,539	95,199
Kinchen, Wendy D.	50580301	Retirement Benefits Supervisor	618	84,510	84,510	86,940
Lamana, Terri J.	80314	Retirement Benefits Analyst 2	613	53,394	55,964	60,697
Landry Jr., Keith J.	198045	Retirement Benefits Analyst 1	612	41,766	43,350	49,046
Maddox, Andrew J.	50348929	Retirement Benefits Analyst 2	613	44,970	45,167	51,603
Moran, Diann	203685	Retirement Benefits Analyst 1	612	46,800	48,575	54,959
Peneguy, Jeanne E.	50481831	Retirement Benefits Specialist	617	85,987	85,987	88,459
Rabalais, Lauryn A.	199396	Retirement Benefits Analyst 2	613	46,446	50,307	53,290
Rivet, Brenda F.	111841	Retirement Benefits Analyst 4	616	85,884	85,884	85,884
Roan, Angela K.	153333	Retirement Benefits Supervisor	618	80,787	80,787	83,110
Romero, Aimee	50308428	Retirement Benefits Analyst 4	616	77,251	77,251	79,472
Schexnayder, John	199392	Retirement Benefits Analyst 4	616	77,230	77,230	79,450
Smith, Donna E.	50309667	Retirement Benefits Analyst 1	612	40,165	40,399	45,011
Smith, Kallee L.	50309500	Retirement Benefits Analyst 1	612	40,165	40,573	45,307
Starkey, Meaghan N.	202416	Retirement Benefits Analyst 2	613	46,446	48,681	53,289
Trosclair, Jacob M.	50348927	Retirement Benefits Supervisor	618	84,781	84,781	87,218
Waguespack, Lesleigh V.	50348928	Retirement Benefits Analyst 1	612	40,165	40,399	45,011
Welchez, Carla F.	110522	Retirement Benefits Manager	619	96,595	96,595	99,372
Woerner, Emily C.	199391	Retirement Benefits Analyst 4	616	69,555	69,555	71,555
Young, Janice M.	199387	Administrative Coordinator 3	609	45,219	45,219	46,519
Vacant	121530	Administrative Coordinator 3	609	38,168	38,168	38,168
Vacant	199397	Retirement Benefits Supervisor	618	56,326	56,326	56,326
Vacant	50321051	Retirement Benefits Supervisor	618	56,326	56,326	56,326
Vacant	50389958	Retirement Benefits Specialist	617	56,326	56,326	56,326
Vacant	126702	Retirement Benefits Specialist	617	56,326	56,326	56,326



**LOUISIANA STATE EMPLOYEES RETIREMENT SYSTEM  
PERSONNEL BUDGET-FOR FISCAL YEAR 2024-2025**

Employee Name	Position Number	Position Title	Level	Annual Salary As Of 08/14/2023	Projected Salary For 2023-2024	Projected Salary For 2024-2025
Vacant	50363468	Retirement Benefits Manager	619	60,247	60,247	60,247
Vacant	50389959	Retirement Benefits Specialist	617	56,326	56,326	56,326
Vacant	50338610	Retirement Benefits Specialist	617	56,326	56,326	56,326
Vacant	50309551	Retirement Benefits Analyst 1	612	40,165	40,165	40,165
<b>Subtotal</b>			<b>51</b>	<b>3,267,706</b>	<b>3,287,230</b>	<b>3,413,627</b>
<b>Public Information Division</b>						
Cotten, Lauren A.	164269	Public Information Officer 2	613	53,414	56,218	60,719
Diaz, Mark J.	142249	Public Information Officer 3	615	73,362	73,362	75,471
Harvey, Rachel P.	50343975	Public Information Officer 3	615	62,650	62,650	64,451
Vetsch, Mallory S.	123650	Public Information Director 2	619	80,288	80,288	82,596
<b>Subtotal</b>			<b>4</b>	<b>269,714</b>	<b>272,518</b>	<b>283,237</b>
<b>Information Technology Division</b>						
Amous, Osama A.	150631	IT Technical Support Analyst 3	313	89,960	89,960	89,960
Ash, James A.	50544148	IT Applications Developer 3	313	74,838	77,021	82,379
Brasseaux, David M.	52690	IT Manager	318	115,544	115,544	118,866
Byrd, Gregory P.	50346876	IT Manager	318	121,493	121,493	124,986
Davis, Logan P.	50576861	IT Tech Support Analyst 1	311	57,554	59,568	66,185
Fitch, Brent	144938	IT Supervisor	316	110,220	110,220	110,220
Foreman, Timothy D.	142231	IT Applications Developer 1	311	63,773	66,191	72,864
Gerard, Reginald P.	50378825	IT Supervisor	316	89,794	89,794	92,376
Halliburton, William G.	50309549	IT Applications Developer 2	312	67,579	71,127	74,389
Lyle, Jonathan D.	50309672	IT Infosec Analyst 3	313	81,016	81,016	83,345
McBride, Charles R.	50326476	IT Infosec Engineer	316	102,814	102,814	105,770
Merchan, Gregory J.	50309669	IT Applications Developer 2	312	68,682	70,886	75,604
Miller, Barney	50385210	IT Tech Support Analyst 3	313	89,960	89,960	89,960
Milner, Donald S.	50569908	IT Tech Specialist 1	314	96,264	97,387	103,002
Odom, Olga	50667905	Business Technology Analyst 1	311	51,834	52,288	58,097
Phipps, Steven P.	50378851	IT Supervisor	316	101,587	101,587	104,508
Potturi, Ravi P.	185260	IT Applications Specialist 1	314	90,210	92,315	99,300
Regan, Jacob T.	50399273	IT Applications Developer 2	312	67,579	72,901	76,822
Scelfo Jr., Kenny P.	50378852	IT Applications Specialist 2	315	103,002	106,607	110,219
Schoonmaker, John E.	50326450	IT Deputy Administrator	319	130,978	130,978	134,744
Sprouse, Johnathon P.	117675	IT Administrator	321	143,499	143,499	147,625
Thurman, Shane	50400125	Business Tech Specialist 1	314	93,642	96,373	100,196
Wilkins, Robert J.	164621	IT Supervisor	316	107,203	107,203	110,219

**LOUISIANA STATE EMPLOYEES RETIREMENT SYSTEM  
PERSONNEL BUDGET-FOR FISCAL YEAR 2024-2025**

Employee Name	Position Number	Position Title	Level	Annual Salary As Of 08/14/2023	Projected Salary For 2023-2024	Projected Salary For 2024-2025
Vacant	50384060	Administrative Assistant 4	611	43,701	43,701	43,701
Vacant	50471754	IT Applications Specialist 2	315	80,892	80,892	80,892
Vacant	50455309	IT Applications Specialist 2	315	80,892	80,892	80,892
Vacant	144936	IT Applications Developer 3	313	70,647	70,647	70,647
Vacant	50361458	IT Applications Developer 3	313	70,647	70,647	70,647
<b>Subtotal</b>			<b>28</b>	<b>2,465,804</b>	<b>2,493,511</b>	<b>2,578,415</b>
<b>Investments Division</b>						
Adams, Jennifer A.	50557116	Admin Program Specialist C	615	63,128	63,128	64,943
Beale, Robert W.	117754	Chief Invest Officer	UC	360,568	360,568	374,390
Brousseau, Jacques M.	50448579	Director	UC	180,274	180,274	187,185
Fournerat, Darren G.	50370515	Assistant Chief	UC	240,365	240,365	249,579
Funderburk, Celeste D.	50380559	Director	UC	197,101	197,101	204,657
Lacombe, Alisa	50448581	Manager	UC	180,274	180,274	187,185
Pearce Jr., Marshall R.	50448580	Manager	UC	180,274	180,274	187,185
Sanders, Lindsay	50380560	Assistant Chief	UC	240,365	240,365	249,579
Vacant	50448578	Manager	UC	100,000	100,000	100,000
<b>Subtotal</b>			<b>9</b>	<b>1,642,349</b>	<b>1,642,349</b>	<b>1,704,703</b>
<b>GRAND TOTAL SALARIES W/CLASSIFIED WAE (excluding interns)</b>			<b>139</b>	<b>12,126,875</b>	<b>12,176,910</b>	<b>12,573,763</b>

**Assumptions:**

- 1.) Annual Salaries estimated at the mid-point for most vacant classified positions or SER where applicable
- 2.) Any reallocation increases due before 6/30/25 were incorporated into the applicable salary figure
- 3.) Unclassified adjustments for '24-25 were projected at 4%
- 4.) Salaries do not include premium pay
- 5.) Vacancies highlighted are not included in the sub-totals or total calculations

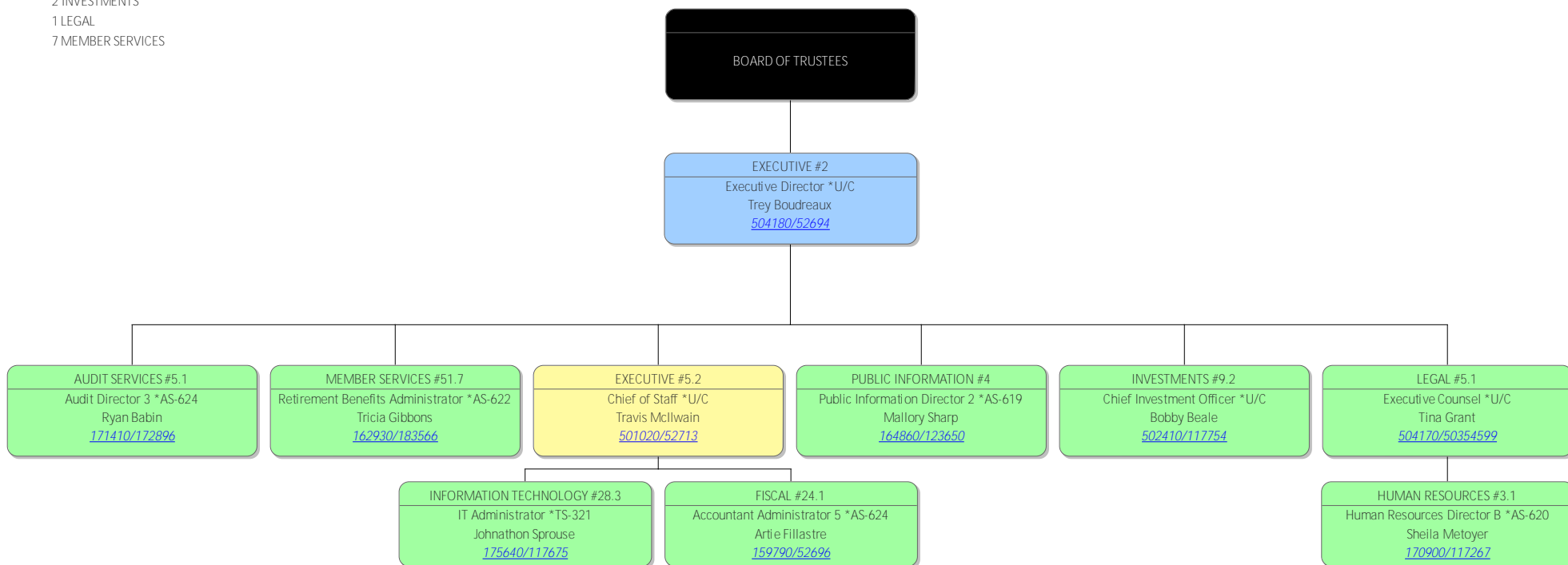
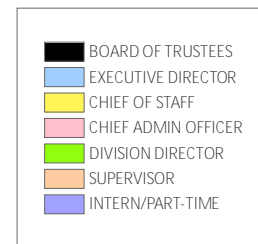
# LASERS

**137 FULL-TIME POSITIONS**

- 8 EXECUTIVE
- 5 AUDIT SERVICES
- 24 FISCAL
- 3 HUMAN RESOURCES
- 28 INFORMATION TECHNOLOGY
- 9 INVESTMENTS
- 5 LEGAL
- 51 MEMBER SERVICES
- 4 PUBLIC INFORMATION

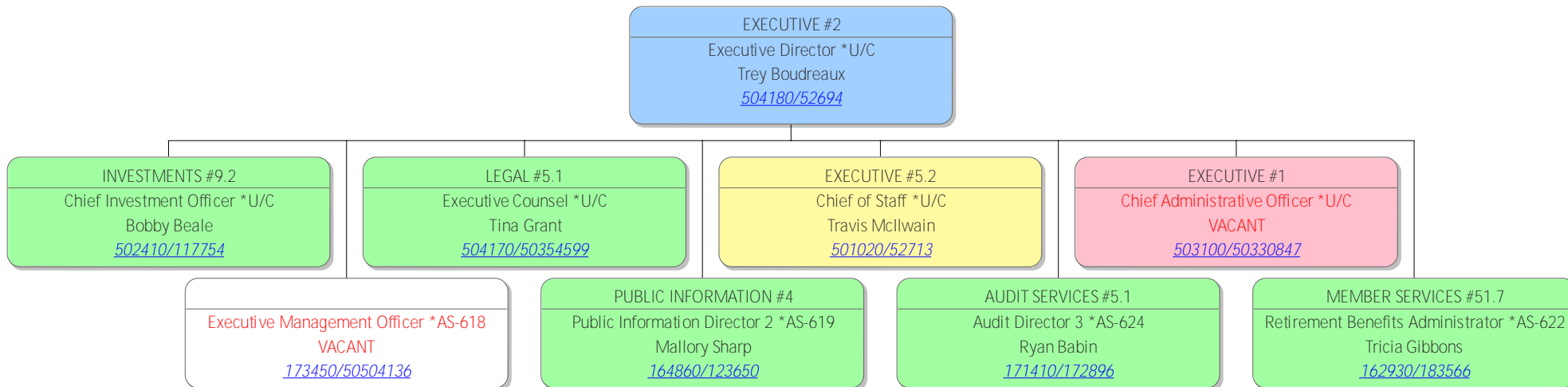
**18 PART-TIME POSITIONS**

- 1 AUDIT SERVICES
- 2 EXECUTIVE
- 1 FISCAL
- 1 HUMAN RESOURCES
- 3 INFORMATION TECHNOLOGY
- 2 INVESTMENTS
- 1 LEGAL
- 7 MEMBER SERVICES



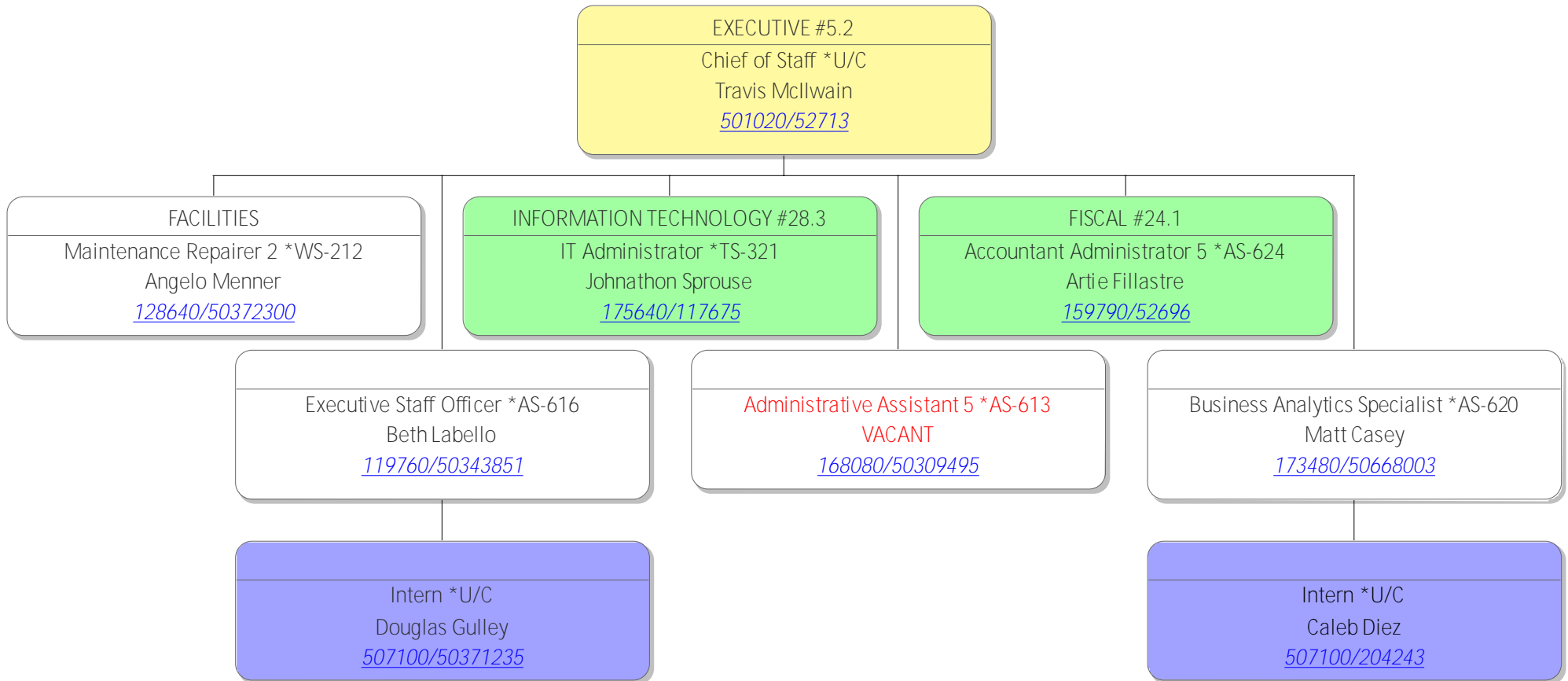
# EXECUTIVE DIRECTOR'S STAFF

2 FULL-TIME POSITIONS



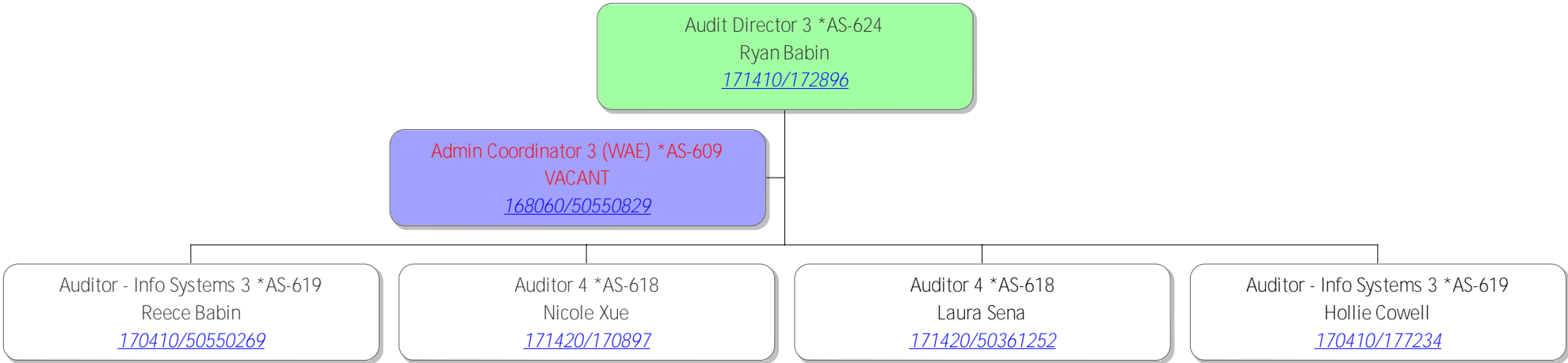
# CHIEF OF STAFF'S STAFF

5 FULL-TIME POSITIONS  
2 PART-TIME POSITION



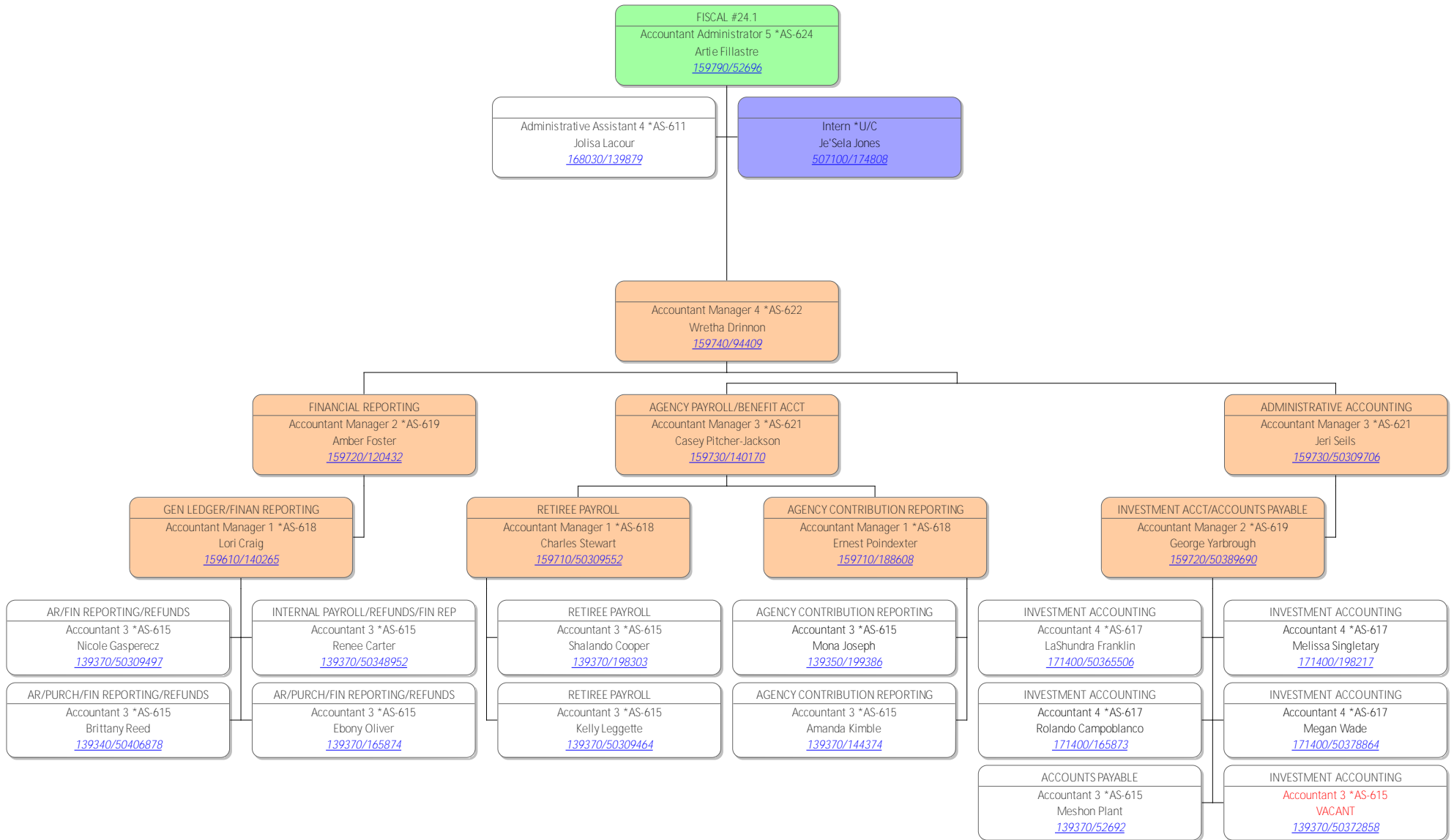
# AUDIT SERVICES DIVISION

5 FULL-TIME POSITIONS  
1 PART-TIME POSITION



# FISCAL DIVISION

24 FULL-TIME POSITIONS  
1 PART-TIME POSITION



# HUMAN RESOURCES DIVISION

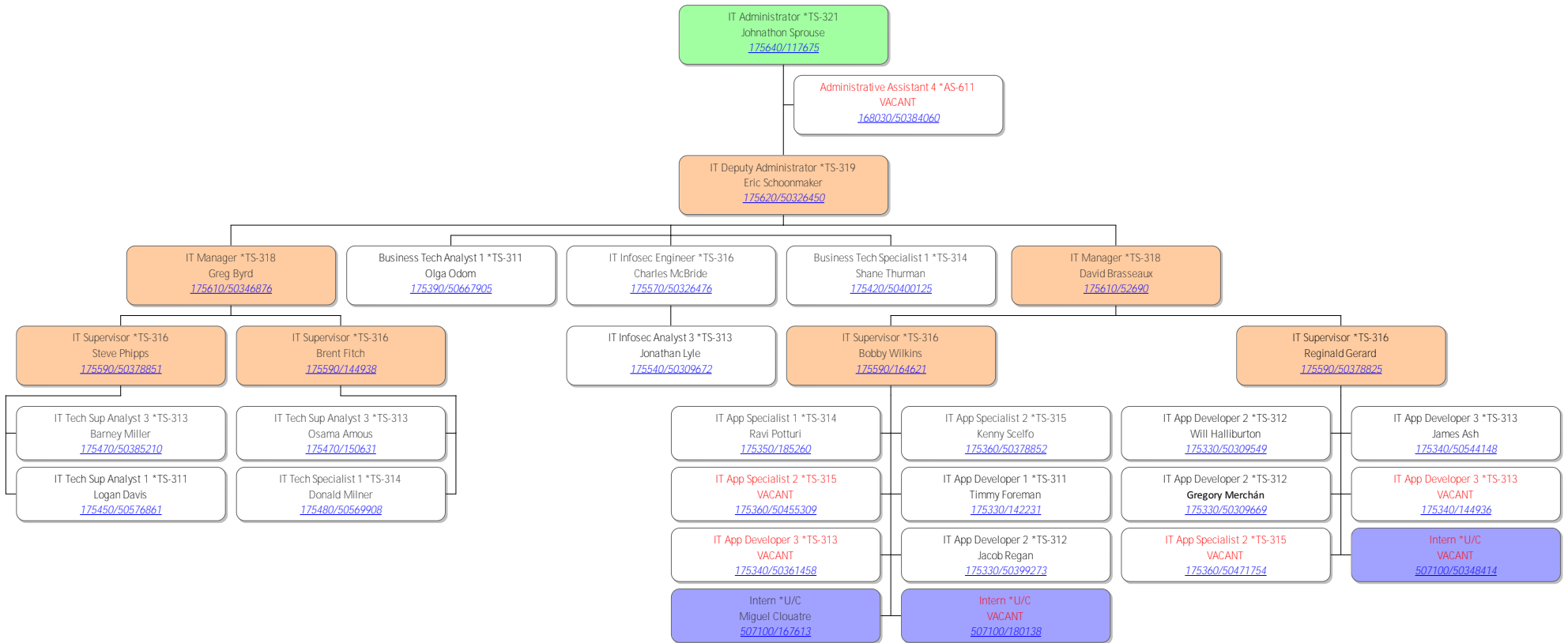
3 FULL-TIME POSITIONS  
1 PART-TIME POSITION





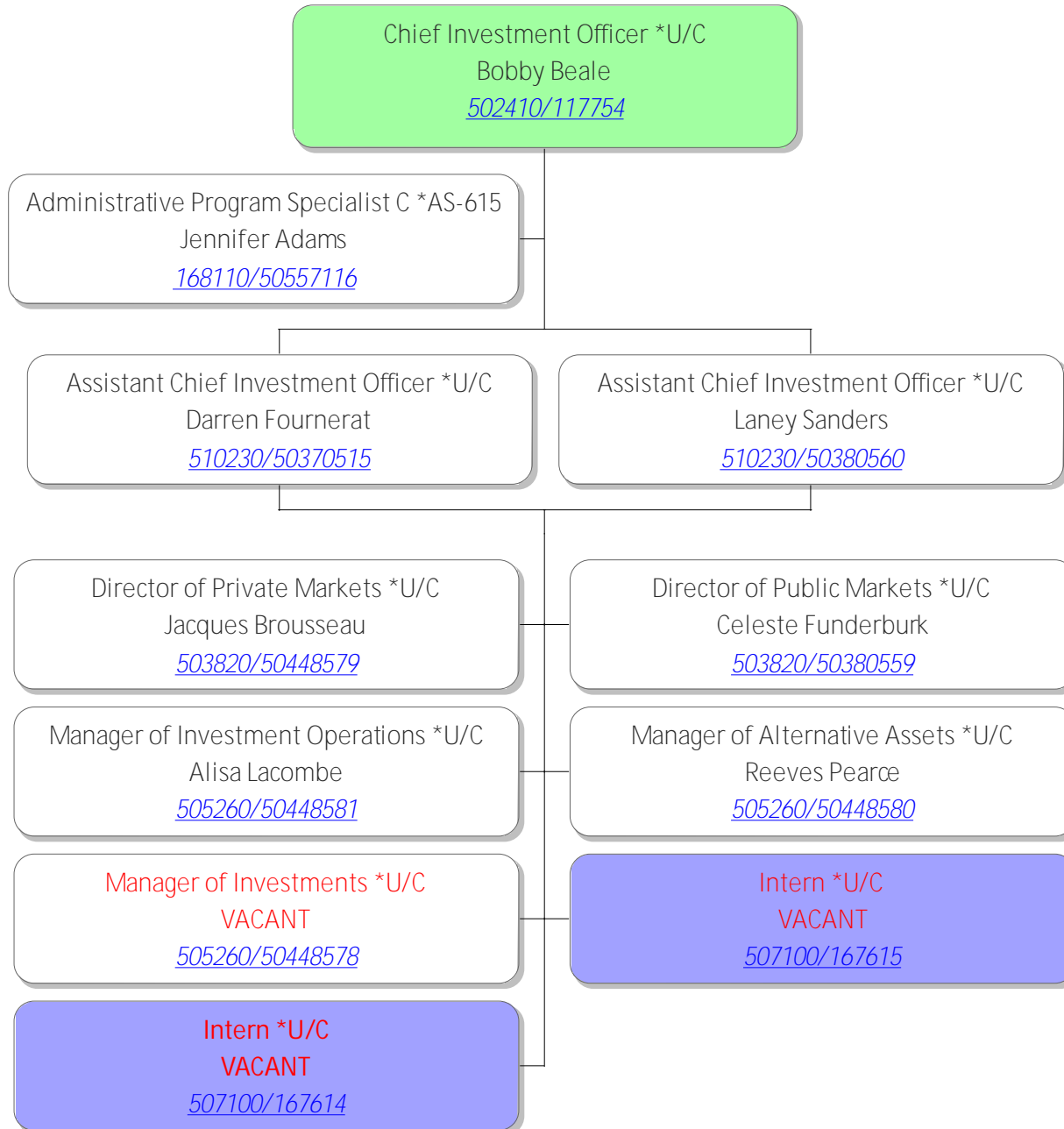
# INFORMATION TECHNOLOGY DIVISION

28 FULL-TIME POSITIONS  
3 PART-TIME POSITION



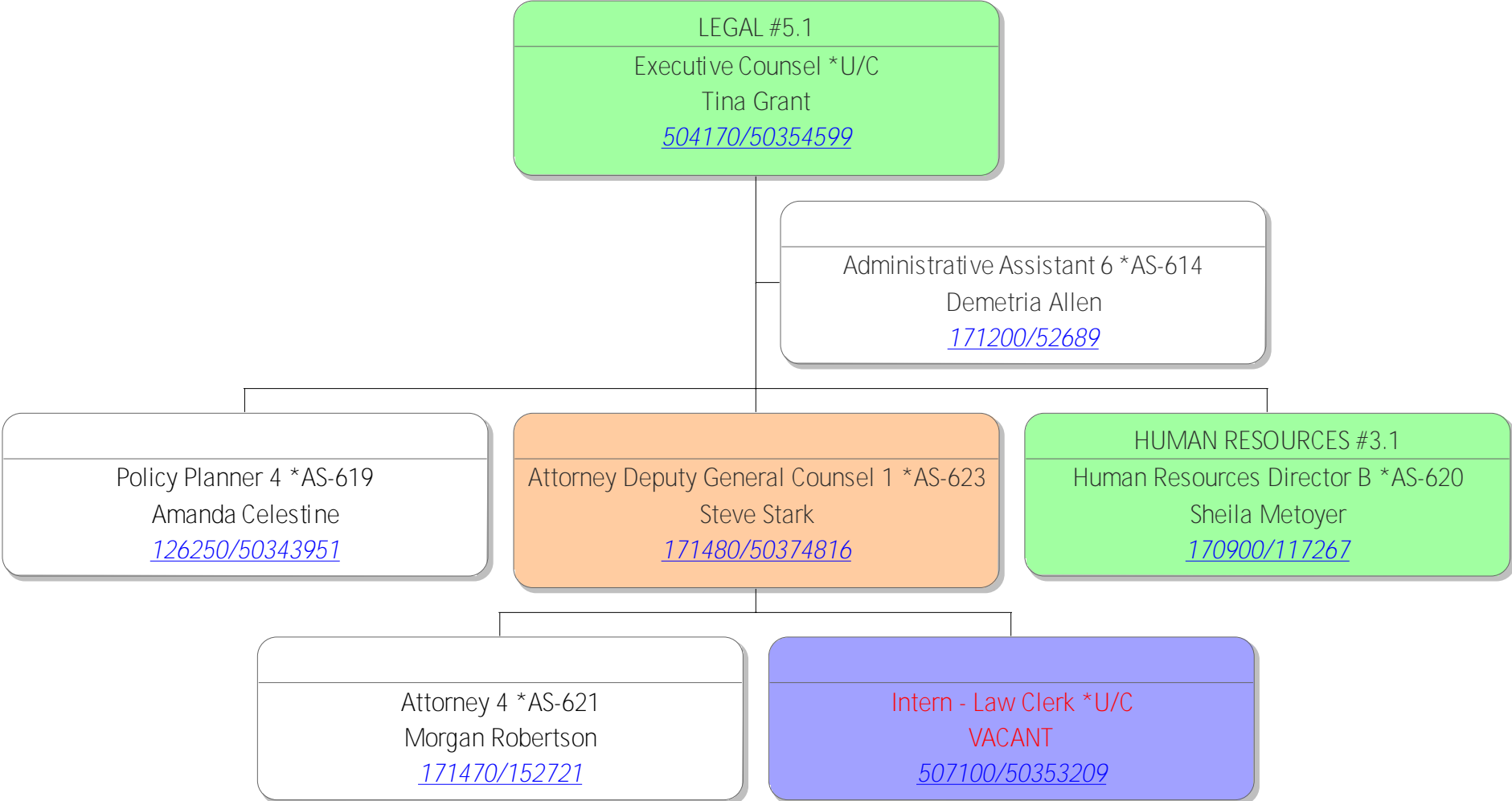
# INVESTMENTS DIVISION

9 FULL-TIME POSITIONS  
2 PART-TIME POSITION



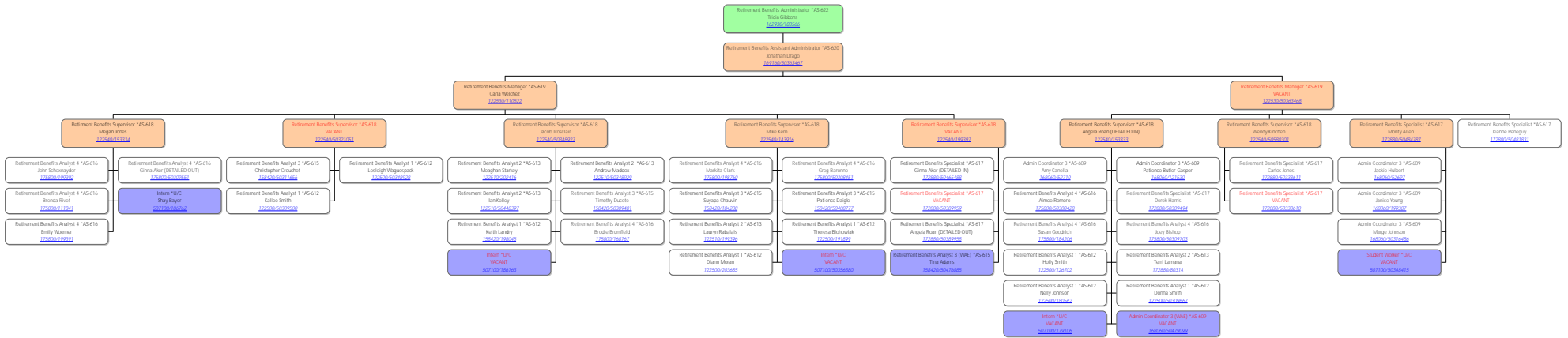
# LEGAL DIVISION

5 FULL-TIME POSITIONS  
1 PART-TIME POSITION



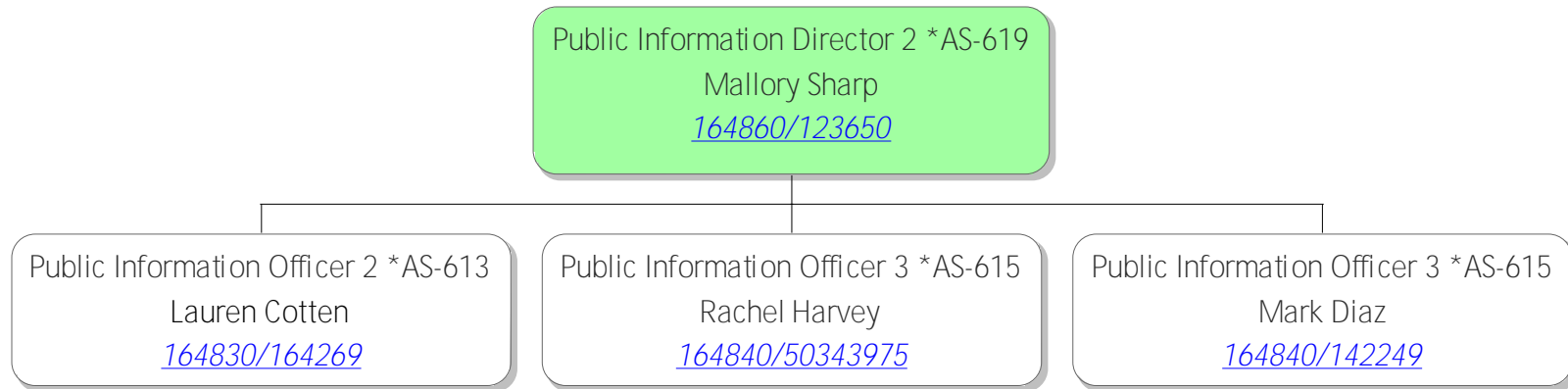
# MEMBER SERVICES DIVISION

51 FULL-TIME POSITIONS  
7 PART-TIME POSITION



# PUBLIC INFORMATION DIVISION

4 FULL-TIME POSITIONS



## ACRONYM LIST

### 2024-2025 Budget Supplemental Data

Acronyms			
<b>ACR</b>	Agency Contribution Reporting	<b>NASRA</b>	National Association of State Retirement Administrators
<b>AFP</b>	Association for Finance Professionals	<b>NCPERS</b>	National Conference on Public Employee Retirement Systems
<b>AICPA</b>	American Institute of Certified Public Accountants	<b>NPEA</b>	National Pension Education Association
<b>APPFA</b>	Association of Public Pension Fund Auditors	<b>NY</b>	New York
<b>AS</b>	Administrative Schedule	<b>P2F2</b>	Public Pension Fund Forum
<b>BR</b>	Baton Rouge	<b>PAR</b>	Public Affairs Research Council
<b>CAIA</b>	Chartered Alternative Investment Analyst Association	<b>PHR</b>	Professional Human Resources
<b>CFA</b>	Chartered Financial Analyst	<b>PMI</b>	Project Management Institute
<b>CPA</b>	Certified Public Accountant	<b>PRISM</b>	Public Retirement Information Systems Management
<b>CPTP</b>	Comprehensive Public Training Program	<b>RIMS</b>	Risk and Insurance Management Society
<b>DROP</b>	Deferred Retirement Option Plan	<b>RS</b>	Revised Statute
<b>FTE</b>	Full -Time Equivalents	<b>RSEA</b>	Retired State Employees' Association
<b>FY</b>	Fiscal Year	<b>SAN(S)</b>	Storage Area Network(s)
<b>GFOA</b>	Government Finance Officers Association	<b>SHRM</b>	Society of Human Resource Management
<b>HR</b>	Human Resources	<b>SER</b>	Special Entrance Rate
<b>IIA</b>	Institute of Internal Auditors	<b>TS</b>	Scientific and Technical Schedule
<b>ISACA</b>	Information Systems Audit and Control Association	<b>UAL</b>	Unfunded Accrued Liability
<b>ISCEBS</b>	International Society of Certified Employee Benefit Specialists	<b>UC or U/C</b>	Unclassified
<b>IT</b>	Information Technology	<b>UPS</b>	Uninterrupted Power Supply
<b>LA</b>	Louisiana	<b>WAE</b>	While Actually Employed
<b>LAPERS</b>	Louisiana Association of Public Employee Retirement Systems	<b>WS</b>	Technician and Skilled Trades Schedule
<b>LLC</b>	Limited Liability Company	<b>WSJ</b>	Wall Street Journal
<b>NAPPA</b>	National Association of Public Pension Fund Attorneys		

# Louisiana State Employees' Retirement System (LASERS)

Program Authorization: Const. Art. 10, Section 29; R.S. 11:401 et seq.

## Agency Description

LASERS is a public trust fund created in 1946 to provide retirement allowances and other benefits for state officers, employees and their beneficiaries.

## FY 2024-2025 Budget Summary

	<u>Prior Year</u>	<u>Existing</u>	<u>Proposed</u>	<u>Total</u>	
	<u>Actual</u>	<u>Operating</u>	<u>Operating</u>	<u>Proposed</u>	<u>%</u>
	<u>FY 22-23</u>	<u>Budget</u>	<u>Budget</u>	<u>Over/Under</u>	<u>Change</u>
		<u>FY 23-24</u>	<u>FY 24-25</u>	<u>Existing</u>	
<b>Means of Financing:</b>					
<b>State General Fund by:</b>					
Fees and Self-generated Revenues	\$ 50,007,889	\$ 57,311,000	\$ 58,974,600	\$ 1,663,600	2.9%
<b>Total Means of Financing</b>	<b>\$ 50,007,889</b>	<b>\$ 57,311,000</b>	<b>\$ 58,974,600</b>	<b>\$ 1,663,600</b>	<b>2.9%</b>
<b>Expenditures &amp; Request:</b>					
Personnel Services	\$ 16,383,647	\$ 17,919,900	\$ 18,801,000	\$ 881,100	4.9%
Operating Expenses	3,983,731	4,659,100	4,795,200	136,100	2.9%
Professional Services	460,399	2,441,000	2,435,000	(6,000)	-0.2%
Acquisitions & Major Repairs	215,289	791,000	753,400	(37,600)	-4.8%
<b>Total Administrative Expenses</b>	<b>\$ 21,043,066</b>	<b>\$ 25,811,000</b>	<b>\$ 26,784,600</b>	<b>\$ 973,600</b>	<b>3.8%</b>
Investment Management Fees	\$ 28,964,823	\$ 31,500,000	\$ 32,190,000	\$ 690,000	2.2%
<b>Total Expenditures &amp; Request:</b>	<b>\$ 50,007,889</b>	<b>\$ 57,311,000</b>	<b>\$ 58,974,600</b>	<b>\$ 1,663,600</b>	<b>2.9%</b>
<b>Authorized Full-Time Equivalents:</b>					
Classified	125	125	127	2	1.6%
Unclassified	12	12	12	0	0.0%
<b>Total FTEs</b>	<b>137</b>	<b>137</b>	<b>139</b>	<b>2</b>	<b>1.5%</b>

## Source of Funding

Funding for LASERS operating budget comes from three (3) sources: employer contributions, employee contributions, and earnings from trust fund investments. LASERS had \$2.9 billion in revenues for the fiscal year ending June 30, 2023.

## Major Changes From Existing Operating Budget: LASERS

\$	57,311,000	<b>FY 23-24 Existing Operating Budget</b>
\$	881,100	Personnel Services
\$	(2,100)	Travel
\$	138,200	Operating Services
\$	(6,000)	Professional Services
\$	(37,600)	Acquisitions
\$	690,000	Investment Management Fees
\$	<b>1,663,600</b>	<b>Total Proposed Adjustments</b>
\$	<b>58,974,600</b>	<b>FY 24-25 Proposed Operating Budget</b>



## FY 2024-25 Budget Summary-LASERS

	<u>Prior Year</u> <u>Actual</u> <u>FY 22-23</u>	<u>Existing</u> <u>Operating</u> <u>Budget</u> <u>FY 23-24</u>	<u>Proposed</u> <u>Operating</u> <u>Budget</u> <u>FY 24-25</u>	<u>Total</u> <u>Proposed</u> <u>Over/Under</u> <u>Existing</u>	<u>%</u> <u>Change</u>
<b>Expenditures &amp; Request:</b>					
<b>Personnel Services</b>					
Salaries (Staff)	\$ 10,672,778	\$ 11,476,100	\$ 12,540,100	\$ 1,064,000	9.3%
Overtime	1,165	13,000	13,000	-	0.0%
Termination/Temporary Wages	77,255	75,000	98,100	23,100	30.8%
Wages	80,023	84,000	140,500	56,500	67.3%
Other Compensation-Board Members	3,525	7,000	7,000	-	0.0%
Related Benefits	5,548,901	6,264,800	6,002,300	(262,500)	-4.2%
<b>Total Personnel Services</b>	<b>\$ 16,383,647</b>	<b>\$ 17,919,900</b>	<b>\$ 18,801,000</b>	<b>\$ 881,100</b>	<b>4.9%</b>
<b>Travel Expenses</b>	<b>\$ 73,414</b>	<b>\$ 169,600</b>	<b>\$ 167,500</b>	<b>\$ (2,100)</b>	<b>-1.2%</b>
<b>Operating Expenses</b>					
Computer Maintenance	\$ 1,147,909	\$ 1,148,800	\$ 1,150,900	\$ 2,100	0.2%
Building/Equipment/Vehicle Maint.	10,895	19,000	19,800	800	4.2%
Miscellaneous Operating Services	14,012	12,000	14,500	2,500	20.8%
Advertising/Public Relations	6,559	7,000	8,000	1,000	14.3%
Printing	131,431	135,000	154,000	19,000	14.1%
Insurance	95,984	110,000	115,000	5,000	4.5%
Rentals/Computer License Software	1,047,494	1,333,600	1,416,300	82,700	6.2%
Building Rentals	700,170	841,000	841,000	-	0.0%
Dues and Subscriptions	61,874	105,800	109,800	4,000	3.8%
Bank Fees	-	25,000	15,000	(10,000)	-40.0%
Mail, Delivery & Postage	278,858	265,000	265,000	-	0.0%
Telephone/Internet/Cable Services	154,772	164,000	170,700	6,700	4.1%
Civil Service/CPTP/Local Training	104,857	117,800	142,700	24,900	21.1%
Operating Supplies	155,502	205,500	205,000	(500)	-0.2%
<b>Total Operating Services</b>	<b>\$ 3,910,317</b>	<b>\$ 4,489,500</b>	<b>\$ 4,627,700</b>	<b>\$ 138,200</b>	<b>3.1%</b>
<b>Professional Services</b>					
Accounting and Auditing	\$ 90,961	\$ 95,000	\$ 100,000	\$ 5,000	5.3%
Professional Services Expenditures	118,906	2,036,000	2,025,000	(11,000)	-0.5%
Legal	10,587	25,000	25,000	-	0.0%
Medical/Disability	51,400	60,000	60,000	-	0.0%
Actuarial	188,545	225,000	225,000	-	0.0%
<b>Total Professional Services</b>	<b>\$ 460,399</b>	<b>\$ 2,441,000</b>	<b>\$ 2,435,000</b>	<b>\$ (6,000)</b>	<b>-0.2%</b>
<b>Acquisitions</b>	<b>\$ 215,289</b>	<b>\$ 791,000</b>	<b>\$ 753,400</b>	<b>\$ (37,600)</b>	<b>-4.8%</b>
<b>Total Administrative Expenses</b>	<b>\$ 21,043,066</b>	<b>\$ 25,811,000</b>	<b>\$ 26,784,600</b>	<b>\$ 973,600</b>	<b>3.8%</b>
<b>Investment Expenses</b>	<b>\$ 28,964,823</b>	<b>\$ 31,500,000</b>	<b>\$ 32,190,000</b>	<b>\$ 690,000</b>	<b>2.2%</b>
<b>Total Expenditures &amp; Request:</b>	<b>\$ 50,007,889</b>	<b>\$ 57,311,000</b>	<b>\$ 58,974,600</b>	<b>\$ 1,663,600</b>	<b>2.9%</b>

## Investment Management Fees: LASERS

**Funding of Investment Expenses:** Investment manager fees are treated as a direct offset to investment income. Senate Resolution No. 175 requires a quarterly report of the amount of funds invested, a listing of each investment and with whom, the annual returns and fees paid for services to the Senate Retirement Committee.

\$	10,197,900	Emerging Markets Investment Advisors
\$	1,453,800	Domestic Small Cap Investment Advisors
\$	935,700	International Large Cap Investment Advisors
\$	5,052,100	International Small Cap Investment Advisors
\$	9,487,900	Global Multi Sector Fixed Income
\$	1,315,000	Investment Operational Expenses
\$	484,700	Emerging Market Debt
\$	2,402,900	Core Fixed Income Investment Advisors
\$	<u>860,000</u>	Investment Consultant
<u>\$</u>	<u><b>32,190,000</b></u>	<b>Total Investment Management Fees</b>

## Performance Information: LASERS

	<u>Actual</u> <u>6/30/2022</u>	<u>Actual</u> <u>6/30/2023</u>	<u>Projected</u> <u>6/30/2024</u>
<b>Membership Census</b>			
1) Retirees	53,615	53,887	53,890
2) Actives	37,358	38,414	38,500
3) DROP	1,199	1,030	1,030
<b>Annual Benefits</b>	\$1,395,718,166	\$1,419,482,064	n/av
<b>Asset Valuation</b>	\$13,824,312,747	\$14,512,703,270	n/av
<b>Experience Account</b>	\$23,082,605	\$24,483,783	n/av
<b>Investment Yield</b>			
Market Value	-7.02%	10.63%	n/av
Actuarial Value	7.05%	6.07%	n/av
<b>Unfunded Accrued Liability</b>	\$6,974,009,198	\$6,679,818,859	n/av
<b>Funded Ratio</b>	66.5%	68.5%	n/av
<b>Employee Contribution Rate</b>	8.08%	8.10%	8.12%
<b>Employer Contribution Rate (Aggregate)</b>			
Normal Cost	3.1%	3.1%	3.02%
<u>UAL</u>	<u>37.9%</u>	<u>38.8%</u>	<u>32.40%</u>
Total	41.0%	41.9%	35.42%

*n/av = not yet available*

*Contribution Rate carried to two decimal places beginning 6/30/24*



**LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM  
FY2024-25 Proposed Budget Summary**

<b>BUDGET CATEGORY</b>	<b>PRIOR YEAR ACTUAL 2022-23</b>	<b>EXISTING BUDGET 2023-24</b>	<b>PROPOSED BUDGET 2024-25</b>	<b>PROPOSED OVER/ UNDER EXISTING</b>	<b>% Chg</b>
<b>PERSONNEL SERVICES</b>					
<b>Salary and Compensation</b>					
Regular	\$ 2,016,887	\$ 2,253,235	\$ 2,429,024	\$ 175,789	8%
Termination Pay	4,330	51,499	44,626	(6,873)	-13%
Board Compensation	7,050	7,350	7,350	-	0%
<b>Total Salary and Compensation</b>	<b>\$ 2,028,267</b>	<b>\$ 2,312,084</b>	<b>\$ 2,481,000</b>	<b>\$ 168,916</b>	<b>7%</b>
<b>Related Benefits</b>					
School Employees Retirement	491,584	561,395	582,500	21,105	4%
State Employees Retirement	53,310	57,641	29,737	(27,904)	-48%
Teachers Retirement	20,720	22,103	23,217	1,114	5%
FICA - Medicare Taxes	29,391	35,489	36,007	519	1%
Unemployment Insurance	3,260	2,000	3,849	1,849	92%
Group Insurance - Life	6,228	5,949	7,067	1,117	19%
Group Insurance - Health	394,399	405,730	505,823	100,094	25%
<b>Total Related Benefits</b>	<b>998,892</b>	<b>1,090,307</b>	<b>1,188,200</b>	<b>97,893</b>	<b>9%</b>
<b>TOTAL PERSONNEL SERVICES</b>	<b>3,027,158</b>	<b>3,402,391</b>	<b>3,669,200</b>	<b>266,810</b>	<b>8%</b>
<b># of Positions</b>	<b>28</b>	<b>27</b>	<b>27</b>	<b>-</b>	<b>0%</b>
<b>TRAVEL EXPENSES</b>	<b>72,320</b>	<b>80,600</b>	<b>87,200</b>	<b>6,600</b>	<b>8%</b>
<b>OPERATING SERVICES</b>					
Advertising	18	1,030	1,000	(30)	-3%
Printing	77,756	95,000	95,500	500	1%
Insurance	56,550	50,500	61,100	10,600	21%
Automotive Repairs	38	1,400	1,400	-	0%
Equipment/Software Maintenance	67,313	72,000	73,000	1,000	1%
Rental	10,981	12,375	11,500	(875)	-7%
Dues	9,704	11,455	12,900	1,445	13%
Subscriptions	36,395	45,080	45,600	520	1%
Postage	32,975	35,000	40,000	5,000	14%
Telephone & Internet	36,951	43,000	40,000	(3,000)	-7%
Bank Charges	2,634	2,600	3,000	400	15%
Imaging	930	1,000	1,000	-	0%
Legal	1,902	3,700	3,700	-	0%
Educational	1,821	6,050	3,400	(2,650)	-44%
Employee Hiring Cost	758	600	600	-	0%
Miscellaneous	64	-	-	-	0%
Computer Software	489	1,200	1,200	-	100%
LA Register	-	300	300	-	0%
Employee Benefits	3,113	4,500	4,500	-	0%
Inter-agency Transfers - Civil Service	10,758	12,000	12,000	-	0%
Property Maintenance	234,639	234,600	252,400	17,800	8%
Supplies	13,498	21,410	19,300	(2,110)	-10%
<b>TOTAL OPERATING EXPENSES</b>	<b>599,287</b>	<b>654,800</b>	<b>683,400</b>	<b>28,600</b>	<b>4%</b>
<b>PROFESSIONAL SERVICES</b>					
Accounting & Auditing	71,603	74,942	78,800	3,858	5%
Medical	7,650	15,000	15,000	-	0%
Actuarial	125,386	161,440	130,000	(31,440)	-19%
Investigations	3,441	4,200	4,200	-	0%
Legal	1,374	45,000	30,000	(15,000)	-33%
Elections-Southwest	-	20,000	35,000	15,000	75%
Information Technology Consulting	18,560	20,000	20,000	-	0%
Newsletter Publishing	5,400	5,400	5,400	-	0%
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>233,414</b>	<b>345,982</b>	<b>318,400</b>	<b>(27,582)</b>	<b>-8%</b>
<b>ACQUISITIONS/MAJOR REPAIRS</b>	<b>79,371</b>	<b>115,500</b>	<b>152,000</b>	<b>36,500</b>	<b>32%</b>
<b>TOTAL ADMINSTRATIVE EXPENSES</b>	<b>4,011,551</b>	<b>4,599,273</b>	<b>4,910,200</b>	<b>310,928</b>	<b>7%</b>
<b>INVESTMENT EXPENSES</b>	<b>3,469,289</b>	<b>7,265,000</b>	<b>7,077,500</b>	<b>(187,500)</b>	<b>-3%</b>
<b>TOTAL LSERS OPERATING BUDGET</b>	<b>\$ 7,480,839</b>	<b>\$ 11,864,273</b>	<b>\$ 11,987,700</b>	<b>\$ 123,428</b>	<b>1.04%</b>

# Louisiana School Employees' Retirement System (LSERS)

Program Authorization: Const. Art. 10, Section 29; R.S. 11:1101 et seq.

## Agency Description

LSERS is a public retirement system for non-instructional personnel of the Louisiana public school system and began full operation on July 1, 1947.

## Budget Summary

	<u>Prior</u> <u>Year</u> <u>Actual</u> <u>FY 22-23</u>	<u>Existing</u> <u>Operating</u> <u>Budget</u> <u>FY 23-24</u>	<u>Proposed</u> <u>Operating</u> <u>Budget</u> <u>FY 24-25</u>	<u>Total</u> <u>Proposed</u> <u>Over/Under</u> <u>Existing</u>	<u>%</u> <u>Change</u>
<b>Means of Finance:</b>					
<b>State General Fund by:</b>					
Fees and Self-generated Revenues	\$ 7,480,839	\$ 11,864,273	\$ 11,987,700	\$ 123,428	1.04%
<b>Total Means of Finance</b>	<b>\$ 7,480,839</b>	<b>\$ 11,864,273</b>	<b>\$ 11,987,700</b>	<b>\$ 123,428</b>	<b>1.04%</b>
<b>Expenditures &amp; Request:</b>					
Personnel Services	\$ 3,027,158	\$ 3,402,391	\$ 3,669,200	\$ 266,810	7.84%
Operating Expenses	671,607	735,400	770,600	\$ 35,200	4.79%
Professional Services	233,414	345,982	318,400	\$ (27,582)	-7.97%
Acquisitions & Major Repairs	79,371	115,500	152,000	\$ 36,500	31.60%
Investment Management Fees	3,469,289	7,265,000	7,077,500	\$ (187,500)	-2.58%
<b>Total Expenditures &amp; Request:</b>	<b>\$ 7,480,839</b>	<b>\$ 11,864,273</b>	<b>\$ 11,987,700</b>	<b>\$ 123,428</b>	<b>1.04%</b>
<b>Authorized Full-Time Equivalents:</b>					
Classified	24	23	23	-	0.00%
Unclassified	4	4	4	-	0.00%
<b>Total FTEs</b>	<b>28</b>	<b>27</b>	<b>27</b>	<b>-</b>	<b>0.00%</b>

**Major Changes from Existing Operating Budget: LSERS**

<b>\$</b>	<b>11,864,273</b>	<b>FY 23-24 Existing Operating Budget</b>	<b>Comments for Major Changes</b>
	168,916	Salary and Compensation	Market adjustment Job corrections
	21,105	LSERS Employer Contribution Rate Adjustment	Salary increase
	(27,904)	LASERS Employer Contribution Rate Adjustment	Terminated employees drop off
	1,114	TRSL Employer Contribution Rate Adjustment	Salary increase
	2,368	FICA, Medicare Tax, and Unemployment Ins.	Salary increase
	1,117	Group Insurance - Life	Premium increase
	100,094	Group Insurance - Health	Premium increase
	6,600	Travel	Cost increase on hotel and mileages
	28,600	Operating Services (excluding Travel)	Material and labor price increases in general
	(27,582)	Professional Services	Special actuarial reports completed
	36,500	Acquisitions/Major Repair	Server and disk cluster upgrade in 7 years
	(187,500)	Investment Expenses	Reduced investment manger fees
<b>\$</b>	<b>123,428</b>	<b>Total Proposed Adjustments</b>	
<b>\$</b>	<b>11,987,700</b>	<b>FY 24-25 Proposed Operating Budget</b>	

**Table of Organization: LSERS**  
*(all are classified positions unless otherwise noted)*

Number	Occupational Group	Budgeted Salary	Average Salary
2	Unclassified - Executive Administrative	\$ 422,802	\$ 211,401
1	Unclassified - Legal Counsel	\$ 156,854	\$ 156,854
1	Unclassified - Chief Investment Officer	\$ 238,835	\$ 238,835
1	Investment Officer	\$ 82,921	\$ 82,921
6	Accounting and Auditing	\$ 378,586	\$ 63,098
5	Retirement Benefits	\$ 322,614	\$ 64,523
4	General Administrative	\$ 253,994	\$ 63,498
1	Human Resources	\$ 72,092	\$ 72,092
4	Information Technology	\$ 325,629	\$ 81,407
2	Buildings/Maintenance	\$ 146,155	\$ 73,077
<b>27</b>	<b>Total Positions</b>	<b>\$2,400,482</b>	<b>\$ 88,907</b>

**Professional Services: LSERS**

**Accounting & Auditing**

\$ 78,800 Audit LSERS' records and financial statements (contract via the LLA)

**Medical**

\$ 15,000 Examinations, evaluation, re-exams of disabled retirees (physicians in SMDB)

**Legal**

\$ 30,000 Litigation and tax-related matters (tax attorney - Weiler & Rees, LLC; Ice Miller, LLP, Clerk of Courts)

**Other Professional Services**

\$ 130,000 Fees for annual actuarial valuation, etc. (G.S. Curran & Company, Ltd.)

35,000 LSERS Board of Trustee elections (Election America, Inc.)

20,000 IT Consultant (RMJ Consulting and Tyler Technologies Inc.)

5,400 Newsletter Publishing (Peacock Communications, LLC)

4,200 Investigations on benefits made after death (The Berwyn Group, Inc.)

**\$ 318,400** **Total Professional Services**

## Acquisitions & Major Repairs: LSERS

### Acquisitions

\$	4,000	Office Furniture & Equipment Replacement as needed
	83,000	Computer Equipment Upgrades

### Major Repair

	65,000	Building Interior/Exterior Renovations
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<b>\$</b>	<b>152,000</b>	<b>Total Acquisitions and Major Repairs</b>
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## Investment Management Fees: LSERS

\$	262,500	Custodian Bank - BNY Mellon
	215,000	Investment Consultant - Segal Marco Advisors
	2,831,000	Equity Managers
	1,344,725	Fixed Income Managers
	2,424,275	Alternative Managers

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<b>\$</b>	<b>7,077,500</b>	<b>Total Investment Management Fees</b>
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## Performance Information: LSERS

	<u>Actual at</u> <u>6/30/2022</u>	<u>Projected at</u> <u>6/30/2023</u>	<u>Projected at</u> <u>6/30/2024</u>
<b>Membership Census</b>			
1) Retirees	13,812	13,876	
2) Actives	11,450	11,486	
3) DROP	577	507	
4) Terminated Vested	568	602	
5) Terminated Due a Refund	4,979	5,305	
<b>Annual Benefits</b>	187,682,379	\$ 190,673,203	
<b>Asset Valuation</b>	2,119,804,904	\$ 2,177,430,404	
<b>Experience Account</b>	\$ 605,339	\$ 648,681	
<b>Investment Yield</b>			
Market Value	-0.64%	7.44%	
Actuarial Value	7.57%	7.16%	
<b>Unfunded Accrued Liability*</b>	\$ 686,968,204	\$ 634,289,655	n/av
<b>Funded Ratio</b>	75.52%	\$ 77	n/av
<b>Employee Contribution Rate **</b>	7.5% / 8%	7.5% / 8%	7.5% / 8%
<b>Employer Contribution Rate***</b>	<u>FY 2023-24</u>	<u>FY 2024-25</u>	<u>FY 2025-26</u>
Normal Cost	7.30%	7.24%	
UAL	18.79%	15.35%	
Administrative Expense	1.49%	1.37%	
AFC Rate****	0.0%	1.80%	
Total	27.6%	25.8%	0.0%

*n/av = not yet available*

*\* UAL cannot be accurately predicted into future periods.*

*\*\* New members on/after 7/1/2010 contribute 8%*

*\*\*\* Employer Contribution Rate set by Public Employees' Retirement Systems Actuarial Committee. The employer contribution rates are the actuarially projected rates.*

Exhibit A			LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM FY2024-25 STAFF SALARY BENEFITS BUDGET										
No.	Employee Name	Position Title	Total Projected Salary FY2024-25	LSERS Ret	LASERS Ret	TRSL Ret	Medicare	State Health	State Life	Total Projected Benefits	TOTAL	Termination pay	HAS/HRA
				26.00%	42.00%	26.00%	1.50%	Amount	Amount			Amount	
1	Bujol, Charles	Executive Director	242,628	63,083	-	-	3,639	-	450	67,173	309,800	17,548	
2	Zhou, Chenfei	Assistant Director	180,175	46,845	-	-	2,703	9,321	96	58,965	239,139	-	
3	Schof, Mandy	Executive Mgmt. Officer	91,438	23,774	-	-	1,372	14,223	-	39,369	130,807	1,594	
4	Vacant	Executive Staff Officer	72,627	18,883	-	-	1,089	9,321	-	29,293	101,920	-	
5	Pryer, Laura	Admin Coordinator 4	50,208	13,054	-	-	753	-	-	13,807	64,015	3,621	
6	Green, Kim	Admin Coordinator 3	39,720	10,327	-	-	596	14,852	-	25,775	65,495	2,864	
Subtotal-Admin			676,796	175,967	-	-	10,152	47,716	546	234,381	911,178	25,627	
7	Freedman, Matt	Chief Investment Officer	238,835	62,097	-	-	3,583	14,852	-	80,532	319,367	-	
8	Besse, Maxime	Investment Officer 2	82,921	21,559	-	-	1,244	8,131	-	30,934	113,855	-	
9	John Strange	Executive Counsel	156,854	40,782	-	-	2,353	8,131	-	51,266	208,120	-	
10	Jordan, LaQuinta	Auditor 3	69,547	18,082	-	-	1,043	9,321	-	28,446	97,993	-	
11	Berkholz, Marcie	HR Specialist	72,092	18,744	-	-	1,081	-	96	19,921	92,013	-	
Subtotal-Admin Other			620,249	161,265	-	-	9,304	40,434	96	211,098	831,347	-	
12	Guzzardo, Anthony	IT Director	106,584	27,712	-	-	1,599	14,852	-	44,163	150,747	7,686	
13	Summers, Jacob	IT Appl Developer 3	59,012	15,343	-	-	885	5,080	-	21,308	80,321	-	1,000
14	Brown, Christopher	IT Supervisor	89,231	23,200	-	-	1,338	8,131	-	32,669	121,900	-	
15	Caperton, J Kent	IT Tech Supp Analyst 3	70,802	-	29,737	-	1,062	14,852	-	45,651	116,452	-	
Subtotal-IT			325,629	66,255	29,737	-	4,884	42,915	-	143,791	469,420	7,686	1,000
16	Gaudet, Tracy	Accountant Admin 2	89,295	-	-	23,217	1,339	14,223	96	38,875	128,171	6,440	
17	Vacant	Accountant Manager 1	67,146	17,458	-	-	1,007	14,852	-	33,317	100,463	-	
18	Yang, Qian	Accountant 2	51,368	13,356	-	-	771	5,080	60	19,266	70,635	-	1,000
19	Freeman, Leslie	Accountant 3	54,188	14,089	-	-	813	9,321	-	24,222	78,410	-	
20	Danbney, Derrick	Accountant 1	47,042	12,231	-	-	706	6,891	60	19,888	66,930	-	
Subtotal-Acctg			309,039	57,133	-	23,217	4,636	50,368	216	135,569	444,609	6,440	1,000
21	Vacant	Ret. Asst. Administrator	91,438	23,774	-	-	1,372	14,852	-	39,998	131,436	-	
22	Walker, Sarah	Ret. Benefits Manager	60,959	15,849	-	-	914	9,321	60	26,144	87,103	-	
23	Brown, Tanasha	Ret. Benefits Specialist	66,237	17,222	-	-	994	8,131	-	26,346	92,583	-	
24	Cole-Jackson, Deven	Ret. Benefits Analyst 2	53,304	13,859	-	-	800	8,131	60	22,849	76,154	-	
25	Demoulin, Brook	Ret. Benefits Analyst 2	50,675	13,176	-	-	760	9,321	60	23,316	73,991	-	
Subtotal-Ret			322,614	83,880	-	-	4,839	49,754	180	138,653	461,268	-	-
26	Cheek, Karl	Facility Maint. Manager A	78,583	20,432	-	-	1,179	-	144	21,754	100,337	-	
27	Seekins, Fred	Maint. Repair Master	67,572	17,569	-	-	1,014	8,131	684	27,397	94,969	4,873	
Subtotal-Bldg			146,155	38,000	-	-	2,192	8,131	828	49,151	195,306	4,873	
<b>TOTALS</b>			<b>2,400,482</b>	<b>582,500</b>	<b>29,737</b>	<b>23,217</b>	<b>36,007</b>	<b>239,318</b>	<b>1,866</b>	<b>912,645</b>	<b>3,313,127</b>	<b>44,626</b>	<b>2,000</b>

**Exhibit B - Travel**

Department	Description	Cost
<b>IN STATE</b>		
Board of Trustees	Board Meetings, Legislative Meetings, LA Association of Public Employees' Retirement Systems	\$ 38,500
ADMIN	LA Association of School Board Officials, LA School Bus Operators Association, Legislative and Superintendent Meeting, LA State Association of School Personnel Administrators, LA Association of Public Employees' Retirement Systems	4,000
ACCTG	Governmental Finance Officers Association; Accounting Update Seminars	900
AUDIT	BR Chapter of IIA	200
IT	Public Retirement Information Systems Management	150
INV	LA Association of Public Employees' Retirement Systems	2,000
LEGAL	LA Association of Public Employees' Retirement Systems, LA School Bus Operators Association, Litigation	1,250
RET	LA Association of School Board Officials, LA School Bus Operators Association	200
<b>TOTAL IN-STATE TRAVEL</b>		<b>\$ 47,200</b>
<b>OUT OF STATE</b>		
Board of Trustees	National Council on Public Employee Retirement Systems	\$ 24,100
ADMIN	National Association of State Retirement Administration, Governmental Finance Officers Association	4,000
INV	National Association of State Chief Investment Officers; Private Investment	7,900
LEGAL	National Association of Public Pension Attorneys	4,000
<b>TOTAL OUT OF STATE TRAVEL</b>		<b>\$ 40,000</b>
<b>TOTAL TRAVEL</b>		<b>\$ 87,200</b>

**Exhibit C - Equipment/Software Maintenance**

Department	Description	Cost
IT	Microsoft Business Intelligence	\$ 1,000
	Accounting Software - Prosoft	9,000
	Secure Works -Dell Secureworks	5,300
	Microix	1,500
	Time Solutions for ADI	2,000
	AdminDroid	500
	SharePoint Backup - AvePoint	3,000
	Office 365	8,000
	Imaging Service - APYXX	16,000
	Fortigate	3,500
	Mail Chimp - Listserv	1,400
	Pro Ware Asset Keeper	500
	Unitrends	20,000
	Microsoft Dfender	1,000
	Word Press	300
		<b>\$ 73,000</b>

**Exhibit D - Dues**

Department	Description	Cost
ADMIN	LA Association of Public Employees' Retirement Systems	\$ 1,550
	National Conference on Public Employee Retirement Systems	590
	Public Affairs Research Council of Louisiana	1,000
	National Association of State Retirement Administrators	5,100
	Government Financial Officers Association	250
	Louisiana State Board of CPA's	100
ACCTG	Government Financial Officers Association	410
AUDIT	Institute of Internal Auditors	200
	Association of Public Pension Fund Auditors	500
IT	Public Retirement Information Systems Management	350
RET	National Pension Education Association	900
HR	Society of Human Resource Management	280
	State Human Resources Managers Association	20
INV	Chartered Alternate Investment Analyst Association	750
LEGAL	National Association of Public Pension Attorneys	400
	Louisiana Bar Association	250
	Attorney Disciplinary Board	250
		<b><u>\$ 12,900</u></b>

**Exhibit E - Subscriptions**

Department	Description	Cost
ADM	Wall Street Journal	\$ 720
	The Advocate	380
INV	Bloomberg	28,000
	Backstop Solutions	10,000
LEGAL	West Law	6,500
		<b>\$ 45,600</b>

**Exhibit F - Education**

Department	Description	Cost
ACCTG	Association of Governmental Accountants	\$ 200
ADM	LAPERS Seminar	200
AUDIT	Certified Internal Auditor Exam	200
IT	LinkedIn Learning	1,000
	KnowBe4	1,000
LEGAL	Continuing Professional Education for Louisiana attorneys	800
		<b><u>\$ 3,400</u></b>

**Exhibit G - Property Maintenance**

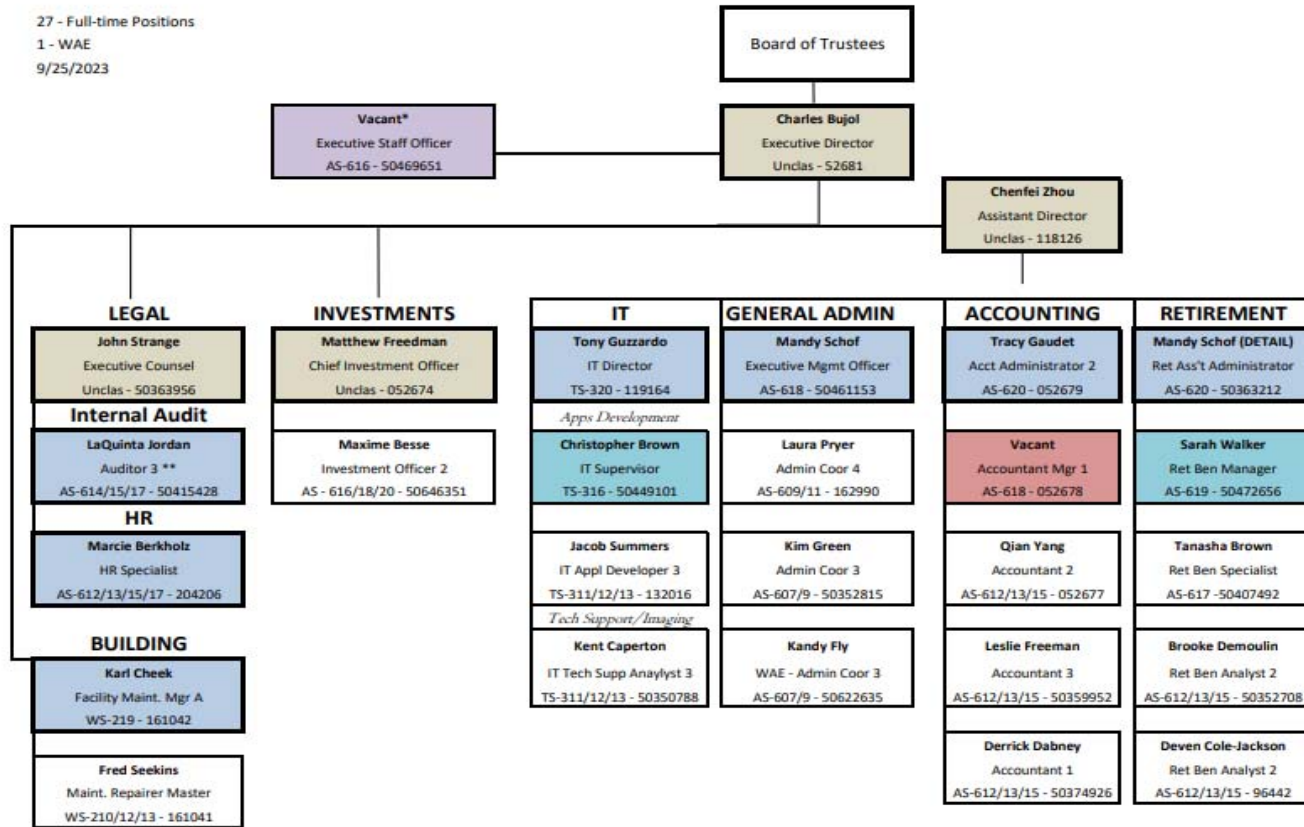
Department	Description	Cost
BLDG	Landscape - Ground Works	\$ 27,500
	Elevators - Otis Elevator	12,000
	H.V.A.C. System - Johnson Controls	75,100
	Emergency Generator - Cummins Mid South, LLC	2,000
	Water	6,000
	Electricity	75,000
	Pest Control And Termite Inspection - Big River Pest Control, LLC, Arrow Pest Control	3,600
	Janitorial Services - Budget Cleaning and Maintenance, Inc.	35,000
	Waste Pick Up - Waste Management	3,000
	Fire Protection System Inspection - LA Fire Extinguisher, Inc.	5,000
	Security - Custom Security Systems, Inc.	1,200
	General Repairs	5,000
	Window Cleaning	2,000
		<b>\$ 252,400</b>



# Louisiana School Employees' Retirement System

27 - Full-time Positions  
 1 - WAE  
 9/25/2023

Unclassified  
 Managers  
 Supervisors  
 Misc.  
 Vacant Position



\*\*Functionally reports to the Board and Executive Management  
 \*Indirectly reports to Assistant Director

Printed: 9/25/2023, 11:20 AM

## Louisiana State Police Retirement System (LSPRS)

Program Authorization: Const. Art. 10, Section 29; R.S. 11:1301 et seq.

### Agency Description

LSPRS is a qualified pension and retirement plan, established by the Louisiana Legislature in 1938 to provide retirement benefits for Louisiana state police officers and their beneficiaries.

### Budget Summary

	<u>Prior Year</u> <u>Actuals</u> <u>FY 22-23</u>	<u>Existing</u> <u>Operating</u> <u>Budget</u> <u>FY 23-24</u>	<u>Proposed</u> <u>Operating</u> <u>Budget</u> <u>FY 24-25</u>	<u>Total</u> <u>Proposed</u> <u>Over/Under</u> <u>Existing</u>
<b>Means of Financing:</b>				
<b>State General Fund by:</b>				
<u>Fees and Self-generated Revenues</u>	\$ 3,760,049	\$ 4,567,235	\$ 4,539,784	\$ (27,451)
<b>Total Means of Financing</b>	<b>\$ 3,760,049</b>	<b>\$ 4,567,235</b>	<b>\$ 4,539,784</b>	<b>\$ (27,451)</b>
<b>Expenditures &amp; Request:</b>				
Personal Services	\$ 691,565	\$ 868,235	\$ 869,784	\$ 1,549
Operating Expenses	115,258	153,500	169,000	15,500
Professional Services	158,286	218,500	218,000	(500)
Other Charges	-	-	-	-
Acquisitions & Major Repairs	67,028	65,000	45,000	(20,000)
<u>Investment Management Fees</u>	<u>2,727,912</u>	<u>3,262,000</u>	<u>3,238,000</u>	<u>(24,000)</u>
<b>Total Expenditures &amp; Request:</b>	<b>\$ 3,760,049</b>	<b>\$ 4,567,235</b>	<b>\$ 4,539,784</b>	<b>\$ (27,451)</b>
<b>Authorized Full-Time Equivalents:</b>				
Unclassified	2	2	2	0
Classified	<u>3</u>	<u>3</u>	<u>3</u>	<u>0</u>
<b>Total Employees</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>0</b>

### Source of Funding

Funding for LSPRS' operating budget comes from three (3) sources: employer contributions, employee contributions, and earnings from trust fund investments.

## Major Changes from Existing Operating Budget: LSPRS

<b>\$ 4,567,235</b>	<b>FY 23-24 Existing Operating Budget</b>
\$ 1,549	Increase in Personal Services
\$ 5,000	Increase in Travel & Seminars
\$ 10,000	Increase in Education & Staff Development
\$ 2,000	Increase in Insurance
\$ 7,500	Increase in Dues & Subscriptions
\$ (3,000)	Decrease in Postage
\$ (1,000)	Decrease in Miscellaneous
\$ (5,000)	Decrease in Supplies
\$ 6,000	Increase in Accounting Services
\$ 1,000	Increase in Auditing Fees
\$ (10,000)	Decrease in Legal Fees
\$ 2,500	Increase in Actuarial Fees
\$ (20,000)	Decrease in Major Acquisitions
\$ 170,000	Increase in Investment Consultant
\$ 6,000	Increase in Custodial Fees
\$ (200,000)	Decrease in Investment Manager Fees
<b>\$ (27,451)</b>	<b>Total Proposed Adjustments</b>
<b>\$ 4,539,784</b>	<b>FY 24-25 Existing Operating Budget</b>

**Table of Organization: LSPRS**  
*(all are classified positions unless otherwise noted)*

<u>Number</u>	<u>Occupational Group</u>	<u>Proposed Salary</u>	<u>Average Salary</u>
2	Unclassified - Executive Administrative	\$ 360,000	180,000
2	Rate and Financial Analysis	\$ 136,693	68,346
1	General Administrative	\$ 53,518	53,518
1	Intern	\$ 20,000	20,000
1	<u>WAE</u>	<u>\$ 2,496</u>	<u>2,496</u>
<b>7</b>	<b>Total Positions</b>	<b>\$ 572,706</b>	<b>81,815</b>
	Potential Rewards and Recognition Pursuant to SCS 6.16.11	10,000.00	
	<b>Total Positions and Potential Rewards</b>	<b>\$ 582,706</b>	

**Professional Services: LSPRS**

**Accounting & Auditing**

- \$ 72,000 Licensed Certified Public Accountant to perform all internal accounting functions for LSPRS.
- \$ 17,000 Legislative Auditor or Licensed CPA to perform annual external audit for LSPRS.

**Computer Consultant Fees**

- \$ 30,000 Consultant to provide support for the LSPRS database and network.

**Legal**

- \$ 30,000 Attorney to provide legal services in conjunction with all system related matters and labor and tax issues as well as specific lawsuits.

**Medical**

- \$ 4,000 Physician charges - Examination of applicants for disability requirements.

**Other Professional Services**

- \$ 65,000 System Actuary - G.S.Curran & Company, LTD - Fees for annual valuation of LSPRS, compilation of data needed for valuation of reserves, and data needed at time of legislation.

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**\$ 218,000 Total Professional Services**

## Acquisitions & Major Repairs: LSPRS

\$ 40,000 Various smaller office acquisitions\*  
\$ 25,000 Update Pension Management Software\*\*

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**\$ 45,000 Total Acquisitions and Major Repairs**

\*New roof for building.

\*Technology updates for the board room.

\*\*Reprogramming of the current pension management system is needed to support contemporary functionality, interfaces, user drive report writers, while addressing cyber security needs, including but not limited to MFA.

## Investment Management Fees: LSPRS

\$ 300,000 Consultant to assist the Board of Trustees with investment manager monitoring and overall portfolio evaluation and management.  
\$ 555,000 Global Fixed Income Investment Advisors  
\$ 65,000 Large Cap Investment Advisors  
\$ 400,000 Small Cap Growth Equity Investment Advisors  
\$ 525,000 Small Cap Value Equity Investment Advisors  
\$ 760,000 Alternative Investments  
\$ 475,000 Investment Custodial - Global  
\$ 20,000 Monitoring Software

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**\$ 3,100,000 Total Investment Management Fees**

**Performance Information: LSPRS**

	<u>Actual at</u> <u>6/30/2022</u>	<u>Actual at</u> <u>6/30/2023</u>	<u>Projected at</u> <u>6/30/2024</u>
<b>Membership Census</b>			
1) Retirees	1,355	1,395	1,395
2) Actives	914	903	903
3) DROP	n/ap	n/ap	n/ap
<b>Annual Benefits</b>	\$ 72,704,372	\$ 78,010,956	n/av
<b>Asset Valuation</b>	\$997,876,785	\$1,045,811,117	n/av
<b>Experience Account</b>	\$ -	\$ -	n/av
<b>Investment Yield</b>			
<b>Market Value</b>	-12.37%	7.45%	n/av
<b>Actuarial Value</b>	6.76%	5.12%	n/av
<b>Unfunded Accrued Liability*</b>	\$ 302,965,699	\$ 338,420,447	n/av
<b>Funded Ratio</b>	77.91%	76.42%	n/av
<b>Employee Contribution Rate</b>	8.5%	8.5%	8.5%
<b>Employee Contribution Rate - New Hires after 12/31/2010</b>	9.5%	9.5%	9.5%
<b>Employer Contribution Rate**</b>			
<b>Normal Cost</b>	Normal Cost	Normal Cost	Normal Cost
<u>UAL*</u>	<u>42.00%</u>	<u>46.57%</u>	<u>n/av</u>
<b>Total</b>	58.80%	62.90%	70.40%

\* UAL cannot be accurately predicted into future periods.

\*\* Employer Contribution Rate set by Public Retirement Systems' Actuarial Committee

n/ap = not applicable

n/av = not yet available

**Budget Summary (LSPRS):**

	<u>Prior Year</u> <u>Actuals</u> <u>FY 22-23</u>	<u>Existing</u> <u>Operating</u> <u>Budget</u> <u>FY 23-24</u>	<u>Proposed</u> <u>Operating</u> <u>Budget</u> <u>FY 24-25</u>	<u>Total</u> <u>Proposed</u> <u>Over/Under</u> <u>Existing</u>
Salaries - Regular	\$ 452,011	531,951	560,210	\$ 28,259
Other Compensation	\$ 5,504	32,496	22,496	\$ (10,000)
Board per diem & travel	4,207	4,500	5,700	\$ 1,200
<u>Salaries - Related Benefits</u>	<u>\$ 229,844</u>	<u>299,288</u>	<u>281,378</u>	<u>\$ (17,910)</u>
<b>TOTAL PERSONAL SERVICES</b>	<b>\$ 691,565</b>	<b>\$ 868,235</b>	<b>\$ 869,784</b>	<b>\$ 1,549</b>
Travel & Seminars	\$ 17,800	25,000	30,000	\$ 5,000
Education & Staff Development			10,000	\$ 10,000
Insurance	\$ 17,665	20,000	22,000	\$ 2,000
Maintenance & Repairs	\$ 30,493	40,000	40,000	\$ -
Other: Equipment Rental	\$ 6,022	7,000	7,000	\$ -
Dues & Subscriptions	\$ 4,998	7,500	15,000	\$ 7,500
Postage	\$ 9,290	15,000	12,000	\$ (3,000)
Telephone	\$ 2,147	2,500	2,500	\$ -
Miscellaneous	\$ 4,510	4,000	3,000	\$ (1,000)
Supplies	\$ 13,249	20,000	15,000	\$ (5,000)
<u>Utilities</u>	<u>\$ 9,083</u>	<u>12,500</u>	<u>12,500</u>	<u>\$ -</u>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 115,258</b>	<b>\$ 153,500</b>	<b>\$ 169,000</b>	<b>\$ 15,500</b>
Accounting Services	\$ 60,000	66,000	72,000	\$ 6,000
Auditing Fees	\$ 10,250	16,000	17,000	\$ 1,000
Computer Consultant Fees	\$ 18,531	30,000	30,000	\$ -
Legal Fees	\$ 10,905	40,000	30,000	\$ (10,000)
Medical Examinations	\$ -	4,000	4,000	\$ -
<u>Actuarial Fees</u>	<u>\$ 58,600</u>	<u>62,500</u>	<u>65,000</u>	<u>\$ 2,500</u>
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>\$ 158,286</b>	<b>\$ 218,500</b>	<b>\$ 218,000</b>	<b>\$ (500)</b>
<u>Major Acquisitions</u>	<u>\$ 67,028</u>	<u>65,000</u>	<u>45,000</u>	<u>\$ (20,000)</u>
<b>TOTAL ACQUISITIONS</b>	<b>\$ 67,028</b>	<b>\$ 65,000</b>	<b>\$ 45,000</b>	<b>\$ (20,000)</b>
Investment Consultant	\$ 120,000	130,000	300,000	\$ 170,000
Custodial Fees	\$ 105,420	132,000	138,000	\$ 6,000
<u>Investment Manager Fees</u>	<u>\$ 2,502,492</u>	<u>3,000,000</u>	<u>2,800,000</u>	<u>\$ (200,000)</u>
<b>TOTAL INVESTMENT MGMT FEES</b>	<b>\$ 2,727,912</b>	<b>\$ 3,262,000</b>	<b>\$ 3,238,000</b>	<b>\$ (24,000)</b>
<b>TOTAL OPERATING BUDGET</b>	<b>\$ 3,760,049</b>	<b>\$ 4,567,235</b>	<b>\$ 4,539,784</b>	<b>\$ (27,451)</b>

Change from prior year budget:

Operating	<b>-0.26%</b>
Investment Management	<b>-0.74%</b>
Total	<b>-0.60%</b>

Office of State Procurement  
State of Louisiana  
Division of Administration


JEFF LANDRY  
GOVERNOR



TAYLOR F. BARRAS  
COMMISSIONER OF ADMINISTRATION

February 23, 2024

TO: Darlene Simmons  
Department of Children and Family Services/Child Support Enforcement  
CSE Manager I

FROM: Pamela Bartfay Rice, Esq., CPPO   
Assistant Director, Professional Contracts

RE: OSP Pre-Approval for JLCB  
Amendment to contract Maximus US Services Inc.  
LaGov PO: 2000571535

The above referenced contract amendment has been reviewed by the Office of State Procurement. The documents comply with the State Procurement Code and are ready for submission to the Joint Legislative Committee on the Budget. Upon approval of the contract amendment in accordance with La. R.S. 39:1615 (J), please return the "Agency Memo to OSP After JLCB Approval," along with the stamped contract from the JLCB.

**The contract amendment will not receive final approval by OSP until all appropriate approvals are received and each is submitted to OSP in LaGov and/or LESA, as applicable.**

If you should have any further questions/comments, please do not hesitate to contact me.



Amendment to  
Contract Between State of Louisiana  
Department of Children and Family Services  
And  
Maximus US Services, Inc.  
1600 Tysons Blvd  
Suite 1400  
McLean, Virginia 22102

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**Contract Number: 2000571535**

**Change Contract From:**

- CF-1  
12) Termination Date: April 30, 2024  
13) Maximum Contract Amount: \$295,020.00

**Change Contract To:**

- CF-1  
12) Revised Termination Date: April 30, 2026  
13) Maximum Contract Amount: \$491,700.00

**Justification for amendment:**

The Department of Children and Family Services would like to extend service delivery of the In-Hospital Paternity contract for 24-month extension while DCFS finalize RFP requirements. This contract is vital to the community since it provides outreach and training to Louisiana birthing hospitals regarding the voluntary paternity acknowledgement program in compliance with LA RS: 46.1 which are allowable under Title 2-Subtitle A, Chapter II-Part 200, Subpart E of the Federal Regulations.

**Effective date: 04-30-2024**

No Amendment shall be valid until it has been executed by all parties and approved by the Director of the Office of State Procurement, Division of Administration.

This amendment contains or has attached hereto all revised terms and conditions agreed upon by contracting parties. IN WITNESS THEREOF, this amendment is signed and entered into on the date indicated below.

**Maximus US Services, Inc.**

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

**Kaila Iglehart**  
Title: Director, Contracts

**State of Louisiana**  
**Department of Children and Family Services**  
**David N. Matlock, Secretary**

\_\_\_\_\_  
Toby Comeaux, Undersecretary

\_\_\_\_\_  
Date

\_\_\_\_\_  
Aly Rau, Assistant Secretary  
Division of Family Support

\_\_\_\_\_  
Date



## STATE BOARD of ELEMENTARY and SECONDARY EDUCATION

P.O. Box 94064, Capitol Station, Baton Rouge, LA 70804-9064 • PHONE: 225-342-5840 • FAX: 225-342-5843

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2<sup>nd</sup> BESE District

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Simone Champagne  
Member-at-Large

The Honorable Glen Womack, Chairman  
Joint Legislative Committee on the Budget  
P.O. Box 44294, Capitol Station  
Baton Rouge, LA 70804

Re: Joint Legislative Committee on the Budget Confirmation of the State  
Superintendent Salary

Dear Chairman Womack:

The Board of Elementary and Secondary Education (BESE) voted on January 17, 2024 to appoint Dr. Cade Brumley as State Superintendent of Education, effective January 17, 2024. Pursuant to R.S. 17:21, the Board is respectfully requesting that the Joint Legislative Committee on the Budget approve the salary of the State Superintendent.

The Board established the base salary for the Superintendent at \$311,000. Additionally Dr. Brumley will receive standard benefits available to state employees. Finally, contingent upon a positive annual evaluation and pursuant to procedures adopted by the Board, Superintendent Brumley is eligible to receive a 3% pay raise in August 2024 and annually thereafter.

Thank you in advance for your consideration of this request. Please contact the BESE Office should you need any additional information.

Sincerely,

Ronnie Morris  
President

Shan N. Davis  
Executive Director

Dr. Cade Brumley  
State Superintendent

c: The Honorable Jack McFarland, Vice Chairman  
State Superintendent Cade Brumley  
Mr. Tony Ligi, LDOE Executive Counsel  
Ms. Beth Scioneaux, Deputy Superintendent

**RS 17:21**

**SUBPART B. SUPERINTENDENT OF EDUCATION**

§21. Superintendent of education for public elementary and secondary education; general functions; appointment qualifications; vacancies; compensation

A. There shall be a superintendent of education for public elementary and secondary education, hereinafter sometimes referred to as the superintendent, who shall execute and implement those educational policies and programs which are under the supervision and control of the board.

B.(1) The superintendent shall administer and implement policies and programs adopted by the board and shall serve as the administrative head of the Department of Education. In addition, he shall have such other powers, functions, duties, and responsibilities as may be provided by law.

(2)(a) The superintendent, at a minimum, shall possess at the time of appointment, such qualifications as are adopted by rule by the board for the position of superintendent of a city, parish, or other local public school board. Except by a favorable vote of at least two-thirds of the authorized board membership, the board shall have no authority to waive for the position of state superintendent any qualification established by the board for the position of superintendent of a city, parish, or other local public school board.

(b) The State Board of Elementary and Secondary Education, by rule, may establish additional qualifications applicable to the state superintendent.

C. The superintendent shall be appointed by a two-thirds vote of the total membership of the State Board of Elementary and Secondary Education. The board shall enter into a contract with the appointed superintendent. The length of the contract shall be determined by the board but may not extend past the end of the term of office of the board members making the appointment, except that the contract may provide that the superintendent may serve until the succeeding board has made an appointment. Any vacancy in the office of the appointed superintendent which occurs prior to the expiration of the term of his contract shall be filled for the remainder of the unexpired term by the method of appointment as provided in this Subsection.

D. The salary of the superintendent shall be set by the State Board of Elementary and Secondary Education subject to the approval of the Joint Legislative Committee on the Budget.

E. If the office of state superintendent of education is made appointive pursuant to Article IV, Section 20 of the Constitution of Louisiana, the appointment, notwithstanding any other provision of law to the contrary, shall be subject to confirmation by the Senate.

Acts 1975, No. 274, §1. Amended by Acts 1979, No. 236, §3, eff. Sept. 1, 1979; Acts 1980, No. 376, §2, eff. Sept. 1, 1980; Acts 1981, No. 636, §5, eff. Sept. 1, 1981; Acts 1985, No. 444, §1, eff. July 9, 1985; Acts 1985, No. 857, §1, eff. July 23, 1985; Acts 1986, No. 112, §1; Acts 1986, No. 984, §1; Acts 2010, No. 323, §1, eff. June 18, 2010.

{{NOTE: SEE ACTS 1985, NO. 444, §2.}}

{{NOTE: REGARDING EFFECTIVE DATE, SEE ACTS 1986, NOS. 112, §2 AND 984, §2.}}

## RS 24:653

### §653. Duties and functions

A. The committee shall make such study and examination of the matters pertaining to the budgeting and fiscal affairs of the state and its political subdivisions, their funds, revenues, expenditures, and any other financial affairs of the state and of its political subdivisions as may be deemed desirable by the committee or the legislature. The committee may also study and examine all requests for professional, personal, social service, and consulting service contracts to determine the impact of privatizing state government programs, functions, or activities. The committee shall make such reports of its findings and recommendations with regard to such matters to the legislature upon its request or as is deemed advisable by the committee.

B. Prior to and during each regular session of the legislature, the joint committee may make such studies and hold such hearings with respect to budget requests or statements and with respect to the executive budget as it shall deem appropriate and are necessary to carry out its duties and functions.

C. Following the review, analysis, and study of the proposed executive budget, the committee shall submit its findings and recommendations thereon to the members of the legislature not later than two weeks prior to each regular session of the legislature.

D. The committee shall make such continuing study and examination of matters pertaining to the budgeting of the state revenues and their expenditures, and the fiscal affairs of the state and its agencies, and shall make quarterly reports and recommendations to the legislature and such other reports as the committee or the legislature deems advisable.

E. The committee shall interpret the legislative intent respecting all fiscal and budgetary matters of the state and conduct general oversight and review of the budget execution processes of the various budget units and other agencies of the state when necessary.

F. The committee shall study, review, and approve or disapprove all transfers of funds from one program specified in the allotments established in each agency's budget to another program. Except as provided in R.S. 39:73 and 87.4, no transfer of funds from one program specified in the allotments in an agency's budget to another shall be made without prior approval of the committee.

G. The committee shall have the full power and authority to adopt rules and regulations prescribing and governing its procedures, policies, meetings, and any and all other activities relating to its functions and duties, including the power and authority to issue binding directives to agencies concerning the proper and efficient execution of their respective budgets as same were approved by the legislature.

H.(1) The committee shall have a litigation subcommittee which shall monitor and study the amounts of state funds required to pay judgments and compromises arising out of lawsuits against the state, its departments, and, with respect to payment of state funds as insurance premiums, the insurers thereof. The committee, by its own rules, motions, or resolutions, shall provide for the size, membership, appointment, all administrative matters, and the delegated powers and duties of the litigation subcommittee.

(2) No attorney representing the state or any of its departments or agencies or any of its employees entitled to indemnification under R.S. 13:5108.1 shall sign any compromise or settlement which obligates the state to pay five hundred thousand dollars or more without prior consultation with the attorney general and the members of the litigation subcommittee. The consultation with the members of the litigation subcommittee shall occur in executive session.

(3)(a) At the request of the litigation subcommittee, any department, agency, board, commission, educational institution, or other state entity entitled to indemnification by the state or any employer of an employee entitled to indemnification under R.S. 13:5108.1 shall report on any corrective measures or actions taken to mitigate state risk exposure if the litigation subcommittee determines that such a report is necessary after consideration of a compromise or settlement of litigation.

(b) A meeting of the litigation subcommittee to receive a report from a state entity on corrective measures or actions pursuant to this Paragraph shall occur only after the subject litigation has been concluded. The litigation subcommittee may require that any indemnified state entity or employer of an indemnified employee appear at one or more meetings of the litigation subcommittee to discuss and report on corrective measures or actions.

(c) Any information provided by a state entity pursuant to this Paragraph may only be presented in executive session, and any documentation prepared or compiled by the state entity pursuant to this Paragraph shall not be subject to disclosure pursuant to the Public Records Law set forth in R.S. 44:1 et seq.

I. The committee shall have the authority to nullify a penalty applied by the office of risk management relative to a state agency which has failed to receive certification after undergoing a loss prevention audit, as provided in R.S. 39:1536(B).

J. The committee may establish a subcommittee to execute its duties relative to oversight of performance-based budgeting under the Louisiana Government Performance and Accountability Act, as provided in Subpart D of Part II of Chapter 1 of Subtitle I of Title 39 of the Louisiana Revised Statutes of 1950. When the subcommittee acts on behalf of the committee, the chairman of the subcommittee shall provide to each member of the committee a summary report of the subcommittee's action.

K.(1) In the conduct of its responsibility to discharge the constitutional fiscal and budgetary responsibilities of the Louisiana Legislature, the committee shall consider the operating budgets of public entities and salaries of particular public officials which by law require the approval of the committee in accordance with the following:

(a) The committee shall consider operating budgets in advance of the beginning of a subject entity's fiscal year. If the committee finds that the entity has failed to receive the required approval, either by failure to appear or by committee disapproval of its budget, the committee may adopt a resolution to direct the commissioner of administration and the state treasurer to deny any warrant or payment of money from the state treasury for any amount contained within that budget. The committee may also adopt a resolution to direct the commissioner of administration and state treasurer to recommence the acceptance of warrants. If the committee determines that an entity whose operating funds are administered outside of the state treasury has failed to receive the required approval of its budget, either by failure to appear or by committee disapproval of its budget, the committee may adopt a resolution to that effect, and any expenditure of public monies by such entity shall constitute a violation of the provisions of Article VII, Section 14 of the Constitution of Louisiana.

(b) The consideration of salaries of public officials that by law require the approval of the committee shall occur prior to the execution of any employment contract for that official. The state shall not be liable for any payment of such salary if the salary has not been approved by the Joint Legislative Committee on the Budget. The committee shall have the authority to adopt a resolution to direct the commissioner of administration and the state treasurer to deny any warrant or payment of money from the state treasury for any monies related to the payment of the salary at issue. The committee is also authorized to adopt a resolution to direct the commissioner of administration and state treasurer to recommence the acceptance of warrants.

(2) The provisions of this Section shall have no effect on the provisions of any contract which is in effect prior to July 1, 2008.

(3) Notwithstanding any contrary provision of law, the chairman of the Joint Legislative Committee on the Budget may grant an entity, for good cause shown, an extension of time, not to exceed thirty days, to comply with the provisions of this Subsection, and the Joint Legislative Committee on the Budget may grant an additional extension of time.

L.(1)(a) Upon receipt of the reports from the various departments within the executive branch of state government as provided by R.S. 36:8(A)(6) and the public postsecondary education management boards as provided by R.S. 17:3130(C) and 3351(F), the Joint Legislative Committee on the Budget shall transmit the reports to the legislative fiscal office for review and analysis and may conduct hearings to review the reports.

(b) The legislative fiscal office shall review the reports and perform any additional analysis of the reports that is necessary to provide an accurate actual estimate as compared to the fiscal note as the bill was enacted.

(2) The reports required to be submitted under this Section shall be in a manner as prescribed by the chairman of the Joint Legislative Committee on the Budget and shall be accompanied by such other information as the chairman may require. At a minimum, the report shall present the differences between the original estimate as the bill was enacted and the actual current revenues or expenditures. Depending upon the scope of the original legislation, the comparisons between the fiscal note as the bill was enacted and the actual amounts shall include but not be limited to tax increases, decreases, fee increases and repeals, tax exemptions, suspensions, credits, rebates, exclusions, and deductions, among others.

(3) No later than February first of each year, the committee shall report its findings in a public meeting relative to any legislation that has been enacted that affects state revenues, public postsecondary education management boards and the related institutions or the various departments and the related entities and that legislation has a fiscal impact which has increased by the amount of one million dollars or more over the amount of the fiscal note as the bill was enacted. The review and analysis shall also examine the receipt, expenditure, allocation, dedication, or means of financing to determine specifically how the increases impact state revenue, the departments, agencies, boards, commissions, and like entities within the executive branch of state government, as well as among the public postsecondary education institutions of the state. The Joint Legislative Committee on the Budget shall transmit copies of the final report to the governor, the president of the Senate, and the speaker of the House of Representatives, and distribute a copy to each member of the legislature.

M.(1) All economic and financial reports for projects submitted in conjunction with the request for approval of the Joint Legislative Committee on the Budget in excess of a total state commitment of ten million dollars for the term of the project shall provide the following information:

(a) Inclusion of all input information, data, and assumptions, including but not limited to data sources, economic growth assumptions, and an assessment/basis of the reasonableness of each.

(b) A description of the analytical model employed for the report and how each input was utilized with that model.

(c) Results in terms of value-added, household earnings, and employment, and a description of each concept.

(d) Results by industry sector, with an assessment of possible adverse effects on sectors that compete with the subsidized company for in-state customers.

(e) Explicit identification of the project's effect on direct expenditure requirements in the state budget or any reduction in taxes or state revenues, including but not limited to tax exemptions, exclusions, deductions, reductions, repeals, rebates, incentives, abatements, or credits.

(f) An additional assessment by the secretary of the Department of Economic Development regarding the extent to which the project would not have occurred but for the proposed state financial support. The secretary's assessment shall reference other business factors which contributed to the project activity occurring and factors which will be required for ongoing sustainability including but not limited to labor, transportation, energy, among others.

(g) Cost/benefit comparisons of the incentives in the package compared to the costs in the package shall be for the same period of time or the same term, both for the direct benefits to the state as well as the indirect benefits to the state.

(2)(a) The department shall submit the request for Joint Legislative Committee on the Budget approval of the project with the analysis to the committee for its review at least seventeen business days, or as permitted by the chairman, prior to the meeting for which the department is seeking the committee's approval. In the event that the chairman specifies a request submission period that is less than seventeen business days, the chairman shall notify all members of the committee of the revised submission time period. Presentation of the information required shall be in a format developed by the department in consultation with the Legislative Fiscal Office and the Joint Legislative Committee on the Budget.

(b) Upon receipt of the request, the Joint Legislative Committee on the Budget shall transmit the report to the legislative fiscal office for evaluation of the department's assessment and the legislative fiscal office shall make such information available to the committee during its review.

(3) For the purposes of this Section and notwithstanding any other provision of law to the contrary, "project" shall mean any public-private partnership, agreement with a nonpublic party, lease, cooperative endeavor agreement, memorandum of understanding, or other contractual agreement which would result in or is expected to result in the obligation of state resources or the expenditure of revenues from the operation, management, or control of a state resource for the purposes of engendering economic growth or development in the state through the utilization of certain incentives, including but not limited to tax exemptions, exclusions, deductions, reductions, repeals, rebates, incentives, abatements, or credits.

N.(1) The committee shall have a dedicated fund review subcommittee which shall review and make recommendations on special funds in the state treasury that dedicate state revenue.

(2) The committee, by its own rules, motions, or resolutions, shall provide for the size, membership, appointment, all administrative matters, and the delegated powers and duties of the dedicated fund review subcommittee. The committee shall provide that the membership of the subcommittee is bipartisan and diverse.

(3) No later than September 1, 2017, and every two years thereafter, the committee shall provide for the dedicated fund review subcommittee.

(4) The dedicated fund review subcommittee shall conduct the review of special funds and submit recommendations to the committee as required in R.S. 49:308.5.

Added by Acts 1976, No. 538, §3, eff. March 10, 1980. Acts 1984, No. 694, §1; Acts 1997, No. 738, §1; Acts 1997, No. 1465, §1, eff. July 15, 1997; Acts 1998, 1st Ex. Sess., No. 11, §1; Acts 2001, No. 894, §1, eff. June 26, 2001; Acts 2008, No. 842, §1, eff. July 8, 2008; Acts 2010, No. 861, §10; Acts 2013, No. 96, §2, eff. July 1, 2013; Acts 2014, No. 704, §1, eff. July 1, 2014; Acts 2017, No. 355, §1, eff. June 22, 2017; Acts 2018, No. 612, §8, eff. July 1, 2020; Acts 2019, No. 404, §16; Acts 2023, No. 291, §1.

NOTE: See Acts 2019, No. 404, §§16 and 20 regarding the repeal of certain changes made to R.S. 24:653(N)(3) in Acts 2018, No. 612.

NOTE: See Acts 2018, No. 612 and Acts 2019, No. 404 providing for the effects of the conversion of certain dedicated funds to special statutorily dedicated fund accounts.



# Legislature of Louisiana



**Jerome "Zee" Zeringue**  
*Co-Chairman*

**Water Sector Commission**  
P.O. Box 44486 Baton Rouge, LA 70804-4486  
(225) 342-1964  
Fax: (225) 387-8912

**Mike Reese**  
*Co-Chairman*

March 20, 2024

The Honorable Glen Womack, Chairman  
Joint Legislative Committee on the Budget  
P.O. Box 44294, Capital Station  
Baton Rouge, Louisiana 70804

Chairman Womack,

Pursuant to R.S. 39:100.56, the Water Sector Commission is authorized to approve adjustments to grant awards due to an increase in project costs, not to exceed five percent of the total grant award for a project. Any such increase exceeding five percent requires approval of the Joint Legislative Committee on the Budget. The Water Sector Commission met on March 20, 2024, and voted to recommend the following increase:

Evangeline Parish Police Jury - Round 2 - LAWSP10829 - Sewer

Approval of \$109,114 in additional funding, comprised of \$86,598 in Water Sector Program funds and \$22,516 in local matching funds. This is an increase of 9.4%. The original grant amount is \$922,964 and the revised amount, with this increase, would be \$1,009,562.

The Water Sector Commission requests your approval of these recommendations. Thank you for your consideration of this request.

Sincerely,

A handwritten signature in blue ink, appearing to read "Jerome Zee".

Jerome "Zee" Zeringue, Co-Chairman

cc: Traci Watts, Director, Local Government Assistance, Office of Community Development  
Water Sector Commission staff



Request for Additional Funding

Round	Entity	Type	Comments	Previous Actions
2	Evangeline Parish Police Jury	Sewer	Request for additional Funding of \$109,114. WSP funds \$86,598, Matching funds \$22,516 to maintain match commitment of 26%. Original grant amount \$922,964 revised to \$1,009,562, increase of 8.6%. JLCB approval required.	

## RS 24:653

### §653. Duties and functions

A. The committee shall make such study and examination of the matters pertaining to the budgeting and fiscal affairs of the state and its political subdivisions, their funds, revenues, expenditures, and any other financial affairs of the state and of its political subdivisions as may be deemed desirable by the committee or the legislature. The committee may also study and examine all requests for professional, personal, social service, and consulting service contracts to determine the impact of privatizing state government programs, functions, or activities. The committee shall make such reports of its findings and recommendations with regard to such matters to the legislature upon its request or as is deemed advisable by the committee.

B. Prior to and during each regular session of the legislature, the joint committee may make such studies and hold such hearings with respect to budget requests or statements and with respect to the executive budget as it shall deem appropriate and are necessary to carry out its duties and functions.

C. Following the review, analysis, and study of the proposed executive budget, the committee shall submit its findings and recommendations thereon to the members of the legislature not later than two weeks prior to each regular session of the legislature.

D. The committee shall make such continuing study and examination of matters pertaining to the budgeting of the state revenues and their expenditures, and the fiscal affairs of the state and its agencies, and shall make quarterly reports and recommendations to the legislature and such other reports as the committee or the legislature deems advisable.

E. The committee shall interpret the legislative intent respecting all fiscal and budgetary matters of the state and conduct general oversight and review of the budget execution processes of the various budget units and other agencies of the state when necessary.

F. The committee shall study, review, and approve or disapprove all transfers of funds from one program specified in the allotments established in each agency's budget to another program. Except as provided in R.S. 39:73 and 87.4, no transfer of funds from one program specified in the allotments in an agency's budget to another shall be made without prior approval of the committee.

G. The committee shall have the full power and authority to adopt rules and regulations prescribing and governing its procedures, policies, meetings, and any and all other activities relating to its functions and duties, including the power and authority to issue binding directives to agencies concerning the proper and efficient execution of their respective budgets as same were approved by the legislature.

H.(1) The committee shall have a litigation subcommittee which shall monitor and study the amounts of state funds required to pay judgments and compromises arising out of lawsuits against the state, its departments, and, with respect to payment of state funds as insurance premiums, the insurers thereof. The committee, by its own rules, motions, or resolutions, shall provide for the size, membership, appointment, all administrative matters, and the delegated powers and duties of the litigation subcommittee.

(2) No attorney representing the state or any of its departments or agencies or any of its employees entitled to indemnification under R.S. 13:5108.1 shall sign any compromise or settlement which obligates the state to pay five hundred thousand dollars or more without prior consultation with the attorney general and the members of the litigation subcommittee. The consultation with the members of the litigation subcommittee shall occur in executive session.

(3)(a) At the request of the litigation subcommittee, any department, agency, board, commission, educational institution, or other state entity entitled to indemnification by the state or any employer of an employee entitled to indemnification under R.S. 13:5108.1 shall report on any corrective measures or actions taken to mitigate state risk exposure if the litigation subcommittee determines that such a report is necessary after consideration of a compromise or settlement of litigation.

(b) A meeting of the litigation subcommittee to receive a report from a state entity on corrective measures or actions pursuant to this Paragraph shall occur only after the subject litigation has been concluded. The litigation subcommittee may require that any indemnified state entity or employer of an indemnified employee appear at one or more meetings of the litigation subcommittee to discuss and report on corrective measures or actions.

(c) Any information provided by a state entity pursuant to this Paragraph may only be presented in executive session, and any documentation prepared or compiled by the state entity pursuant to this Paragraph shall not be subject to disclosure pursuant to the Public Records Law set forth in R.S. 44:1 et seq.

I. The committee shall have the authority to nullify a penalty applied by the office of risk management relative to a state agency which has failed to receive certification after undergoing a loss prevention audit, as provided in R.S. 39:1536(B).

J. The committee may establish a subcommittee to execute its duties relative to oversight of performance-based budgeting under the Louisiana Government Performance and Accountability Act, as provided in Subpart D of Part II of Chapter 1 of Subtitle I of Title 39 of the Louisiana Revised Statutes of 1950. When the subcommittee acts on behalf of the committee, the chairman of the subcommittee shall provide to each member of the committee a summary report of the subcommittee's action.

K.(1) In the conduct of its responsibility to discharge the constitutional fiscal and budgetary responsibilities of the Louisiana Legislature, the committee shall consider the operating budgets of public entities and salaries of particular public officials which by law require the approval of the committee in accordance with the following:

(a) The committee shall consider operating budgets in advance of the beginning of a subject entity's fiscal year. If the committee finds that the entity has failed to receive the required approval, either by failure to appear or by committee disapproval of its budget, the committee may adopt a resolution to direct the commissioner of administration and the state treasurer to deny any warrant or payment of money from the state treasury for any amount contained within that budget. The committee may also adopt a resolution to direct the commissioner of administration and state treasurer to recommence the acceptance of warrants. If the committee determines that an entity whose operating funds are administered outside of the state treasury has failed to receive the required approval of its budget, either by failure to appear or by committee disapproval of its budget, the committee may adopt a resolution to that effect, and any expenditure of public monies by such entity shall constitute a violation of the provisions of Article VII, Section 14 of the Constitution of Louisiana.

(b) The consideration of salaries of public officials that by law require the approval of the committee shall occur prior to the execution of any employment contract for that official. The state shall not be liable for any payment of such salary if the salary has not been approved by the Joint Legislative Committee on the Budget. The committee shall have the authority to adopt a resolution to direct the commissioner of administration and the state treasurer to deny any warrant or payment of money from the state treasury for any monies related to the payment of the salary at issue. The committee is also authorized to adopt a resolution to direct the commissioner of administration and state treasurer to recommence the acceptance of warrants.

(2) The provisions of this Section shall have no effect on the provisions of any contract which is in effect prior to July 1, 2008.

(3) Notwithstanding any contrary provision of law, the chairman of the Joint Legislative Committee on the Budget may grant an entity, for good cause shown, an extension of time, not to exceed thirty days, to comply with the provisions of this Subsection, and the Joint Legislative Committee on the Budget may grant an additional extension of time.

L.(1)(a) Upon receipt of the reports from the various departments within the executive branch of state government as provided by R.S. 36:8(A)(6) and the public postsecondary education management boards as provided by R.S. 17:3130(C) and 3351(F), the Joint Legislative Committee on the Budget shall transmit the reports to the legislative fiscal office for review and analysis and may conduct hearings to review the reports.

(b) The legislative fiscal office shall review the reports and perform any additional analysis of the reports that is necessary to provide an accurate actual estimate as compared to the fiscal note as the bill was enacted.

(2) The reports required to be submitted under this Section shall be in a manner as prescribed by the chairman of the Joint Legislative Committee on the Budget and shall be accompanied by such other information as the chairman may require. At a minimum, the report shall present the differences between the original estimate as the bill was enacted and the actual current revenues or expenditures. Depending upon the scope of the original legislation, the comparisons between the fiscal note as the bill was enacted and the actual amounts shall include but not be limited to tax increases, decreases, fee increases and repeals, tax exemptions, suspensions, credits, rebates, exclusions, and deductions, among others.

(3) No later than February first of each year, the committee shall report its findings in a public meeting relative to any legislation that has been enacted that affects state revenues, public postsecondary education management boards and the related institutions or the various departments and the related entities and that legislation has a fiscal impact which has increased by the amount of one million dollars or more over the amount of the fiscal note as the bill was enacted. The review and analysis shall also examine the receipt, expenditure, allocation, dedication, or means of financing to determine specifically how the increases impact state revenue, the departments, agencies, boards, commissions, and like entities within the executive branch of state government, as well as among the public postsecondary education institutions of the state. The Joint Legislative Committee on the Budget shall transmit copies of the final report to the governor, the president of the Senate, and the speaker of the House of Representatives, and distribute a copy to each member of the legislature.

M.(1) All economic and financial reports for projects submitted in conjunction with the request for approval of the Joint Legislative Committee on the Budget in excess of a total state commitment of ten million dollars for the term of the project shall provide the following information:

(a) Inclusion of all input information, data, and assumptions, including but not limited to data sources, economic growth assumptions, and an assessment/basis of the reasonableness of each.

(b) A description of the analytical model employed for the report and how each input was utilized with that model.

(c) Results in terms of value-added, household earnings, and employment, and a description of each concept.

(d) Results by industry sector, with an assessment of possible adverse effects on sectors that compete with the subsidized company for in-state customers.

(e) Explicit identification of the project's effect on direct expenditure requirements in the state budget or any reduction in taxes or state revenues, including but not limited to tax exemptions, exclusions, deductions, reductions, repeals, rebates, incentives, abatements, or credits.

(f) An additional assessment by the secretary of the Department of Economic Development regarding the extent to which the project would not have occurred but for the proposed state financial support. The secretary's assessment shall reference other business factors which contributed to the project activity occurring and factors which will be required for ongoing sustainability including but not limited to labor, transportation, energy, among others.

(g) Cost/benefit comparisons of the incentives in the package compared to the costs in the package shall be for the same period of time or the same term, both for the direct benefits to the state as well as the indirect benefits to the state.

(2)(a) The department shall submit the request for Joint Legislative Committee on the Budget approval of the project with the analysis to the committee for its review at least seventeen business days, or as permitted by the chairman, prior to the meeting for which the department is seeking the committee's approval. In the event that the chairman specifies a request submission period that is less than seventeen business days, the chairman shall notify all members of the committee of the revised submission time period. Presentation of the information required shall be in a format developed by the department in consultation with the Legislative Fiscal Office and the Joint Legislative Committee on the Budget.

(b) Upon receipt of the request, the Joint Legislative Committee on the Budget shall transmit the report to the legislative fiscal office for evaluation of the department's assessment and the legislative fiscal office shall make such information available to the committee during its review.

(3) For the purposes of this Section and notwithstanding any other provision of law to the contrary, "project" shall mean any public-private partnership, agreement with a nonpublic party, lease, cooperative endeavor agreement, memorandum of understanding, or other contractual agreement which would result in or is expected to result in the obligation of state resources or the expenditure of revenues from the operation, management, or control of a state resource for the purposes of engendering economic growth or development in the state through the utilization of certain incentives, including but not limited to tax exemptions, exclusions, deductions, reductions, repeals, rebates, incentives, abatements, or credits.

N.(1) The committee shall have a dedicated fund review subcommittee which shall review and make recommendations on special funds in the state treasury that dedicate state revenue.

(2) The committee, by its own rules, motions, or resolutions, shall provide for the size, membership, appointment, all administrative matters, and the delegated powers and duties of the dedicated fund review subcommittee. The committee shall provide that the membership of the subcommittee is bipartisan and diverse.

(3) No later than September 1, 2017, and every two years thereafter, the committee shall provide for the dedicated fund review subcommittee.

(4) The dedicated fund review subcommittee shall conduct the review of special funds and submit recommendations to the committee as required in R.S. 49:308.5.

Added by Acts 1976, No. 538, §3, eff. March 10, 1980. Acts 1984, No. 694, §1; Acts 1997, No. 738, §1; Acts 1997, No. 1465, §1, eff. July 15, 1997; Acts 1998, 1st Ex. Sess., No. 11, §1; Acts 2001, No. 894, §1, eff. June 26, 2001; Acts 2008, No. 842, §1, eff. July 8, 2008; Acts 2010, No. 861, §10; Acts 2013, No. 96, §2, eff. July 1, 2013; Acts 2014, No. 704, §1, eff. July 1, 2014; Acts 2017, No. 355, §1, eff. June 22, 2017; Acts 2018, No. 612, §8, eff. July 1, 2020; Acts 2019, No. 404, §16; Acts 2023, No. 291, §1.

NOTE: See Acts 2019, No. 404, §§16 and 20 regarding the repeal of certain changes made to R.S. 24:653(N)(3) in Acts 2018, No. 612.

NOTE: See Acts 2018, No. 612 and Acts 2019, No. 404 providing for the effects of the conversion of certain dedicated funds to special statutorily dedicated fund accounts.